

Report of the Trustee and Consolidated Financial Statements

Year Ended 31 March 2021

Registered Charity No. 306948



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Report of the Trustee

Introduction

The Trustee Board is pleased to present the annual report together with the financial statements of the Charity and its group for the year ending 31 March 2021. The group consolidates the accounts of Dame Hannah Rogers School (the Charity), Hannahs (1988) Limited and Hannahs Limited.

As you read the following financial information, the Trustee Board hopes you will also sense the courage, determination and vitality of our truly inspirational young people and their families.

Charity number	306948
Registered Office	Woodland Road Ivybridge Devon PL21 9HQ
Auditor	PKF Francis Clark Chartered Accountants North Quay House Sutton Harbour Plymouth PL4 0RA
Solicitors	Tozers Solicitors LLP Broadwalk House Southernhay West Exeter Devon EX1 1UA
Insurance advisors	Marsh Commercial 3 rd Floor 26 Lockyer Street Plymouth PL1 2QW
Charity Website	www.discoverhannahs.org

Directors – Dame Hannah Rogers Trust 2019 Limited (11878746) to the 31st July 2021

The Charity has a single Corporate Trustee, Dame Hannah Rogers Trust 2019 Limited, (“the Corporate Trustee”) which is a company limited by guarantee, not having a share capital.

It is registered in England and Wales, registered number 11878746. It is governed by its Memorandum and Articles of Association as incorporated on 13 March 2019 as amended by special resolutions dated 26 November 2020 and 20 April 2021 .

The following persons were Directors of the Corporate Trustee during the whole of the year ended 31 March 2021, unless otherwise stated:

Professor David Coslett	Chair (Retired from the Board 12 October 2021)
Ian Cowley	Director (Appointed 15 June 2020, Appointed Vice Chair 27 July 2021, Appointed Chairman 12 October 2021)
Paul Boys	Director
Simon Morris	Director
Chris Erwood	Director (Appointed 15 June 2020)
Judith Gentry	Director (Appointed 30 April 2021)
Nigel Godefroy	Director (Resigned 21 July 2020)

Directors & Trustees – Dame Hannah Rogers Trust 2019 Limited (11878746) and Charity (1194836) from the 1st August 2021

The Corporate Trustee was registered as a charity in its own right on the 17 June 2021 – with charity number 1194836.

On the 31 July 2021 all of the assets and liabilities of Charity were transferred to Dame Hannah Rogers Trust 2019 Limited in order to provide the Charity with a modernised and incorporated legal structure. Following such transfer the Charity remains in existence as a dormant entity.

The Directors and Trustees of the Corporate Trustee are as stated above.

Officers and Key Employees of Dame Hannah Rogers School

James Derrick	Director of Finance & Company Secretary
Wayne Fulton	Director of Adult Services
Marc Chudley	Registered Manager (Hannahwood Transitions & Hannahwood Mews)
John McDonald	Registered Manager (Arthur Care Home)
Helen Vallis	Senior HR Advisor
Daniel Burke	Head of Fundraising & Retail

Structure, Governance and Management

The Charity is governed by a Charity Commission Scheme dated 3 June 2021.

Appointment of Directors to the Corporate Trustee Board

All Directors are invited to nominate new Directors, taking into consideration the broad skills base required for effective governance. The nominated Directors are then interviewed by the Chair who will then make their recommendation to the full Board of Directors. All Directors receive an induction which consists of an orientation covering a tour of the organisation, a comprehensive 'Trustee Pack' containing the Business Plan, regulatory reports, operational reports, annual accounts, code of conduct, management information summary, etc. Directors are asked to sign a contract and are encouraged to attend training events which will facilitate good practice and understanding when undertaking their role.

Organisation

The Board of Directors of the Corporate Trustee administers the Charity and the number of meetings per year is a minimum of six.

Members of the Corporate Trustee Board have a range of specialist knowledge and access to expertise in areas relevant to the Charity e.g. Financial, Land & Property, Commissioning, Education, Healthcare, Ofsted regulations, CQC regulations, Legal and Partnerships.

It has a sub-committee (that operates regularly):

- School Governors (for students aged 5-19)

The Management team with close Trustee oversight leads the operations of the Charity with delegated authority for the finance, education, care and other operational matters.

The Charity operates from one main site in Ivybridge (at this site since 1958).

Our history...

Dame Hannahs was founded over 250 years ago and is one of the oldest charities in the UK. Throughout the proud history of the Charity, the aim has always been simple: to help enrich and empower the lives of children and adults in need. Today the legacy is now helping and improving the lives of young adults from all over the South West and further afield.

1718 Dame Hannah was born and then brought up in Cornwall

1742 Hannah moved to Devon when she married John Rogers, who later became Sir John Rogers MP. They had no children but Hannah had a passion for working with and helping children

1766 Hannah died on 18 April leaving £10,000 in her Last Will and Testament

1767 Her legacy was invested in the founding of the Dame Hannah Rogers School

1787 The first school was established. The aim of the Dame Hannah Rogers School also known as Dame Hannahs, was to help the poor and unfortunate children of Plymouth and this vital work continued for many years

1887 Lord Blachford (Hannah's descendant) presented Blachford Manor to the Charity

1925 Dame Hannahs opened one of the UK's first orthopaedic hospitals/schools in Ivybridge

1949 The school welcomed 27 children with Cerebral Palsy

1958 Dame Hannahs was the first to open a school for children with Cerebral Palsy. We started with 50 children and went on to enable and enrich the lives of hundreds of disabled children and their families

1959 HM The Queen Mother officially opened the school

1989 Gilleys bungalow was opened by HRH Princess Anne. It was the first of five bungalows providing onsite accommodation for the children

1994 The hydrotherapy pool opened enabling much needed hydrotherapy sessions for the children as part of their physiotherapy programme

2006 The Respite Centre and Children's Home were opened by the entertainer Bobby Davro. These buildings enabled Dame Hannahs to offer short term breaks and respite to children with disabilities

2008 Hannahwood, our Young Adult Provision, was opened by the actress Maggie Steed. We saw a desperate need

for young adults with disabilities aged 19 upwards. Hannahwood provides education, work and training opportunities and a range of activities and experiences while supporting the young adults to live independently in specially adapted, bright and modern bungalows

2009 Dame Hannahs purchased a 90-acre site at Seale-Hayne near Newton Abbot. We were eager to expand our reach again and recognised the lack of opportunities for adults of all ages with disabilities

2010 Hannahs at Seale-Hayne was officially opened by HRH Princess Anne. The site was a centre where people with disabilities could train, learn, work and have fun participating in art, music, outdoor pursuits and horticulture and even run their own radio station. The site was open to the public with facilities such as arts, live music, recording studio, shops, farm, bistro, health and wellbeing centre and family events. There were also over 50 tenants including a wide range of businesses, artists and other charities

2013 Arthur in Park Street, Ivybridge opened as a house for young adults from Hannahwood to enable them to join in community living

2015 Hannahwood Mews opened as a specialist adult residential care home offering accommodation and support from short breaks up to 52 weeks a year

2019 Hannahs at Seale-Hayne closed and the site was sold with the majority of tenants remaining

2019 Dame Hannahs entered into a partnership with the Edward Gostling Foundation (EGF) which provides grants to other charities that support people of all ages (especially those living on low incomes) who have a physical and/or learning disability or long-term illness. EGF purchased the Ivybridge site in April 2019 with Dame Hannahs as leaseholders and operating with the full support of EGF

2020 The growth of services for children with profound learning needs in special schools and mainstream schools led to a steady decrease in children's placements at Dame Hannahs. The Charity decided to withdraw from its children's services and concentrate its focus on services for young adults

2021 Dame Hannahs continues to welcome newcomers, delivering first-class care and development services for young adults enabling them to live life to the full.

Restructure

On the 23rd March 2020 the Charity announced it would focus on its young people and adult provision and withdraw from its provision of children's services by the end of July 2020. This was primarily due to the reducing level of new children's placements and the imminent transition of a number of children in our care to our adult services section. The Charity's adult care and learning services would continue and the charity shops would also be unaffected.

