

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)  
REGISTERED CHARITY NUMBER: 307027

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 July 2024  
for  
The Mount Camphill Community Ltd  
(A Company Limited by Guarantee)**

Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

SATURDAY



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26/04/2025  
COMPANIES HOUSE

**The Mount Camphill Community Ltd**

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for the Year Ended 31 July 2024**

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## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

The Charity aims to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

The Charity provides an environment where each person can develop his or her potential and build their self-confidence, thereby preparing them for the opportunities and experience of later life.

##### **Objectives**

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To continue to focus on delivering a successful college provision for our students that empowers the students for their next stage in life.
- To maintain our student and resident numbers in the college and in the cohousing community.
- To increase awareness of the positive benefit that we deliver for students and residents and of the opportunities that are provided here.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.

## The Mount Camphill Community Ltd

### Report of the Trustees for the Year Ended 31 July 2024

#### OBJECTIVES AND ACTIVITIES

##### Review of activities and achievements

###### Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive, and caring environment in which to live and develop.

###### Student and Cohousing resident numbers

Our student numbers at the year-end in the college were slightly down at 20 (2023: 21), within this the number of day students was 3 (2023: 6) and the number of residential students was 17 (2023: 15).

In the cohousing community our resident numbers remained at 16 (2023: 16).

###### College Activities and Achievements

The Mount continues to deliver a threefold curriculum- Skills for Independence, Craft and Movement. Our Skills for Independence Curriculum gives students opportunity to learn, embed and transfer life skills, work skills and functional skills to prepare for their lives after college. We are very grateful to those organisations in the wider local community that offer work experience placements to our students. Our Craft Curriculum gives our students the opportunity to learn a range of practical skills whilst experiencing a sensory curriculum. Crafts on offer include cooking, gardening, baking, weaving, art and pottery. Our Movement Curriculum supports the physical and mental development of our students, working individually and as a group on stamina and perseverance through sessions in bothmer gymnastics, eurythmy and games.

All students have individualised study programmes with their personal learning aims based around their Education, Health and Care Plans. These learning aims are embedded across their learning day throughout sessions, therapies and the home environment. The Mount offers a range of accredited and non-accredited learning opportunities across The Mount Curriculum.

###### Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following accredited qualifications:

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Entry Level 2 Award in Pre-vocational Study	Pearson Edexcel	3	3	100%
BTEC Entry Level 3 Award in Entry to Vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 3 Subsidiary Award in Work Skills	Pearson Edexcel	5	5	100%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	5	4	80%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	1	1	100%

## The Mount Camphill Community Ltd

### Report of the Trustees for the Year Ended 31 July 2024

#### OBJECTIVES AND ACTIVITIES

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Level 1 Award in Home Cooking Skills	Pearson Edexcel	2	2	100%
BTEC Level 2 Award in Home Cooking Skills	Pearson Edexcel	1	1	100%
BTEC Level 1 Introductory Award in Land Based Studies	Pearson Edexcel	2	2	100%
Functional Skills Mathematics at Level 2	Pearson Edexcel	1	1	100%
Functional Skills English at Level 2	Pearson Edexcel	1	0	0%
LASER Entry Level 2 Participating in Learning Award	LASER	1	1	100%
LASER Entry Level 2 Participating in Learning Certificate	LASER	3	3	100%
LASER Entry Level Award in Independent Living (Entry 3)	LASER	10	10	100%

All other non-accredited learning follows RARPA processes (Recognising and Recording Progress and Achievement) which measures student progress and outcome achievement through delivery of The Mount Curriculum.

#### Cohousing Activities and Achievements

Cohousing is an innovative and inclusive adult supported living model that is offered within the Mount Camphill Community. There are 3 houses for the community of 16 supported cohousers and 17 live-in co-workers.

This year we have continued to enjoy celebrating festivals and birthdays on site, going out into the local community with the drumming workshop performed in Wadhurst and for much appreciated work opportunities with the support of local businesses.

Our monthly "News and Notes" keeps all families and community members updated on the activities and events happening within the cohousing community and on developments in social enterprise.

#### Social Enterprise

The Social Enterprise area of our offer continues to develop and aims to offer meaningful work activities for cohousers to nurture self-esteem and have a therapeutic benefit.

