

**STEYNING GRAMMAR SCHOOL
FOUNDATION**

Registered Charity Number: 307031

**FUND STATEMENTS
AUDITED**

31st MARCH 2021

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed:

David Jaggard

D H Jaggard FCMA

Date:

14/12/21

THE STEYNING GRAMMAR SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| Assets | £ | £ |
| Investments, per schedule | 43,749 | 52,690 |
| Deposit: Charities Deposit Fund | 1,811 | 1,811 |
| Bank current account | 38,578 | 16,576 |
| | _____ | _____ |
| | £84,138 | £71,077 |
| | _____ | _____ |

Represented by:

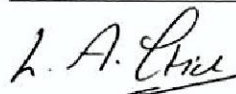
FUND BALANCES at 1st April 2020

| | | |
|------------------------|----------------|----------------|
| General Funds | 71,077 | 117,023 |
| Surplus Income in Year | 13,061 | (45,946) |
| | _____ | _____ |
| | £84,138 | £71,077 |
| | _____ | _____ |

Signed on behalf of the Foundation Governors as approved on 19 January 2022



Chairman



Clerk to Foundation Governors

THE STEYNING GRAMMAR SCHOOL FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 | 2020 |
|---|----------------|-----------------|
| Income | £ | £ |
| Interest received on Investments | 1,391 | 2,386 |
| Interest on Deposit with Charities Deposit Fund | 7 | 166 |
| | 1,398 | 2,552 |
| Other Income | 29,500 | 0 |
| Rental Income from Boarding | 100,000 | 125,000 |
| Total Income | 130,898 | 127,552 |
| | | |
| Movement in market value of investments | 9,358 | 1,358 |
| | 140,256 | 128,910 |
| | | |
| <u>Less: Expenditure</u> | | |
| Foundation 6 th Form prizes | 250 | 250 |
| Audit of accounts | 105 | 126 |
| Land Registry/Solicitor Fees | 58,142 | 16,730 |
| Trustee Insurance Premium | 520 | 520 |
| Clerk Salary | 120 | 2,230 |
| Gifts/Donations | 45,000 | 155,000 |
| Maintenance | 0 | 0 |
| Lease to Towers | 23,057 | 0 |
| Total Expenditure | 127,195 | 174,856 |
| | 13,061 | (45,946) |
| Surplus Income for the Year | 13,061 | (45,946) |

THE STEYNING GRAMMAR SCHOOL FOUNDATION
INVESTMENTS AT 31 MARCH 2021

| | | Price | Value |
|-------------------|---------------------------------------|---------|-----------------------|
| | | p | £ |
| Unit Funds | | | |
| 2115 | CBF Church of England Investment Fund | 2040.67 | 43,160 |
| 437.35 | COIF Fixed Interest Fund | 134.76 | 589 |
| | | | <hr/> |
| | | | <u>£43,749</u> |