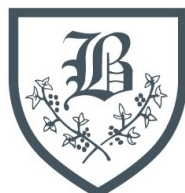


Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

BREBNERS

Chartered Accountants & Statutory Auditor

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Contents

Reference and Administrative Details	1 to 2
Trustees Report (incorporating strategic report)	3 to 12
Strategic Report	5
Independent Auditor's Report	13 to 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 to 30

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman	Mr N J Perry
Trustees	Mr L A Armstrong Mr C J Beazley Mrs L S A Curra Mr T A C N Dawson Mr B H Dunhill Mrs V A Finegold (resigned 7 December 2021) Mr M J Lascelles Mr S N A Leefe Mr P J Lough (resigned 16 November 2021) Mrs H R Kelso (appointed 28 June 2022) Mr M R Marten Mr R C W Mason Dr A L R Peterken (resigned 16 November 2021) Mr R A Porter Ms L J Watts
Secretary	Mr N S Hollamby
Registered Office	Brambletye School Lewes Road East Grinstead West Sussex RH19 3PD The charity is incorporated in England and Wales
Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor 1 Suffolk Way Sevenoaks Kent TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Solicitors: Moore Barlow LLP
The Oriel
Sydenham Road
Guildford
Surrey
GU1 3SR

Bankers Lloyds Bank plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars. In addition to their regular termly meetings, the Governors attend a Strategy Meeting every two years which includes a relevant Governor training module.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on three other standing committees - Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. Brambletye continues to develop its close links with several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent School's Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors benefit (both individually and collectively) from the training and regular updates provided by this organisation.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

OBJECTIVES AND ACTIVITIES

Objects and aims

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

Staff and pupils of the School recognise and aspire to three core values which extend in various ways into all areas of school life: Work Hard, Play Hard & Be Kind. These are values which we wish pupils to carry with them into adulthood.

The School Development Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

Principal Activities

- To provide pastoral care and academic and extra-curricular education of the highest quality for children aged 2 to 13 years, which can develop the abilities of all pupils and allow them to reach their potential.
- To inspire an understanding of the wisdom of the past and the technology of tomorrow's world, to foster a love of learning for its own sake, and a strong and independent work ethic.
- To prepare pupils for entrance tests and exams, including Pre-Tests, 13+ Common Entrance and (where appropriate) Academic Scholarships.
- To instil a lifelong love of Music and the Performing Arts, and to stimulate an interest and understanding of the Visual Arts, Design Technology and new areas of Digital Technology.
- To promote the benefits of a healthy lifestyle and to offer a varied and well-organised sporting programme. To promote individual and collective participation by all, regardless of ability.
- To promote a strong pastoral framework, ensuring the welfare, happiness and safety of all our pupils (boarding and day), while remaining fully committed to the merits of boarding life.
- To instil and develop in our pupils qualities of character to see them through their lives beyond school, and to build their confidence and their mental wellbeing.
- To produce children who are talented and high-achieving, but who are also generous of spirit, curious about the world and its inhabitants, alive to its possibilities and engaged with their role in it, with a balanced perspective on life, allowing them to feel at ease with others.
- To develop spiritual awareness and understanding, and provide a clear moral framework for all members of the school community, based on Christian principles, but also on genuine respect for and understanding of people of all faiths and backgrounds.
- To commit to the School's charitable role within both the local and wider community, and to develop responsible citizens through promotion of the fundamental principles of fairness, tolerance and respect for others.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2022, in compliance with Section 414C of the Companies Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. While Reception children continue to follow the Early Years curriculum, some may cross over into Keystage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning. All year groups enjoy a specific outdoor learning area suited to their learning needs. Staff work hard to ensure that every child enjoys academic success, but great emphasis is also placed upon 'being our best selves' - manners, courtesy and being part of a caring community.

Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 2 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large playground which was completely reimagined this summer with safety surfacing, a water wall, an active play trail and story area. Sand boxes and 'moveable parts' play provide a stimulating child led play area providing endless opportunities for fun. Our extensive grounds and woodland ensure sensory walks and woodland adventures are regular activities for nursery children who all belong to a 'House' and earn jewels for good work and behaviour. Children attend House meetings and some assemblies in the Pre-Prep hall. All Nursery children enjoy French and Music lessons with specialist Prep School teachers and Swimming from Nursery 2. Our Nursery children are valued members of the School community and this allows a seamless transition as they continue their learning journey through the School.

Ensuring the happiness and success of every child here is at the core of all we do. In the classroom, children read every day to a member of staff from their own reading book as well as enjoying group guided reading sessions. Maths is accessible, meaningful and enjoyable. Children are encouraged to work together, to talk about their learning and to develop a 'mastery' in Maths that ensures understanding and allows them to apply their knowledge to explore and solve problems. In Science, children are encouraged to ask questions, given the opportunity to test hypothesis and the confidence to 'have a go'. Our curriculum is tailored to the needs of every individual, because we all have a voice that is heard and valued.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of 'School in the Woods', take place on a daily basis. 'School in the Woods' ensures all kinds of exciting activities occur come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy four sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. All children in Year 2 are members of the ukulele band enjoying a lesson every week as well as their Music lesson and children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn French and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language. French Day, which takes place in the spring term, provides a wonderful opportunity to celebrate the culture and traditions of France.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, taekwondo, football, yoga, golf, LAMDA, chess and ballet. This was the first year that LAMDA was offered and 25 children across years 1 and 2 chose to partake. Every child received a 'Distinction', the highest grade possible in their end of year exam.

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. Fortnightly 'assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Extravaganzas and Musical Concerts, and the Christmas Play in the School theatre, which together allow every child to receive a rich and fulfilling learning experience.

The links between the Pre-Prep and Prep School remain strong. The Directors of Sport, Music and Modern Foreign Languages teach classes throughout the Pre-Prep and the School continues to recognise the importance of the transition between Years 2 and 3. Year 2 children represent the Pre-Prep on the Student Council, sing in the November Charity Concert and join the Prep School for the Christmas carol service at St. Swithuns in East Grinstead. Every child in the Pre-Prep benefits from being a member of the Brambletye community, be it performing in the theatre, enjoying Prep School productions or the Summer Term visits of the Year 8 children who lead workshops or simply enjoy supporting the learning of the younger children.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Prep School

Brambletye's record of academic success continues to be very good, and all the 2022 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised eighteen different senior schools and sixteen academic, drama, art, DT, music and sport scholarships were won by pupils. 46% of all grades awarded at Common Entrance were A* or A grades and 92% of all grades were A*-C which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall. Measures introduced last year, such as the introduction of a new timetable (55 minute lessons) have proved successful in ensuring that academic standards and rigour are maintained.

Brambletye will be launching a new co-curricular programme and a Brambletye Award system. The Brambletye Award is a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil has in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. It will be in place from September 2022 for all students in Year 7 and Year 8 with the first Awards being presented in July 2023.

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for the development of outstanding personal qualities. Opportunities to demonstrate this are through: the timetabled co-curricular Monday sessions; in 'extras' and after school activities; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Activities and Extras run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish.

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

There were some strong LAMDA results - 60 students sat their exams in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 50 gained distinctions and 5 gained merits. 26 students were awarded over 90 marks with one pupil achieving 100%.

Changes and developments this year have included the design and landscaping of the Jubilee Garden in the heart of the school's campus and the redevelopment of the Reception Area in the Prep School.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Charitable giving

The School Charity for the academic year 2021-22, voted for by the pupils (as is the Brambletye tradition) was The Royal Marsden Cancer Charity. This charity aims to:

- Support life-saving research - including funding clinical trials that give patients at the hospital, across the UK and around the world access to the latest breakthrough drugs.
- Offer patients world-leading treatment and care - delivering tailored and personalised treatment, which cares for the whole person, not just their illness.
- Invest in state-of-the-art equipment - from the latest in robotic surgery, to improved cancer imaging to ensure more effective and efficient diagnosis and treatment.
- Fund modern patient environments - allowing the hospital to build new facilities and refurbish existing ones, so that patients are cared for in the most welcoming, dignified and peaceful environments.

