Company registration number: 868461

Charity registration number: 307023

Nutley Hall

(A company limited by guarantee)

Annual Report and Audited Financial Statements

for the Year Ended 31 March 2026

Manningtons
Statutory Auditor
39 High Street
Battle
East Sussex
TN33 0EE

Nutley Hall

Contents

Reference and Administrative Details	1
Strategic Report	2 to 7
Trustees' Report	8 to 12
Statement of Trustees' Responsibilities	13
Independent Auditors' Report	14 to 17
Statement of Financial Activities	18 to 19
Balance Sheet	20
Statement of Cash Flows	21
Notes to the Financial Statements	22 to 37

Nutley Hall

Reference and Administrative Details

Chairman	G Bridge
Chief Executive Officer	R Levy
Trustees	H Compson M Albath G Bridge Y Dellsperger R A Crowther R Levy
Secretary	H Compson
Charity Registration Number:	307023
Company Registration Number	868461
Country of Incorporation	England and Wales
Registered Office	Nutley Hall Nutley Uckfield East Sussex TN22 3NJ
Auditor	Manningtons Statutory Auditor 39 High Street Battle East Sussex TN33 0EE
Bankers	Barclays Bank plc Leicestershire Leicester LE87 2BB

Nutley Hall

Strategic Report for the Year Ended 31 March 2026

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2026, in compliance with s414C of the Companies Act 2006.

Achievements and performance

During the review period, Nutley Hall continued to provide high-quality, holistic and person-centred care for its residents, maintaining a strong and stable community throughout 2025-26. We remained at full occupancy with 33 residents, with continued interest from prospective residents. Feedback from residents, their families, external professionals and staff remained positive. The Charity continued to respond to the financial and operational pressures affecting the wider social care sector, including increased employment, energy, food and other operating costs, while maintaining the quality and breadth of support provided to residents.

During the year, we continued our program of site development and maintenance, investing in improvements to ensure that the buildings remain safe, suitable and welcoming for residents and staff. Works undertaken or progressed during the year included refurbishment of all windows at Timberlee, improvements to the Weavery, ongoing redecoration and flooring works, and the replacement and repair of elements of the older buildings and infrastructure across the site. We also continued to explore longer-term improvements to the Charity;s infrastructure, including solar photovoltaic and battery storage, improvements to water systems and other measures to increase the resilience and sustainability of the site.

The year also brought some operational challenges, including a prolonged interruption to the site's water supply. This required considerable flexibility from staff and the wider community to maintain residents; wellbeing and continuity of care. The experience also highlighted the importance of resilience planning and maintaining sufficient operational flexibility across the site.

Activities both on and off site continued to provide residents with rich, meaningful and varied experiences. Residents participated regularly in the Weavery, candle and basket making, bakery, herb processing, gardening and pottery workshops, alongside music, singing, drama and movement. The weekly college class continued to support literacy and numeracy, as well as providing opportunities to explore local history and geography. Massage, music and eurythmy therapies remained an important part of the holistic support offered at Nutley Hall. Residents also continued to access local towns and communities for shopping, leisure and social activities.

Personalised holidays and trips were organised for residents during the year, providing opportunities for rest, exploration and experiences outside the normal routine of community life. These activities continued to make an important contribution to residents; independence, wellbeing and quality of life.

A number of community events brought together residents, families, friends, staff and members of the wider community. These included the Community Walk, Friends and Family meeting, A well attended Christmas Play, and a successful Garden Party. This is in addition to many seasonal celebrations and performances. Such events remain an important part of Nutley Hall's community life, providing opportunities for connection, participation and shared experiences.

Recruitment and retention of suitably qualified staff continued to present challenges across the social care sector. International recruitment also remained increasingly complex as a result of changes to immigration rules and government policy. As an A-rated licensed sponsor, Nutley Hall continued to meet the requirements of the sponsorship system and successfully secured the necessary visas and permits to support its staffing needs. We also continued our successful program of one-year placements for young international volunteers, including volunteers from Germany and Brazil. These placements bring energy and new perspectives to the community while providing valuable opportunities for young people to develop their skills and experience in social care.

Staff development remained an important priority. Mandatory training continued to be maintained, alongside the Care Certificate for new care staff and a program of more specialised training relevant to the needs of our residents. During the year we continued to strengthen staff knowledge in areas including holistic care, communication, safeguarding, mental health, medicines management, health and wellbeing, resilience and practical care skills.
In addition, Nutley Hall provides a range of bespoke, ethos-based training designed to support professional practice alongside a holistic understanding of the individual. This includes training in the Holistic Understanding of the Human Being, complemented by ongoing learning, reflection and opportunities for staff to deepen their understanding through practical experience, observation, discussion and shared professional practice.