The Chair of the Corporate Trustee Board, Professor David Coslett, acknowledged it had been a difficult decision for the Charity and expressed regret at the loss of a service that has been so important to people in the community. He pointed to a growing shift in education provision as special schools and mainstream schools across the country broadened their intake and expanded their offer to include children with profound learning needs. For a number of years this had led to pressure on smaller specialist facilities for children with profound learning and care needs like Dame Hannah's School and Children's Home. The difficulties in securing new placements in sufficient numbers combined with pressure on care and education budgets meant that the Charity would be unable to maintain its children's services in the longer term. In addition, by the end of the school year (July 2020), several of the children were to complete their placements at the Home and were to transfer to the charity's adult provision and a number of other children had found successful placements within the community. This was significant in the planning for the timing of the restructure.

Due to the high staff ratio needed to care for the pupils and residents, the withdrawal of children's services meant 103 staff entered employment consultation and 42 staff were made redundant up to August 2020. As hoped and planned for, more than half of the number of staff at risk of redundancy gained employment within other services at the Charity.

As planned, the restructure completed on the 31st July 2020 with the School and Children's Home being closed and deregistered with Ofsted and the School also deregistered with the DFE and ESFA.

As the Charity continues to move forward following the restructure we remain proud that Dame Hannahs will continue to support the very special Young Adults in our care.

COVID-19 Pandemic – Summary service impact & re-open plan

Dame Hannahs has and continues to monitor the ongoing and developing Coronavirus (COVID-19) situation. Our residents have and continue to be protected with the people in their shared homes. Following early announcements of the temporary closure of all our charity shops and all respite services, our Ivybridge site was then only open to staff

directly engaged in taking care of our residents and other staff who are on standby for maintaining the safe and secure operation of the site. However, this did not stop us from making sure that all our residents continued to enjoy everyday life – albeit in some different ways. Our exceptional care staff have constantly come up with new ideas for keeping everyone engaged and entertained and the Charity acknowledges the exceptional professionalism of staff, especially the way they have continued with their duties whilst dealing with their own worries and anxieties caused by Coronavirus.

The health and protection of all our staff and those we care for continues to be more important to us than ever. During these unprecedented and challenging times, the staff at Dame Hannahs work to ensure that all our residents receive care of the best possible quality and we continue to take every precaution to keep both our staff and young people safe.

We know that we have faced so much over the last year, challenges, some of which we can plan for, others that take us all by surprise. We recognise how encouraging and impressive it has been that all have stepped up to the pandemic challenge and faced issues head on. It might not always have felt like it from within the Charity, but we have done remarkably well at keeping COVID-19 at bay, and this is, in large part, down to everyone going above and beyond in their duties every day. With that in mind, the Board would like to take this opportunity to again, thank everyone for their hard work and commitment to the Young Adults over this period. If we continue to face this challenge as we have, we are confident that we shall successfully navigate a way through the pandemic and mitigate remaining risks as fully as we can.

Although, we have had many successes throughout the pandemic, it is important to remember that we have also sadly lost three Young Adults. Though their passing was not related to COVID-19, the loss of these three very special lives, was made even more difficult to comprehend during the pandemic. Their smiles will be missed, but not forgotten.

We have been able to regularly report on the current situation of the Charity in relation to COVID-19 and how we continue to plan to navigate through the many challenges, to ensure that the Young Adults are cared for and supported in an holistic way that meets all their complex needs. To September 2021, we have completed over fourteen thousand COVID-19 tests, which has been a huge logistical undertaking, but this exercise has allowed us to keep the service safe and enabled us to take prompt and responsive action when required. From the total number of tests conducted, we have observed 38 members of staff with a positive PCR result. All appropriate control measures around these positive cases were promptly implemented, and with each instance, there were no breaches in PPE reported. In each instance, Public Health England and the local Devon COVID-19 team were informed. Due in part to the control measures we have in place and the responsive processes we have established, there is no evidence to suggest that there was any internal onward transmission from any member of staff who tested positive. This means that every positive result has been confined to that individual and not transmitted on to any other employee or Young Adult. Most instances of positive results have had traceability completed, with the source of infection identified as being external to the Charity.

We are pleased to report that the vaccination rollout within the Charity has been hugely successful:

- To September 2021 **100%** of our residential Young Adults and **100%** of our respite young adults have had 2 doses of the vaccine.
- To September 2021 **97%** of our staff have had 2 doses of the vaccine.
- To September 2021 **98%** of our staff have had 1 dose of the vaccine.
- Further opportunities and support for vaccinations (including a booster) will continue to be made available as required in the coming months.

Due in part, to the testing processes we have in place, the PPE control measures as well as the success with the vaccination program, from April 2021 the Charity was in a position to review all the control measures to meet the challenges of the Pandemic. From this review, taking government guidance fully into account, a Pandemic Transition Exit Plan (Risk assessment tool) was developed and implemented from April 2021 onwards. Importantly, the Transition Plan remained and remains an on-going assessment tool and each stage is subject to change, dependent

on evidence, guidance, recommendations and any challenges that may arise. However, it is the aim of the Charity, where it is safe to do so, to implement necessary changes at appropriate times, so that we can ensure that the needs of the Young Adults are considered and continue to be met.

We would again like to take this opportunity to express sincere appreciation to our staff for their continuing support and hard work throughout the pandemic. Their efforts and dedication has not gone unnoticed and each and every staff member should be extremely proud of how they have enabled our Young Adults to remain safe and well at such a difficult time.

It has been an extremely challenging period for everyone, and all those in care, like our Young Adults, have been acutely affected by the pandemic. Returning to full service provision, as soon as it safe to do so, remains the plan and this will further ensure that we enable our Young Adults to live their lives in as independent and fulfilled a way as possible.

COVID-19 Pandemic – Financial challenges & impact mitigation measures

The COVID-19 financial pressures have been significant with, at its peak, approximately £120k per month of lost income. The Charity shops closure significantly reduced income as did the sudden suspension of respite services. As with many other organisations reducing costs alongside accessing government funding and other financial support has been key to navigating the financial challenges.

We are grateful to all our volunteers and supporters. With the postponement of many fundraising activities and the closure of our shops, the ongoing support for our charity is more important than ever. Dame Hannahs will continue to need support not just at this difficult time, but long into the future.

With the significant, much appreciated and ongoing support, the Charity believes it has a firmer base from which it can remain committed to its core charitable purpose, support its many stakeholders and be ready for the challenges that lie ahead.

Trading Companies

The Charity has two trading companies as follows:

Hannahs (1988) Ltd which runs the charity shops and donates its surpluses. We are extremely fortunate in that all shops have significant numbers of volunteers who willingly and generously give their time.

Hannahs Ltd which used to operate self-catering holidays for people with disabilities during the holidays and is currently dormant.

Risk Management

The Corporate Trustee Board has assessed the major risks to which the Charity is exposed, in particular those related to its operation and finances. The recent significant restructures have been taken as a result of necessary risk management considerations. The Corporate Trustee Board has established, and continues to review, systems to mitigate the Charity's exposure to these major risks. These are developed and monitored by the Corporate Trustee Board and senior managers. There is regular review of the risks that the Charity may face.

In addition, the Charity has a comprehensive emergency plan, robust strategic planning, budgeting and management accounting, established organisational structure, written policies and procedures, clear authorisation levels and thorough vetting procedures.

The recruitment and retention of care and medical staff is a key ongoing risk that has been identified. We know there is a shortage of such staff and the current labour market favours those looking for employment. We have found that staff retention has been an ongoing issue and have seen fewer applicants for the jobs we advertise. Having appropriate numbers of well-trained carers and medical staff is essential from both a regulatory and financial performance perspective. As a result, from the 1st January 2021 we initiated a new pay strategy for these staff to best

ensure that we pay staff competitively compared to the local market. The initial impact of these measures has been positive but challenges remain.

Public Benefit

The Corporate Trustee Board has completed a Public Benefit review and concluded that we satisfy the requirements of identifiable benefit to the public or section of the public.

Core values

Our objects are...