During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, a home clothes day, outdoor swimming challenges and sponsored bike rides. £48,000 was presented to The Royal Marsden Cancer Charity, bringing the total raised by Brambletye over the past nineteen years to over £400,000.

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. The annual football festival of local primary schools, and the primary schools' Cross Country Event were brought back into the calendar after a lockdown hiatus.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities both in term time and during the school holidays.

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and is raising funds and supplies in addition to raising money for this year's chosen charity.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2022, thirteen pupils attended the annual assessment for Foundation Bursaries and Blencowe Talent Awards. Foundation Bursary Grants can be awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2021-22 was £691,188 (2020-21: £648,466) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 146 (2020-21: 141) pupils receiving fee concessions from the School.

FINANCIAL REVIEW

The School's incoming resources (excluding donations) for the year ending 31 July 2022 increased by £234,128 to £4,987,476 whilst total expenditure increased by £352,759 to £4,915,107. The surplus achieved of £89,036, including gifts, donations and investment gains, enables the School to invest for the future. Total funds carried forward amounted to £8,726,570, primarily comprised of Freehold Land and Buildings.

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 15 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

Capital Programme

During the period, work continued on the creation of the Jubilee Garden in the heart of the school's campus. There has been substantial investment in the IT infrastructure including new Google Chromebooks, interactive whiteboards and laptop computers. In addition, a new canopy was constructed in the nursery playground together with the first phase of a new playground being completed, the Modern Foreign Language classrooms were upgraded, a new minibus was purchased, a number of dormitories were refurbished, extensive work was completed within the 'School in the Woods' woodland, the tennis courts were renovated, construction of the new reception area in the Prep School continued and a new CCTV system was installed.

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Policy on reserves

At 31 July 2022, the School had unrestricted funds of £8,692,037. The Governing Body has a long standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described, the School has a small surplus of free reserves of £11,168 (2020-21: deficit of £187,704) which is common amongst other charities that have substantial fixed assets in use. During the year, reserves of the School were used to fund capital projects and with positive cash flows expected over the coming years, the School anticipates that it will continue to build up the 'free' reserves in the future.

FUTURE PLANS AND DEVELOPMENTS

The current School Development Plan was adopted by the Governing Body in 2018. It is currently being reviewed by the Senior Management Team and Governing Body and an updated version will be published during the 2022/23 academic year.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body are committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. New Interactive Whiteboards have been installed in the majority of classrooms and the school has increased the number of Chromebooks available to pupils and staff.

The School is currently undertaking a review of its buildings, plant and infrastructure in order to develop a renewables strategy to reduce its carbon footprint and to mitigate rising energy costs. Looking further ahead the School aspires to extend and upgrade the existing indoor swimming pool.

GOING CONCERN

The Governors have assessed the ability of the School to continue as a going concern and have considered several factors when forming their conclusion as to whether the use of the going concern basis is appropriate when preparing these financial statements. Governors believe that there is an expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the future. In arriving at this assessment, they have taken into account the short and medium term impact of factors such as the UK economy and the global increase in price of gas and electricity. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cash flow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on independent schools, the impact of changes in Charity Law and its application by the Charity Commission, the current state of the economy including the risk of a recession and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 22 November 2022 and signed on its behalf by:

Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report (incorporating strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees Report (incorporating strategic report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report (incorporating strategic report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the (set out on page), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

