



Micklefield Nursery School (Seaford)

(A company limited by guarantee)

Trustee's Annual Report and Financial Statements

Year ending: 31 August 2022

**Charity number: 307010
Company number: 787663**



Reference and Administrative Information:

Registered office.

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN.

Trustee meetings attendees.

Mrs M Stacey	[Trustee - chair]
Mr P Gallagher	[Trustee]
Mrs J Hanby	[Trustee]
Mrs F Wright	[Trustee]
Mrs A Buroni	[Trustee]
Mrs E Piper	[Trustee]
Mrs K Elliott	[Nursery Manager - non-voting]
Mrs K Smith	[Business & Finance Officer - non-voting]

Independent examiner.

Shoreline Accountants Limited
Chartered Accountants
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Statement of trustees' responsibilities.

The trustees (who are also the directors of Micklefield Nursery School (Seaford) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management:

Nature of the Governing Document and constitution of the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007.

The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Methods adopted for the recruitment and appointment of new trustees.

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Major risks to which the charity is exposed, reviews and systems to mitigate risks.

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

Objectives and Activities:

Principal Activity and Object of the Charity.

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Mission Statement.

Children are at the heart of everything we do!

Benefits to the Community.

The charity has been educating children and benefitting the local community since September 1994. We welcome all children from every background.

We accept children from 2 years to school age which means we help children learn and develop important social skills they will take with them into main school and beyond. We lay important foundations in skills such as turn taking, staying safe, communication and language development, teamwork and conflict resolution. All these skills enable our children to be a responsible member of their local community. We also work closely with our local schools to prepare our children for starting main school.

Achievements and Performance:

Achievements.

We have continued to offer our Tiger Club services meaning that children can attend the Nursery 8.00am to 5:30pm. This has been a popular choice with our working families. We have also offered families a Holiday Club service in the school holidays, running 1-2 days of the holidays for a four hour session.

With the lifting of COVID restrictions, we are now able to welcome families into the building and offer full nursery viewings to prospective children.

Working with and supporting families post COVID has been a real focus within the nursery.

Friends of Micklefield.

This year has been a successful fundraising year for Micklefield Nursery with a total of £2,708 raised, less £220 costs.

We held a Christmas Sing-a-Long and raffle which raised £664 and a raffle at Easter which raised £82.

Our main focus on fundraising for the school year was for children to 'Sponsor a Square' in our Squirrel garden makeover. This raised £1,310

Other fundraising activities included a Teddy Tombola, Caterpillar and Bear Hunt shows and an end of term raffle raising £652

Children.

The charity is open for 38 weeks in each year, and currently has 127 active children on its register.

The charity offers up to 10 x three-hour sessions per week from 9am to 12pm and 1pm to 4pm Monday to Friday (excluding bank holidays). We also offer a 1-hour lunch session 12pm to 1pm and parents can choose morning/afternoon sessions of 3 or 4 hours or all-day sessions of 7 hours.

The nursery also now offers Early Morning club from 8.00am to 9.00am and Afternoon club 4:00pm to 5:30pm.

Staff.

The charity employs 30 staff directly involved with the children and 4 administrative staff, with the following breakdown.

Nursery Manager	1
Business & Finance Officer	1
Early Years Team Leader	1
Communications Consultant	1
INA	7
Nursery Assistant	3
Nursery Practitioner	17
SENCo Lead	1
Senior Administrative Coordinator	1
Administrator	1

Salaries.

The charity pays staff the Government's National Living Wage or above. Staff are paid 38 weeks of the year when the charity is open, but their pay is spread over 12 equal monthly payments per year as staff prefer it that way. Staff are also paid a holiday entitlement in line with government legislation.

Capacity.

Children numbers always start off lower at the start of the school year (September) but build up over the year. During this school year, due to the number of staff in ratio, some families due to start with us were deferred until September 2022.

Funding and Tax-Free Childcare.

The charity offers 30hr funded places (subject to capacity) to parents. The charity also offer places to families eligible for 2 year old funding. The charity has also registered as a Tax-Free Childcare provider.

Advertising.