The bakery is active in producing bread for the community and selling freshly made baked goods at a regular weekly pop-up shop in Ticehurst. Additionally, this year great fun was had in producing "A Mount Summer Night's Dream" which was performed in the community and taken on tour to Milton Keynes in July.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **OBJECTIVES AND ACTIVITIES**

Candle making, pottery, weaving, woodwork, art and eco crafts, estate work, donkey care and harvesting the produce from the garden also continue to take place. The produce from these crafts has been taken to several markets over the course of the year.

The cohousing community continues to explore further opportunities to take Social Enterprise into the wider community outside The Mount and develop further activities.

#### **Therapies**

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

#### **Training**

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to everyone. Volunteers receive formal training using our in-house training course in line with Skills For Care which leads to the Care Certificate and further training in social care in relation to the principles of working in a Camphill Community.

#### **Investments in infrastructure**

A log cabin was purchased to provide a new location for the delivery of Speech and Language and Occupational Therapies.

Two vehicles were purchased, one for cohousing and one for the college.

Investment in IT with 12 new laptops being purchased during the financial year.

#### **Fundraising**

This year we completed the fundraising campaigns and associated works for the landscaping and boardwalk at Pond House and a pergola in the garden at The Mount to provide a useful outside social space. The Minibus appeal was launched in December 2023 and has been successfully completed.

The Friends of The Mount assisted with contributions to both the pergola and minibus campaigns.

A new fundraising campaign was commenced at the Summer Festival for outside Trim Trail equipment. We received overwhelming support from local Wadhurst businesses with over £800 worth of prizes donated for the raffle towards the Trim Trail.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

No complaints have been received about the fundraising activity. The Charity is conscious of the need to protect vulnerable people with respect to the fundraising activity and the vulnerable persons policy is published on the website.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Future plans**

The community secured planning permission to expand the existing car park on site and this work was completed in the autumn of 2024.

The decision was made to instruct a major upgrade of the computer and telephone infrastructure, to provide a modern and stable system. This commenced in the late summer of 2024 and was completed in February 2025.

The college will continue to invest in the facilities, resources and staff to deliver the best possible provision for students that is accessible and provides maximum benefit.

Within cohousing it is hoped that social enterprise will continue to develop and offer meaningful work activities for cohousers that will nurture self-esteem and have a therapeutic benefit.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity achieved a positive movement in net unrestricted funds, £776,780 (2023: £350,417), the increase reflects the increase in college residential students, a complete year of full occupancy at Pond House and the transfer out of restricted funds for completed projects. The total unrestricted fund balance at year end was £5,139,923 (2023: £4,363,143).

This stable financial position has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

##### **Operating reserve**

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2024, this equated to between £709,605 and £946,140. Reserves are calculated as the charity's unrestricted funds of £5,139,923 minus those funds unavailable for expenditure such as fixed assets £3,350,099, giving a reserve level at the year-end of £1,789,824 (2023: £1,043,689).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to ensure that the level of reserves is sufficient to protect the charity in the event of reduced income or changes in circumstances.

##### **Building maintenance and sustainability fund**

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2023: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

##### **Restricted reserves**

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

##### **Recruitment and appointment of new trustees**

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

In the year to 31 July 2024, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Cathy Hall (Education), Adrian Pye (Care and Support), Vicky Syme (Cohousing) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review and The Association of The Mount Camphill Community membership meetings were held twice.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees' interests in appropriate forums.

##### **Induction and training of new trustees**

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

##### **Remuneration policy**

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. The main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01004194 (England and Wales)

##### **Registered Charity number**

307027

**The Mount Camphill Community Ltd**

**Report of the Trustees  
for the Year Ended 31 July 2024**

**Registered office**

The Mount  
Faircrouch Lane  
Wadhurst  
East Sussex  
TN5 6PT

**Trustees**

Mr P S Bateson  
Mr S F Briault  
Mr P M M Mazas  
Mrs G A C Steadman (resigned 7/12/2023)  
Mr A Vestrini  
Mr W N Taylor (resigned 20/3/2025)  
Miss S Hope (appointed 20/3/2025)