Comprehensive education and training of staff remains a secondary aim of the Charity. By developing greater understanding, confidence, competence and professionalism, this continuing investment directly benefits residents by enhancing the quality of the care and support they receive. It also promotes a culture of learning, reflection and professional development, supporting the development and retention of skilled, knowledgeable and compassionate practitioners and contributing to the quality and sustainability of the wider social care workforce.

Governance and management arrangements continued to be reviewed and developed throughout the year. Trustees and management, maintained oversight of the Charity's financial, operational, safeguarding, health and safety and regulatory responsibilities. Relevant training, seminars and professional guidance continued to inform the development of the organisation. The Charity's AGM was held and provided an opportunity for Members, including residents' families, friends and members of the wider community, to engage with the work and development of Nutley Hall.

Nutley Hall continued to provide opportunities for school pupils undertaking social practice and for young trainees with learning disabilities to gain practical experience within the community. For example, pupils and trainees were able to participate in the daily life of the community through practical activities, supporting residents, workshops and other shared tasks, with appropriate guidance from staff. These opportunities provide valuable experience of social care and community life, while enabling participants to develop confidence, practical skills and a greater understanding of people with learning disabilities. The activities support the Charity's wider educational and community objectives while also enriching life at Nutley Hall.

Orchard House continued to provide a valuable space for cultural and community activity, hosting performances, concerts, plays, musical events and other gatherings. Music and eurythmy performances by students from local schools and colleges continued to strengthen links between Nutley Hall and the wider local community. These activities provided opportunities for residents and the wider community to experience and participate in artistic and cultural life.

Through this combination of care, education, therapeutic activity, cultural life, community engagement and opportunities for meaningful participation, Nutley Hall continued to fulfil its charitable objectives during 2025-26. The Charity remains committed to developing a sustainable and resilient community in which residents can live with dignity, purpose, choice and a strong sense of belonging.

Nutley Hall

Strategic Report for the Year Ended 31 March 2026

Key financial performance indicators

	Unit	2026	2025
Net Surplus Percentage of Fee Income	%	12.42	23.40
Percentage of directly attributable expenses to fee income	%	89.58	89.80

Financial review

Throughout the financial year ending 31 March 2026, Nutley Hall maintained a sound financial position, enabling the Charity to continue providing high-quality care and support to its residents while making further investment in its buildings, infrastructure and staff. The year continued to present financial pressures across the social care sector, including increases in staffing, food, energy, maintenance and other operating costs. Careful financial management and continued full capacity enabled the Charity to respond to these pressures while maintaining its long-term financial stability.

Our primary source of income remains residents' fees. Income from residents' fees increased by £157,691 during the year, bringing total fee income to £2,424,628 compared with £2,266,937 in the previous year, an increase of 6.5%. Income from donations and other voluntary sources totalled £95,766.

Operating expenditure increased by £145,129 compared with the previous year, primarily reflecting increased staffing costs, general inflationary pressures and continued investment in the maintenance and development of the site. The Trustees have continued to monitor expenditure carefully and to ensure that available resources are directed towards the quality of care, the wellbeing of residents and the long-term sustainability of the Charity.

The Charity's financial position enabled the Trustees to continue with the programme of investment in the site and facilities described above. Investment in the buildings and infrastructure remains an important priority, both to maintain the quality and safety of the environment in which residents live and to ensure that Nutley Hall remains fit for the future. The increased income during the year also enabled the Charity to provide a salary increase to all staff, recognising their important contribution and helping Nutley Hall to remain competitive in a challenging recruitment environment.

Nutley Hall continues to benefit greatly from the contribution of volunteer co-workers. Volunteers play an important role in supporting the life and work of the community, while bringing additional vitality, diversity and new perspectives to community life. The Trustees are grateful for the significant contribution made by volunteers throughout the year.

The Charity's exposure to the now-terminated Mercury Provident Pension Scheme (MPPS) has continued to present a significant management challenge, both in terms of time and costs. During the year, Nutley Hall progressed arrangements to buy out its remaining liability under the Scheme, with the aim of transferring responsibility for the pension benefits to an insurance company. This will provide greater security and certainty for the individual pensioners, who will thereafter have a direct relationship with the insurer.
The buy-out also represents a significant saving for the Charity in professional and scheme-related fees over the following seven years. Subject to completion of the remaining arrangements, the Charity's liability is expected to formally end by April 2028.

Policy on reserves

The current policy of the Trustees is to maintain free reserves sufficient to meet the Charity's operating requirements for a period of three months. The target level of free reserves is therefore equivalent to approximately one quarter of Nutley Hall's annual operating expenditure.