The charity has a Facebook page administered by our Senior Admin. Coordinator and a web site 'www.micklefieldnursery.co.uk'. Adverts are also placed in local papers, booklets etc.

Financial Review:

Policies on reserves.

The level of reserves is £432,610 (2020: £413,823). It's the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at the level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Turnover and Profit.

The past year has been especially challenging, but Micklefield was able to adopt very careful management of costs.

The charity's turnover was £446,664 (2020: £429,639) resulting in a trading profit of £18,733 (2020: £25,215)

Share Capital.

The company is limited by guarantee and therefore has no share capital. All trustees are members of the company and guarantee to contribute not exceeding £10 in the event of a winding up.

Income and Expenditure Breakdown.

The main funding for the charity is provided by East Sussex County Council's Service Agreement for Providing Free Early Learning Places (ELPs) for Two Year Old's and Early Years Education Entitlement (EYEE) for Three & Four Year Old's. This accounted for 70% of the charity's total income, with the remaining 30% coming from unfunded children, lunch club, bursaries and fund raising.

The major expenditure was staff wages amounting to 82% of the total costs.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Stacey – Chairman of the Trustees

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright
	Ms Alice Buroni
	Mr Paul Gallagher
	Ms Emily Piper

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
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- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

.....
Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICKLEFIELD NURSERY SCHOOL (SEAFORD) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

15 November 2022

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	445,866	445,866
Investment income	4	<u>798</u>	<u>798</u>
Total income		<u>446,664</u>	<u>446,664</u>
Expenditure on:			
Raising funds	5	(414,385)	(414,385)
Charitable activities	6	<u>(13,781)</u>	<u>(13,781)</u>
Total expenditure		<u>(428,166)</u>	<u>(428,166)</u>
Net income		<u>18,498</u>	<u>18,498</u>
Net movement in funds		18,498	18,498
Reconciliation of funds			
Total funds brought forward		<u>413,937</u>	<u>413,937</u>
Total funds carried forward	18	<u>432,435</u>	<u>432,435</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	441,541	441,541
Investment income	4	<u>468</u>	<u>468</u>
Total income		<u>442,009</u>	<u>442,009</u>
Expenditure on:			
Raising funds	5	(403,937)	(403,937)
Charitable activities	6	<u>(12,804)</u>	<u>(12,804)</u>
Total expenditure		<u>(416,741)</u>	<u>(416,741)</u>
Net income		<u>25,268</u>	<u>25,268</u>
Net movement in funds		25,268	25,268
Reconciliation of funds			
Total funds brought forward		<u>388,668</u>	<u>388,668</u>
Total funds carried forward	18	<u>413,936</u>	<u>413,936</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	153,113	154,562
Current assets			
Stocks	13	50	50
Debtors	14	10,012	8,441
Cash at bank and in hand	15	<u>274,971</u>	<u>259,860</u>
		285,033	268,351
Creditors: Amounts falling due within one year	16	<u>(4,798)</u>	<u>(8,125)</u>
Net current assets		<u>280,235</u>	<u>260,226</u>
Total assets less current liabilities		433,348	414,788
Creditors: Amounts falling due after more than one year	17	<u>(912)</u>	<u>(851)</u>
Net assets		<u>432,436</u>	<u>413,937</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>432,435</u>	<u>413,936</u>
Total funds	18	<u>432,435</u>	<u>413,936</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 15 November 2022 and signed on their behalf by:

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

These financial statements were authorised for issue by the trustees on 15 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	133,020	133,020
Grants, including capital grants;		
Government grants	312,846	312,846
Total for 2022	445,866	445,866
Total for 2021	441,541	441,541

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	798	798
Total for 2022	798	798
Total for 2021	468	468

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	220	220
Total for 2022		220	220
Total for 2021		127	127