**Auditors**

Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**Solicitors**

Thomson, Snell and Passmore  
3 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NX

**Bankers**

National Westminster Bank plc  
89 Mount Pleasant Road  
Tunbridge Wells  
Kent  
TN1 1QJ

Triodos Bank NV  
Brunel House  
11 The Promenade  
Bristol  
BS8 3NN

The Mount Camphill Community Ltd

Report of the Trustees  
for the Year Ended 31 July 2024

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 24<sup>th</sup> April 2025 and signed on its behalf by:

  
.....  
Mr A Vestriini - Trustee

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Opinion**

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

Date: 25 April 2025

The Mount Camphill Community Ltd

Statement of Financial Activities  
for the Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,662	80,957	92,619	244,053
<b>Charitable activities</b>					
College income	5	2,031,356	-	2,031,356	1,515,365
Cohousing income		1,326,668	-	1,326,668	1,085,827
Other trading activities	3	75,272	-	75,272	52,299
Investment income	4	41,253	-	41,253	17,917
<b>Total</b>		<u>3,486,211</u>	<u>80,957</u>	<u>3,567,168</u>	<u>2,915,461</u>
<b>EXPENDITURE ON</b>					
Raising funds		7,108	-	7,108	18,294
<b>Charitable activities</b>					
Staff costs	6	1,718,715	-	1,718,715	1,429,902
Allocated support costs		1,092,763	1,356	1,094,119	1,022,259
Governance costs		19,834	-	19,834	16,622
<b>Total</b>		<u>2,838,420</u>	<u>1,356</u>	<u>2,839,776</u>	<u>2,487,077</u>
<b>NET INCOME</b>		647,791	79,601	727,392	428,384
Transfers between funds	19	128,989	(128,989)	-	-
<b>Net movement in funds</b>		776,780	(49,388)	727,392	428,384
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,363,143	182,915	4,546,058	4,117,674
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,139,923</u>	<u>133,527</u>	<u>5,273,450</u>	<u>4,546,058</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Balance Sheet  
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	3,350,099	-	3,350,099	3,319,454
<b>CURRENT ASSETS</b>					
Debtors	13	232,537	-	232,537	167,295
Cash at bank and in hand		<u>2,408,363</u>	<u>133,527</u>	<u>2,541,890</u>	<u>2,228,439</u>
		2,640,900	133,527	2,774,427	2,395,734
<b>CREDITORS</b>					
Amounts falling due within one year	14	(204,214)	-	(204,214)	(176,050)
		<u>2,436,686</u>	<u>133,527</u>	<u>2,570,213</u>	<u>2,219,684</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,436,686</u>	<u>133,527</u>	<u>2,570,213</u>	<u>2,219,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		5,786,785	133,527	5,920,312	5,539,138
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(646,862)	-	(646,862)	(993,080)
		<u>5,139,923</u>	<u>133,527</u>	<u>5,273,450</u>	<u>4,546,058</u>
<b>NET ASSETS</b>					
		<u>5,139,923</u>	<u>133,527</u>	<u>5,273,450</u>	<u>4,546,058</u>
<b>FUNDS</b>					
	19				
Unrestricted funds				5,139,923	4,363,143
Restricted funds				<u>133,527</u>	<u>182,915</u>
<b>TOTAL FUNDS</b>					
				<u>5,273,450</u>	<u>4,546,058</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24<sup>th</sup> April 2025 and were signed on its behalf by:

  
.....  
Mr A Vestriani - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

Cash Flow Statement  
for the Year Ended 31 July 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	872,167	563,493
Interest paid		<u>(23,196)</u>	<u>(31,250)</u>
Net cash provided by operating activities		<u>848,971</u>	<u>532,243</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(222,117)	(341,151)
Sale of tangible fixed assets		700	4,601
Interest received		<u>41,253</u>	<u>17,917</u>
Net cash used in investing activities		<u>(180,164)</u>	<u>(318,633)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(355,356)</u>	<u>(100,013)</u>
Net cash used in financing activities		<u>(355,356)</u>	<u>(100,013)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		313,451	113,597
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>2,228,439</u>	<u>2,114,842</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>2,541,890</u>	<u>2,228,439</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement  
for the Year Ended 31 July 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	727,392	428,384
<b>Adjustments for:</b>		
Depreciation charges	186,868	183,936
Loss/(profit) on disposal of fixed assets	3,904	(3,375)
Interest received	(41,253)	(17,917)
Interest paid	23,196	31,250
Foreign exchange movement	(11,827)	22,373
Increase in debtors	(65,242)	(12,602)
Increase/(decrease) in creditors	49,129	(68,556)
<b>Net cash provided by operations</b>	<u>872,167</u>	<u>563,493</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>2,228,439</u>	<u>313,451</u>	<u>2,541,890</u>
	<u>2,228,439</u>	<u>313,451</u>	<u>2,541,890</u>
<b>Debt</b>			
Debts falling due within 1 year	(97,188)	20,965	(76,223)
Debts falling due after 1 year	<u>(993,080)</u>	<u>346,218</u>	<u>(646,862)</u>
	<u>(1,090,268)</u>	<u>367,183</u>	<u>(723,085)</u>
<b>Total</b>	<u>1,138,171</u>	<u>680,634</u>	<u>1,818,805</u>

The notes form part of these financial statements

## The Mount Camphill Community Ltd

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

##### **Government grants**

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated goods**

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Regular giving and charitable donations	11,662	60,027	71,689	73,260
Government grants	-	20,930	20,930	170,793
	<u>11,662</u>	<u>80,957</u>	<u>92,619</u>	<u>244,053</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events income	3,468	7,339
Tuck shop income	1,405	1,036
Social enterprise sales	5,874	4,024
Rental income	<u>64,525</u>	<u>39,900</u>
	<u>75,272</u>	<u>52,299</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>41,253</u>	<u>17,917</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
College income	2,031,356	1,515,365
Cohousing income	<u>1,326,668</u>	<u>1,085,827</u>
	<u>3,358,024</u>	<u>2,601,192</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,718,715	-	1,718,715
Allocated support costs	-	1,094,119	1,094,119
Governance costs	-	<u>19,834</u>	<u>19,834</u>
	<u>1,718,715</u>	<u>1,113,953</u>	<u>2,832,668</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Allocated support costs	1,067,946	14,624	11,549	1,094,119
Governance costs	-	-	19,834	19,834
	<u>1,067,946</u>	<u>14,624</u>	<u>31,383</u>	<u>1,113,953</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

**Finance**

	2024	2023
	Allocated support costs	Total activities
	£	£
Bank charges	3,255	2,843
Foreign exchange gains/losses	(11,827)	22,373
Bank loan interest	8,539	13,430
Loan	<u>14,657</u>	<u>17,820</u>
	<u>14,624</u>	<u>56,466</u>

**Governance costs**

	2024	2023		
	Allocated support costs	Governance costs	Total activities	Total activities
	£	£	£	£
Trustees' expenses	3,939	-	3,939	1,164
Auditors' remuneration	7,610	-	7,610	7,100
Legal fees	-	19,834	19,834	16,622
	<u>11,549</u>	<u>19,834</u>	<u>31,383</u>	<u>24,886</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Audit of the accounts	7,610	7,100
Depreciation - owned assets	186,868	183,936
(Deficit)/surplus on disposal of fixed assets	<u>3,904</u>	<u>(3,375)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2024	Total 2023
	£	£
Mr A Vestrini	<u>7,828</u>	<u>6,160</u>
	<u>7,828</u>	<u>6,160</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2024	Total 2023
	£	£
Mr A Vestrini	<u>5,139</u>	<u>5,003</u>
	<u>5,139</u>	<u>5,003</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>3,939</u>	<u>1,164</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,508,811	1,254,746
Social security costs	112,841	79,676
Other pension costs	<u>97,063</u>	<u>95,480</u>
	<u>1,718,715</u>	<u>1,429,902</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>51</u>	<u>45</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,437	215,616	244,053
<b>Charitable activities</b>			
College income	1,515,365	-	1,515,365
Cohousing income	1,085,827	-	1,085,827
Other trading activities	52,299	-	52,299
Investment income	<u>17,917</u>	<u>-</u>	<u>17,917</u>
<b>Total</b>	<u>2,699,845</u>	<u>215,616</u>	<u>2,915,461</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,294	-	18,294
<b>Charitable activities</b>			
Staff costs	1,429,902	-	1,429,902
Allocated support costs	1,007,119	15,140	1,022,259
Governance costs	<u>16,622</u>	<u>-</u>	<u>16,622</u>
<b>Total</b>	<u>2,471,937</u>	<u>15,140</u>	<u>2,487,077</u>
<b>NET INCOME</b>	227,908	200,476	428,384
Transfers between funds	<u>122,509</u>	<u>(122,509)</u>	<u>-</u>
<b>Net movement in funds</b>	350,417	77,967	428,384

