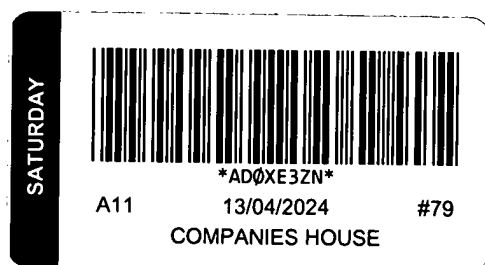


REGISTERED COMPANY NUMBER: 01004194 (England and Wales)  
REGISTERED CHARITY NUMBER: 307027

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 July 2023  
for  
The Mount Camphill Community Ltd  
(A Company Limited by Guarantee)**

Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL



**The Mount Camphill Community Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 July 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 10
<b>Report of the Independent Auditors</b>	11 to 14
<b>Statement of Financial Activities</b>	15
<b>Balance Sheet</b>	16
<b>Cash Flow Statement</b>	17
<b>Notes to the Cash Flow Statement</b>	18
<b>Notes to the Financial Statements</b>	19 to 33
<b>Detailed Statement of Financial Activities</b>	34 to 36

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

The Charity aims to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

The Charity provides an environment where each person can develop his or her potential and build their self-confidence, thereby preparing them for the opportunities and experience of later life.

##### **Objectives**

In setting the objectives and planning the activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

The key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain the student and resident numbers in the college and increase the cohousing community with the opening of Pond House.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.
- To continue to focus on delivering a successful college provision for the students.
- To increase awareness of the opportunities that are on offer.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Review of activities and achievements**

##### **Student and Cohousing resident numbers**

The student numbers at the year-end in the college were slightly down at 21 (2022: 22), within this the number of day students remained constant at 6 (2022:6) and the number of residential students reduced to 15 (2022: 16). In the cohousing community the resident numbers increased to 16 (2022: 10).

##### **College**

##### **Curriculum**

The Mount continues to deliver a threefold curriculum- Skills for Independence, Craft and Movement. Our Skills for Independence Curriculum gives students opportunity to learn, embed and transfer life skills, work skills and functional skills to prepare for their lives after college. We are very grateful to those organisations in the wider local community that offer work experience placements to our students. Our Craft Curriculum gives our students the opportunity to learn a range of practical skills whilst experiencing a sensory curriculum. Crafts on offer include cooking, gardening, baking, weaving, art and pottery. Our Movement Curriculum supports the physical and mental development of our students, working individually and as a group on stamina and perseverance through sessions in bothmer gymnastics, eurhythm and games.

All students have individualised study programmes with their personal learning aims based around their Education, Health and Care Plans. These learning aims are embedded across their learning day throughout sessions, therapies and the home environment. The Mount offers a range of accredited and non-accredited learning opportunities across The Mount Curriculum.

##### **Skills for Independence Curriculum**

Developing skills for independence is at the heart of The Mount Curriculum as many students aspire towards living as independent a life as possible. All students are timetabled to attend Life Skills sessions, Work Skills sessions and Work Experience Placements, Functional Skills sessions, PSHE sessions and, for students leaving The Mount, Transition sessions.

##### **Craft Curriculum**

Our Craft Curriculum is central to our therapeutic learning. All students that choose to attend The Mount have chosen to participate in an aspect of craft learning. The craft activities are valued for both their therapeutic potential and for developing transferable skills. The development of skills within a craft supports a sensory based experience whilst building individual confidence and self-esteem by making beautiful, valued items that are used within the community or sold as social enterprise. The craft workshops on offer are Introduction to Crafts, Weavery, Pottery, Cookery, Garden, Bakery, Art and Donkey Care. The Craft Curriculum develops students' skills to enable potential voluntary or paid work opportunities beyond college.