At 31 March 2026, free reserves amounted to £614,063 compared with the policy target of £593,750 The Trustees keep the level and composition of reserves under regular review, taking into account the Charity's ongoing operational requirements, planned expenditure, potential unforeseen costs and the need to maintain financial resilience.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to invest funds as the Trustees see fit. Having regard to the liquidity requirements of operating Nutley Hall, the Charity's reserves policy and its longer-term financial position, the Trustees have adopted a cautious investment approach, with the primary objectives of protecting the Charity's capital while achieving a reasonable return.
During the year, the Charity maintained funds across a diversified investment portfolio and interest-bearing deposit accounts. The investment portfolio is managed on a relatively low-risk basis, with appropriate diversification and a focus on capital preservation. Funds held in interest-bearing accounts provide a strong level of liquidity to support the Charity's ongoing operational requirements, planned expenditure and unforeseen contingencies.

The Trustees recognise that investment carries an element of risk and therefore do not seek to maximise returns at the expense of capital security. The investment portfolio and cash holdings are kept under regular review, taking into account the Charity's financial position, reserves requirements, prevailing economic conditions, inflation, interest rates and the Charity's longer-term objectives.

Plans for future periods

Aims and key objectives for future periods

Nutley Hall will continue to implement the programme of improvements and maintenance set out in the updated five-year Business and Development Plan 2025–2030. The Trustees' priorities are to maintain and improve the quality, safety and sustainability of the environment in which residents live and work, while ensuring that the Charity remains financially resilient.

Future planned and ongoing projects include completion of the double-glazing programme in the main house; refurbishment of windows at the workshop building and Cedarwood; refurbishment of the main house conservatory; improvements to the toilet facilities in the Weavery; and reroofing the final section of the main house and Cedarwood.

The Trustees will also continue to explore opportunities to improve the environmental sustainability and resilience of the site, including renewable energy and energy storage, improvements to water infrastructure and other measures to reduce long-term operating costs.
Maintaining high-quality, person-centred care remains the Charity's principal objective. Nutley Hall will continue to invest in staff development, health and medicines governance, therapeutic, training and educational activities, and the wider community life that supports residents' wellbeing and quality of life.

Principal risks and uncertainties

Adverse Care Quality Commission (CQC) Report

An adverse Care Quality Commission (CQC) inspection outcome could negatively affect Nutley Hall's reputation, occupancy and financial position, and could have a significant impact on the Charity's ability to continue operating its service.

The Manager, Raz Levy, is registered with the Care Quality Commission to manage the service. The registered manager and Trustees have legal responsibility for ensuring that Nutley Hall meets the requirements of the Health and Social Care Act 2008 and associated regulations.

Comprehensive quality assurance systems are in place to monitor the quality and safety of care and to ensure that Nutley Hall continues to meet its regulatory requirements and the principles of the Care Act 2014. The Charity maintains regular oversight of safeguarding, medicines, health and safety, staffing, training, incidents, complaints and other key areas of service quality.

Nutley Hall is currently rated "Good" by the CQC.

Reduction in resident numbers

Nutley Hall's budget is prepared on the basis of maintaining high occupancy while allowing for one void vacancy. A sustained reduction in the number of residents would reduce fee income and could place pressure on the Charity's operating position.

The Charity currently has an operational surplus together with significant reserves and investments, providing a substantial degree of resilience should occupancy temporarily fall below capacity. A short-term reduction in resident numbers would therefore not be expected to have an immediate adverse effect on the Charity's ability to operate or meet its commitments, although it could reduce the funds available for larger-scale capital investment.

If occupancy were to remain significantly below capacity for a sustained period, the Trustees would review the Charity's financial plans, staffing levels and expenditure and, where appropriate, adjust the scale of activities and resources to ensure that the Charity remains financially sustainable while continuing to meet the needs of residents.

The strategic report was approved by the trustees, and authorised for issue on 17 September 2026 and signed on their behalf by:

H Compson
Company secretary

Nutley Hall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2026.

Objectives and activities

Objects and aims

The object for which the charity is established is the administration of a residential care home providing care, education and craft activity for adults with learning disabilities.

Nutley Hall is a community, akin to a small 'village', inclusive of residential and day staff in addition to the residents (or service users) with learning disabilities. The emphasis is on community living, but one in which the uniqueness of each person is recognised and respected. The talents, hopes and aspirations of each individual resident are valued as contributions to the whole, while there is an endeavour to promote and protect their rights, interests, choices, needs and progression towards independence, with full dignity. There are three equally essential strands brought into balance within the community: the home life, the working life and the cultural life:

Home Life: Nutley Hall consists currently of seven separate units in six houses, each functioning as a social & domestic grouping inclusive of residents (ranging from three in the smallest to six in the largest), house coordinators, carers and volunteer co-workers. Shared mealtimes are an important focus, as are shared household chores, mutual support and social activities. Residents are encouraged to be involved with staff in communal household tasks to the best of their ability, fostering personal recognition, independence and mutual support of each other. Nutley Hall aims to be a "caring environment": i.e. where care takes place in a properly cared for environment in relation to nutrition, cleaning, decor & environmental credentials. Particular emphasis is given to nutrition, in the provision of a wholefood diet based on bio-dynamic & organic produce; to the maintenance of the fabric and decor of the buildings, fittings and furnishing; and to the upkeep of the surrounding gardens & grounds. The objective is to achieve an outcome that maintains a genuine quality of life for residents: not merely functionally good, but also beautiful, harmonious and artistic.