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	4,012,726	104,948	4,117,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2023	5,365,175	479,088	129,750	62,838	6,036,851
Additions	151,198	30,524	31,250	9,145	222,117
Disposals	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	(5,709)	(13,349)	-	(19,058)
At 31 July 2024	<u>5,516,373</u>	<u>503,903</u>	<u>147,651</u>	<u>71,983</u>	<u>6,239,910</u>
<b>DEPRECIATION</b>					
At 1 August 2023	2,213,586	389,646	73,446	40,719	2,717,397
Charge for year	134,349	24,171	17,260	11,088	186,868
Eliminated on disposal	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	(4,703)	(9,751)	-	(14,454)
At 31 July 2024	<u>2,347,935</u>	<u>409,114</u>	<u>80,955</u>	<u>51,807</u>	<u>2,889,811</u>
<b>NET BOOK VALUE</b>					
At 31 July 2024	<u>3,168,438</u>	<u>94,789</u>	<u>66,696</u>	<u>20,176</u>	<u>3,350,099</u>
At 31 July 2023	<u>3,151,589</u>	<u>89,442</u>	<u>56,304</u>	<u>22,119</u>	<u>3,319,454</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Trade debtors	163,175	103,106
Other debtors	2,387	55
Prepayments and accrued income	<u>66,975</u>	<u>64,134</u>
	<u>232,537</u>	<u>167,295</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	-	21,072
Other loans (see note 16)	76,223	76,116
Trade creditors	60,086	28,446
Social security and other taxes	24,838	16,452
Other creditors	6,438	8,368
Accruals and deferred income	<u>36,629</u>	<u>25,596</u>
	<u>204,214</u>	<u>176,050</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2024	2023
	£	£
Bank loans (see note 16)	-	256,469
Other loans (see note 16)	<u>646,862</u>	<u>736,611</u>
	<u>646,862</u>	<u>993,080</u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	21,072
Other loans	<u>76,223</u>	<u>76,116</u>
	<u>76,223</u>	<u>97,188</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	22,501
Other loans - 1-2 years	<u>77,760</u>	<u>77,650</u>
	<u>77,760</u>	<u>100,151</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

16. LOANS - continued

	2024	2023
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	76,956
Other loans - 2-5 years	<u>251,241</u>	<u>242,463</u>
	<u>251,241</u>	<u>319,419</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instalments	-	157,012
Other loans more 5yrs instalments	<u>317,861</u>	<u>416,498</u>
	<u>317,861</u>	<u>573,510</u>

Other loans relate to a concessionary loan upon which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties and a floating charge over all other property.

17. LEASING AGREEMENTS

At the balance sheet date the charitable company had total commitments under operating leases of £3,078 (2023: £4,197).

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	-	277,541
Other loans	<u>723,085</u>	<u>812,727</u>
	<u>723,085</u>	<u>1,090,268</u>

Bank loans totalling £nil (2023: £277,541) are secured by way of a mortgage over certain of the charitable company's freehold property.