5 January 2023

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	-	21,047	21,047	-	39,038	39,038
Charitable activities	4	4,949,833	-	4,949,833	4,582,452	-	4,582,452
Investment income	5	235	7	242	140	13	153
Other income	6	<u>37,408</u>	-	<u>37,408</u>	<u>170,756</u>	-	<u>170,756</u>
Total income		<u>4,987,476</u>	<u>21,054</u>	<u>5,008,530</u>	<u>4,753,348</u>	<u>39,051</u>	<u>4,792,399</u>
Expenditure on:							
Interest payable	7	(4,968)	-	(4,968)	(15,754)	-	(15,754)
Charitable activities	8	(4,910,139)	(4,387)	(4,914,526)	(4,542,016)	(3,837)	(4,545,853)
Other expenditure	9	-	-	-	(4,578)	-	(4,578)
Total expenditure		<u>(4,915,107)</u>	<u>(4,387)</u>	<u>(4,919,494)</u>	<u>(4,562,348)</u>	<u>(3,837)</u>	<u>(4,566,185)</u>
Net income		72,369	16,667	89,036	191,000	35,214	226,214
Transfers between funds		<u>73,261</u>	<u>(73,261)</u>	-	<u>102,494</u>	<u>(102,494)</u>	-
Net movement in funds		145,630	(56,594)	89,036	293,494	(67,280)	226,214
Reconciliation of funds							
Total funds brought forward		<u>8,546,407</u>	<u>91,127</u>	<u>8,637,534</u>	<u>8,252,913</u>	<u>158,407</u>	<u>8,411,320</u>
Total funds carried forward	22	<u>8,692,037</u>	<u>34,533</u>	<u>8,726,570</u>	<u>8,546,407</u>	<u>91,127</u>	<u>8,637,534</u>

All of the charity's activities derive from continuing operations. An analysis of funds is shown in note 22

The notes on pages 19 to 30 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	8,680,869	8,734,111
Current assets			
Debtors	16	324,503	234,753
Cash at bank and in hand	17	<u>1,184,513</u>	<u>1,198,540</u>
		1,509,016	1,433,293
Creditors: Amounts falling due within one year	18	<u>(882,583)</u>	<u>(684,940)</u>
Net current assets		<u>626,433</u>	<u>748,353</u>
Total assets less current liabilities		9,307,302	9,482,464
Creditors: Amounts falling due after more than one year	19	<u>(580,732)</u>	<u>(844,930)</u>
Net assets		<u>8,726,570</u>	<u>8,637,534</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds	22	34,533	91,127
Unrestricted income funds			
Unrestricted Funds	22	<u>8,692,037</u>	<u>8,546,407</u>
Total funds		<u>8,726,570</u>	<u>8,637,534</u>

The financial statements on pages 16 to 30 were approved by the Trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

Mr S N A Leefe
Trustee

Mr N J Perry
Chairman and Trustee

The notes on pages 19 to 30 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net movement in funds	89,036	226,214
Adjustments to cash flows from non-cash items		
Depreciation	276,756	277,706
Investment income	(242)	(153)
Loss on disposal of fixed assets held for the charity's own use	-	4,578
	<u>365,550</u>	<u>508,345</u>
Working capital adjustments		
Increase in debtors	(89,750)	(47,060)
Increase/(decrease) in creditors	163,082	(147,768)
Increase in deferred income	178,986	104,721
	<u>617,868</u>	<u>418,238</u>
Net cash flows from operating activities	<u>617,868</u>	<u>418,238</u>
Cash flows from investing activities		
Interest receivable and similar income	242	153
Purchase of tangible fixed assets	(224,194)	(182,456)
Proceeds from sale of tangible fixed assets	680	-
	<u>680</u>	<u>-</u>
Net cash flows from investing activities	(223,272)	(182,303)
Cash flows from financing activities		
Repayment of borrowings	(408,623)	(99,710)
	<u>(408,623)</u>	<u>(99,710)</u>
Net (decrease)/increase in cash and cash equivalents	(14,027)	136,225
Cash and cash equivalents at 1 August	<u>1,198,540</u>	<u>1,062,315</u>
Cash and cash equivalents at 31 July	<u><u>1,184,513</u></u>	<u><u>1,198,540</u></u>

All of the cash flows are derived from continuing operations.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

Going concern

The statement of financial position at 31 July 2022 showed the Trust had net current assets amounting to £626,433 and net assets of £8,726,570.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

Value Added Tax (VAT)

The School is not registered for VAT. All amounts in the financial statements are shown inclusive of VAT, where applicable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 400 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

The Centenary Appeal fund represents a specific appeal that has been embarked upon to provide funds for the extension and improvement of the School's facilities under the Centenary Development Plan. Any income from this appeal has been disclosed as restricted fund income and any expenditure therefrom has been disclosed as restricted fund expenditure.