## The Mount Camphill Community Ltd

### Report of the Trustees for the Year Ended 31 July 2023

#### OBJECTIVES AND ACTIVITIES

##### Movement Curriculum

Every student at The Mount attends a daily movement session which forms a structure and rhythm to the start of their college day. Our Movement Curriculum consists of Bothmer Gymnastics, Eurythmy and Games which develops spatial awareness, body control and coordination which is essential for all students to develop. Each student improves their balance, uprightness, sense of rhythm and coordination which in turn leads to greater confidence, self-esteem and an improved ability to work effectively in other activities. Students in College 1 take swimming lessons at the local swimming pool once a week and are taught by a qualified swimming instructor. Beyond College 1, students are encouraged to swim for exercise and enjoyment in their leisure time outside of college hours.

##### Therapies

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

The educational philosophy which underpins the work at The Mount aims to create a healthy and positive balance between the three human aspects of: intellectual understanding; feeling-emotional-intuitive experience; and practical ability. This is most simply expressed as Thinking, Feeling and Willing.

##### Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following accredited qualifications:

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Entry Level 2 Subsidiary Award in Pre-vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 2 Award in Pre-vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 2 Certificate in Pre-vocational Study	Pearson Edexcel	3	3	100%
BTEC Entry Level 3 Subsidiary Award in Work Skills	Pearson Edexcel	5	5	100%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	3	3	100%
BTEC Level 1 Award in Work Skills	Pearson Edexcel	3	3	100%
BTEC Level 1 Award in Home Cooking Skills	Pearson Edexcel	1	1	100%
BTEC Level 2 Award in Home Cooking Skills	Pearson Edexcel	3	3	100%
Functional Skills Mathematics at Entry Level 1	Pearson Edexcel	5	5	100%
LASER Entry Level Certificate in Personal Progress (Entry 1)	LASER	2	2	100%
LASER Entry Level Award for Learning, Employability and Progression (Entry 3)	LASER	1	1	100%
LASER Entry Level Extended Award for Learning, Employability and Progression (Entry 3)	LASER	3	3	100%

## The Mount Camphill Community Ltd

### Report of the Trustees for the Year Ended 31 July 2023

#### OBJECTIVES AND ACTIVITIES

LASER Entry Level Introductory Certificate for Learning, Employability and Progression (Entry 3)	LASER	1	1	100%
LASER Level 1 Certificate for Learning, Employability and Progression (Level 1)	LASER	1	1	100%

#### Cohousing

Cohousing, an innovative and inclusive adult supported living model, is the second offer within the Mount Camphill Community. With the completed development of Pond House, we now have 3 houses, a community of 37 people, 31 life sharers, 16 of whom are supported cohousers.

This year we have seen our presence grow in the local community in many ways. Including social networking through building relationships with local community groups; cultural events, such as drumming exhibitions and collaborative music events and work opportunities with local business support.

We have also hosted an International Voluntary Service camp, making connections on a global level. The 8 volunteers helped us to finish a path building project around our lakes.

We completed our annual sponsored walk to raise funds for an outdoor meeting space, many families also joined us.

Our monthly News and Notes keeps all families and community members updated and can be found on our social media page.

Our focus remains on our green agenda, lowering our carbon output whilst meeting the future with climate consciousness.

#### Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

#### Social Enterprise

The Social Enterprise area of our offer is in development and aims to offer meaningful work activities for cohousers with engagement and commitment to nurture self-esteem and have a therapeutic benefit.

The bakery is active in producing bread for the community and is exploring other products such as granola and seasonal products. Candle making, pottery, weaving, woodwork, art and eco crafts, estate work and donkey care are also taking place.

**The Mount Camphill Community Ltd**

**Report of the Trustees  
for the Year Ended 31 July 2023**

**OBJECTIVES AND ACTIVITIES**

Marketing and research of the products will include cohousers and create the opportunity to take Social Enterprise into the wider community. Increased opportunities outside The Mount and further activities are being explored.

**Training**

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to everyone. Volunteers receive formal training using our in-house training course in line with Skills for Care which leads to the Care Certificate and further training in social care in relation to the principles of working in a Camphill Community.

**Investments in infrastructure**

The building work for the redevelopment of Pond House in Wadhurst to provide 6 additional supported living places was completed in October 2022. This was followed by the necessary investment to furnish the house and the purchase of two vehicles.

The cohousing kitchen in Soltane House was replaced in the summer 2023 together with general improvements to the room including flooring and decorating.

