

Cos House

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)

REGISTERED CHARITY NUMBER: 307027

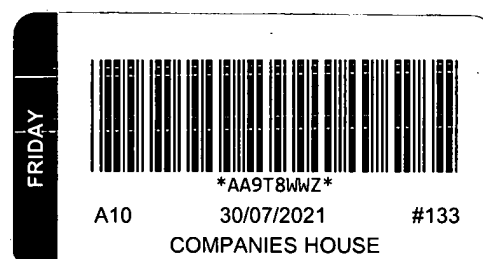
Report of the Trustees and

Audited Financial Statements for the Year Ended 31 July 2020

for

**The Mount Camphill Community Ltd
(A Company Limited by Guarantee)**

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL



The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2020**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 25
Detailed Statement of Financial Activities	26 to 28

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECT AND AIMS

The object of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

We aim to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and also to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

We provide an environment where each person can develop his or her potential and build their self confidence thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain our student and resident numbers in the college and co housing community
- To offer a wide range of on site activities
- To offer regular off site activities
- To continue to strengthen the life skills and work experience opportunities
- To raise funds to enable the expansion of supported co housing by the redevelopment of Pond House in the centre of Wadhurst village
- To increase awareness of the opportunities that we offer.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Student and resident numbers

Our student numbers in the college were stable at 23 (2019: 23) and in the cohousing community, our resident numbers stayed at 10 (2019: 10). This gave us good group sizes for our activities and supported stability in our planning for the future.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

REVIEW OF ACTIVITIES AND ACHIEVEMENTS (continued)

Curriculum activities

Our Craft Curriculum is central to our therapeutic learning. The craft activities in pottery and weavery are valued both for their therapeutic potential and also for developing transferable skills. The development of skills within a craft support a sensory based experience, whilst building each individual's confidence and self esteem by making beautiful valued items that are used within the community or sold as social enterprise. Equally important and much sought after, are the practical skills courses in gardening, baking and cookery. The students benefit from an inclusive and person-centred curriculum which balances and supports cognitive learning and skills development with experiential learning and work experience, supported by art lessons and a range of individual therapies (speech and language, art counselling, massage, therapeutic eurythmy).

Every student at the Mount attends daily movement activities to develop spatial awareness, body control and coordination. The Mount is unique at providing specialist movement education in Eurythmy and Bothmer Gymnastics. These continue to improve the young peoples' balance, uprightness, sense of rhythm and coordination and in turn lead to greater confidence, self-esteem and an improved ability to work effectively in other activities.

We continued to offer a wide range of on site activities to enable each individual to progress within a caring and supportive community. These activities included cookery, baking, art, gardening, weaving, pottery, candle making, music and drama. There are also specialist therapies available such as eurythmy, bothmer gymnastics, art therapy, speech and language therapy and massage.

Unfortunately many of our events, family days and off site activities such as swimming, horse riding and sailing were curtailed by the Covid-19 pandemic from 18 March 2020 onwards. Where possible we adapted to offer our education curriculum remotely to those at home.

Following government guidance we remained open during the lockdown. Five students remained on site throughout with the majority returning in June. Many of our students engaged with remote learning which was facilitated by the positive approach demonstrated by our tutors to adapt and provide learning in new ways. The cohousing community has remained active throughout and engaged with the opportunities that our location offers us.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHC (Education, Health and Care) plans. Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following:

- Eight students achieved a Maths functional skills qualification
- Eight students achieved an English functional skills qualification
- Twelve students achieved an award or certificate in Skills for Independence and Work
- Ten students achieved an award in Work Skills
- Six students achieved an award in Home Cooking skills
- Two students achieved an award in Employability and Progression

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non resident employed co-workers and a group of young short term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

Training

The community engages in a broad range of training for its trustees, co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to each individual. Volunteers receive formal training using our in house training course which is accredited by LASER Learning Awards and incorporates the Care Certificate.

OBJECTIVES AND ACTIVITIES

Investments in infrastructure

The steady programme of investment and renewal has continued. Notably this year, we have replaced our server and 2 boilers, obtained a third vehicle for cohousing, put up acoustic panelling in our largest dining room and purchased new equipment for working in the garden and estate, including a new Stiga lawnmower, rotavator and hedge trimmer. We have also completed the refurbishment of St John's House co-worker accommodation.

Fundraising

The charity has continued to fundraise in order to raise the necessary funds to redevelop Pond House in Wadhurst village. This will become the third cohousing house where people with learning disabilities who are beyond college age can live in a supportive environment.

We have registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

We have published our vulnerable persons policy on our website.

We have employed a professional fundraising firm in order to support us in this initiative and have checked that they are also registered with the Fundraising Regulator and are similarly committed to the Fundraising Promise and the Code of Fundraising Practice.