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,017	3,017
Other direct costs of activities for generating funds		8,315	8,315
Allocated support costs	7	119,835	119,835
Total for 2022		131,167	131,167
Total for 2021		128,179	128,179
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	13,781	13,781
Total for 2021		12,804	12,804
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,781 (2021 - £12,804) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	13,781	13,781
Total for 2022	<u>13,781</u>	<u>13,781</u>
Total for 2021	<u>12,804</u>	<u>12,804</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>13,781</u>	<u>12,804</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	279,008	272,024
Social security costs	<u>3,990</u>	<u>3,607</u>
	<u>282,998</u>	<u>275,631</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2021	50,000	101,298	202,419	353,717
Additions	-	476	14,636	15,112
At 31 August 2022	50,000	101,774	217,055	368,829
Depreciation				
At 1 September 2021	10,800	92,748	95,606	199,154
Charge for the year	14,381	2,181	-	16,562
At 31 August 2022	25,181	94,929	95,606	215,716
Net book value				
At 31 August 2022	24,819	6,845	121,449	153,113
At 31 August 2021	39,200	8,550	106,813	154,563

13 Stock

	2022 £	2021 £
Stocks	50	50

14 Debtors

	2022 £	2021 £
Trade debtors	6,280	5,960
Prepayments	3,732	2,377
Other debtors	-	104
	10,012	8,441

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	725	297
Cash at bank	274,246	259,563
	274,971	259,860

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	138	3,469
Other taxation and social security	2,301	2,451
Accruals	2,359	2,205
	4,798	8,125

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	912	851

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	413,937	446,664	(428,166)	432,435

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	388,668	442,009	(416,741)	413,936

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	169,675	169,675
Current assets	285,033	285,033
Current liabilities	(4,798)	(4,798)
Creditors over 1 year	(912)	(912)
Total net assets	448,998	448,998

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	172,116	172,116
Current assets	268,351	268,351
Current liabilities	(8,125)	(8,125)
Creditors over 1 year	(851)	(851)
	<u>431,491</u>	<u>431,491</u>
Total net assets	<u>431,491</u>	<u>431,491</u>

20 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	259,860	(259,860)	-
Net debt	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
		At 1 September 2020 £	At 31 August 2021 £
Net debt		<u>-</u>	<u>-</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	445,866	441,541
Investment income	<u>798</u>	<u>468</u>
Total income	<u>446,664</u>	<u>442,009</u>
Expenditure on:		
Raising funds	(414,385)	(403,937)
Charitable activities	<u>(13,781)</u>	<u>(12,804)</u>
Total expenditure	<u>(428,166)</u>	<u>(416,741)</u>
Net income	<u>18,498</u>	<u>25,268</u>
Net movement in funds	18,498	25,268
Reconciliation of funds		
Total funds brought forward	<u>413,937</u>	<u>388,668</u>
Total funds carried forward	<u><u>432,435</u></u>	<u><u>413,936</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	3,356	334
Fees receivable	129,664	131,955
Fundraising events	-	1,037
Grants receivable	312,846	308,215
	445,866	441,541
<i>Investment income</i>		
Interest on cash deposits	798	468
	798	468
<i>Raising funds</i>		
Fundraising costs	(220)	(127)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(279,008)	(272,024)
Staff NIC (Employers)	(3,990)	(3,607)
Staff pensions (Defined contribution) - pension scheme 1	(3,017)	(2,581)
Water rates	(3,104)	(2,245)
Repairs and renewals	(3,244)	(2,682)
Hire of other assets (Spot hire)	(1,906)	(1,404)
Travel and subsistence	(21)	-
Staff entertaining (allowable for tax)	(1,922)	-
Bad debts written off	(3,165)	(606)
Wages and salaries	(61,369)	(63,914)
Staff NIC (Employers)	(4,633)	-
Administrative Salary	-	(4,479)
Staff pensions (Defined contribution) - pension scheme 1	(1,132)	(1,189)
Staff training	(119)	-
Rates	(1,770)	(104)
Light, heat and power	(4,609)	(4,634)
Insurance	(2,090)	(1,810)
Bookes, equipment and material	(13,218)	(14,951)
Telephone and fax	(756)	(889)
Computer software and maintenance costs	(3,755)	(3,024)
Printing, postage and stationery	(4,766)	(3,237)
Sundry expenses	-	(1,727)
Cleaning	(11,385)	(12,081)
Advertising	(463)	(72)
Accountancy fees	(1,800)	(1,800)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Legal and professional fees	(142)	-
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(655)	(1,725)
Depreciation of fixtures and fittings	(1,031)	(1,212)
Depreciation of office equipment	(495)	(1,213)
	<u>(414,385)</u>	<u>(403,937)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	<u>(13,781)</u>	<u>(12,804)</u>
	<u>(13,781)</u>	<u>(12,804)</u>

