

Charity Registration No. 307066

Company Registration No. 00544254 (England and Wales)

HAMILTON LODGE (BRIGHTON)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



One Bell Lane
Lewes
East Sussex
BN7 1JU

HAMILTON LODGE (BRIGHTON)

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HAMILTON LODGE (BRIGHTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K Rowley Mr P Newbury Ms G Pilling - Chair Mr M Abbott Mr M Brunet Mr M Redshaw	(Appointed 7 January 2025) (Appointed 6 November 2024)
Principal	Ms L Slee	
Company Secretary and Business Manager	Mr T Taylor	
Charity number	307066	
Company number	00544254	
Registered office	9 Walpole Road Brighton East Sussex BN2 0LS	
Auditor	TC Group One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	HSBC Bank Plc 153 North Street Brighton East Sussex BN1 1SW	
	Barclays Bank Plc North Street Brighton East Sussex BN1 1SF	
	National Westminster Bank PLC 8-11 Pavillion Buildings Castle Square Brighton East Sussex BN1 1DP	

HAMILTON LODGE (BRIGHTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Griffith Smith LLP
47 Old Steine
Brighton
East Sussex
BN1 1NW

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to advance the education and development of deaf children and young people, to support their integration into the community and to assist them in growing to full maturity as individuals and members of society. The objects of the Charity are carried out through the activities of Hamilton Lodge School and College (HLSC).

All the Trustees of Hamilton Lodge (Brighton) are Governors of Hamilton Lodge School and College. The Governing Body is also made up of members of the Leadership Team, staff, parents, ex-learners representative's and others as decided by the Governors.

HLSC aims for every child and young person coming to Hamilton Lodge are to:

- Develop a full language to support memory & learning
- Achieve their academic and vocational potential
- Be safe and confident in the modern world
- Have happy memories of their childhood and lasting friendships
- Be healthy and resilient both physically and emotionally

Our charity has supported Deaf children through the school for over 70 years. In recent years the profile of the child placed with us has changed considerably. All children placed with us now have needs additional to their Deafness that need to be addressed.

We also support parents of Deaf children to learn British Sign Language in order to have more options in communicating with their child and to enable their child to access Deaf peer groups and friendships. This is done both online and in person.

We work collaboratively with Local Authorities and families to ensure we can meet the full range of needs as highlighted in each child's Education Health and Care plan.

Our class sizes are small, and we teach using a range of communication methods from English to British Sign Language depending on the expressive and receptive communication preferences of each individual child. Learners are supported to learn both English and British Sign Language. We have a team of specialists to support each child, including children with additional special educational needs.

There is a Speech and Language Therapist, Audiologist, Occupational Therapist, Physiotherapist and Health Care Practitioner within the staff team to ensure that each child has structured support designed to keep them healthy and able to access their education and their friendships.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The school profile sets out how well the school is doing, how its performance compares locally and nationally and its strengths and plans for improvement.

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Education Ofsted report in July 2019 which judged HLSC to be 'Good'.

Ofsted Care Standards report in November 2023 which judged our provision to be 'Good'

Our Further Education (FE) Department had a very successful year with learners successfully completing their courses at Brighton MET & Plumpton Agricultural College.

Work Experience placements, curtailed during Covid, were recommenced successfully.

Our Independent Careers Advisor works with our learners on a weekly basis and her weekly input has provided a consistent pathway for advice.

What are we trying to improve?

We continue to focus our academic improvement planning on five areas

1. Strengthening further our safeguarding culture
2. Outcomes for learners
3. Teaching, Learning Assessment & progress of learners
4. Leadership and Management
5. Improving the estate

Learners Accreditations and Achievements

Learner's work towards a wide range of Entry Levels, Functional Skills, Unit Award courses, Award Scheme Development and Accreditation Network, Arts Award and BSL Signature's Levels 1-3 qualifications.

Learners are expected to achieve appropriate accreditations across all areas of the curriculum commensurate with their abilities.

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Ensuring individual needs are met.

Curriculum development has particularly focused on accreditations which can specifically match the needs of individual learners.