- a) the relief of people in need by reason of disability, by the inclusive provision of care, advocacy, integration, learning, training and other support services with a preference given to those who are, or whose parents or guardians are, resident in Devon or Cornwall;
- b) to advance education and understanding relating to the care, training and development of persons with disabilities and their integration into wider society, in particular by:
 - (i) the provision of training and learning opportunities for the families, carers and associated professionals of people with disabilities supported by the Charity in order to help develop their individual capabilities, competencies, and skills; and
 - (ii) the provision of information, support and learning opportunities to the public including promoting research and disseminating the useful results

The need

Of the UK's population, 19% of working age adults live with a disability. The challenges for people living with disabilities are considerable, particularly in childhood but the focus placed on the opportunities and the development needs of children does ensure a greater level of commitment to beneficial outcomes. However serious challenges remain for adults with disabilities. As children transition to adulthood, funding and care protocols dramatically change. This leaves many in the sometimes traumatic position of navigating what is – for all young adults – a naturally difficult time, without the stability of vital care and support.

Today's economic climate poses a further challenge with funding being extremely difficult. Young adults with physical and learning disabilities need extra support and this is often limited from their local social services. It is critical therefore that support is available both professionally and within peer groups as many need to reach out for help.

For young adults – of all abilities – there are defined pathways with milestones set in development, education and care. The concerns and outcomes therefore are clearer cut... or are they? Individual programmes for young adults are charted with official monitoring and governance on practice. However, the truth is that cultural judgements and social barriers are a major influence in the standards and delivery – especially in the case of young adults with additional needs.

The important stages of further education and employment become areas of uncertainty, facts clearly underlined by the national figures: Just over 1/3 of adults living with disabilities are in further education – 14% of whom have PMLD – but it is reported that a quarter of people living with disabilities have no qualifications compared with the national figure of 9%. Of the working population over 6.9million live with a physical or learning disability, with only one in ten adults with learning disabilities being in full or part-time employment.

The figures will only increase; most likely by 14-20% for adults with learning disabilities within the next decade. The challenges, therefore, will only become more pronounced and long-term solutions will likely require significant societal change and readjustment.

Mission

Our mission is to empower, advocate and enrich the lives of young adults with a range of disabilities.

The Charity has a tradition of innovation, meaning that it is constantly working to be at the cutting edge of providing services and support for people in need. Staying true to the spirit of its founder, the Charity always looks at how people are supported in today's society and exactly what is needed to enable everyone to thrive and live life to the full; whether that be care, advice, support, development and therapies, or simply a sense of belonging. We have, and always will be, their champions and their families' champions.

Services

The Charity provides residential placements and short break opportunities for young adults aged 19 plus with a variety of complex and profound needs.

The Charity now focuses on the transition from adolescence to adulthood, both in terms of learning and development, and care. Our young adult space has the vibrancy of a learning campus with the meticulous care and standards of Dame Hannahs. We aim to help young people to live more independently and prepare them for community life. Hannahwood provides learning and development opportunities, however the timetables are not rigid but tailored to meet the needs of the individual. The young people continue to work with the team of Dame Hannahs therapists. On site therapy is accessed through our existing therapists here at Ivybridge.

Here at Dame Hannahs we have an extensive range of activities available for everybody to enjoy.

We have an impressive range of facilities including a Music and Activities room, Arts and Crafts room, a bar and lounge area complete with ping pong table, sofas and vast collection of games and DVDs to relax with. We also have a computer suite which our Young Adults can access with their support staff when they want to so they are able to produce posters, their bi-annual newsletter or for any other reason. There are many different tools available to do this.

Our Music and Activities room has a large collection of different instruments for everyone to enjoy as well as some fantastic equipment that gives people the opportunity to control the music and lights in the room. We also have a collection of fun inflatable games, music and lighting equipment, switch-activated games and more.

We have a multi-sensory room which everybody gets the opportunity to use whenever they want. This room is fantastic for the users to make choices about what they would like to control as well as providing a relaxing environment – particularly useful after a long day!

Working in collaboration with our friends in other organisations we also access a wide range of activities in our local communities.

As well as having sessions with external organisations each month there are opportunities to attend many local events. These include the Funky Llama Festival, food and drink events, classic car shows and club nights.

As well as local events we have the opportunity to arrange trips out. Whether it be visits to the theatre, Exeter racecourse, shopping, cinema, bowling, laser tag, Gala Bingo, the aquarium, going out for meals or to the pub! We do our very best to arrange a varied and stimulating programme for all.

Overview of Regulatory Services Provided

Hannahwood Transitions - Registered to provide accommodation for a maximum of 23 young adults, under the Regulated Activity of; *Accommodation to Provide Nursing or Personal Care and Treatment of Disease, Disorder or Injury*. The service was last inspected on 22nd February 2017, and received "Good" in 4 key inspection areas and "Outstanding" in the key area of caring. Please see the CQC inspection report for further details.

The overall inspection award rating of 'GOOD' was issued on 4th August 2017.

Hannahwood Mews - Registered to provide accommodation for a maximum of 14 young adults, under the Regulated Activity of; *Accommodation to Provide Nursing or Personal Care and Treatment of Disease, Disorder or Injury*. The service was last inspected on 7th October 2019 and received 'Good' in 4 key inspection areas, and "Outstanding" in the key area of responsive. Please see the CQC inspection report for further details.

The overall inspection award rating of 'GOOD' was issued on 20th November 2019.

Arthur Care Home - Registered to provide accommodation for a maximum of 7 young adults, under the Regulated Activity of; *Accommodation for Persons who Require Nursing or Personal Care*. The service was last inspected on 15th September 2018, and received "Good" in all 5 key inspection areas, with an overall inspection award rating of "Good" issued on 23rd October 2018. Please see the CQC inspection report for further details.

The overall inspection award rating of 'GOOD' was issued on 23rd October 2018.

The Care Quality Commission (CQC) suspended their routine inspection programme in March 2020 in response to Covid-19 and they do not intend to resume it for the immediate future. They have confirmed that they will continue to use a mix of onsite and off-site monitoring to ensure the public have assurance as to the safety and quality of the care they receive. As we emerge from the pandemic, they are further developing their monitoring approach.

In accordance with this approach, CQC carried out a review of the data available to them about Arthur Care Home, Hannahwood Mews and Hannahwood Transitions on the 9th September 2021. The outcome of that review, confirmed by CQC is as follows:

"We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service."

Charity Shops and Fundraising

Acknowledgements

The Charity would like to thank all of its wonderful volunteers and supporting organisations and Trusts/Foundation, without whom it would not be able to continue its work in supporting children, young people and adults with disabilities.

These include:

Trusts and Foundations

- Lord Clinton's Charitable Trust
- Sport England
- St. James's Place Charitable Foundation
- The Matthews Wrightson Charitable Trust
- Edward Gostling Foundation

Corporate Supporters

- CAF
- Centrax Gas Turbines
- Cornish Mutual
- Dartmoor National Park Authority
- Ecclesiastical Insurance Office plc
- Gift A Smile - Make A Friend
- GW Pharmaceuticals
- Hellermann Tyton Ltd
- Roper James Solicitors
- South Western Aid Ltd
- Start Point Law
- SW Law

- Tesco Extra Stores Ltd
- Tozers Solicitors LLP
- Woollcombe Yonge Solicitors

Campaigns and Community Fundraising more than £500:

- Hannah Time Mailing November 2020
- Hannahs Christmas Raffle 2020
- Hannahs Sahara Trek 2020
- Hannahs Unity Lottery
- Make Your Will Week 2020
- Major Donor Fundraising
- The 2.6 Challenge
- Virtual Santa Fun Run 2020 – Rotary Club of Saltram
- Elm Friendship Group
- Plym Ramblers
- Gift In Kind Donations of materials and equipment

Charity Shops

During the year our charity shops could only trade for five of the twelve months. During this challenging period;

- We had on average 84 regular volunteers who continued to give up their valuable time, at no charge, to help the Charity. This was a significant decrease of 40% on previous years as many of our volunteer base were in shielding categories
- These volunteers gave a total of 14,414 volunteer hours over the five months of trading (or £125,690 equivalent value at the £8.72 national minimum wage rate for 2020)
- We signed up 180 new donors
- We made £17,732 in Gift Aid sales from the sale of 6,152 items with an average ticket value of £2.88
- Our shops processed 22,565 bags of donations from 12,146 donors throughout the year

Due to the challenges presented by the pandemic on the retail environment the 2020 National Charity Shop Survey was not published in its usual format this year due to the lack of data submitted although Dame Hannahs did submit and are normally ranked highly in many of the categories.