There has been a major investment in IT equipment for the college with the purchase of interactive whiteboards, iPads and charging cabinets.

**Fundraising**

The charity continued to fundraise for the necessary funds to complete Pond House in Wadhurst. This activity was coordinated by the inhouse team and with some work carried out by Pebblebeach Fundraising Limited (a professional fundraising company) to complete the suite of fundraising literature. Pebblebeach Fundraising Limited is a member of the Chartered Institute of Fundraising and is registered with the Fundraising Regulator.

As at the year end, there was £31,601 (2022: £51,891) of the Pond House appeal monies remaining in restricted funds. This will be used in 23-24 for the final payments to the professionals involved in the project. We thank everyone who has contributed to the Pond House fundraising effort and are delighted to now see the house providing a wonderful home for 6 cohousing residents.

Subsequent fundraising campaigns commenced for the landscaping at Pond House, the boardwalk at Pond House, some market stalls, the carbon footprint reduction project and an outdoor meeting space. As at year end the total remaining in restricted funds for these campaigns was £83,064 (2022: £Nil).

We reached a total membership of 40 in our Friends account giving regular monthly, quarterly and annual donation payments.

A fundraising client relationship management system (CRM) has been installed (Donorfy) to ensure that fundraising data is held securely as the fundraising activity gains more stability and strength.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

## The Mount Camphill Community Ltd

### Report of the Trustees for the Year Ended 31 July 2023

#### OBJECTIVES AND ACTIVITIES

No complaints have been received about the fundraising activity. The Charity is conscious of the need to protect vulnerable people with respect to the fundraising activity and the vulnerable persons policy is published on the website.

#### Future plans

The community has secured planning permission to expand the existing car park on site and plans to complete this work in 2024.

The college will continue the work to further upgrade and enhance the IT systems to best support students and hopes to replace the minibus. The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

Within cohousing there is the aim to expand social enterprise and offer increased opportunities.

#### Financial position

The charity achieved a small increase in net income compared to previous year of £46,656. The total unrestricted net income of £227,908 (2022: £181,252) together with the transfer out of unrestricted funds of £122,509 (2022: 458,236) produced a positive net movement in funds of £350,417 (2022: £639,488). The total unrestricted fund balance at year end was £4,363,143 (2022: £4,012,727).

This stability has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to *continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.*

#### Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

#### Reserves policy

##### Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2023, this equated to between £617,984 and £823,979. Reserves are calculated as the charity's unrestricted funds of £4,363,143 minus those funds unavailable for expenditure such as fixed assets £3,319,454, giving a reserve level at the year-end of £1,043,689 (2022: £849,262).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to ensure that the level of reserves is sufficient to protect the charity in the event of reduced income or changes in circumstances.

## **The Mount Camphill Community Ltd**

### **Report of the Trustees for the Year Ended 31 July 2023**

#### **FINANCIAL REVIEW**

##### **Building maintenance and sustainability fund**

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2022: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

##### **Restricted reserves**

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

##### **Recruitment and appointment of new trustees**

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

##### **Organisational structure**

In the year to 31 July 2023, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland and Cathy Hall (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review and The Association of The Mount Camphill Community membership meetings were held twice.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees' interests in appropriate forums.

**The Mount Camphill Community Ltd**

**Report of the Trustees  
for the Year Ended 31 July 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

**Remuneration policy**

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

**The Mount Camphill Community Ltd**

**Report of the Trustees  
for the Year Ended 31 July 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01004194 (England and Wales)

**Registered Charity number**  
307027

**Registered office**  
The Mount  
Faircrouch Lane  
Wadhurst  
East Sussex  
TN5 6PT

**Trustees**  
Mr P S Bateson  
Mr S F Briault  
Mr P M M Mazas  
Mrs G A C Steadman  
Mr A Vestrini  
Mr W N Taylor (Appointed 27 March 2023)

**Auditors**  
Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**Solicitors**  
Thomson, Snell and Passmore  
3 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NX

**Bankers**  
National Westminster Bank plc  
89 Mount Pleasant Road  
Tunbridge Wells  
Kent  
TN1 1QJ

Triodos Bank NV  
Brunel House  
11 The Promenade  
Bristol  
BS8 3NN

The Mount Camphill Community Ltd

Report of the Trustees  
for the Year Ended 31 July 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on .....21/3/24..... and signed on its behalf by:

*P.S. Bateson*

.....  
Mr P S Bateson – Trustee

**The Mount Camphill Community Ltd**

**Report of the Trustees  
for the Year Ended 31 July 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01004194 (England and Wales)

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Brunel House  
11 The Promenade  
Bristol  
BS8 3NN

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Opinion**

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
The Mount Camphill Community Ltd**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Swindells LLP  
Chartered Accountants  
and Statutory Auditor  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

Date: .....11.4.24.....

The Mount Camphill Community Ltd

Statement of Financial Activities  
for the Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,437	215,616	244,053	242,746
<b>Charitable activities</b>					
College income	5	1,515,365	-	1,515,365	1,528,394
Cohousing income		1,085,827	-	1,085,827	643,872
Other trading activities	3	52,299	-	52,299	23,452
Investment income	4	17,917	-	17,917	989
<b>Total</b>		<u>2,699,845</u>	<u>215,616</u>	<u>2,915,461</u>	<u>2,439,453</u>
<b>EXPENDITURE ON</b>					
Raising funds		18,294	-	18,294	1,618
<b>Charitable activities</b>					
Staff costs	6	1,429,902	-	1,429,902	1,188,080
Allocated support costs		1,007,119	15,140	1,022,259	864,630
Governance costs		16,622	-	16,622	25,121
Bursaries		-	-	-	262
<b>Total</b>		<u>2,471,937</u>	<u>15,140</u>	<u>2,487,077</u>	<u>2,079,711</u>
<b>NET INCOME</b>					
Transfers between funds	20	227,908	200,476	428,384	359,742
		<u>122,509</u>	<u>(122,509)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		350,417	77,967	428,384	359,742
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,012,726	104,948	4,117,674	3,757,932
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>	<u>4,117,674</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Balance Sheet  
31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	3,319,454	-	3,319,454	3,163,465
<b>CURRENT ASSETS</b>					
Debtors	14	167,295	-	167,295	154,693
Cash at bank and in hand		<u>2,045,524</u>	<u>182,915</u>	<u>2,228,439</u>	<u>2,114,842</u>
		2,212,819	182,915	2,395,734	2,269,535
<b>CREDITORS</b>					
Amounts falling due within one year	15	(176,050)	-	(176,050)	(245,345)
		<u>2,036,769</u>	<u>182,915</u>	<u>2,219,684</u>	<u>2,024,190</u>
<b>NET CURRENT ASSETS</b>					
		5,356,223	182,915	5,539,138	5,187,655
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(993,080)	-	(993,080)	(1,069,981)
		<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>	<u>4,117,674</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	20			4,363,143	4,012,726
Restricted funds				<u>182,915</u>	<u>104,948</u>
<b>TOTAL FUNDS</b>					
				<u>4,546,058</u>	<u>4,117,674</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/3/24 and were signed on its behalf by:

P.S. Bateson

Mr P S Bateson - Trustee

The notes form part of these financial statements

**The Mount Camphill Community Ltd**

**Cash Flow Statement  
for the Year Ended 31 July 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	563,493	517,663
Interest paid		<u>(31,250)</u>	<u>(24,215)</u>
Net cash provided by operating activities		<u>532,243</u>	<u>493,448</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(341,151)	(438,771)
Sale of tangible fixed assets		4,601	7,459
Interest received		<u>17,917</u>	<u>989</u>
Net cash used in investing activities		<u>(318,633)</u>	<u>(430,323)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(100,013)</u>	<u>(99,189)</u>
Net cash used in financing activities		<u>(100,013)</u>	<u>(99,189)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		113,597	(36,064)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>2,114,842</u>	<u>2,150,906</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>2,228,439</u></u>	<u><u>2,114,842</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement  
for the Year Ended 31 July 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	428,384	359,742
<b>Adjustments for:</b>		
Depreciation charges	183,936	164,896
Profit on disposal of fixed assets	(3,375)	(938)
Interest received	(17,917)	(989)
Interest paid	31,250	24,215
Foreign exchange movement	22,373	(12,675)
Increase in debtors	(12,602)	(9,845)
Decrease in creditors	<u>(68,556)</u>	<u>(6,743)</u>
<b>Net cash provided by operations</b>	<u>563,493</u>	<u>517,663</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>2,114,842</u>	<u>113,597</u>	<u>2,228,439</u>
	<u>2,114,842</u>	<u>113,597</u>	<u>2,228,439</u>
<b>Debt</b>			
Debts falling due within 1 year	(97,927)	739	(97,188)
Debts falling due after 1 year	<u>(1,069,981)</u>	<u>76,901</u>	<u>(993,080)</u>
	<u>(1,167,908)</u>	<u>77,640</u>	<u>(1,090,268)</u>
<b>Total</b>	<u>946,934</u>	<u>191,237</u>	<u>1,138,171</u>

