



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day01	Month01	Year2020		Day31	Month12	Year2020

## Section A Reference and administration details

Charity name	CLINGAN'S TRUST		
Other names charity is known by			
Registered charity number (if any)	307085		
Charity's principal address	4 BOURNEWOOD DRIVE		
	BOURNEMOUTH		
	DORSET		
	Postcode	BH4 9JP	

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr. P.M.MILLS	CHAIRMAN		THE TRUSTEES
2	Mrs. J.B.HANNIFAN	VICE CHAIR		THE TRUSTEES
3	Mr. J.MACKLIN			THE TRUSTEES
4	Mrs. L.G.MAIL			THE TRUSTEES
5	Mrs. C. COTHAY			THE TRUSTEES
6	Dr.L.BRAD			THE TRUSTEES
7	Mrs. J. SEPHTON			THE TRUSTEES
8	Revd Canon C. STEWART	The Vicar of Christchurch		EX-Officio TRUSTEE appointed in accordance with the Charitable Scheme governing the Charity.
9	Mrs. L DEDMAN	The Mayor of Christchurch		EX-Officio TRUSTEE appointed in accordance with the Charitable Scheme governing the Charity.
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
ACCOUNTANTS	FILER KNAPPER	10 BRIDGE STREET CHRISTCHURCH BH23 1EF.
INVESTMENT BROKERS	CHARLES STANLEY	2 WESTOVER ROAD BOURNEMOUTH BH4 2BS.

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	A CHARITABLE SCHEME DATED 15 <sup>th</sup> MARCH 1996.
How the charity is constituted (eg. trust, association, company)	A Charitable Trust which is unincorporated. There are nine Trustees two of whom are Ex officio.
Trustee selection methods (eg. appointed by, elected by)	THE ORDINARY TRUSTEES of whom there can be a maximum of seven are appointed by existing trustees taking in to account their local knowledge and occupations so as to have a good mix of experience. The two EX OFFICIO TRUSTEES are linked to their office – The Vicar of Christchurch and the Mayor of Christchurch.

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

THE MAKING OF FINANCIAL GRANTS FOR EDUCATIONAL PURPOSES TO QUALIFYING PERSONS AND ORGANISATIONS AS DEFINED BY THE GOVERNING CHARITABLE SCHEME.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

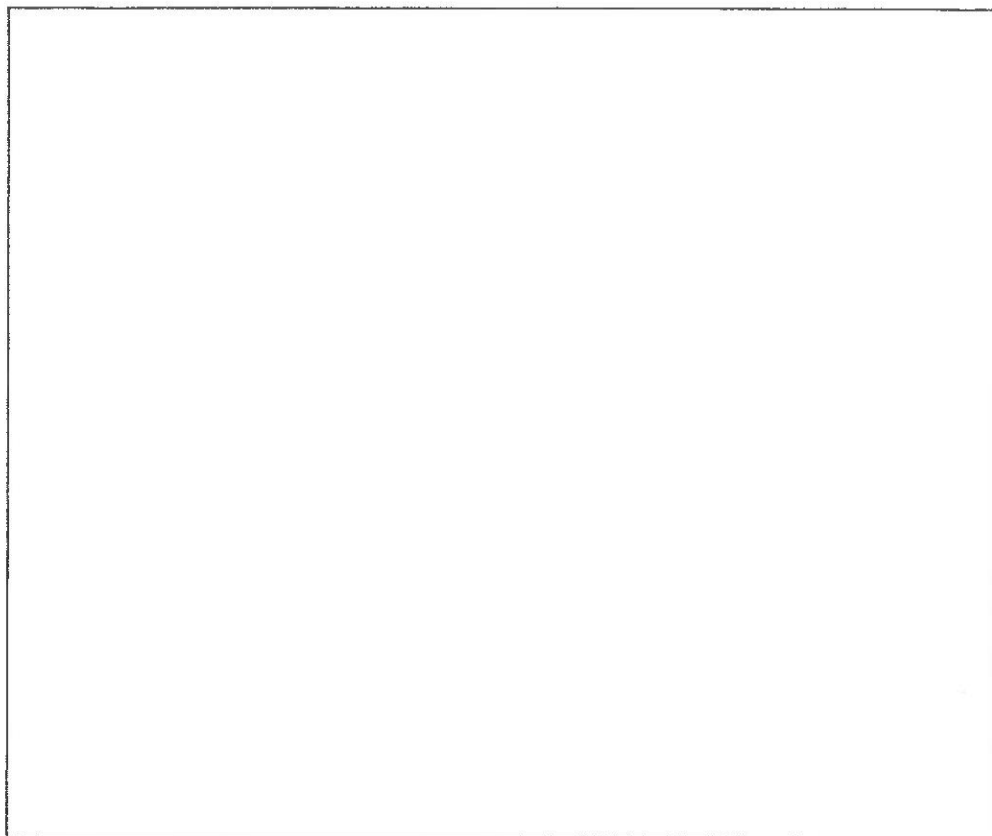
THE ISSUE OF GRANTS FOR EDUCATIONAL PURPOSES TO BENEFICIARIES AND ORGANISATIONS QUALIFYING UNDER THE CHARITABLE SCHEME. IN THAT RESPECT GRANTS HAVE FOR EXAMPLE BEEN MADE FOR COMPUTERS, LAPTOPS, BOOKS, TRAVEL EXPENSES, SCHOOL UNIFORMS, ORGANISED SCHOOL TRIPS, AND EXPENSES RELATING TO COLLEGE, UNIVERSITY AND APPRENTICESHIPS.