We continue to offer our learners a limited range of GCSEs and a wider range of Functional Skills, Entry Level and Unit Award courses.

We have an established work experience programme which particularly focuses on individual learners having opportunities to build on their independence skills, confidence, and self-esteem. We have also introduced a before and after questionnaire to allow learners to see improvements in confidence and communication whilst on placements.

Our learner support team ensures that learners have focussed support including careful deployment of teaching assistants both to individual learners and to particular teaching groups.

Teachers are able to access in-service training (INSET) to help them to further develop their teaching skills.

Learners have direct access to their individual targets so that they can monitor their progress through discussions with their class tutor.

How are we working with parents/carers and the community?

Our website and social media platforms are updated regularly with contributions from learners, staff & parents/ carers keeps parents/ carers informed of activities within HLSC and individual and group achievements.

Parents/carers are able to email or phone into HLSC directly and receive a response the same day.

Many parents/carers have an ongoing dialogue with tutors and keyworkers to ensure that we are working together to promote individual learner's academic and social/emotional development. This is done through weekly phone calls, emails, video calls and weekly contact.

Parents/carers were sent a summary of the topics that learners would be studying within each curriculum area.

Annual reviews are held at the school and there are two parent/carer consultation meetings held during the year and additionally there is an annual review meeting for each learner to ensure that we are meeting their needs as specified in their individual education plan.

Learners Voice?

All learners have the opportunity to be school & college council representatives which meets weekly and is also attended by the Head of School & College, Business Manager and Head of Care. Every week HLSC takes action to address issues raised at the school council.

Residential learners are consulted on their environment as part of our ongoing redecoration programme.

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

How do we make sure our learners are healthy, safe, and well-supported?

- Our Care Standards reports of November 2023 found the provision to be ‘Good’ across all areas and stated that safeguarding is good.
- Risk Assessments are carried out prior to any activity that poses a potential risk to health & safety. This applies especially to off site visits.
- There is always a good exchange of information between parents/carers, tutors, and key workers to ensure that learners are well supported and that we are meeting their social and emotional needs.
- We have a formally established link with NDCAMHS services providing consultative support for staff, parents/carers, and individual counselling for learners around issues related to social, emotional development and mental health issues.
- We access a range of services such as Physiotherapy & Occupational Therapy to meet individual needs.
- We work closely with the school caterers to ensure that healthy food options are available.
- All learners take part in an active sports programme.
- Assemblies are also held which address online safety, safeguarding, mental health awareness and the healthy eating and the Food Studies curriculum supports learners to learn how to cook and make healthy food choices.
- Learners take part in a variety of sports activities in the community including competitions and Workshops.
- Learners are encouraged to develop life skills via an individualised independence program which consists of a series of bespoke targets tailored to ensure learners can achieve to best of their ability. As a whole this program provides learners with a robust measurable document evidencing their progress which they can share with prospective employers.
- The Secondary Department offer a range of activities to suit individual interests including childcare and work experience,
- Residential learners can access a range of activities including sports, drama, training courses, cookery, shopping, theatre & cinema including specially signed or subtitled performances.

The majority of the secondary phase learners stay on within our FE Department.

The majority of learners who left the school in July 2024 progressed to appropriate destinations.

Destination Data.	2014 - 15.	2015 - 16.	2016 - 17.	2017 - 18.	2018 - 19.	2019 - 20.	2020-21.	2021-22	2022-23
University/Higher Education.						3		1	0
Local College/Provision	9	10	7	7	3	4		1	3
Early Leaver.	0	0	1	1	0	0	1	0	0
HLSC.	2	0	1	4	2	1	2		4
Residential Deaf FE College.	0	1	1	0	2	2	5	2	1
Residential Specialist College.	0	0	1	0	1	0	1		0
Employment/Apprenticeship/Internship.	0	1	3	1	2	1	2	1	2
Supported Living Provision.					1	0	1		0
Seeking Employment					0	1		0	2
Total Leavers.	11	12	14	13	11	12	12	5	12

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Financial review

The main bulk of the Charity's income and expenditure arises from the provision of educational services for Hamilton Lodge School and College. The principal funding sources are fee income from Local Authorities, The Education and Skills Funding Agency plus grants from the Department for Education.

