



Trustees' Annual Report for the period

Period start date: 1st January 2021
 Period end date: 31st December 2021

Section A Reference and administration details

Charity name: CLINGANS TRUST

Other names charity is known by:

Registered charity number (if any): 307085

Charity's principal address: CLINGANS TRUST

PO BOX 9624

POOLE

Postcode: BH14 4GR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr P.M. Mills	Chairman		The Trustees
2	Mrs J.B. Hannifan	Vice Chairman		The Trustees
3	Mr J. Macklin			The Trustees
4	Mrs L.G. Mail			The Trustees
5	Mrs C. Cothay			The Trustees
6	Dr L. Brad			The Trustees
7	Mrs J. Sephton			The Trustees
8	Rev Canon C. Stewart	The Vicar of Christchurch		Ex-Officio Trustee appointed in accordance with the Charitable Scheme governing the Charity.
9	Mrs S. Bungay	The Mayor of Christchurch	21 May 2021	Ex-Officio Trustee appointed in accordance with the Charitable Scheme governing the Charity.
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	TC Group	10 Bridge Street Christchurch Dorset BH23 1EF
Investment Brokers	Charles Stanley	2 Westover Road Bournemouth BH4 2BS

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	A Charitable Scheme Dated 15 th March 1996.
How the charity is constituted <i>(eg. trust, association, company)</i>	A Charitable Trust which is unincorporated. There are nine Trustees two of whom are Ex officio.
Trustee selection methods <i>(eg. appointed by, elected by)</i>	The Ordinary Trustees of whom there can be a maximum of seven are appointed by existing trustees taking in to account their local knowledge and occupations so as to have a good mix of experience. The two Ex Officio Trustees are linked to their office – The Vicar of Christchurch and the Mayor of Christchurch.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The making of financial grants for educational purposes to qualifying persons and organisations as defined by the governing charitable scheme.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

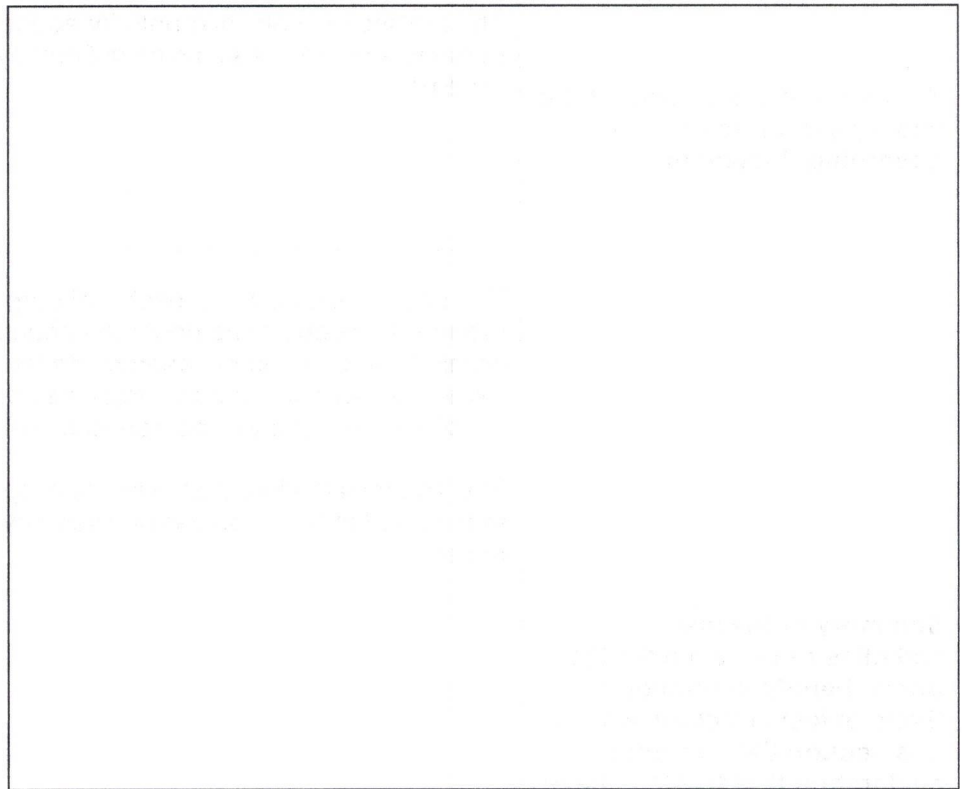
The issue of grants for educational purposes to beneficiaries and organisations qualifying under the charitable scheme. In that respect grants have for example been made for computers, laptops, books, travel expenses, school uniforms, organised school trips, and expenses relating to college, university or apprenticeships.