THE TRUSTEES DECLARE THAT IN THE RUNNING OF THE CHARITY THEY HAVE REGARD TO THE NEED TO FOLLOW GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section D

## Achievements and performance

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

CLINGAN'S TRUST HAS BEEN ESTABLISHED SINCE 1736. IT IS AT PRESENT GOVERNED BY THE CHARITABLE SCHEME SEALED ON THE 15<sup>th</sup> MARCH 1996.

IN IT'S FINANCIAL YEAR ENDED DECEMBER 2020 GRANTS IN EXCESS OF £42,000 WERE MADE TO INDIVIDUALS, SCHOOLS AND ORGANISATIONS. THIS WAS WELL DOWN ON THE PREVIOUS YEAR DUE TO THE EFFECTS OF COVID.

THE TRUSTEES ENDEAVOUR TO SUPPORT YOUNG PEOPLE LOCALLY IN HELPING THEM TO REALISE THEIR EDUCATIONAL AMBITIONS AND POTENTIAL AND TO ASSIST THEM IN THEIR CAREER CHOICES AND IN THAT RESPECT GRANTS HAVE BEEN MADE FOR A VARIETY OF EDUCATIONAL PURPOSES INCLUDING THE PROVISION OF BOOKS, COMPUTERS, EDUCATIONAL MATERIAL, ORGANISED SCHOOL TRIPS, UNIVERSITY AND COLLEGE EXPENSES AND HELP WITH APPRENTICESHIPS.

THE TRUST HAS A LONG STANDING REPUTATION WITHIN THE TRUST AREA FOR HELPING YOUNG PEOPLE IN EDUCATION AND ESPECIALLY THOSE FROM POOR BACKGROUNDS. IT HAS A REPUTATION FOR ENHANCING THE LIVES AND PROSPECTS OF YOUNG PEOPLE.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE CHARITY HAS LARGE CAPITAL RESERVES. THE TRUSTEES SEEK TO USE AVAILABLE INCOME WHENEVER POSSIBLE BUT IN 2020 DUE TO THE EFFECTS OF COVID MANY SCHOOL ACTIVITIES WERE CURTAILED OR CANCELLED AND THIS LED TO A FALL IN THE GRANTS MADE.

THE TRUSTEES HAVE REGARD TO MAINTAINING PROPER RESERVES OF INCOME FOR FUTURE NEEDS. IN PARTICULAR, SO AS TO ENSURE THAT RESERVES ARE SUFFICIENT TO MEET THE RUNNING COSTS OF THE CHARITY. AT PRESENT THE TRUST IS CARRYING A MUCH BIGGER BALANCE ON IT'S INCOME ACCOUNT THAN IS NORMAL DUE TO THE EFFECTS OF COVID. THE CLERK TO THE TRUSTEES IS ALWAYS ACTIVE IN SEEKING OPPORTUNITIES TO MAKE FURTHER GRANTS SO THAT LIQUID FUNDS CAN BE REDUCED THROUGH SUITABLE GRANTS.