We set the 2023-24 budget with a £(386,356) deficit. This reflected a continuing decline in placements from local authorities. There were adequate reserves to cover this and during the year the Trust undertook a review of operations to consider how to ensure that the objects of the company can be achieved in a financially sustainable way in future years.

By year end accounts showed a deficit of £(253,427).

The Principal, who had been leading the work on strategic long-term review, resigned in June 2024 to pursue a career elsewhere.

Events after the end of the year.

Trustees appointed an interim Principal and undertook a wide consultation with stakeholders considering whether to adopt an alternative strategy for delivering the objectives of the charitable company.

It became clear that the work of the school was highly appreciated by all stakeholders. Trustees considered options for the future of the school and concluded in January 2025 that a school with a structure designed for a smaller number of students than hitherto could be made to be financially sustainable. Work has been undertaken since then to achieve that restructure and confirmed placements for September 2025 indicate that this strategy will be successful.

Definition of Reserves

The Trustees endorse the Charity Commission's definition:

"Reserves" are the resources the charity has or can make available to spend, for any or all of the charity's purposes once it has met its commitments and covered its planned expenditure.' And more specifically 'income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objects (sometimes referred to as "general purpose" income); but which is not yet spent, committed, or designated (i.e., is "free").'

Stated Reserves Policy and Review

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside income to develop the reserves of the Charity. The reserves will be used to:

- a. Safeguard the Charity's service commitment in the event of delays in receipt of fee income or higher than expected running costs.
- b. Build funds for future development projects.
- c. Fund short term budget deficits while any required restructure is undertaken.
- d. To fund any restructure required.
- e. Support the long-term sustainability of the charity.

The Trustees will review the level of reserves on an annual basis and decide the amount of retained income for the forthcoming financial year. They will ensure that reserve levels remain realistic to the requirements of (a) (b) (c) and (d).

The Trustees feel that there are adequate free reserves to fund the above eventualities.

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Investment of reserves Policy

During the year the Charity has continued with the policy of investing in cash deposits and cash investments, to meet the requirements of the reserves policy. This policy requires that such investments can be made available at short notice if required.

Investments are held to obtain the best financial return for the charity, given the above constraints. The returns achieved during the year are in line with this low-risk policy.

Risk Management

The Board of Trustees has assessed the major risks facing the Charity and considers that there are sufficient control measures in place to mitigate exposure. The Trustees have produced a Charity Risk Assessment document which contains details of these risks and the control measures in place. Contained within each risk area is an analysis of the likelihood and severity of the event happening. There is an overall assessment of whether the risk is low, medium, or high to the Charity. From this assessment the Trustees plan what action to take.

The Board of Trustees considers this an ongoing process, and they review this document on an annual basis or when any factor changes significantly. Any new risks that are highlighted during the year are built into the review process and document. The Trustees work with the Principal and Business Manager to produce the risk assessment document.

Structure, governance and management

The Charity's governing documents are its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K Rowley

Mr P Newbury

Ms G Pilling - Chair

Mr M Abbott

Ms K Love

(Resigned 9 May 2024)

Mr M Brunet

(Appointed 7 January 2025)

Mr M Redshaw

(Appointed 6 November 2024)

Trustees retire and are eligible for re-election by rotation after three years. The election and rotation of Trustees takes place in the Autumn Trustees' meeting. Trustees are recruited to fill any vacancy as it arises in accordance with the requirements of the Articles of Association of the Charity. This is either by advertising and search or by individual selection where there is a need for a Trustee with a particular area of expertise.

The Chair, Principal and Business Manager all contribute to the induction of new Trustees. Potential Trustees are invited as observers to Trustees meetings. They are required to spend time with the Principal and Business Manager to ascertain the nature of the Charity and the responsibilities of a Trustee. Regular training events are held to update Trustees on relevant company and charity developments.

HAMILTON LODGE (BRIGHTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The Charity is organised through a Board of Trustees. The Trustees meet as a Board at least three times a year to determine the general policy of the Charity and review its overall management and control, for which they are legally responsible.