The fundraising to date had been carried out by approaches to grant giving bodies, appeals to trusted supporters, individual initiatives such as sky diving and, prior to the Covid-19 situation, events held by the charity such as the summer festival.

As at the year end, we held £243,992 (2019: 153,304) 40% (2019: 25%) of the appeal total in restricted funds. Further funds have been pledged but not yet received, which brings our appeal total to £448,764 (73%). We thank everyone who is contributing to this effort and look forward to seeing the positive benefit that will result in the near future.

FUTURE PLANS

We have four main expenditure plans for the next year. Firstly we plan to do the main building works at Pond House in 2021 with the aim of opening the doors to new residents in the latter part of the year. Other than this, we are also planning to redevelop an area behind the main college building to provide a much improved courtyard area. We are also installing a new sewage plant and investing in our information technology provision by way of new laptops and their use in tutor led activities.

The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £330,122, compared with last year (2019: £210,116) which reflects an increase in average student income and greater income from cohousing. The total unrestricted fund balance at year end was £3,055,581 (2019: £2,725,459).

This stability has allowed planned investment to move ahead, as outlined above in our future plans and the trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2020, this equated to between £477,676 and £636,901. Reserves are calculated as the charity's unrestricted funds of £3,055,581 minus those funds unavailable for expenditure such as fixed assets £2,882,806, giving a reserve level at the year end of £172,775 (2019: deficit £191,742).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents which this year amounted to £178,558 (2019: £60,106). The trustees will continue to build the level of reserves with the purpose of ensuring that they are sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held on trust in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co opted) by the members of the Association of The Mount Camphill Community Limited.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Organisational structure

In the year to 31 July 2020, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review, with The Association of The Mount Camphill Community membership meetings being held either on the evening before or the evening after the trustee meetings.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees interests in appropriate forums.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01004194 (England and Wales)
Registered Charity number
307027

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mrs V C Ibbott
Ms J King (deceased 29/9/2020)
Mr P M M Mazas
Mrs G A C Steadman (appointed 9/12/2019)
Ms B Van Rooij (resigned 22/04/2021)
Mr A Vestriani (appointed 22/04/2021)

Auditors

Swindells LLP
Atlantic House
8 Bell Lane
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

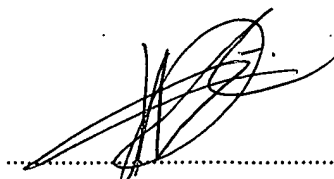
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 27.7.21 and signed on its behalf by:


.....
Mr A Vestri - Trustee

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *28 July 2021*

The Mount Camphill Community Ltd

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,620	107,864	117,484	157,015
Charitable activities					
College income	5	1,586,833	-	1,586,833	1,466,919
Cohousing income		613,316	-	613,316	505,426
Other trading activities	3	27,917	-	27,917	9,379
Investment income	4	<u>3,141</u>	<u>-</u>	<u>3,141</u>	<u>1,224</u>
Total		2,240,827	107,864	2,348,691	2,139,963
EXPENDITURE ON					
Raising funds		26,280	-	26,280	27,370
Charitable activities					
Staff costs	6	1,075,455	-	1,075,455	982,173
Allocated support costs		791,566	-	791,566	749,981
Governance costs		<u>17,404</u>	<u>-</u>	<u>17,404</u>	<u>15,656</u>
Total		1,910,705	-	1,910,705	1,775,180
NET INCOME		330,122	107,864	437,986	364,783
RECONCILIATION OF FUNDS					
Total funds brought forward		2,725,459	191,815	2,917,274	2,552,491
TOTAL FUNDS CARRIED FORWARD		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Balance Sheet
31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	2,882,806	-	2,882,806	2,917,203
CURRENT ASSETS					
Debtors	13	59,781	-	59,781	152,455
Cash at bank and in hand		<u>1,606,520</u>	<u>299,679</u>	<u>1,906,199</u>	<u>1,374,463</u>
		1,666,301	299,679	1,965,980	1,526,918
CREDITORS					
Amounts falling due within one year	14	(141,678)	-	(141,678)	(117,365)
NET CURRENT ASSETS					
		<u>1,524,623</u>	<u>299,679</u>	<u>1,824,302</u>	<u>1,409,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		4,407,429	299,679	4,707,108	4,326,756
CREDITORS					
Amounts falling due after more than one year	15	(1,351,848)	-	(1,351,848)	(1,409,482)
NET ASSETS					
		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>
FUNDS					
Unrestricted funds	17			3,055,581	2,725,459
Restricted funds				<u>299,679</u>	<u>191,815</u>
TOTAL FUNDS					
				<u>3,355,260</u>	<u>2,917,274</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.7.21 and were signed on its behalf by:


.....
Mr A Vestrini - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	690,117	702,257
Interest paid		<u>(27,524)</u>	<u>(28,613)</u>
Net cash provided by operating activities		<u>662,593</u>	<u>673,644</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(111,496)	(43,895)
Sale of tangible fixed assets		1,910	60
Interest received		<u>3,141</u>	<u>1,224</u>
Net cash used in investing activities		<u>(106,445)</u>	<u>(42,611)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(24,412)</u>	<u>(8,682)</u>
Change in cash and cash equivalents in the reporting period		531,736	622,351
Cash and cash equivalents at the beginning of the reporting period		<u>1,374,463</u>	<u>752,112</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,906,199</u></u>	<u><u>1,374,463</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 July 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	437,986	364,783
Adjustments for:		
Depreciation charges	143,527	139,541
Loss on disposal of fixed assets	455	1,891
Interest received	(3,141)	(1,224)
Interest paid	27,524	28,613
Decrease in debtors	92,675	163,465
(Decrease)/increase in creditors	<u>(8,909)</u>	<u>5,188</u>
Net cash provided by operations	<u>690,117</u>	<u>702,257</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.8.19 £	Cash flow £	At 31.7.20 £
Net cash			
Cash at bank and in hand	<u>1,374,463</u>	<u>531,736</u>	<u>1,906,199</u>
	<u>1,374,463</u>	<u>531,736</u>	<u>1,906,199</u>
Debt			
Debts falling due within 1 year	(29,982)	(33,222)	(63,204)
Debts falling due after 1 year	<u>(1,409,482)</u>	<u>57,634</u>	<u>(1,351,848)</u>
	<u>(1,439,464)</u>	<u>24,412</u>	<u>(1,415,052)</u>
Total	<u>(65,001)</u>	<u>556,148</u>	<u>491,147</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The accounts were approved during a period where there is still much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19). The ultimate impact of COVID-19 on the UK, the world economy and the charity is yet to be seen. However, through appropriate consideration of the risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives the trustees confidence that the charity remains a going concern for the foreseeable future.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Regular giving and charitable donations	9,620	90,688	100,308	136,127
Government grants	-	17,176	17,176	20,888
	<u>9,620</u>	<u>107,864</u>	<u>117,484</u>	<u>157,015</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Events income	9,355	3,077
Tuck shop income	979	1,495
Social enterprise sales	2,864	4,147
Rental income	<u>14,719</u>	<u>660</u>
	<u>27,917</u>	<u>9,379</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>3,141</u>	<u>1,224</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
College income	1,586,833	1,466,919
Cohousing income	<u>613,316</u>	<u>505,426</u>
	<u>2,200,149</u>	<u>1,972,345</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,075,455	-	1,075,455
Allocated support costs	-	791,566	791,566
Governance costs	-	17,404	17,404
	<u>1,075,455</u>	<u>808,970</u>	<u>1,884,425</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. ANALYSIS OF SUPPORT COSTS

	General support costs £	Finance £	Governance costs £	Totals £
Allocated support costs	790,178	1,388	-	791,566
Governance costs	-	-	17,404	17,404
	<u>790,178</u>	<u>1,388</u>	<u>17,404</u>	<u>808,970</u>

	2020 Allocated support costs £	2019 Total activities £
Bank charges	<u>1,388</u>	<u>1,266</u>

Governance costs

	2020 Governance costs £	2019 Total activities £
Trustees' expenses	1,235	538
Auditors' remuneration	10,910	8,760
Accountancy	-	500
Legal fees	<u>5,259</u>	<u>5,858</u>
	<u>17,404</u>	<u>15,656</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Audit of the accounts	10,910	8,760
Depreciation - owned assets	143,528	139,540
Deficit on disposal of fixed assets	<u>455</u>	<u>1,891</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>1,235</u>	<u>538</u>