Our current and future plans

Following the recent significant operational restructures and impact of external conditions the Charity has revised its business plans and strategy to focus on the following key areas:

Charity plans

- Continue to provide its services for young people with a range of disabilities
- Ensure the future financial sustainability of the Charity
- Continue to value and invest in our skilled employees

Operational plans

- Continue to develop strategic plans to ensure that future provision meets the changing needs of people whom we continue to support
- Build improved and excellent working relationships with commissioners
- Expand and evolve our innovative adult services with provision focused on meeting the most critical needs of clients and their families
- Develop learning and development opportunities for young adults
- Continue to build on and develop the highly valued partnership with the Edward Gostling Foundation
- Review the Ivybridge estate and plan to appropriately develop and improve over the next 10 years

Sale & leaseback – Ivybridge site – 3rd April 2019

- With the sale and leaseback of the Ivybridge site we have formed a charity partnership with the Edward Gostling Foundation (EGF). While EGF owns the land, the Charity / Dame Hannah Rogers Trust 2019 Limited retains control of the day to day business and now has the opportunity to consolidate and grow its provision and services
- The Charity now has a secure and bright future, with historical bank loans and overdrafts all repaid/written off. As we enter this new phase of concentrating on our Ivybridge operations we are already seeing the potential for an increase in the number of young people we support and enhanced opportunities for them
- EGF is a charity which provides grants to other charities and organisations that support people of all ages with physical and/or mental disability or long-term illness. We have received generous support from the Foundation before and we are delighted to renew this relationship
- As a 'Charity Partner' Dame Hannahs will be able to develop its high quality services and a safe environment at Ivybridge. We can focus on our core work in the care and education of our beneficiaries. The relationship with EGF has opened up a number of opportunities for our charity to grow in exciting and appropriate directions

Financial review - Overview

The majority of our charitable expenditure is on staff (we employed an average of 234 (2020: 324) staff at any one time during the year. The reduction is due to the March 2020 operational restructure. Most of our staff support our young people, many of whom need intensive, 24 hour support. All donations raised have gone into much needed services, equipment and the redevelopment phases, demonstrating how very important our supporters are to us. We have received support from individuals, community groups, grant-making bodies, staff, and corporate bodies.

Although, we have had many successes throughout the pandemic, it is important to remember that we have also sadly lost three Young Adults during the year. This impacted the final part of the year and alongside COVID-19 and the high cost of the operational restructure, there has been an impact on the financial performance.

During the year ended 31 March 2021 the charitable group had net income over expenditure of £395,434 (2020: net expenditure over income of £341,194), and total reserves of £922,245 (2020 - £526,881).

Financial review - Going Concern

The impact of Coronavirus has been significant on the Charity, with the loss of income standing at £120,000 per month at the peak, due to the closure of the charity shops, the loss of income from fund raising and the loss of respite stays. Costs have been reduced alongside this decrease in activity and loss making operations have been permanently closed. During COVID-19 the Charity has been able to access much needed and welcome financial support from a number of sources. These are summarised below:

- With the necessary restructures and the significant impact of COVID-19, EGF has provided the Charity with a reduced rent commitment of £250k per annum (was £352k) from the 1st July 20 onwards (the first year of payments to be deferred). From the 1st July 21 rent will be paid monthly alongside a £10k payment in relation to the deferred rent (over 25 months)
- The Charity had detailed discussions with Lloyd Bank in relation to access to CBIL support and this was secured in May 2020 with the agreed £200k being received on the 10th June 2020. Repayments of £4k per month will commence from July 2021
- The Charity maximised usage of the Furlough scheme whilst being limited by the services it provides. As at the 31st March 2021 approximately 43 staff have accessed furlough support (£185k to the 31st March 2021)
- HMRC has supported the Charity through the impact of Covid-19 during this financial year by allowing part payments of PAYE and National Insurance up to the 30th June 2021. Following further discussions on the 2nd July 2021 HMRC and the Trustees confirmed that a 24 month time to pay arrangement has been agreed for

the deferred balance and that payments are to commence in July 2021 (at a rate of £36k per month through to May 2023. Total amount owed at the 2nd July 2021 £822k)

- During the year Devon County Council have provided grant funding in relation to the following:
 - Infection control grants (£68k to the 21st March 2021)
 - Home visiting grant (£1k to the 31st March 2021)
 - Workforce capacity grant (£12k to the 31st March 2021)
 - Rapid testing grant (£12k to the 31st March 2021)
 - PPE funding (£8k to the 31st March 2021)
- Up to the 31st March 2021 we have received around 40% of our PPE requirement from the governments PPE portal
- During the year, many of our suppliers have continued to support us with ongoing services and in many cases generous and supportive rates and payment terms. We thank our suppliers for the support they have provided during these unprecedented times

With this significant and much appreciated current and ongoing support the Charity believes that it has a firmer base from which it can remain committed to its core charitable purpose, support its large number of stakeholders and be ready for the challenges that lie ahead.

With the ongoing impact of COVID – 19 on placement growth and staffing, and following the sad loss of three Young Adults at the end of the last financial year, the Charity is forecast to run at a deficit in the year to the 31st March 2022 and a surplus in the year to 31st March 2023 as operations are forecast to operate more effectively from a financial perspective. The net movement in funds is forecast to be as follows:

- Year to March 2022 £211k deficit
- Year to March 2023 £66k surplus

The cash position is forecast to be manageable in the period through to March 2023 with forecast balances as follows:

- Cash as at March 2022 £1,559k
- Cash as at March 2023 £702k

With the significant COVID-19 support we have received during the year to March 2021 the financial position appears to be manageable from a going concern perspective. The big drop in cash during 2021 occurs as we begin to settle previously deferred payments (mainly HMRC £822k and EGF rent £250k) and begin to pay monthly rent from July 2021 (£22k per month). Following this repayment period, and assuming the position moves forward as forecast, the cash position still appears manageable but will become difficult if we are unable to keep to the main forecast assumptions that have been recently updated (placements and staffing).

It is likely that there will be changes to the main assumptions with some things happening earlier and others taking longer. As a result, constant review and careful consideration of further financial management / support action will still be required.

On the basis of the recent significant cost reductions and the financial support that has been made available the Trustee considers that there are no material uncertainties in relation to going concern and accordingly the accounts have been prepared on a going concern basis.

Reserves policy

The Corporate Trustee Board believes that in order to ensure the continued provision of our services to the Charity's beneficiaries in the event of an unexpected reduction in funding or incurring of unplanned expenditure, the Charity should hold free reserves from which it can draw down. Free reserves are represented by unrestricted funds less fixed assets. At 31 March 2021 free reserves stood at £431,274 (2020 - £27,797). The recent operational and financial

restructures have significantly improved the reserves of the Charity. Following the decisive action to reduce costs and repay all bank borrowing it is the Trustee's aim to trade successfully and increase free reserves to cover 3 months' worth of operating costs.

Pay policy statement

Introduction and Purpose

The purpose of this policy is to clarify the Charity's stance on pay.

The Charity has the power to appoint officers on such reasonable terms and conditions, including remuneration, as it sees fit. This Pay Policy Statement explains the Charity's approach to key personnel pay.

The purpose of the statement is to provide transparency with regard to the Charity's approach to setting the pay of its employees by identifying the methods by which salaries of these employees are determined.

Legislative Framework

In determining the pay and remuneration of these employees, the Charity will comply with all relevant employment legislation. This includes, but is not an exhaustive list, the Equality Act 2010, Part Time Employment (Prevention of Less Favourable Treatment) Regulations 2000, The Agency Workers Regulations 2010 and where relevant, the Transfer of Undertakings (Protection of Earnings) Regulations.

With regard to the Equal Pay requirements contained within the Equality Act, the Charity ensures there is no pay discrimination within its pay structures and that all pay differentials can be objectively justified through the use of equality-proofed job evaluation mechanisms which directly relate salaries to the requirements, demands and responsibilities of the role.