Pensions and other post retirement obligations

During the year the School operated a defined contribution pension scheme for its staff. Contributions to the scheme were charged to the Statement of Financial Activities and are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations from individuals and legacies	-	21,047	21,047	39,038
	<u>-</u>	<u>21,047</u>	<u>21,047</u>	<u>39,038</u>

Total restricted income in 2022 is £21,054 (2021: £39,051). This total includes interest received on bank deposits of £7 (2021: £13) as per Note 5.

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
School fees	5,247,284	-	5,247,284	5,023,643
Bursaries, scholarships and remissions	(691,188)	-	(691,188)	(648,466)
Registration fees and forfeited deposits	28,752	-	28,752	10,700
Courses, activities and extras	325,051	-	325,051	183,172
Sub-lettings	39,934	-	39,934	13,403
	<u>4,949,833</u>	<u>-</u>	<u>4,949,833</u>	<u>4,582,452</u>

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>235</u>	<u>7</u>	<u>242</u>	<u>153</u>

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sundry income	36,958	-	36,958	20,891
Government grants	450	-	450	149,865
	<u>37,408</u>	<u>-</u>	<u>37,408</u>	<u>170,756</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

7 INTEREST PAYABLE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank loan interest	<u>4,968</u>	<u>-</u>	<u>4,968</u>	<u>15,754</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Teaching costs and materials		2,317,742	-	2,317,742	2,137,177
Welfare and household expenses		728,840	-	728,840	633,094
Administration and support costs	10	<u>1,863,557</u>	<u>4,387</u>	<u>1,867,944</u>	<u>1,775,582</u>
		<u>4,910,139</u>	<u>4,387</u>	<u>4,914,526</u>	<u>4,545,853</u>

9 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
(Profit)/Loss on disposal on tangible fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,578</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,578</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

10 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2022 £	Total 2021 £
Staff Costs - Support and Admin	468,355	409,172
Staff Costs - Estates	176,649	178,711
Maintenance, Grounds and Estate	268,318	256,980
Utilities	218,205	214,971
Insurance	46,332	38,234
Motor Expenses, Travel and Subsistence	43,084	26,783
General, Office and Telephone	91,377	94,580
Advertising, Marketing and Hospitality	74,096	61,343
Subscriptions, Licensing and Regulatory	24,435	27,360
Information Technology	105,683	100,078
Professional Fees	37,397	65,625
Governance costs - Audit fees	8,050	7,900
Interest and Bank Charges	9,698	2,645
Depreciation	276,756	277,706
Bad Debts	15,122	13,494
	<u>1,863,557</u>	<u>1,775,582</u>

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	<u>8,050</u>	<u>8,050</u>	<u>7,900</u>
	<u>8,050</u>	<u>8,050</u>	<u>7,900</u>

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration or reimbursed expenses were paid to any member of the Governing Body during the year or the previous year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	2,353,329	2,255,228
Social security costs	201,461	184,106
Pension costs	334,330	318,715
	<u>2,889,120</u>	<u>2,758,049</u>

The monthly average number of persons employed by the charity during the year were as follows:

	2022 No	2021 No
Number of teaching staff	44	43
Number of matrons, domestic staff and cleaning staff	22	21
Number of estate staff	7	6
Number of administration staff	14	15
	<u>87</u>	<u>85</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
£100,001 - £110,000	1	1

The total employee benefits of the key management personnel of the charity were £424,035 (2021: £407,389).