Working Life: Well-equipped craft workshops for baking, basketry, candle-making, weaving and woodwork on site, herb processing, gardening & woodland/woodcraft groups, and the central kitchen & laundry allow development of skills and creative & productive work, utilising natural materials and processes as far as possible. Particular emphasis is given to encouraging a variety of experience within a rhythmical structure, as well as to the quality of the physical and social working environments. The craft workshops are an integral part of community life.

Cultural Life: Live music, poetry, drama, story-telling, eurythmy, dance, movement and art are at the heart of the community life. The aim is to provide residents, whether as engaged participants or as receptive audience, not only with meaningful activity and entertainment but also creative experiences that can engender social cohesion, restorative/therapeutic qualities and renewal. Nutley Hall has a rich cultural ethos in which the marking of the year's natural cycles and seasons and the shared celebration of the Christian festivals figure prominently, alongside many other community celebrations and activities. There is a strong sense of rhythm to each day, to each week and to the whole course of the year. Belonging to the community (whether in a supported or a supporting role) assumes, at the very least, tolerance of this rich cultural aspect - and everyone is encouraged and enabled to contribute to festival preparation and planning and to participate in the outcome.

The balanced integration of these elements of daily life gives a structure in which all members of the community can genuinely contribute to each other's lives and mutually support growth and fulfilment.

Nutley Hall

Trustees' Report

Nutley Hall wishes to enable all residents to develop their own individuality and self-respect, aiming towards wider integration & inclusion and supporting them to realise their own full potential. The intention is to provide an enabling environment in which the potential of each individual can find expression within a supportive social context, at home, in the workshop setting and recreationally. Support may also be via local placements, involvement with off-site tasks or participation in partner projects with other organisations. Additionally, adult education is supported – to attend local college courses or to join an on-site adult education class where the intention is, for example:

- to help stimulate thinking & interest in the world, in people & in current affairs;
- to enable the formulation of ideas and opinions that may lead to discussion and promote communication skills;
- to encourage an exploration of the natural world and its processes;
- to maintain and/or develop skills in writing, reading and numeracy;
- to encourage creative, artistic and cultural interests, talents and skills;
- to enable residents to pursue their own particular interests, etc.

Nutley Hall has quality systems in place aimed at continuing quality improvement, by means of checks, audits, reviews & revisions and a guiding approach to quality management that underpins all its work involving the whole community.

Quality monitoring at Nutley Hall is spread across a matrix of sources & methods, at varying levels and times, involving participation from the residents, from their relatives & other legal representatives, from members of staff, from the registered manager, the management team and the trustees, from residents' adult social care managers & other external professionals, from various regulatory bodies including CQC, environmental health, the fire service etc., from professional care associations and partner organisations, from training organisations and from visitors, friends and neighbours. Comments, compliments, concerns and other feedback, both direct and indirect, are collated, considered & evaluated. Where appropriate, the information and outcomes are recorded, and relevant changes are acted upon or plans instigated. These processes should be viewed as forming an ascending spiral with outcomes continuously nourishing the wellbeing of residents in their daily care environment - while informing trustees, managers and all staff in their various work responsibility roles and via various meeting formats.

Public benefit

From Nutley Hall's principal aim in providing relief for people with learning disabilities, based on the Objects of the Charity, has arisen the foundation & continuing development of a community with facilities for care, recreation, work and residential accommodation that strives to advance human rights, equality, diversity, education, art & culture. Its direct beneficiaries are adults with a learning disability, though usually without severe medical or mental health needs or physical disabilities.

Within this remit, limited only by the terms of Care Quality Commission (CQC) registration, Nutley Hall is open to anyone who may seek its benefits, with no geographical restrictions or exclusion on the grounds of ethnic background, nationality, race or religion. Nor is any prospective applicant excluded for lack of funding (which is generally borne by a public adult social care authority rather than the individual). There has always been - and continues to be - the possibility at Nutley Hall for reduced fee agreements for privately-funded residents. The following section outlines activities in relation to the benefit for Nutley Hall residents (i.e. the direct beneficiaries) and alludes to public benefit in broader and more general terms.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Nutley Hall