Pay Structure

The purpose of the appropriate pay structure is to encourage staff with the relevant skills to seek to work for the Charity, and then to remunerate them appropriately for the duties they undertake in order to maintain their motivation and retain their services.

The pay rates of staff are benchmarked against similar external organisations to attract employees with the relevant experience, skills and capacity, and are then approved by the Corporate Trustee Board.

In determining its grading structure and setting remuneration levels for all posts, the Charity takes account of the need to ensure value for money in respect of the use of Charity money, balanced against the need to recruit and retain employees who are able to meet the requirements of providing high quality services to the young adults, delivered effectively and efficiently and at times at which those services are required.

Key Management Personnel – Specific Remuneration Policy

Guidelines for setting the pay and remuneration of key management personnel (key staff) and any criteria used in setting pay:

Senior Leadership Team:

Directors and managers pay rates are set based on both the professional status of the role and the responsibility to the Charity. These are benchmarked against similar roles in similar organisations and professions. These are set and agreed by the appropriate Appointments & Remuneration Committee.

Senior personnel at Ivybridge are paid according to their professional rates and responsibility utilising the NHS Agenda for Change bandings as a benchmark. Given the nature of the services and staff group this benchmark tool is considered to be the most appropriate. The Board is responsible for ensuring that the pay is both appropriate for the Charity and the individual employed.

Key management personnel for disclosure purposes consist of the heads of Finance; HR; Adult Services; and Children's Services until closure (31/7/20).

Fundraising practices

Dame Hannah Rogers School is registered with the Fundraising Regulator and adheres fully to the Code of Fundraising Practice. We are registered with the South Hams District Council for the delivery of our raffle and have a remote and non-remote operating licence. Our lottery is run and administered by Sterling Lotteries trading as Unity Lottery and they operate under their own licence.

There have been no reportable incidents or any failures to comply with the required standards.

We encourage all of our supporters or beneficiaries to contact us with any comment or complaints in the first instance. Initially those complaints are dealt with within the Fundraising team following our Fundraising complaints procedure. We have had no complaints around any aspect of our fundraising activity over the last year. We monitor comments and complaints through our Fundraising Team meeting, all occurrences are reported to the Senior Leaders of the Charity.

The Charity believes in the highest possible standards for all of our fundraising activity. Each of those activities are compliant with regulatory standards and in line with the intent of those standards.

Personal Data

The Charity has responded to the introduction of GDPR by commissioning a detailed external audit to be able to ensure compliance. Following this audit, the Charity is compliant and has a named Data Protection Officer in place. The new regulation came into force in May 2018.

The Charity does not sell any personal data of any kind to any third parties nor do we share supporter or beneficiary data for marketing purposes without appropriate consents.

Trustee's responsibilities in relation to the financial statements

Charity law requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the entity and of the surplus or deficit for that period. In preparing those financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustee certifies that:

- So far as we are aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Auditor

The auditor, PKF Francis Clark, will be proposed for re-appointment by the Trustee.

Signed on behalf of the Corporate Trustee Board of Dame Hannah Rogers Trust 2019 Limited

Prof D L Coslett:

A handwritten signature in black ink that reads "David L Coslett". The signature is written in a cursive style with a large initial 'D'.

Date: 12/10/21

Independent Auditor's Report
Year Ended 31 March 2021

Opinion

We have audited the financial statements of Dame Hannah Rogers School (the 'charitable parent') and its subsidiaries (the 'group') for the year ended 31 March 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent Charity's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of a least 12 months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report continued
Year Ended 31 March 2021

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is not consistent with the financial statements; or
- the Charity has not kept sufficient accounting records; or
- the group's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustee

As explained more fully in the Statement of Trustee's Responsibilities (set out on page 16), the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of our audit planning, through discussions with management, we obtained an understanding of the legal and regulatory framework that is applicable to the group and the sector in which it operates to identify the key laws and regulations affecting the group.

The key laws and regulations we identified were the CQC Regulations, Ofsted, General Data Protection Regulations (GDPR), Fundraising Regulations for Charities, health and safety and employment laws. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Companies Act 2006, the Charities Act, relevant tax compliance regulations in the UK and reporting framework (Charities SORP – FRS102).

We discussed with management how the compliance with these laws and regulations is monitored and we discussed the policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the group's ability to continue trading and the risk of material misstatement in the accounts.

Independent Auditor's Report continued

Year Ended 31 March 2021

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and those charged with governance regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements;
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance; and
- Reviewed board minutes.

As part of our enquiries we discussed with management whether there have been any known instances, allegations or suspicions of fraud, of which there were none.

We also evaluated the risk of fraud through management override including that arising from management's incentives. The key risks we identified were misappropriation of cash, and we determined that the principal risks were related to misallocation of restricted funds.

In response to the identified risk, as part of our audit work we:

- Used data analytics to test journal entries throughout the year, for appropriateness
- Evaluated the rationale of significant transfers between restricted and unrestricted reserves
- Reviewed income supporting documentation for any restrictions and compared to how it had been recognised in the financial statements
- Reviewed estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making those estimates
- Tested a sample of till z readings to daily takings sheets through to the financial statements.

In the year, we identified an additional risk associated with fraudulent or erroneous CJRS (Coronavirus Job Retention Scheme) claims. In response to the identified risk, as part of our audit work, we obtained an understanding of how the claims were prepared and assessed the risk associated with this, obtained an understanding of how the terms and conditions of furlough were communicated to employees, reconciled claims back to cash received, and tested a sample of individuals by recalculating the amount of grant the group were entitled to claim. No issues were identified.

Because of the inherent limitation of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.
- Conclude on the appropriateness of the Trustee's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast a significant doubt on the group's or the parent charity's ability to continue as a going concern. If we then

Independent Auditor’s Report continued
Year Ended 31 March 2021

conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Charity’s Trustee, in accordance with Section 144 of the Charities Act 2011 and the regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustee those matters we are required to state to the Trustee in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustee, for our audit work, for this report, or for the opinions we have formed.

Duncan Leslie
Senior Statutory Auditor
PKF Francis Clark, Statutory Auditor
 North Quay House
 Sutton Harbour
 Plymouth
 PL4 0RA

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Consolidated Statement of Financial Activities
(Incorporating Income and Expenditure Account and Statement of Recognised Gains and Losses)

Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Endowment Restricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and legacies	3	269,335	-	6,209	275,544	176,009
Charitable activities	4	5,730,306	-	-	5,730,306	7,146,881
Other trading activities	5	411,902	-	-	411,902	563,932
Investment income	6	14	-	-	14	39
Total income		6,411,557	-	6,209	6,417,766	7,886,861
Expenditure on:						
Costs of Raising funds	8	279,624	-	4,249	283,873	268,074
Charitable activities	9	5,719,047	-	9,435	5,728,482	7,959,927
Other:						
Financing costs		9,977	-	-	9,977	54
Total expenditure		6,008,648	-	13,684	6,022,332	8,228,055
Net gains on investments		-	-	-	-	-
Net (expenditure)/income	11	402,909	-	(7,475)	395,434	(341,194)
Transfer between funds		78,000	(78,000)	-	-	-
Net movement in funds		480,909	(78,000)	(7,475)	395,434	(341,194)
Reconciliation of funds:						
Total funds brought forward		378,385	78,000	69,638	526,811	868,005
Total funds carried forward		860,082	-	62,163	922,245	526,811

Balance Sheet 31 March 2021

		Group 2021	2020	Charity 2021	2020
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	15	423,808	345,588	399,776	322,624
Investments	16	5,000	5,000	10,004	10,004
Total fixed assets		428,808	350,588	409,780	332,628
Current assets:					
Stocks	17	20,676	6,187	20,676	6,187
Debtors	18	461,166	924,057	431,395	877,731
Cash at bank and in hand		2,202,053	824,769	2,150,737	784,056
Total current assets		2,683,855	1,755,013	2,602,808	1,667,974
Liabilities:					
Creditors: amounts falling due within one year	19	(1,520,644)	(1,076,111)	(1,528,427)	(1,056,776)
Net current assets/ (liabilities)		1,163,211	678,902	1,074,381	611,198
Total assets less current liabilities		1,592,019	1,029,490	1,484,161	943,826
Creditors: amounts falling due after more than one year	20	(669,774)	(502,679)	(664,943)	(495,978)
Total net assets		922,245	526,811	819,218	447,848
The funds of the Charity:					
Endowment funds	22	-	78,788	-	78,788
Restricted funds	22	62,163	69,638	62,163	69,638
Unrestricted funds	22	860,082	378,385	756,850	299,422
Total Charity funds		922,245	526,811	819,218	447,848