AT THE END OF 2020 THE CHARITY'S RESERVES WERE AS FOLLOWS:

1. WITH LLOYDS BANK - £91,629 ( INCOME ).
2. PORTFOLIO MANAGED BY CHARLES STANLEY - £993,864 ( CAPITAL ).

**Details of any funds materially in deficit**

THE CHARITY DOES NOT CARRY A DEFICIT.

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	PAUL MICHAEL MILLS	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	2nd June 2021	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

CLINGAN'S TRUST

507085

## Receipts and payments accounts

CC16a

For the period  
from

01 01 2020

To

31 12 2020

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
RENT RECEIPTS	45,000	-	-	45,000	60,000
INVESTMENT INCOME	10,477	-	-	10,477	10,777
GURTH BROOKE INCOME	8,098	-	-	8,098	11,307
OTHER DONATIONS	-	-	-	-	3,187
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>63,575</b>	<b>-</b>	<b>-</b>	<b>63,575</b>	<b>85,271</b>
<b>A2 Asset and investment sales, (see table).</b>					
MAIN INVESTMENT FUND	150,872	-	-	150,872	111,108
GURTH BROOKE INV FUND	70,689	-	-	70,689	81,497
<b>Sub total</b>	<b>221,561</b>	<b>-</b>	<b>-</b>	<b>221,561</b>	<b>192,605</b>
<b>Total receipts</b>	<b>285,136</b>	<b>-</b>	<b>-</b>	<b>285,136</b>	<b>277,876</b>
<b>A3 Payments</b>					
GRANTS TO INDIVIDUALS	19,531	-	-	19,531	50,847
GRANTS TO ORGANISATIONS	23,320	-	-	23,320	13,980
CLERKS FEES	12,000	-	-	12,000	12,000
INVESTMENT MANAGEMENT FEES	7,352	-	-	7,352	6,935
ADMINISTRATION	2,374	-	-	2,374	2,576
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>64,577</b>	<b>-</b>	<b>-</b>	<b>64,577</b>	<b>86,338</b>
<b>A4 Asset and investment purchases, (see table)</b>					
MAIN INVESTMENT FUND	147,077	-	-	147,077	107,548
GURTH BROOKE INV FUND	67,131	-	-	67,131	78,122
<b>Sub total</b>	<b>214,208</b>	<b>-</b>	<b>-</b>	<b>214,208</b>	<b>185,670</b>
<b>Total payments</b>	<b>278,785</b>	<b>-</b>	<b>-</b>	<b>278,785</b>	<b>272,008</b>
<b>Net of receipts/(payments)</b>	<b>6,351</b>	<b>-</b>	<b>-</b>	<b>6,351</b>	<b>5,868</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	85,278	-	4,090	89,368	83,500
<b>Cash funds this year end</b>	<b>91,629</b>	<b>-</b>	<b>4,090</b>	<b>95,719</b>	<b>89,368</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	LLOYDS BANK PLC	91,629	-	4,090
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>91,629</b>	<b>-</b>	<b>4,090</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

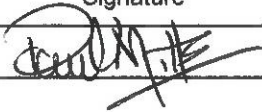
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	MAIN INVESTMENTS	ENDOWMENT	414,614	511,618
	GURTH BROOKE INVESTMENTS	Unrestricted funds	404,442	482,246
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	EXAMINERS FEES		1,110	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	PAUL MICHAEL MILLS	02.06.21



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
CLINGAN'S TRUST

On accounts for the year  
ended

31 DECEMBER 2020

Charity no  
(if any)

307085

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/6/21

Name:

STEPHEN ELLSON

Relevant professional  
qualification(s) or body  
(if any):

CHARTERED ACCOUNTANT

Address:

10 BRIDGE STREET

CHRISTCHURCH, DORSET

BH23 1EF

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**