The Trustees declare that in the running of the Charity they have regard to the need to follow guidance issued by the charity commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Clingans Trust has been established since 1736. It is at present governed by the charitable scheme sealed on the 15th March 1996.

In its financial year ended 2021, grants in excess of £46,000 were made to individuals, schools and organisations. This was an increase on the previous year but still down on preceding years as a continued affect of Covid.

The Trustees endeavour to support young people locally in helping them to realise their educational ambitions and potential and to assist them in their career choices and in that respect, grants have been made for a variety of educational purposes including the provision of books, computers, educational material, organised school trips, university and college expenses and help with apprenticeships.

The Trust has a long-standing reputation within the trust area for helping young people in education and especially those from poor backgrounds. It has a reputation for enhancing the lives and prospects of young people.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity has large capital reserves. The Trustees seek to use all available income whenever possible.

The Trustees have regard to maintaining proper reserves of income for future needs. In particular, so as to ensure that reserves are sufficient to meet the running costs of the Charity.

At the end of 2021 the Charity's reserves were as follows:-

1. Lloyds Bank - £113,486 (Income)
2. Portfolio managed by Charles Stanley - £1,076,383 (Capital)

Details of any funds materially in deficit

The Charity does not carry a deficit.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

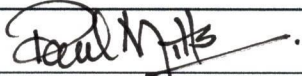
Section F

Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Michael Mills	
Position (eg Secretary, Chair, etc)	Chairman	
Date	24/05/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

CLINGAN'S TRUST

307085

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2021		31/12/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
RENT RECEIPTS	60,000	-	-	60,000	45,000
INVESTMENT INCOME RECEIPTS	9,323	-	-	9,323	10,477
GURTH BROOKE FUND INCOME RECEIPTS	10,623	-	-	10,623	8,098
THE GURTH BROOKE ESTATE	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	79,946	-	-	79,946	63,575
A2 Asset and investment sales, (see table).					
Main Investment Fund	119,310	-	-	119,310	150,872
Gurth Brook Investment Fund	79,399	-	-	79,399	70,689
Sub total	198,709	-	-	198,709	221,561
Total receipts	278,655	-	-	278,655	285,136
A3 Payments					
GRANTS TO INDIVIDUALS	22,141	-	-	22,141	19,531
GRANTS TO ORGANISATIONS	24,820	-	-	24,820	23,320
CLERKS FEES	12,000	-	-	12,000	12,000
INVESTMENT MANAGEMENT FEES	7,700	-	-	7,700	7,352
ADMINISTRATION	3,235	-	-	3,235	2,374
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	69,896	-	-	69,896	64,577
A4 Asset and investment purchases, (see table)					
Main Investment Fund	115,415	-	-	115,415	147,077
Gurth Brook Investment Fund	75,594	-	-	75,594	67,131
Sub total	191,009	-	-	191,009	214,208
Total payments	260,905	-	-	260,905	278,785
Net of receipts/(payments)	17,750	-	-	17,750	6,351
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	91,629	-	4,090	95,719	89,368
Cash funds this year end	109,379	-	4,090	113,469	95,719

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	LLOYDS BANK PLC	109,379	-	4,090
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	109,379	-	4,090

(agree balances with receipts and payments account(s))

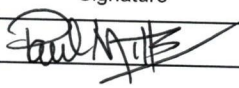
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	67 HIGH STREET, CHRISTCHURCH	ENDOWMENT	-	-
	MAIN INVESTMENTS	ENDOWMENT	456,039	545,190
	GURTH BROOKE INVESTMENTS	UNRESTRICTED	412,548	531,194
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	EXAMINERS FEES	UNRESTRICTED	1,176	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name PAUL MICHAEL MILLS	Date of approval 13/07/22
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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
CLINGAN'S TRUST

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

307085

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

04/10/2022

Name:

LUCY FILER

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT

Address:

10 BRIDGE STREET

CHRISTCHURCH, DORSET

BH23 1EF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.