The consolidated financial statements on pages 20 to 39 were approved by the Charity on 12/10/21 and were signed on its behalf by:



Prof D LCoslett

Signed on behalf of the Corporate Trustee of Dame Hannah Rogers Trust 2019

Consolidated Statement of Cash Flows
Year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash received from operating activities</i>	28	1,385,958	283,925
Cash flows from investing activities:			
Interest from investments		14	39
Proceeds from sale of investments		-	-
Proceeds from the sale of tangible fixed assets		3,000	-
Purchase of tangible fixed assets		(152,816)	(135,304)
<i>Net cash provided by / (used in) investing activities</i>		(149,802)	(135,265)
Cash flows from financing activities:			
Loan interest		-	(54)
Transfer of borrowing to Trust		-	8,589,952
CBI Loan received in year		200,000	-
Funds provided from Trust		-	210,000
Repayment of borrowing		(58,872)	(3,240,168)
<i>Net cash used in financing activities</i>		141,128	5,559,730
<i>Change in cash and cash equivalents in the year</i>		1,377,284	5,708,390
Cash and cash equivalents at the beginning of the year		824,769	(4,883,621)
<i>Cash and cash equivalents at the end of the year</i>	29	2,202,053	824,769

Notes and Accounting Policies
Year ended 31 March 2021

1. Going concern

The impact of Coronavirus has been significant on the Charity, with the losses of income standing at £120,000 per month at the peak, due to the closure of the charity shops, the loss of income from fund raising and the loss of respite stays. Costs have been reduced alongside this decrease in activity and loss making operations have been permanently closed. During Covid-19 the Charity has been able to access much needed and welcome financial support from a number of sources. These include support from The Edward Gostling Foundation in respect of reduced rental payments and deferrals, maximising usage of the furlough scheme, accessing grants from DCC to support additional Covid related expenditure, agreeing a deferral of PAYE and National Insurance with HMRC and securing a CBIL with Lloyds Bank for £200,000.

With this significant and much appreciated current and ongoing support the Charity believes that it has a firmer base from which it can remain committed to its core charitable purpose.

On the basis of the recent significant cost reductions and the financial support that has been made available the Trustee considers that there are no material uncertainties in relation to going concern and accordingly the accounts have been prepared on a going concern basis.

Accounting policies

The financial statements have been prepared under the historical cost convention. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Statement of Recommended Practice applicable to charities (Charities SORP (FRS102)).

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements consolidate the accounts of Dame Hannah Roger School and its subsidiary undertakings.

Legal status of the Charity

The Charity is an unincorporated Charity, registered in England and Wales. Its registered address is Woodland Road, Ivybridge, PL21 9HQ.

2. Accounting policies (*continued*)

Income

- **Voluntary income:**
 - General donations are accounted for when received, legacies are recognised when their entitlement, certainty and measurability have been established.
- **Other trading activities:**
 - Shops income: money raised from the Charity shops is recognised on receipt.
- **Income from charitable activities:**
 - Income is taken to the Statement of Financial Activities on a receivable basis.

Expenditure

- All expenditure is accounted for on an accruals basis.
- Operating leases: costs in respect of operating leases are charged on a straight line basis over the lease term.

Fixed assets

- Tangible fixed assets: the cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Items costing over £1,000 are capitalised, items costing less are written off in the year of purchase.
- Donated assets are capitalised at a value equivalent to market value at the date of donation.
- Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values on a reducing balance basis, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Improvements to leasehold buildings	5%
Fixtures, fittings and equipment	20%
Motor vehicles	25%
Trust website	20%

- Investments: listed investments are carried at the closing market value prevailing at the balance sheet date. Unlisted investments are carried at cost, less any provision needed to recognise a diminution in value. The net unrealised gains or losses on the revaluation of investments are taken to the Statement of Financial Activities.

Current assets

- Stock: stocks are valued at the lower of cost and net realisable value. Donated goods sold in Charity shops are thus valued (and insured) at zero cost.

2. Accounting policies (*continued*)

Liabilities

- **Pensions**

Dame Hannah Rogers School contributes to 2 multi-employer defined benefit pension schemes, which are administered by the Teachers' Pension Scheme (TPS) and Devon County Council respectively (LGPS).

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of the pension over the employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. The TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

In relation to the LGPS scheme the charity has reached agreement with Devon County Council to pay enhanced contributions on behalf of its employees in their scheme, for the years ending 31 March 2020 through to 31 March 2023, in order to meet past service deficits. Accrual provisions have been provided in the financial statements (see note 14).

- **Funds**

There are various types of funds which require separate disclosure. These are as follows:

- **Restricted funds:** donations or bequests received which the donor earmarks for specific purposes. Such purposes are within the overall aims of the organisation. These funds may be income only (where the capital must be retained) or income and capital (where the donation and the income there from may be utilised). The Endowment Fund arose from a disposal of a small parcel of land.
- **Designated funds:** the Charity may at its discretion set aside funds for specific purposes which would otherwise form part of the general funds of the organisation.
- **Unrestricted funds:** funds which are expendable at the discretion of the Trustee in the furtherance of the objects of the Charity.

- **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, except for listed investments (described above). These are classified as fair value through the profit and loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), and then remeasured at their fair value determined by reference to their market value at the balance sheet date. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Income from donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Donations and gifts	47,040	6,209	53,249	76,228	37,999	114,227
Legacies	108,622	-	108,622	61,782	-	61,782
Furlough Grant	113,673	-	113,673	-	-	-
Total	269,335	6,209	275,544	138,010	37,999	176,009

4. Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fees receivable	5,532,763	-	5,532,763	6,841,629	-	6,841,629
Therapy services	5,073	-	5,073	305,252	-	305,252
Covid grant support	190,469	-	190,469	-	-	-
Other income	2,000	-	2,000	-	-	-
Total	5,730,306	-	5,730,306	7,146,881	-	7,146,881

5. Income from other trading activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Hub income	575	-	575	23,310	-	23,310
Income from charity shops	411,327	-	411,327	540,622	-	540,622
Total	411,902	-	411,902	563,932	-	563,932

6. Income from investments

	Unrestricted 2021 £	Unrestricted 2020 £
Interest and dividends	14	39

7. Net income from trading activities of subsidiaries

The taxable profits of Hannah's (1988) Ltd which arise from the operation of Charity shops are paid by Gift Aid to the Charity. Audited accounts are filed with the Registrar of Companies. A summary of the trading results is shown below:

Profit and loss account	2021	2020
	£	£
Turnover	411,327	540,622
Operating expenses	(268,671)	(215,025)
Operating profit	142,656	325,597
Interest payable and similar charges	(536)	(223)
Interest receivable	10	17
Net trading profit	142,130	325,391
Tax on profit on ordinary activities	-	(1,003)
Profit after taxation	142,130	324,388
Gift aid distribution	(118,066)	(298,000)
	24,064	26,388
Balance sheet		
Assets	142,625	158,000
Liabilities	(39,596)	(79,035)
Capital	2	2
Reserves	103,027	78,963

8. Expenditure on raising funds

	Total	Total
	2021	2020
	£	£
Depreciation	5,166	5,287
Other costs	278,707	262,787
	283,873	268,074

Included in expenditure on raising funds was restricted expenditure of £4,249 (2020: £25,546).

9. Analysis of expenditure on charitable activities

Direct costs	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Staff costs	4,251,674	-	4,251,674	5,982,891
Premises costs	802,127	-	802,127	907,728
Supplies	152,748	-	152,748	195,060
Depreciation	51,256	9,435	60,691	71,311
Other	27,814	-	27,814	102,935
	5,285,619	9,435	5,295,054	7,259,925
Governance costs (note 10)	130,286	-	130,286	288,684
Support costs (note 10)	303,142	-	303,142	411,318
	5,719,047	9,435	5,728,482	7,959,927

Expenditure on charitable activities was £5,728,482 of which £5,719,047 (2020: £7,948,881) was unrestricted and £9,435 (2020: £11,046) was restricted.