Trustees' Report

Going concern

Nutley Hall continues to operate at a surplus and as such remains sustainable. This is a reflection of steady occupancy levels, a sufficient yearly uplift in fees income and well managed expenditure. There is a regular stream of inquiries for places at Nutley Hall and a waiting list consisting of ten prospective residents.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	H Compson
	P Blok (Resigned 23 March 2026)
	M Albath
	G Bridge
	Y Dellsperger
	R A Crowther
	G Medhurst (Resigned 10 June 2025)
	R Levy
Chairman:	G Bridge
Chief Executive Officer:	R Levy
Secretary:	H Compson

Nutley Hall

Trustees' Report

Structure, governance and management

Nature of governing document

Nutley Hall is a non-profit-making company registered both as a company limited by guarantee with Companies House (no. 868461) and as a charity (no. 307023) with the Charity Commissioners. It is a voluntary residential care home & community. The registration with the Care Quality Commission (CQC) is to provide the regulated activity: "Accommodation for persons who require nursing or personal care".

The Registered Provider (ID: 1-101651759) is Nutley Hall, governed by a board of trustees. The current Chairman of the Trustees is Mr. Guy Bridge, who has considerable experience in banking, finance and management and is also a family member of one of our residents. Other trustees represent a cross-section of professions (e.g. social care, education, banking and business), experience of anthroposophical organisations and activities, and family members of residents. The trustees meet quarterly and report to the AGM of the charity every autumn. The Registered Provider ensures that the regulated activity is managed by "an individual who is registered as a manager in respect of this activity at Nutley Hall". The current Registered Manager (ID CONl-1588937093) is Raz Levy, who holds a degree in Curative Education and has extensive experience in the Learning Disabilities sector. Mr. Levy leads a management group to which the trustees delegate the day-to-day organisation and running of services.

Nutley Hall has a non-hierarchical organisational structure with individual areas of responsibility represented at the weekly community Staff Meeting, at the regular Core Group meeting (of senior permanent staff) and in the Management Group, all of which include the Registered Manager. Additionally, there are separate regular team meetings for each house/unit, for the senior care staff (house coordinators), for workshop leaders (i.e. day care services) and for therapists.

Recruitment and appointment of trustees

Trustees are elected by the members of the charitable company attending the Annual General Meeting, to serve for a three year period. At the end of this period they are eligible for re-election.

Induction and training of trustees

New trustees undergo an orientation session to brief them of their legal obligations under charity and company law, the content of the memorandum and articles of association, the decision making processes and recent financial performance of the charity. They will be given a tour of the premises and an outline of the day to day operations.

Arrangements for setting key management personnel remuneration

The remuneration for the registered manager is set by the board of trustees, in accordance with Nutley Hall's pay scale. Remuneration for other key management roles is set according to the pay scale. Both the registered manager and other key management personnel's remuneration are benchmarked against Skills For Care, the strategic body for workforce development in adult social care in England. Annual appraisal is taking place to ensure accountability and to manage performance.

Organisational structure

The trustees meet regularly to manage the general policy of the charity. The day to day operation of Nutley Hall is delegated to a residential manager, Raz Levy, who is also a trustee, and his management team.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity ensures debtors are reviewed and managed regularly, tight operation of budgeting and expenditure is operated, and regular reviews of bank account balances are undertaken.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Nutley Hall

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nutley Hall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17 September 2026 and signed on its behalf by:

Helen F. Compson

H Compson
Company secretary

Nutley Hall

Independent Auditor's Report to the Members of Nutley Hall

Opinion

We have audited the financial statements of Nutley Hall (the 'charity') for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Nutley Hall

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The detection of fraud and irregularities is a primary consideration of the audit planning and is carried through to the audit completion stage. A risk assessment and preliminary analytical review is undertaken at the planning stage and areas of concern are then built into the audit strategy and testing to ensure sufficient procedures and evidence is obtained to give comfort that material irregularities and potential instances of fraud are detected where possible.

The audit team is briefed regarding any areas or concern, the potential audit risks and consequential impact. The audit team remained vigilant throughout their work and made enquiries of key management and finance personnel throughout. Nutley Hall's key management and finance personnel were consulted on any known or suspected breaches in laws and regulations along with misappropriation of funds at both the planning and completion stages of the audit. Due consideration was given to the possible use of management override and this was built into our audit strategy.

The initial risk assessment highlighted a potential show stopper being of non-compliance with the CQC. We already had a copy of the latest inspection report from previous years audit dated November 2020 which was rated 'Good', no issues arose from the report. Further testing confirms that the CQC reviews data periodically throughout the year to see if an inspection is needed. The last review of the Charity was in July 2023, with no inspections considered necessary and no further actions to be undertaken have been made apparent.

The purpose of the preliminary analytical review of the financial statements is to highlight any possible areas of concern to investigate whether the variance is expected or unexpected, based on the information obtained as part of the planning process and the current climate the charity is operating under. Relevant audit tests had then been planned to obtain supporting documentation to ensure that they are within the charitable objectives and no misappropriation of funds by way of fraud, or misstatements. Latest accounts disclosure checklists available are also completed to ensure the accounts comply with the latest reporting framework that is applicable to the charitable company.