Other loans of £723,805 (2023: £812,727) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	4,247,467	639,812	132,077	5,019,356
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	15,676	7,979	(3,088)	20,567
	<u>4,363,143</u>	<u>647,791</u>	<u>128,989</u>	<u>5,139,923</u>
<b>Restricted funds</b>				
ESFA 16-19 Bursary fund	30,602	1,672	-	32,274
ESFA Devolved formula capital fund	16,324	17,902	-	34,226
ESFA Schools condition allocation fund	14,434	-	(14,434)	-
Pond House/cohousing development fund	38,491	5,000	(43,491)	-
Other restricted funds	1,139	3,327	(1,139)	3,327
Pond House Boardwalk fund	13,750	-	(13,750)	-
Pond House Landscaping fund	56,175	-	(56,175)	-
Carbon Footprint Reduction project	12,000	-	-	12,000
Minibus Appeal fund	-	51,700	-	51,700
	<u>182,915</u>	<u>79,601</u>	<u>(128,989)</u>	<u>133,527</u>
<b>TOTAL FUNDS</b>	<u>4,546,058</u>	<u>727,392</u>	<u>-</u>	<u>5,273,450</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,478,232	(2,838,420)	639,812
Friends of the Mount	<u>7,979</u>	<u>-</u>	<u>7,979</u>
	3,486,211	(2,838,420)	647,791
<b>Restricted funds</b>			
ESFA 16-19 Bursary fund	3,028	(1,356)	1,672
ESFA Devolved formula capital fund	17,902	-	17,902
Pond House/cohousing development fund	5,000	-	5,000
Other restricted funds	3,327	-	3,327
Minibus Appeal fund	<u>51,700</u>	<u>-</u>	<u>51,700</u>
	<u>80,957</u>	<u>(1,356)</u>	<u>79,601</u>
<b>TOTAL FUNDS</b>	<u><u>3,567,168</u></u>	<u><u>(2,839,776)</u></u>	<u><u>727,392</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	3,912,726	212,232	122,509	4,247,467
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	-	15,676	-	15,676
	<u>4,012,726</u>	<u>227,908</u>	<u>122,509</u>	<u>4,363,143</u>
<b>Restricted funds</b>				
ESFA 16-19 Bursary fund	27,849	2,753	-	30,602
ESFA Devolved formula capital fund	19,635	16,908	(20,219)	16,324
ESFA Schools condition allocation fund	5,573	795	8,066	14,434
Pond House/cohousing development fund	51,891	96,277	(109,677)	38,491
Other restricted funds	-	1,818	(679)	1,139
Pond House Boardwalk fund	-	13,750	-	13,750
Pond House Landscaping fund	-	56,175	-	56,175
Carbon Footprint Reduction project	-	12,000	-	12,000
	<u>104,948</u>	<u>200,476</u>	<u>(122,509)</u>	<u>182,915</u>
<b>TOTAL FUNDS</b>	<u><u>4,117,674</u></u>	<u><u>428,384</u></u>	<u><u>-</u></u>	<u><u>4,546,058</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,684,169	(2,471,937)	212,232
Friends of the Mount	15,676	-	15,676
	<u>2,699,845</u>	<u>(2,471,937)</u>	<u>227,908</u>
<b>Restricted funds</b>			
ESFA 16-19 Bursary fund	2,753	-	2,753
ESFA Devolved formula capital fund	16,908	-	16,908
ESFA Schools condition allocation fund	14,435	(13,640)	795
Pond House/cohousing development fund	96,277	-	96,277
Other restricted funds	1,818	-	1,818
Pond House Boardwalk fund	13,750	-	13,750
Pond House Landscaping fund	57,675	(1,500)	56,175
Carbon Footprint Reduction project	12,000	-	12,000
	<u>215,616</u>	<u>(15,140)</u>	<u>200,476</u>
<b>TOTAL FUNDS</b>	<u>2,915,461</u>	<u>(2,487,077)</u>	<u>428,384</u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Pond House Boardwalk and Pond House Landscaping funds are for the improvement of the external space of Pond House.

The Carbon Footprint Reduction project is donations received in the year specifically for carbon footprint reduction at the Mount premises.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Other restricted funds represent monies raised for the purchase of one off items. In 2024 this includes fundraising for an outdoor Trim Trail to promote physical fitness and wellbeing. The aim is to raise £35,000 for equipment like balancing, climbing, and swinging apparatus.

The Minibus Appeal funds are for the purchase of a replacement vehicle. The aim was to raise £65,000 to cover the cost of the new vehicle and driver training for staff. The target was achieved and the new vehicle was purchased in December 2024.

Transfers between funds

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

20. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	36,682

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.