The notes form part of these financial statements

## The Mount Camphill Community Ltd

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

##### **Government grants**

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Donated goods**

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**The Mount Camphill Community Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

**Preparation of the accounts on a going concern basis**

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Regular giving and charitable donations	16,738	56,520	73,258	188,540
Government grants	11,698	159,096	170,794	54,206
	<u>28,436</u>	<u>217,044</u>	<u>244,052</u>	<u>242,746</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Events income	7,339	7,960
Tuck shop income	1,036	1,224
Social enterprise sales	4,024	3,583
Rental income	<u>39,900</u>	<u>10,685</u>
	<u>52,299</u>	<u>23,452</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>17,917</u>	<u>989</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
College income	1,515,365	1,528,394
Cohousing income	<u>1,085,827</u>	<u>643,872</u>
	<u>2,601,192</u>	<u>2,172,266</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 8) £	Totals £
Staff costs	1,429,902	-	1,429,902
Allocated support costs	-	1,022,259	1,022,259
Governance costs	-	<u>16,622</u>	<u>16,622</u>
	<u>1,429,902</u>	<u>1,038,881</u>	<u>2,468,783</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Bursaries	<u>-</u>	<u>262</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Allocated support costs	957,529	56,466	8,264	1,022,259
Governance costs	-	-	16,622	16,622
	<u>957,529</u>	<u>56,466</u>	<u>24,886</u>	<u>1,038,881</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

**Finance**

	2023	2022
	Allocated	Total
	support	activities
	costs	£
	£	£
Bank charges	2,843	2,511
Foreign exchange gains/losses	22,373	(12,675)
Bank loan interest	13,430	5,380
Loan	<u>17,820</u>	<u>18,835</u>
	<u>56,466</u>	<u>14,051</u>

**Governance costs**

	2023	2022
	Allocated	Total
	support	activities
	costs	costs
	£	£
Trustees' expenses	1,164	699
Auditors' remuneration	7,100	6,983
Legal fees	-	16,622
	<u>8,264</u>	<u>24,886</u>
	<u>16,622</u>	<u>25,121</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Audit of the accounts	7,100	6,983
Depreciation - owned assets	183,936	164,896
Surplus on disposal of fixed assets	<u>(3,375)</u>	<u>(938)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2023	Total 2022
	£	£
Mr A Vestrini	<u>6,160</u>	<u>8,010</u>
	<u>6,160</u>	<u>8,010</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2023	Total 2022
	£	£
Mr A Vestrini	<u>5,003</u>	<u>4,800</u>
	<u>5,003</u>	<u>4,800</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