There are aspects of the audit which are deliberately unpredictable to assist in the detection of irregularities, such as varying how we test items which are more susceptible to fraud, year on year and by incorporating systematic sampling over the populations tested.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nutley Hall

Independent Auditor's Report to the Members of Nutley Hall

R Walsh

R T K Walsh FCCA (Senior Statutory Auditor)
For and on behalf of Manningtons, Statutory Auditor

39 High Street
Battle
East Sussex
TN33 0EE

Date: 24/09/26

Nutley Hall

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2026 £
Income and Endowments from:				
Donations and Grants	3	662	95,104	95,766
Charitable activities	4	2,424,628	-	2,424,628
Investment income	5	23,771	95	23,866
Total Income		2,449,061	95,199	2,544,260
Expenditure on:				
Charitable activities	6	(2,172,052)	(11,434)	(2,183,486)
Mercury Provident Pension Scheme	7	(44,824)	-	(44,824)
Governance costs		(14,796)	-	(14,796)
Total Expenditure		(2,231,672)	(11,434)	(2,243,106)
Net income		217,389	83,765	301,154
Net movement in funds		217,389	83,765	301,154
Reconciliation of funds				
Total funds brought forward		3,173,684	309,186	3,482,870
Total funds carried forward	19	3,391,073	392,951	3,784,024

Nutley Hall

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and Grants	3	7,609	33,683	41,292
Charitable activities	4	2,266,937	-	2,266,937
Investment income	5	25,045	136	25,181
Total Income		2,299,591	33,819	2,333,410
Expenditure on:				
Charitable activities	6	(2,026,923)	(9,769)	(2,036,692)
Mercury Provident Pension Scheme	7	248,555	-	248,555
Governance costs		(14,614)	-	(14,614)
Total Expenditure		(1,792,982)	(9,769)	(1,802,751)
Net income		506,609	24,050	530,659
Net movement in funds		506,609	24,050	530,659
Reconciliation of funds				
Total funds brought forward		2,667,075	285,136	2,952,211
Total funds carried forward	19	3,173,684	309,186	3,482,870

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2026 and 2025 is shown in note 19.

Nutley Hall

(Registration number: 868461)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	13	2,882,958	2,760,910
Investments	14	596,993	555,314
		3,479,951	3,316,224
Current assets			
Debtors	15	129,253	87,620
Cash at bank and in hand	16	784,372	767,962
		913,625	855,582
Creditors: Amounts falling due within one year	17	(516,552)	(273,292)
Net current assets		397,073	582,290
Total assets less current liabilities		3,877,024	3,898,514
Creditors: Amounts falling due after more than one year	18	(93,000)	(415,644)
Net assets		3,784,024	3,482,870
Funds of the charity:			
Restricted income funds			
Restricted funds	19	392,951	309,186
Unrestricted income funds			
Unrestricted funds		3,391,073	3,173,684
Total funds	19	3,784,024	3,482,870

The financial statements on pages 18 to 37 were approved by the trustees, and authorised for issue on 17 September 2026 and signed on their behalf by:

.....
G Bridge
Chairman

Nutley Hall

Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash income		301,154	530,659
Adjustments to cash flows from non-cash items			
Depreciation	7	109,428	104,659
Revaluation of investments		(41,679)	(13,416)
Loss on disposal of fixed assets held for the charity's own use	9	3,598	1,502
		372,501	623,404
Working capital adjustments			
Increase in debtors	15	(41,633)	(7,280)
Decrease in creditors	17	(16,242)	(318,988)
Net cash flows from operating activities		314,626	297,136
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(235,074)	(255,192)
Cash flows from financing activities			
Repayment of loans and borrowings	17	(63,142)	(60,671)
Net increase/(decrease) in cash and cash equivalents		16,410	(18,727)
Cash and cash equivalents at 1 April		767,962	786,689
Cash and cash equivalents at 31 March		784,372	767,962

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Nutley Hall
Nutley
Uckfield
East Sussex
TN22 3NJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Nutley Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income comprises of bank interest and is recognised on a receivable basis.

Charitable activities

Charitable income is for the provision of residential care including education and craft activities for adults with learning disabilities.

Other income

Other income is income received during the course of the year that is not related directly to its charitable activities.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over 50 years
Improvements (included under Land and buildings)	3% and 20% straight line
Furniture and equipment	20% reducing balance
Motor Vehicles	20% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity is part of the Mercury Provident Pension Scheme, which is a defined benefit scheme and a collective scheme for a number of employers.