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	947,284	846,104
Social security costs	49,160	41,072
Other pension costs	<u>79,011</u>	<u>94,997</u>
	<u>1,075,455</u>	<u>982,173</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>36</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,783	154,232	157,015
Charitable activities			
College income	1,466,919	-	1,466,919
Cohousing income	505,426	-	505,426
Other trading activities	9,379	-	9,379
Investment income	1,224	-	1,224
Total	1,985,731	154,232	2,139,963
EXPENDITURE ON			
Raising funds	27,370	-	27,370
Charitable activities			
Staff costs	982,173	-	982,173
Allocated support costs	749,981	-	749,981
Governance costs	15,656	-	15,656
Total	1,775,180	-	1,775,180
NET INCOME	210,551	154,232	364,783
Transfers between funds	(435)	435	-
Net movement in funds	210,116	154,667	364,783
RECONCILIATION OF FUNDS			
Total funds brought forward	2,515,343	37,148	2,552,491
TOTAL FUNDS CARRIED FORWARD	<u>2,725,459</u>	<u>191,815</u>	<u>2,917,274</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019	4,575,131	392,404	103,525	25,309	5,096,369
Additions	36,367	44,606	20,169	10,354	111,496
Disposals	<u>-</u>	<u>(17,100)</u>	<u>(8,662)</u>	<u>(787)</u>	<u>(26,549)</u>
At 31 July 2020	<u>4,611,498</u>	<u>419,910</u>	<u>115,032</u>	<u>34,876</u>	<u>5,181,316</u>
DEPRECIATION					
At 1 August 2019	1,739,381	345,049	76,094	18,642	2,179,166
Charge for year	114,275	15,496	8,019	5,738	143,528
Eliminated on disposal	<u>-</u>	<u>(15,689)</u>	<u>(7,708)</u>	<u>(787)</u>	<u>(24,184)</u>
At 31 July 2020	<u>1,853,656</u>	<u>344,856</u>	<u>76,405</u>	<u>23,593</u>	<u>2,298,510</u>
NET BOOK VALUE					
At 31 July 2020	<u>2,757,842</u>	<u>75,054</u>	<u>38,627</u>	<u>11,283</u>	<u>2,882,806</u>
At 31 July 2019	<u>2,835,750</u>	<u>47,355</u>	<u>27,431</u>	<u>6,667</u>	<u>2,917,203</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	13,643	88,141
Other debtors	311	66
Prepayments and accrued income	<u>45,827</u>	<u>64,248</u>
	<u>59,781</u>	<u>152,455</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	25,319	23,578
Other loans (see note 16)	37,885	6,404
Trade creditors	14,342	45,036
Social security and other taxes	12,924	11,538
Other creditors	11,231	8,107
Accruals and deferred income	39,977	22,702
	<u>141,678</u>	<u>117,365</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	324,501	350,468
Other loans (see note 16)	1,027,347	1,059,014
	<u>1,351,848</u>	<u>1,409,482</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	25,319	23,578
Other loans	37,885	6,404
	<u>63,204</u>	<u>29,982</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,658	23,493
Other loans - 1-2 years	76,911	77,549
	<u>102,569</u>	<u>101,042</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	133,619	99,437
Other loans - 2-5 years	257,474	326,132
	<u>391,093</u>	<u>425,569</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

16. LOANS - continued

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over 5 years	165,224	227,538
Other loans over 5 years	<u>692,962</u>	<u>655,333</u>
	<u>858,186</u>	<u>882,871</u>

17. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,625,459	330,122	2,955,581
Building maintenance and sustainability fund	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	2,725,459	330,122	3,055,581
Restricted funds			
ESFA 16-19 Bursary fund	19,554	2,789	22,343
ESFA Devolved formula capital	9,346	4,776	14,122
ESFA Schools condition allocation	9,611	9,611	19,222
Pond House/cohousing development fund	<u>153,304</u>	<u>90,688</u>	<u>243,992</u>
	<u>191,815</u>	<u>107,864</u>	<u>299,679</u>
TOTAL FUNDS	<u>2,917,274</u>	<u>437,986</u>	<u>3,355,260</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,240,827	(1,910,705)	330,122
Restricted funds			
ESFA 16-19 Bursary fund	2,789	-	2,789
ESFA Devolved formula capital	4,776	-	4,776
ESFA Schools condition allocation	9,611	-	9,611
Pond House/cohousing development fund	90,688	-	90,688
	<u>107,864</u>	<u>-</u>	<u>107,864</u>
TOTAL FUNDS	<u>2,348,691</u>	<u>(1,910,705)</u>	<u>437,986</u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	2,515,343	210,551	(100,435)	2,625,459
Building maintenance and sustainability fund	-	-	100,000	100,000
	<u>2,515,343</u>	<u>210,551</u>	<u>(435)</u>	<u>2,725,459</u>
Restricted funds				
LSC Capital	58	-	(58)	-
EFA 16-19 Bursary fund	17,143	1,931	480	19,554
EFA Devolved formula capital	(64)	9,346	64	9,346
EFA Schools condition allocation	51	9,611	(51)	9,611
Pond House/cohousing development fund	19,960	133,344	-	153,304
	<u>37,148</u>	<u>154,232</u>	<u>435</u>	<u>191,815</u>
TOTAL FUNDS	<u><u>2,552,491</u></u>	<u><u>364,783</u></u>	<u><u>-</u></u>	<u><u>2,917,274</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,985,731	(1,775,180)	210,551
Restricted funds			
ESFA 16-19 Bursary fund	1,931	-	1,931
ESFA Devolved formula capital	9,346	-	9,346
ESFA Schools condition allocation	9,611	-	9,611
Pond House/cohousing development fund	133,344	-	133,344
	<u>154,232</u>	<u>-</u>	<u>154,232</u>
TOTAL FUNDS	<u><u>2,139,963</u></u>	<u><u>(1,775,180)</u></u>	<u><u>364,783</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.