	2023	2022
	£	£
Trustees' expenses	<u>1,164</u>	<u>699</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,254,746	1,047,511
Social security costs	79,676	49,478
Other pension costs	95,480	91,091
	<u>1,429,902</u>	<u>1,188,080</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>45</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,702	217,044	242,746
<b>Charitable activities</b>			
College income	1,528,394	-	1,528,394
Cohousing income	643,872	-	643,872
Other trading activities	23,452	-	23,452
Investment income	<u>989</u>	<u>-</u>	<u>989</u>
<b>Total</b>	<u>2,222,409</u>	<u>217,044</u>	<u>2,439,453</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,618	-	1,618
<b>Charitable activities</b>			
Staff costs	1,179,448	8,632	1,188,080
Allocated support costs	834,970	29,660	864,630
Governance costs	25,121	-	25,121
Bursaries	<u>-</u>	<u>262</u>	<u>262</u>
<b>Total</b>	<u>2,041,157</u>	<u>38,554</u>	<u>2,079,711</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	181,252	178,490	359,742
Transfers between funds	<u>458,236</u>	<u>(458,236)</u>	-
<b>Net movement in funds</b>	639,488	(279,746)	359,742
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,012,727</u></u>	<u><u>104,947</u></u>	<u><u>4,117,674</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2022	5,120,507	462,257	97,297	53,042	5,733,103
Additions	244,668	20,843	51,488	24,152	341,151
Disposals	<u>-</u>	<u>(4,012)</u>	<u>(19,035)</u>	<u>(14,356)</u>	<u>(37,403)</u>
At 31 July 2023	<u>5,365,175</u>	<u>479,088</u>	<u>129,750</u>	<u>62,838</u>	<u>6,036,851</u>
<b>DEPRECIATION</b>					
At 1 August 2022	2,084,305	366,444	76,883	42,006	2,569,638
Charge for year	129,281	26,834	14,920	12,901	183,936
Eliminated on disposal	<u>-</u>	<u>(3,632)</u>	<u>(18,357)</u>	<u>(14,188)</u>	<u>(36,177)</u>
At 31 July 2023	<u>2,213,586</u>	<u>389,646</u>	<u>73,446</u>	<u>40,719</u>	<u>2,717,397</u>
<b>NET BOOK VALUE</b>					
At 31 July 2023	<u>3,151,589</u>	<u>89,442</u>	<u>56,304</u>	<u>22,119</u>	<u>3,319,454</u>
At 31 July 2022	<u>3,036,202</u>	<u>95,813</u>	<u>20,414</u>	<u>11,036</u>	<u>3,163,465</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	103,106	103,892
Other debtors	55	55
Prepayments and accrued income	<u>64,134</u>	<u>50,746</u>
	<u>167,295</u>	<u>154,693</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	21,072	24,898
Other loans (see note 17)	76,116	73,029
Trade creditors	28,446	91,012
Social security and other taxes	16,452	15,642
Other creditors	8,368	7,356
Accruals and deferred income	<u>25,596</u>	<u>33,408</u>
	<u>176,050</u>	<u>245,345</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	256,469	274,503
Other loans (see note 17)	<u>736,611</u>	<u>795,478</u>
	<u>993,080</u>	<u>1,069,981</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	21,072	24,898
Other loans	<u>76,116</u>	<u>73,029</u>
	<u>97,188</u>	<u>97,927</u>

**The Mount Camphill Community Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023**

**17. LOANS - continued**

	2023	2022
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	22,501	25,464
Other loans - 1-2 years	<u>77,650</u>	<u>74,500</u>
	<u>100,151</u>	<u>99,964</u>
 Amounts falling due between two and five years:		
Bank loans - 2-5 years	76,956	79,918
Other loans - 2-5 years	<u>242,463</u>	<u>232,630</u>
	<u>319,419</u>	<u>312,548</u>
 Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	157,012	169,121
Other loans more 5yrs instal	<u>416,498</u>	<u>488,348</u>
	<u>573,510</u>	<u>657,469</u>

Other loans relate to a concessionary loan in which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties and a floating charge over all other property.

**18. LEASING AGREEMENTS**

At the balance sheet date the charitable company had total commitments under operating leases of £3,425 (2022: £4,381).