Because of the large number of participating employers and the variety of financial reporting dates, it has not been deemed practicable or financially viable to produce the information necessary to allow participating employers to comply fully with the requirements of Financial Reporting Standard 17. The pension costs charged in the financial statements therefore represent the contributions payable by the charity during the year up until transitional adjustment made in 2017 annual accounts restating comparatives by accounting for Nutley Hall's share of the deficit as a cost and liability. In future all annual contributions will decrease the deficit up until the next triennial acturial valuation due as at 21 December 2027 where the corrected value movement will be expensed or income in the financial statements to bring the liability in line with the latest valuation.

Nutley Hall is meeting its obligations with regards to the MPPS according to the payment schedule. Based on the most current valuation the deficit is due to be fully funded at 2033.

In between valuations the deficit is usually reviewed annually against correspondence received and current economic climate and adjusted in the same way if considered appropriate. Whilst awaiting the next Triennial actuarial valuation Nutley Hall is taking the prudent approach of the current value since the last review less payments due made, rather than adjusting the liability to interim forecasts.

The latest triennial actuarial valuation as at 29 December 2024 shows a scheme deficit of £5.490 million. Pension scheme assets are valued at fair value at the valuation date. Pension scheme liabilities are measured on an actuarial basis using the projected unit method and are discounted to their present value.

The scheme trustees and participating employers decided to close the scheme to further benefit accrual on 31 December 2008, and future contribution levels will be calculated so as to eliminate the scheme deficit over an agreed period.

To replace this scheme the charity has set up a defined contribution pension scheme for which all staff are eligible. The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Judgements
Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £2,882,958 (2025 -£2,760,910).

The recoverability of book debts is reviewed by management and a provision is made based on all the information available. The carrying amount is £2,987 (2025 -£4,780).

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Donations and legacies;				
Donations from individuals	662	95,104	95,766	41,292
	662	95,104	95,766	41,292

4 Income from charitable activities

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Residential Care home activities	2,424,628	2,424,628	2,266,937

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Interest receivable and similar income;				
Interest receivable on bank deposits	23,230	95	23,325	25,004
Other income from fixed asset investments	541	-	541	177
	23,771	95	23,866	25,181

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Residential home and activities		494,797	788	495,585	591,696
Depreciation, amortisation and other similar costs		101,227	10,646	111,873	106,041
Staff costs		1,576,028	-	1,576,028	1,338,955
Governance costs	8	14,796	-	14,796	14,614
		2,186,848	11,434	2,198,282	2,051,306

In addition to the expenditure analysed above, there are also governance costs of £14,796 (2025 - £14,614) which relate directly to charitable activities. See note 8 for further details.

7 Mercury provident pension fund deficit

	Unrestricted General £	Total 2026 £	Total 2025 £
Fund deficit	44,824	44,824	(248,555)
	44,824	44,824	(248,555)

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Audit fees			
Audit of the financial statements	7,446	7,446	7,174
Other fees paid to auditors	2,550	2,550	2,400
Legal fees	4,800	4,800	5,040
	14,796	14,796	14,614

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2026 £	2025 £
Audit fees	7,446	7,174
Other non-audit services	2,550	2,400
Loss on disposal of fixed assets held for the charity's own use	2,446	1,382
Depreciation of fixed assets	109,427	104,659

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No remuneration or expenses was paid to the trustees for their services as trustees, however remuneration of £80,101 (2025- £95,930) was the total cost of 1 trustee for their employment as chief executive officer included in staff costs, as authorised by the memorandum of association. They are now accruing benefits under the replacement money purchase scheme.

11 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	1,344,207	1,158,395
Social security costs	134,834	85,219
Pension costs	35,125	29,313
Other staff costs	61,862	66,028
	1,576,028	1,338,955

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2026 No	2025 No
Administration and support	3	3
Care	52	46
	55	49

Contributions to the employee pension schemes for the year totalled £35,125 (2025 - £29,313).

The total remuneration of key management for the year was £183,983 (2025 - £191,386) and no expenses were reimbursed in either year.

The number of employees whose emoluments fell within the following bands was:

	2026 No	2025 No
£80,001 - £90,000	1	-
£90,001 - £100,000	-	1

12 Taxation

The charity is a registered charity and is therefore exempt from Corporation Tax.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2025	4,250,928	193,334	101,185	4,545,447
Additions	197,487	10,302	27,285	235,074
Disposals	-	(4,877)	(36,911)	(41,788)
At 31 March 2026	4,448,415	198,759	91,559	4,738,733
Depreciation				
At 1 April 2025	1,576,119	149,535	58,882	1,784,536
Charge for the year	89,185	9,850	10,393	109,428
Eliminated on disposals	-	(4,492)	(33,697)	(38,189)
At 31 March 2026	1,665,304	154,893	35,578	1,855,775
Net book value				
At 31 March 2026	2,783,111	43,866	55,981	2,882,958
At 31 March 2025	2,674,809	43,799	42,303	2,760,911

Land and buildings are recorded at historical cost in the financial statements, however the insured value of the buildings at the last renewal in June 2024 is £12,499,390.