10. Governance and support costs

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £	Basis of allocation
Management/admin staff salaries	303,142	75,786	378,786	514,147	Time spent
Legal and Professional	-	21,000	21,000	21,500	Governance
Refinancing costs	-	-	-	97,690	Governance
Other	-	33,500	33,500	66,665	Governance
	303,142	130,286	433,286	700,002	

11. Net expenditure

Net expenditure for the year is after charging:

	2021 £	2020 £
(Loss)/Profit on disposal of fixed assets	(5,739)	(51,449)
Depreciation of leasehold assets	20,564	24,124
Depreciation of owned assets	45,293	52,474
Auditor's remuneration for audit services:		
Charity	8,000	8,000
Subsidiary	5,500	5,500
Non-audit services	3,500	4,000
Rental of shop premises - operating leases	79,853	78,464
Other operating leases	297,027	292,526

12. Analysis of staff costs, Trustee's remuneration and expenses and the costs of key management personnel

The aggregate payroll costs were as follows:

	2021 £	2020 £
Wages and salaries	3,999,560	5,087,685
Social security costs	287,441	356,480
Pension costs	109,872	140,564
Redundancy costs	186,276	-
Other staff costs	41,967	86,784
Apprenticeship levy	5,486	10,763
Agency fees	-	679,440
	4,630,602	6,361,716

The Trustee did not receive any remuneration or expenses as Trustee during the year.

The average number of full and part time employees during the year was 234 (2020: 324).

The number of employees whose emoluments during the year were above £60,000 is as follows: within the £60,000 - £70,000 band: 2 (2020: 3), within the £70,000 - £80,000 band:1 (2020: 0), 1 of the employees are members of one of the defined benefit pension schemes.

The key management personnel of the group comprises the Senior Management Team. The aggregate employee benefits payable to the key management personnel for the year were £216,851 (2020: £193,511). This included pension costs of £19,530 (2020 £9,470)

The Charity gives full fair consideration to applications for employment by disabled persons and has regard to their aptitudes and abilities. The Charity provides appropriate training, career development and promotion for all staff including the disabled employees.

13. Taxation

DHRS is a registered Charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

14. Pension scheme

An accrual provision has been recognised in the financial statements in respect of the past service deficit contribution on the Devon County Council pension scheme. The deficit is calculated based on an actuarial valuation of the scheme in 2019. It was agreed that the deficit would be funded by an increase in employer pension contributions of £36,810 in 2020/21, £38,152 in 2021/22 and £39,543 in 2022/23. In the current year accounts £38,248 (2020: £36,810) is included within creditors due within one year and £39,453 (2020: £77,695) is included within creditors due after more than one year.

15. Tangible fixed assets

Group	Leasehold buildings	Fixtures, fittings and equipment	Motor vehicles	Trust website	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2020	61,225	1,903,130	229,857	42,808	2,237,047
Additions	112,761	40,055	-	-	152,816
Disposals	-	(21,995)	(40,180)	-	(62,175)
At 31 March 2021	174,016	1,921,190	189,677	42,808	2,327,691
Depreciation					
At 1 April 2020	3,062	1,655,596	196,398	36,406	1,891,732
Charge for year	2,910	53,534	8,133	1,280	65,857
Eliminated on disposals	-	(14,187)	(39,249)	-	(53,436)
At 31 March 2020	5,972	1,673,907	162,653	37,686	1,903,883
Net book value					
At 31 March 2021	168,044	247,283	27,024	5,122	423,808
At 31 March 2020	58,163	247,534	33,459	6,402	345,588
Charity					
	Leasehold buildings	Fixtures, fittings and equipment	Motor vehicles	Trust website	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2020	61,255	1,867,018	219,340	42,808	2,190,421
Additions	112,761	33,821	-	-	146,582
Disposals	-	(21,995)	(40,180)	-	(62,175)
At 31 March 2021	174,016	1,878,844	179,160	42,808	2,274,828
Depreciation					
At 1 April 2020	3,062	1,634,560	193,769	36,406	1,867,797
Charge for the year	2,910	50,340	6,161	1,280	60,691
Eliminated on disposals	-	(14,187)	(39,249)	-	(53,436)
At 31 March 2021	5,972	1,670,713	160,681	37,686	1,875,052
Net book value					
At 31 March 2021	168,044	208,131	18,479	5,122	399,776
At 31 March 2020	58,193	232,458	25,571	6,402	322,624

16. Investments

Investments – unlisted

Group and Charity

	2021 £	2020 £
Shares in Brain in Hand	5,000	5,000

Investments in subsidiaries (Charity only)

	2021 £	2020 £
Loan to Hannah's (1988) Limited	5,000	5,000
Cost of shares in Hannah's (1988) Limited	2	2
Cost of shares in Hannahs Limited	2	2
	5,004	5,004

The investments of the Charity include the 2, £1 shares in Hannah's (1988) Ltd, a company incorporated in England and Wales, which represents the whole of the share capital. Hannah's (1988) Limited now operates nine charity shops, one in Ivybridge, six in Plymouth, one in Newton Abbot and one in Saltash, all selling donated goods. The profits earned by the company are passed to the Charity by means of a distribution under Gift Aid; the amount distributed to the Charity as at the year ended 31 March 2021 was £96,622, 2020: £298,000). Hannah's (1988) Limited is registered in England, company number 02258879. Any remaining profits have been distributed post year end.

Hannahs Limited was incorporated on 20 April 1995 and was used to operate self-catering holidays for people with disabilities during the holidays. The company is currently dormant. It has two issued and fully paid ordinary £1 shares owned by Dame Hannah Rogers School. Hannahs Limited is registered in England, company number 03047816.

Both company's registered address is that of the Charity.

17. Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Food and other stock	20,676	6,187	20,676	6,187

18. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	360,793	717,742	358,354	706,743
Prepayments and accrued income	96,025	183,201	73,042	159,746
Other debtors	4,309	23,114	-	11,242
	461,126	924,057	431,395	877,731

19. Creditors - Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans – (note 20)	30,000	-	30,000	-
Other loans – unsecured (note 20)	50,000	50,000	50,000	50,000
Trade creditors	175,216	423,688	152,321	365,971
Amounts owed to group undertakings	-	-	37,548	47,999
Accruals and deferred income	456,232	472,751	451,232	465,003
Other taxation and social security	761,146	76,352	761,146	76,352
Obligations under finance lease (note 21)	9,801	16,510	7,931	14,641
Other creditors	38,248	36,810	38,248	36,810
	1,520,644	1,076,111	1,528,427	1,056,776

Deferred income

Deferred income is income that relates to services to be delivered post year end, where fees have been paid for in advance. This includes school fees for the final term.

Group and
Charity
£

Balance at 1 April 2020	178,097
Released to income	178,097
Deferred in year	-
Balance at 31 March 2021	-

20. Creditors – Amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans - CBIL	170,000	-	170,000	-
Other loans - unsecured	350,000	400,000	350,000	400,000
Obligations under finance lease (note 21)	22,821	24,984	17,990	18,283
Other creditors	126,953	77,695	126,953	77,695
	669,774	502,679	664,943	495,978

The bank loan has a credit period of 72 months, the first 12 months interest is repaid by the UK Government, repayments commence after 12 months with a stress interest base rate of 3.5%. The loan is unsecured.

The unsecured loan is interest free and is repayable in equal annual instalments over a ten-year period.

21. Obligations under finance lease

The finance lease relates to printers and a server recognised within the fixtures, fittings and equipment category of tangible fixed assets and a Citroen van recognised with motor vehicles in fixed assets.

	Group and Charity			
	Minimum lease payments		Present value of minimum lease payments	
	2021	2020	2021	2020
	£	£	£	£
Within one year	12,533	19,219	9,801	16,510
Between one and five years	33,235	34,354	22,821	24,984
	45,768	53,573	32,622	41,494
Less: future finance charges	(13,143)	(12,079)	-	-
Present value of lease obligations	32,622	41,494	32,622	41,494

Included in the financial statements as:

Current obligations under finance lease	9,801	16,510
Non-current obligations under finance lease	22,821	24,984
	32,622	41,494

The finance lease is secured by the lessor's title to the leased assets which have a carrying value of £30,791 (2020: £81,622). The Trustee considers that the carrying amount of the obligation under finance lease is approximate to its fair value.