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright
	Ms Alice Buroni
	Mr Paul Gallagher
	Ms Emily Piper

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

.....
Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICKLEFIELD NURSERY SCHOOL (SEAFORD) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

15 November 2022

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	445,866	445,866
Investment income	4	<u>798</u>	<u>798</u>
Total income		<u>446,664</u>	<u>446,664</u>
Expenditure on:			
Raising funds	5	(414,385)	(414,385)
Charitable activities	6	<u>(13,781)</u>	<u>(13,781)</u>
Total expenditure		<u>(428,166)</u>	<u>(428,166)</u>
Net income		<u>18,498</u>	<u>18,498</u>
Net movement in funds		18,498	18,498
Reconciliation of funds			
Total funds brought forward		<u>413,937</u>	<u>413,937</u>
Total funds carried forward	18	<u>432,435</u>	<u>432,435</u>
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Donations and legacies	3	441,541	441,541
Investment income	4	<u>468</u>	<u>468</u>
Total income		<u>442,009</u>	<u>442,009</u>
Expenditure on:			
Raising funds	5	(403,937)	(403,937)
Charitable activities	6	<u>(12,804)</u>	<u>(12,804)</u>
Total expenditure		<u>(416,741)</u>	<u>(416,741)</u>
Net income		<u>25,268</u>	<u>25,268</u>
Net movement in funds		25,268	25,268
Reconciliation of funds			
Total funds brought forward		<u>388,668</u>	<u>388,668</u>
Total funds carried forward	18	<u>413,936</u>	<u>413,936</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	153,113	154,562
Current assets			
Stocks	13	50	50
Debtors	14	10,012	8,441
Cash at bank and in hand	15	<u>274,971</u>	<u>259,860</u>
		285,033	268,351
Creditors: Amounts falling due within one year	16	<u>(4,798)</u>	<u>(8,125)</u>
Net current assets		<u>280,235</u>	<u>260,226</u>
Total assets less current liabilities		433,348	414,788
Creditors: Amounts falling due after more than one year	17	<u>(912)</u>	<u>(851)</u>
Net assets		<u>432,436</u>	<u>413,937</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>432,435</u>	<u>413,936</u>
Total funds	18	<u>432,435</u>	<u>413,936</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 15 November 2022 and signed on their behalf by:

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

These financial statements were authorised for issue by the trustees on 15 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	133,020	133,020
Grants, including capital grants;		
Government grants	312,846	312,846
Total for 2022	445,866	445,866
Total for 2021	441,541	441,541

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	798	798
Total for 2022	798	798
Total for 2021	468	468

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	220	220
Total for 2022		220	220
Total for 2021		127	127

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,017	3,017
Other direct costs of activities for generating funds		8,315	8,315
Allocated support costs	7	119,835	119,835
Total for 2022		131,167	131,167
Total for 2021		128,179	128,179
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	13,781	13,781
Total for 2021		12,804	12,804
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,781 (2021 - £12,804) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	13,781	13,781
Total for 2022	<u>13,781</u>	<u>13,781</u>
Total for 2021	<u>12,804</u>	<u>12,804</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>13,781</u>	<u>12,804</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	279,008	272,024
Social security costs	<u>3,990</u>	<u>3,607</u>
	<u>282,998</u>	<u>275,631</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2021	50,000	101,298	202,419	353,717
Additions	-	476	14,636	15,112
At 31 August 2022	<u>50,000</u>	<u>101,774</u>	<u>217,055</u>	<u>368,829</u>
Depreciation				
At 1 September 2021	10,800	92,748	95,606	199,154
Charge for the year	14,381	2,181	-	16,562
At 31 August 2022	<u>25,181</u>	<u>94,929</u>	<u>95,606</u>	<u>215,716</u>
Net book value				
At 31 August 2022	<u>24,819</u>	<u>6,845</u>	<u>121,449</u>	<u>153,113</u>
At 31 August 2021	<u>39,200</u>	<u>8,550</u>	<u>106,813</u>	<u>154,563</u>