14 Fixed asset investments

	2026 £	2025 £
Other investments	596,993	555,314

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2025	553,045	2,269	555,314
Revaluation	41,229	450	41,679
At 31 March 2026	594,274	2,719	596,993
Net book value			
At 31 March 2026	594,274	2,719	596,993

15 Debtors

	2026 £	2025 £
Trade debtors	100,268	63,966
Prepayments	19,825	16,712
Accrued income	6,145	6,597
Other debtors	3,015	345
	129,253	87,620

16 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	3,033	3,099
Cash at bank	58,564	246,713
Short-term deposits	722,775	518,150
	784,372	767,962

17 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	76,242	85,811
Other loans	64,519	61,993
Other taxation and social security	25,728	-
Other creditors	11,772	8,564
Other creditors - Mercury Pension fund deficit	301,800	74,024
Accruals	36,491	42,900
	516,552	273,292

Other borrowings
Hermes Loans are secured by way of a legal charge on the freehold properties owned by Nutley Hall, namely Oaklea and Gorsdene. The total amount of interest charged at a denominated rate of 4% in the period was £7,677 (2025 - £10,149).
The total carrying amounts on remaining other loans at the year end £157,518 (2025 - £220,660) , with the final monthly instalment due in June 2028.

18 Creditors: amounts falling due after one year

	2026	2025
	£	£
Other loans	93,000	158,668
Other creditors - Mercury Pension fund deficit	-	256,976
	93,000	415,644

19 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
Unrestricted funds				
General				
General Fund	3,173,684	2,449,061	(2,231,672)	3,391,073
	3,173,684	2,449,061	(2,231,672)	3,391,073
Restricted funds				
Residents Mutual Fund	3,396	32	(152)	3,276
Riding and Sports Fund	3,743	63	(788)	3,018
New Buildings Fund	300,026	95,104	(10,494)	384,636
Staff Party Fund	21	-	-	21
Cobley Donation Fund	2,000	-	-	2,000
Total restricted funds	309,186	95,199	(11,434)	392,951
Total funds	3,482,870	2,544,260	(2,243,106)	3,784,024

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General Fund	2,667,075	2,299,591	(1,792,982)	3,173,684
Restricted				
Residents Mutual Fund	3,403	48	(55)	3,396
Riding and Sports Fund	4,223	88	(568)	3,743
New Buildings Fund	275,110	33,683	(8,767)	300,026
Staff Party Fund	400	-	(379)	21
Cobley Donation Fund	2,000	-	-	2,000
Total restricted funds	285,136	33,819	(9,769)	309,186
Total funds	2,952,211	2,333,410	(1,802,751)	3,482,870

The specific purposes for which the funds are to be applied are as follows:

The Residents' Mutual Fund comprises a depository funded by donations, from which residents can draw in cases of financial need, at the discretion of the registered manager.

The Riding and Sports Fund comprises a depository funded by donations, from which residents will only pay half the cost of the activities then the remaining cost is paid from the fund.

The New Buildings Fund comprises of donations raised to help fund new buildings and improvements to existing buildings.

The Staff Party Fund was a donation to Nutley Hall to facilitate staff party in recognition of their hard work.

Cobley Donation Fund is a donation made to be used in the future for something specific when the need arises.

20 Analysis of net assets between funds

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 31 March 2025**
	£	**£**	**£**	**£**
Tangible fixed assets	2,497,715	-	385,243	2,882,958
Fixed asset investments	-	596,993	-	596,993
Current assets	905,917	-	7,708	913,625
Current liabilities	(516,552)	-	-	(516,552)
Creditors over 1 year	(93,000)	-	-	(93,000)
Total net assets	2,794,080	596,993	392,951	3,784,024

	Unrestricted funds General	**Restricted funds**	**Total funds at 31 March 2025**
	£	**£**	**£**
Tangible fixed assets	2,460,125	300,785	2,760,910
Fixed asset investments	555,314	-	555,314
Current assets	847,181	8,401	855,582
Current liabilities	(273,292)	-	(273,292)
Creditors over 1 year	(415,644)	-	(415,644)
Total net assets	3,173,684	309,186	3,482,870

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees
Total amount of donations received in aggregate without conditions from trustees in the year was £0 (2025 - £133). At the balance sheet date the amount due to/from Donations from Trustees was £Nil (2025 - £Nil).

Rental from Trustee
Nutley Hall has rented out accommodation from a Trustee R Crowther on several occasions in previous financial year until October 2024. The total amount paid to R Crowther in financial year was £0 (2025 £2400). At the balance sheet date the amount due to/from Rental from Trustee was £Nil (2025 - £Nil).