The Trustees have overall responsibility for the management and financial control of the Charity and Company which owns the school and college. The Board will make decisions over finance, premises, staffing and the strategic aims of the Charity. Day-to-day management of the school and college is delegated to the Leadership Team (LT), Principal, Business Manager, Head of School & College, and Head of Care. The Board of Trustees have delegated responsibility for the delivery of education and care within the school to the Board of Governors. The Board of Governors is made up of all members of the Board of Trustees, members of the Leadership Team and representatives from parents/carers, ex-learners, staff, and others as decided by the Governors. Trustees and Governors are linked to different areas of the school and college to provide greater oversight.

Funds held as custodian trustee

There are no arrangements where the Charity or the Trustees are acting as custodians.

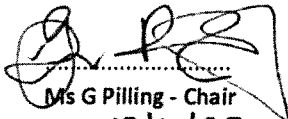
Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.


Ms G Pilling - Chair
Dated: 17.14.25....

HAMILTON LODGE (BRIGHTON)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The Trustees, who are also the directors of Hamilton Lodge (Brighton) for the purpose of company law, are responsible for preparing the Trustees' Report, including the Strategic report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

HAMILTON LODGE (BRIGHTON)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HAMILTON LODGE (BRIGHTON)

Opinion

We have audited the financial statements of Hamilton Lodge (Brighton) (the 'charitable company') for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HAMILTON LODGE (BRIGHTON)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HAMILTON LODGE (BRIGHTON)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HAMILTON LODGE (BRIGHTON)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HAMILTON LODGE (BRIGHTON)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2016. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions that we have formed.

TC Group

David Martin FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor

Office: Lewes

Date: 28 April 2025

HAMILTON LODGE (BRIGHTON)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Current financial year		Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	13,959	-	-	13,959	1,357
Charitable activities	4	2,840,578	-	-	2,840,578	3,207,348
Investments	5	45,107	-	-	45,107	19,111
Other income	6	2,014	-	-	2,014	2,544
Total income		<u>2,901,658</u>	<u>-</u>	<u>-</u>	<u>2,901,658</u>	<u>3,230,360</u>
Expenditure on:						
Raising funds	7	455	-	-	455	9,557
Charitable activities	8	3,147,630	7,000	-	3,154,630	3,081,120
Total expenditure		<u>3,148,085</u>	<u>7,000</u>	<u>-</u>	<u>3,155,085</u>	<u>3,090,677</u>
Net income/(expenditure) and movement in funds		(246,427)	(7,000)	-	(253,427)	139,683
Reconciliation of funds:						
Fund balances at 1 August 2023		5,384,736	616,000	4,092	6,004,828	5,865,145
Fund balances at 31 July 2024		<u>5,138,309</u>	<u>609,000</u>	<u>4,092</u>	<u>5,751,401</u>	<u>6,004,828</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAMILTON LODGE (BRIGHTON)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	1,357	-	-	1,357
Charitable activities	4	3,207,348	-	-	3,207,348
Investments	5	19,111	-	-	19,111
Other income	6	2,544	-	-	2,544
Total income		<u>3,230,360</u>	<u>-</u>	<u>-</u>	<u>3,230,360</u>
Expenditure on:					
Raising funds	7	9,557	-	-	9,557
Charitable activities	8	3,074,120	7,000	-	3,081,120
Total expenditure		<u>3,083,677</u>	<u>7,000</u>	<u>-</u>	<u>3,090,677</u>
Net income/(expenditure) and movement in funds		146,683	(7,000)	-	139,683
Reconciliation of funds:					
Fund balances at 1 August 2022		5,238,053	623,000	4,092	5,865,145
Fund balances at 31 July 2023		<u>5,384,736</u>	<u>616,000</u>	<u>4,092</u>	<u>6,004,828</u>

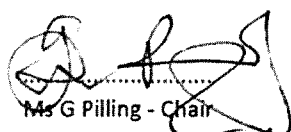
HAMILTON LODGE (BRIGHTON)