13 Stock

	2022 £	2021 £
Stocks	<u>50</u>	<u>50</u>

14 Debtors

	2022 £	2021 £
Trade debtors	6,280	5,960
Prepayments	3,732	2,377
Other debtors	-	104
	<u>10,012</u>	<u>8,441</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	725	297
Cash at bank	<u>274,246</u>	<u>259,563</u>
	<u>274,971</u>	<u>259,860</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	138	3,469
Other taxation and social security	2,301	2,451
Accruals	2,359	2,205
	4,798	8,125

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	912	851

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	413,937	446,664	(428,166)	432,435

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	388,668	442,009	(416,741)	413,936

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	169,675	169,675
Current assets	285,033	285,033
Current liabilities	(4,798)	(4,798)
Creditors over 1 year	(912)	(912)
Total net assets	448,998	448,998

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	172,116	172,116
Current assets	268,351	268,351
Current liabilities	(8,125)	(8,125)
Creditors over 1 year	(851)	(851)
Total net assets	431,491	431,491

20 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	259,860	(259,860)	-
Net debt	259,860	(259,860)	-
		At 1 September 2020 £	At 31 August 2021 £
Net debt		-	-

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	445,866	441,541
Investment income	<u>798</u>	<u>468</u>
Total income	<u>446,664</u>	<u>442,009</u>
Expenditure on:		
Raising funds	(414,385)	(403,937)
Charitable activities	<u>(13,781)</u>	<u>(12,804)</u>
Total expenditure	<u>(428,166)</u>	<u>(416,741)</u>
Net income	<u>18,498</u>	<u>25,268</u>
Net movement in funds	18,498	25,268
Reconciliation of funds		
Total funds brought forward	<u>413,937</u>	<u>388,668</u>
Total funds carried forward	<u><u>432,435</u></u>	<u><u>413,936</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	3,356	334
Fees receivable	129,664	131,955
Fundraising events	-	1,037
Grants receivable	312,846	308,215
	445,866	441,541
<i>Investment income</i>		
Interest on cash deposits	798	468
	798	468
<i>Raising funds</i>		
Fundraising costs	(220)	(127)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(279,008)	(272,024)
Staff NIC (Employers)	(3,990)	(3,607)
Staff pensions (Defined contribution) - pension scheme 1	(3,017)	(2,581)
Water rates	(3,104)	(2,245)
Repairs and renewals	(3,244)	(2,682)
Hire of other assets (Spot hire)	(1,906)	(1,404)
Travel and subsistence	(21)	-
Staff entertaining (allowable for tax)	(1,922)	-
Bad debts written off	(3,165)	(606)
Wages and salaries	(61,369)	(63,914)
Staff NIC (Employers)	(4,633)	-
Administrative Salary	-	(4,479)
Staff pensions (Defined contribution) - pension scheme 1	(1,132)	(1,189)
Staff training	(119)	-
Rates	(1,770)	(104)
Light, heat and power	(4,609)	(4,634)
Insurance	(2,090)	(1,810)
Bookes, equipment and material	(13,218)	(14,951)
Telephone and fax	(756)	(889)
Computer software and maintenance costs	(3,755)	(3,024)
Printing, postage and stationery	(4,766)	(3,237)
Sundry expenses	-	(1,727)
Cleaning	(11,385)	(12,081)
Advertising	(463)	(72)
Accountancy fees	(1,800)	(1,800)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Legal and professional fees	(142)	-
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(655)	(1,725)
Depreciation of fixtures and fittings	(1,031)	(1,212)
Depreciation of office equipment	(495)	(1,213)
	<u>(414,385)</u>	<u>(403,937)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	(13,781)	(12,804)
	<u>(13,781)</u>	<u>(12,804)</u>