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	277,541	299,401
Other loans	<u>812,727</u>	<u>868,507</u>
	<u>1,090,268</u>	<u>1,167,908</u>

Bank loans totalling £277,541 (2022: £299,401) are secured by way of a mortgage over certain of the charitable company's freehold property.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

19. SECURED DEBTS - continued

Other loans of £803,029 (2022: £868,507) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

20. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	3,912,726	212,232	122,509	4,247,467
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	-	15,676	-	15,676
	<u>4,012,726</u>	<u>227,908</u>	<u>122,509</u>	<u>4,363,143</u>
<b>Restricted funds</b>				
ESFA 16-19 Bursary fund	27,849	2,753	-	30,602
ESFA Devolved formula capital fund	19,635	16,908	(20,219)	16,324
ESFA Schools condition allocation fund	5,573	795	8,066	14,434
Pond House/cohousing development fund	51,891	96,277	(109,677)	38,491
Other restricted funds	-	1,818	(679)	1,139
Pondhouse Boardwalk	-	13,750	-	13,750
Pond house Landscaping	-	56,175	-	56,175
Carbon Footprint Reduction project	-	12,000	-	12,000
	<u>104,948</u>	<u>200,476</u>	<u>(122,509)</u>	<u>182,915</u>
<b>TOTAL FUNDS</b>	<u><u>4,117,674</u></u>	<u><u>428,384</u></u>	<u><u>-</u></u>	<u><u>4,546,058</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,684,169	(2,471,937)	212,232
Friends of the Mount	<u>15,676</u>	<u>-</u>	<u>15,676</u>
	2,699,845	(2,471,937)	227,908
<b>Restricted funds</b>			
ESFA 16-19 Bursary fund	2,753	-	2,753
ESFA Devolved formula capital fund	16,908	-	16,908
ESFA Schools condition allocation fund	14,435	(13,640)	795
Pond House/cohousing development fund	96,277	-	96,277
Other restricted funds	1,818	-	1,818
Pondhouse Boardwalk	13,750	-	13,750
Pond house Landscaping	57,675	(1,500)	56,175
Carbon Footprint Reduction project	<u>12,000</u>	<u>-</u>	<u>12,000</u>
	<u>215,616</u>	<u>(15,140)</u>	<u>200,476</u>
<b>TOTAL FUNDS</b>	<u><u>2,915,461</u></u>	<u><u>(2,487,077)</u></u>	<u><u>428,384</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
<b>Unrestricted funds</b>				
General fund	3,273,239	181,251	458,236	3,912,726
Building maintenance and sustainability reserve	<u>100,000</u>	-	-	<u>100,000</u>
	3,373,239	181,251	458,236	4,012,726
<b>Restricted funds</b>				
ESFA 16-19 Bursary fund	25,378	2,471	-	27,849
ESFA Devolved formula capital fund	9,890	20,219	(10,474)	19,635
ESFA Schools condition allocation fund	20,561	(14,988)	-	5,573
Pond House/cohousing development fund	328,864	182,295	(459,268)	51,891
ESFA Tuition fund	-	(11,506)	11,506	-
	<u>384,693</u>	<u>178,491</u>	<u>(458,236)</u>	<u>104,948</u>
<b>TOTAL FUNDS</b>	<u><u>3,757,932</u></u>	<u><u>359,742</u></u>	<u><u>-</u></u>	<u><u>4,117,674</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,222,409	(2,041,158)	181,251
<b>Restricted funds</b>			
ESFA 16-19 Bursary fund	2,733	(262)	2,471
ESFA Devolved formula capital fund	20,219	-	20,219
ESFA Schools condition allocation fund	-	(14,988)	(14,988)
Pond House/cohousing development fund	182,295	-	182,295
ESFA Tuition fund	<u>11,797</u>	<u>(23,303)</u>	<u>(11,506)</u>
	<u>217,044</u>	<u>(38,553)</u>	<u>178,491</u>
<b>TOTAL FUNDS</b>	<u><u>2,439,453</u></u>	<u><u>(2,079,711)</u></u>	<u><u>359,742</u></u>

**The Mount Camphill Community Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023**

**20. MOVEMENT IN FUNDS - continued**

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Pond House Boardwalk and Pond House Landscaping fund are for the improvement of the external space of Pond House.

The Carbon Footprint Reduction project is donations received in the year specifically for carbon footprint reduction at the Mount premises.

Other restricted funds represent monies raised for the purchase of one off items. In 2023 this included the purchase of Market stalls and funds for an outdoor meeting space..

**Transfers between funds**

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

**21. CAPITAL COMMITMENTS**

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>36,682</u>	<u>179,442</u>

**The Mount Camphill Community Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023**

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.