BALANCE SHEET

AS AT 31 JULY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		3,449,299		3,570,500
Current assets					
Debtors	15	123,134		65,054	
Cash at bank and in hand		2,294,604		2,540,467	
		<u>2,417,738</u>		<u>2,605,521</u>	
Creditors: amounts falling due within one year	16	(115,636)		(171,193)	
Net current assets			<u>2,302,102</u>		<u>2,434,328</u>
Total assets less current liabilities			<u><u>5,751,401</u></u>		<u><u>6,004,828</u></u>
The funds of the charitable company					
Restricted income funds	19		4,092		4,092
Unrestricted funds - general			5,138,309		5,384,736
Unrestricted funds - designated	18		609,000		616,000
			<u>5,751,401</u>		<u>6,004,828</u>

The financial statements were approved by the Trustees on 17/4/2025


Ms G Pilling - Chair
Trustee

Company registration number 00544254 (England and Wales)

HAMILTON LODGE (BRIGHTON)**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(290,970)		465,547
Investing activities					
Purchase of tangible fixed assets		-		(128,680)	
Investment income received		45,107		19,111	
		<u>45,107</u>		<u>19,111</u>	
Net cash generated from/(used in) investing activities			45,107		(109,569)
Net cash used in financing activities			-		-
			<u>-</u>		<u>-</u>
Net (decrease)/increase in cash and cash equivalents			(245,863)		355,978
Cash and cash equivalents at beginning of year			2,540,467		2,184,489
			<u>2,540,467</u>		<u>2,184,489</u>
Cash and cash equivalents at end of year			<u>2,294,604</u>		<u>2,540,467</u>

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Hamilton Lodge (Brighton) is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Walpole Road, Brighton, East Sussex, BN2 0LS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Fees receivable and charges for services and use of premises are accounted for in the period to which the service is provided.

Income from grants received is set aside in accordance with the terms of the issuing organisation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and is analysed below:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with school services and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements, including auditors remuneration.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by floor area, staff costs by time spent and other costs by their usage.

The irrecoverable element of VAT is included with the item of expense to which it relates.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2% & 10% straight line
Leasehold property	over the remaining term of the lease
Leasehold property improvements	2% straight line
Furniture & Equipment	10% straight line
Fixtures, fittings & equipment	33 1/3% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All furniture and equipment items with a cost greater than £5,000 have been capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.11 Retirement benefits

Teachers are members of the teachers superannuation scheme administered by the Teachers Pension Agency. The Charitable company operates a defined contribution scheme for some other employees whereby the assets of the scheme are held separately from those of the Charitable company in an independently administered fund. Contributions to both schemes are charged to the statement of financial activities as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

The charity exercises judgement to determine useful lives and residual values of property, plant and equipment. The assets are depreciated down to their residual values over their estimated useful lives.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	13,959	1,357

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gross fees charged	2,840,578	3,207,348

Charitable trading income

Income for school fees comprise of £2,840,578 (2023 - £3,207,348) unrestricted income and £nil (2023 - £nil) restricted income.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	-	1,282
Interest receivable	45,107	17,829
	<u>45,107</u>	<u>19,111</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,014	2,544

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
School financing costs		
Other fundraising costs	455	9,557
	<u>455</u>	<u>9,557</u>

8 Charitable activities

	Teaching costs 2024 £	Welfare costs 2024 £	Premises costs 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Staff costs	1,306,389	550,533	82,045	398,920	2,337,887	2,219,873
Depreciation and impairment	33,179	345	87,677	-	121,201	117,810
Other costs	52,324	142,451	228,367	247,521	670,663	722,783
	<u>1,391,892</u>	<u>693,329</u>	<u>398,089</u>	<u>646,441</u>	<u>3,129,751</u>	<u>3,060,466</u>
Share of support costs (see note 9)	-	-	-	1,516	1,516	1,087
Share of governance costs (see note 9)	-	-	-	23,363	23,363	19,567
	<u>1,391,892</u>	<u>693,329</u>	<u>398,089</u>	<u>671,320</u>	<u>3,154,630</u>	<u>3,081,120</u>
Analysis by fund						
Unrestricted funds - general	1,391,892	693,329	391,089	671,320	3,147,630	3,074,120
Unrestricted funds -	-	-	7,000	-	7,000	7,000
	<u>1,391,892</u>	<u>693,329</u>	<u>398,089</u>	<u>671,320</u>	<u>3,154,630</u>	<u>3,081,120</u>