13 AUDITOR'S REMUNERATION

	2022 £	2021 £
Other fees to auditors		
Audit of the accounts of the charity	8,050	7,900
Other audit related services	6,950	7,100
	<u>15,000</u>	<u>15,000</u>

14 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

15 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2021	9,226,247	1,388,495	400,745	11,015,487
Additions	-	139,370	84,824	224,194
Disposals	-	(11,695)	(70,801)	(82,496)
At 31 July 2022	<u>9,226,247</u>	<u>1,516,170</u>	<u>414,768</u>	<u>11,157,185</u>
Depreciation				
At 1 August 2021	1,484,946	557,126	239,304	2,281,376
Charge for the year	61,594	144,978	70,184	276,756
Eliminated on disposals	-	(11,695)	(70,121)	(81,816)
At 31 July 2022	<u>1,546,540</u>	<u>690,409</u>	<u>239,367</u>	<u>2,476,316</u>
Net book value				
At 31 July 2022	<u>7,679,707</u>	<u>825,761</u>	<u>175,401</u>	<u>8,680,869</u>
At 31 July 2021	<u>7,741,301</u>	<u>831,369</u>	<u>161,441</u>	<u>8,734,111</u>

16 DEBTORS

	2022 £	2021 £
Trade debtors	130,803	89,000
Prepayments and accrued income	145,237	139,402
Other debtors	48,463	6,351
	<u>324,503</u>	<u>234,753</u>

17 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank	<u>1,184,513</u>	<u>1,198,540</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans	100,000	200,000
Trade creditors	107,659	121,279
Other taxation and social security	52,472	50,153
Other creditors	108,464	34,380
Accruals	81,022	112,033
Deferred income	301,451	122,465
Deposits held	131,515	44,630
	<u>882,583</u>	<u>684,940</u>

Bank loans are secured by a fixed charge over certain freehold land and buildings.

19 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Bank loans	291,667	600,290
Deposits held	289,065	244,640
	<u>580,732</u>	<u>844,930</u>

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £334,330 (2021 - £318,715).

21 COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Other		
Within one year	11,294	11,294
Between one and five years	8,471	19,765
	<u>19,765</u>	<u>31,059</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

22 FUNDS

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,546,407	4,987,476	(4,915,107)	73,261	8,692,037
Restricted Funds					
Sundry restricted fund	12,862	-	-	21,671	34,533
Centenary appeal fund	<u>78,265</u>	<u>21,054</u>	<u>(4,387)</u>	<u>(94,932)</u>	<u>-</u>
Total restricted funds	<u>91,127</u>	<u>21,054</u>	<u>(4,387)</u>	<u>(73,261)</u>	<u>34,533</u>
Total funds	<u>8,637,534</u>	<u>5,008,530</u>	<u>(4,919,494)</u>	<u>-</u>	<u>8,726,570</u>
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,252,913	4,752,803	(4,561,803)	102,494	8,546,407
Restricted Funds					
Sundry restricted fund	10,776	5,923	(3,837)	-	12,862
Centenary appeal fund	<u>147,631</u>	<u>33,128</u>	<u>-</u>	<u>(102,494)</u>	<u>78,265</u>
Total restricted funds	<u>158,407</u>	<u>39,051</u>	<u>(3,837)</u>	<u>(102,494)</u>	<u>91,127</u>
Total funds	<u>8,411,320</u>	<u>4,791,854</u>	<u>(4,565,640)</u>	<u>-</u>	<u>8,637,534</u>

During the year £13,292 (2021: £33,115) of Centenary Appeal fund income and £7 (2021: £13) of interest thereon was received together with income of £7,755 (2021: £5,923) relating to Sundry restricted funds and £4,387 (2021: £3,837) was spent in accordance with the terms of the various restrictions.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2022 £
Tangible fixed assets	8,680,869	-	8,680,869
Current assets	1,474,483	34,533	1,509,016
Current liabilities	(882,583)	-	(882,583)
Creditors over 1 year	(580,732)	-	(580,732)
	8,692,037	34,533	8,726,570
Total net assets	8,692,037	34,533	8,726,570
	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2021 £
Tangible fixed assets	8,734,111	-	8,734,111
Current assets	1,342,166	91,127	1,433,293
Current liabilities	(684,940)	-	(684,940)
Creditors over 1 year	(844,930)	-	(844,930)
	8,546,407	91,127	8,637,534
Total net assets	8,546,407	91,127	8,637,534