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

8 Charitable activities (Continued)

For the year ended 31 July 2023

	Teaching costs £	Welfare costs £	Premises costs £	Support costs £	Total 2023 £
Staff costs	1,302,640	521,455	73,661	322,117	2,219,873
Depreciation and impairment	30,873	345	86,592	-	117,810
Other costs	41,930	211,509	237,854	231,490	722,783
	<u>1,375,443</u>	<u>733,309</u>	<u>398,107</u>	<u>553,607</u>	<u>3,060,466</u>
Share of support costs (see note 9)	-	-	-	1,087	1,087
Share of governance costs (see note 9)	-	-	-	19,567	19,567
	<u>1,375,443</u>	<u>733,309</u>	<u>398,107</u>	<u>574,261</u>	<u>3,081,120</u>
Analysis by fund					
Unrestricted funds - general	1,375,443	733,309	391,107	574,261	3,074,120
Unrestricted funds -	-	-	7,000	-	7,000
	<u>1,375,443</u>	<u>733,309</u>	<u>398,107</u>	<u>574,261</u>	<u>3,081,120</u>

9 Support costs allocated to activities

	2024 £	2023 £
Bank charges	1,516	1,087
Governance costs	23,363	19,567
	<u>24,879</u>	<u>20,654</u>
Analysed between:		
Charitable activities	<u>24,879</u>	<u>20,654</u>

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

9 Support costs allocated to activities	(Continued)	
	2024	2023
	£	£
Governance costs comprise:		
Audit fees	19,825	18,206
Governance	3,538	1,361
	<u>23,363</u>	<u>19,567</u>

Governance costs includes payments to the auditors of £8,170 (2023 - £4,646) in respect of non-audit services.

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	19,825	18,206
Depreciation of owned tangible fixed assets	121,201	117,810
	<u>141,026</u>	<u>136,016</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but one of them were reimbursed a total of £475 travelling expenses (2023 - were reimbursed £812).

Trustees liability insurance expenditure amounted to £1,732 (2023 - £1,755) in the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Teaching and learning	37	46
Residential care	18	18
Administration	7	7
Maintenance, cleaning and catering	11	13
	<u>73</u>	<u>84</u>

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

12 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	1,954,038	1,859,410
Social security costs	188,133	178,045
Other pension costs	195,716	182,418
	<u>2,337,887</u>	<u>2,219,873</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 to £70,000	2	2
£70,000 to £80,000	1	1
£90,000+	-	1
	<u> </u>	<u> </u>

Of the employees whose emoluments exceed £60,000, 3 (2023 - 4) have retirement benefits accruing under defined benefit pension schemes. The pension contributions in respect of the individuals totalled £42,287 (2023 - £48,748).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2024	2023
	£	£
Aggregate compensation	<u>346,871</u>	<u>394,928</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Tangible fixed assets

	Freehold Land & Buildings £	Leasehold Land & Buildings £	Furniture & Equipment £	Motor vehicles £	Total £
Cost					
At 1 August 2023	3,843,030	991,811	363,840	100,723	5,299,404
At 31 July 2024	3,843,030	991,811	363,840	100,723	5,299,404
Depreciation and impairment					
At 1 August 2023	1,301,207	146,346	203,857	77,494	1,728,904
Depreciation charged in the year	73,599	8,170	33,179	6,253	121,201
At 31 July 2024	1,374,806	154,516	237,036	83,747	1,850,105
Carrying amount					
At 31 July 2024	2,468,224	837,295	126,804	16,976	3,449,299
At 31 July 2023	2,541,823	845,465	159,983	23,229	3,570,500

The carrying value of land and buildings comprises:

	2024 £	2023 £
Freehold	2,468,224	2,541,823
Long leasehold	649,458	656,803
Short leasehold	187,836	188,661
	<u>3,305,518</u>	<u>3,387,287</u>

Freehold land & buildings includes land included at cost of £184,625 which is not depreciated. The freehold land & buildings are valued, for insurance purposes, at £11.4m.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	62,818	-
Other debtors	5,937	2,733
Prepayments and accrued income	54,379	62,321
	<u>123,134</u>	<u>65,054</u>

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	39,944	42,388
Trade creditors	33,974	88,492
Other creditors	24,774	23,669
Accruals and deferred income	16,944	16,644
	<hr/>	<hr/>
	115,636	171,193
	<hr/> <hr/>	<hr/> <hr/>

17 Retirement benefit schemes

Defined contribution schemes

The assets of the scheme are held separately from those of the School in an independently administered fund. Contributions to the scheme are charged to the Statement of Financial Activities as they fall due. Contributions payable by the company in the year amounted to £44,878 (2023 - £41,262). £7,797 (2023 - £6,463) was outstanding at the balance sheet date.

17 Retirement benefit schemes

(Continued)

Defined benefit schemes

Teachers' Pension Scheme The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in schools. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the period amounted to £150,838 (2023 - £141,155).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The school is unable to identify its share of the underlying assets and liabilities of the plan.

Accordingly, the school has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The school has set out above, the information available on the scheme.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charitable company's activities.

	At 1 August 2023	Resources expended	At 31 July 2024
	£	£	£
34 Walpole Road	616,000	(7,000)	609,000
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2022	Resources expended	At 31 July 2023
	£	£	£
34 Walpole Road	623,000	(7,000)	616,000
	<u> </u>	<u> </u>	<u> </u>

34 Walpole Road - the school entered into a sale and leaseback arrangement in the 2011/12 financial year. In order to more appropriately show the unrestricted general funds available to the school the net book value of the leasehold has been reflected as a designated fund. The resources expended in the year relates to the depreciation charge.

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Balance at 31 July 2024 £
	Balance at 1 August 2022 £	Incoming Resources £	Balance at 1 August 2023 £	Incoming Resources £	
Pedal to the Pebbles Bike Ride	3,840	-	3,840	-	3,840
J Simister	252	-	252	-	252
	<u>4,092</u>	<u>-</u>	<u>4,092</u>	<u>-</u>	<u>4,092</u>

Pedal to the Pebbles Bike Ride - donations towards the sensory room and new bikes.

J Simister -donations towards the purchase of new bikes.

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:				
Tangible assets	2,840,299	609,000	-	3,449,299
Current assets/(liabilities)	2,298,010	-	4,092	2,302,102
	<u>5,138,309</u>	<u>609,000</u>	<u>4,092</u>	<u>5,751,401</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:				
Tangible assets	2,954,500	616,000	-	3,570,500
Current assets/(liabilities)	2,430,236	-	4,092	2,434,328
	<u>5,384,736</u>	<u>616,000</u>	<u>4,092</u>	<u>6,004,828</u>

21 Related party transactions

HAMILTON LODGE (BRIGHTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

21 Related party transactions (Continued)

M Abbott, who was appointed as a trustee on 2 July 2019, provides building project management and property surveying services to the charity under a service level agreement dated 20 June 2017 which was entered in to before his appointment. The Chair of Trustees and the Business Manager review the terms of the agreement each year to ensure that it continues to represent fair value and is in line with market rates.

Dr Kate Rowley, who was appointed as a Trustee on 19 October 2022 provides training to the school around language and cognitive development of deaf children.

22 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(253,427)	139,683
Adjustments for:		
Investment income recognised in statement of financial activities	(45,107)	(19,111)
Depreciation and impairment of tangible fixed assets	121,201	117,810
Movements in working capital:		
(Increase)/decrease in debtors	(58,080)	266,076
(Decrease) in creditors	(55,557)	(10,455)
(Decrease) in deferred income	-	(28,456)
Cash (absorbed by)/generated from operations	(290,970)	465,547

23 Analysis of changes in net funds

The charitable company had no material debt during the year.