22. Fund balances

Group	Balance Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 March 2021 £
Restricted Funds					
Endowment	78,788	-	-	(78,788)	-
Other	69,638	6,209	(13,684)	-	62,163
	<u>148,426</u>	<u>6,209</u>	<u>(13,684)</u>	<u>(78,788)</u>	<u>62,163</u>
Unrestricted Funds					
General unrestricted funds	<u>378,385</u>	<u>6,411,557</u>	<u>(6,008,648)</u>	<u>78,788</u>	<u>860,082</u>
At 31 March 2021	<u>526,811</u>	<u>6,417,766</u>	<u>(6,022,332)</u>	<u>-</u>	<u>922,245</u>

Other Restricted Funds include:

- Various donors – BOMA 7 Wheelchair. Funds brought forward £2,981 depreciation of £745 has been charged against this fund, leaving a balance carried forward at the year-end of £2,236.
- Leather Sellers Company/Lord Tavernors - in prior years £50,000 received to purchase a minibus. Fund brought forward £15,661 depreciation of £3,915, has been charged against this fund, leaving an undepreciated fund carried forward of £11,746.
- ATASS Foundation – purchase of second minibus. £7,398 was received towards the cost of a minibus in the 2017 accounts. As a minibus is no longer required the part of funds have been spent on accessible transport and accessories in the prior year leaving a fund of £4,627 carried forward – this is in line with the fundraising policy.
- In the year £5,710 was raised from various donors towards Hydro equipment and sensory toys for Ivybridge. At the year-ended 31 March 2020 £3,572 was unspent and carried forward into 2021. This remains carried forward at the year end.
- The Clemas Trust £2,520 - income received for long term use in speech and language therapy sessions. The income was spent on fixed assets in 2018. Funds brought forward £1,413, depreciation of £283 has been charged against this fund, leaving a balance carried forward at the year-end of £1,130.
- League of Friends Newton Abbot Hospitals – income of £19,720 was received in 2018 for the purchase of wheel chair clamping equipment, Hydrotherapy pool replacement trolley and hoist, hydro changing trolley, overhead tracking and hoisting equipment, a mobile hoist and Defib Tech Lifeline and associated fixing costs. £12,624 was spent on fixed assets in 2018. Funds brought forward £6,464, depreciation of £1,293 has been charged against this fund, leaving a balance carried forward at the year-end of £5,171.
- Bruce Wake Charitable Trust – income of £2,500 was received in 2018 towards a Veloplus wheelchair bike, along with a further £4,400 in 2019 - £1,400 from The Hedley Foundation and £3,000 giving a total fund of £6,900. The fund was spent in full in the on fixed assets in 2020, fund balance of £6,204 brought forward depreciation of £1,241 has been charged against this fund, leaving a balance carried forward at the year-end of £4,963.
- Percy Billington Charity – income of £4,420 was received for the purchase of a main swing platform for sensory therapy. This income was spent on fixed assets in 2018. Funds brought forward £2,818, depreciation of £564 has been charged against this fund, leaving a balance carried forward at the year-end of £2,254.
- Kitchen appeal raised £5,982 in 2020 which was spent in full on a new kitchen in the adult bungalows. This was capitalised. Funds brought forward £5,683, depreciation of £285 was charged against the fund in the year, a further donation to the fund of £25 was received in the year leaving a balance carried forward at the year-end of £5,423.

- In 2020 funds of £5,118 were received from The Edward Gostling Foundation towards the lighting in the car park, this was spent in full. This was been capitalised. Undepreciated funds brought forwards were £4,862, depreciation charged in the year £245, leaving funds carried forwards of £4, and depreciation of £256 charged against the fund in the year, leaving a balance carried forward at the year-end of £4,617.
- In 2020 funds of £24,213 were received from The Edward Gostling Foundation in respect of capital and restructure match funding. Of this £11,702 was been spent on fixed assets and capitalised – undepreciated funds brought forward are £11,117, depreciation charged £564 leaving an undepreciated fund of £10,553. Of the remaining funds £9,511 was been spent in the 2020 leaving £3,000 carried forward at the year-end.

Transfers between funds represent the release of the endowment fund into unrestricted funds.

23. Revaluation reserve

On 3 April 2019 the Ivybridge property was transferred to Dame Hannah Rogers Trust and subsequently sold. The revaluation reserve related wholly to the Ivybridge property and was therefore been released to unrestricted reserves in the year by way of a reserves transfer in the March 2020 financial statements.

24. Analysis of net assets between funds

Group	Fixed assets £	Investments £	Current assets £	Liabilities £	Total £
Restricted Funds					
Endowment Funds	-	-	-	-	-
Other Funds	48,969	-	13,194	-	62,163
	48,969	-	13,194	-	62,163
Other Funds/Reserves					
Unrestricted Funds	374,839	5,000	2,670,661	(2,190,418)	860,082
Total	423,808	5,000	2,683,855	(2,190,418)	922,245

25. Operating leases

Operating leases where the Group and Charity is lessee

At 31 March 2021 the total of future minimum lease payments under non-cancellable operating leases (including shop premises) for each of the following periods were as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Not later than one year	423,036	411,716	305,666	336,823
Later than one year and not later than five years	1,536,610	1,373,033	1,208,000	1,208,000
Later than five years	5,087,800	5,114,843	5,087,800	5,114,000
	7,047,446	6,899,592	6,601,466	6,658,823

On 3 April 2019 the operating lease on Stray Park, Ivybridge was transferred from the Charity to DHRT 2019 Limited.

The amounts included above are as follows:

	Group 2021 £	Charity 2021 £
Not later than one year	52,000	52,000
Later than one year and not later than five years	208,000	208,000
Later than five years	312,000	312,000
	<u>572,000</u>	<u>572,000</u>

26. Related party transactions

Nigel Godefroy (Director of DHRT 2019 – resigned 21/7/20) is a director in Medland Sanders & Twose Limited. Medland Sanders & Twose Limited invoiced the Charity £50 (£1,033 – 2020). The transaction was an arm's length transaction carried out on normal commercial terms.

In the year the Charity received continued financial support from its Landlord, The Edward Gostling Foundation (EGF) a grant making charity and owner of the freehold land and buildings in Ivybridge from which the Charity operates. From 1st July 2020 in agreement with DHRT 2019's Directors, EGF reduced the Charity's annual operating lease rental agreement (through a Deed of Variation signed on the 14th May 2020) from £353,200 to £250,000 per annum, with deferred rental payments for 12 months from the 1st July 2020. In addition, EGF has provided the Charity with concessionary loans totaling £500K repayable over 10 years. Mrs C Erwood – a director of DHRT 2019, is a Trustee of EGF and Chair of its Audit & Compliance Sub-Committee.

There were no other related party transactions of any significance that required disclosure during the year. All Directors of the Corporate Trustee have declared an interest when appropriate.

28. Reconciliation of net expenditure to net cash outflow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	395,434	(341,194)
Adjustments for:		
Depreciation charges	65,857	76,598
Interest from investments	(14)	(39)
Loss/(Profit) on disposal of tangible assets	5,739	51,449
Loan interest	-	54
Decrease / (increase) in stocks	(14,489)	8,348
Decrease / (increase) in debtors	462,931	89,261
(Decrease)/increase in creditors	470,500	399,448
Net cash received from / (used in) operating activities	<u>1,385,958</u>	<u>283,925</u>

29. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	2,202,053	824,769
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	2,202,053	824,769

30. Analysis of changes in net funds

	At 1 April 2020 £	Cash- flows £	At 31 March 2021 £
Cash	2,150,737	51,316	2,202,053
Loans falling due in less than one year	(50,000)	(30,000)	(80,000)
Loans falling due after more than one year	(400,000)	(120,000)	(520,000)
	<u>1,700,737</u>	<u>(98,684)</u>	<u>1,602,053</u>

31. Post Balance Sheet events

On 17 June 2021 the Corporate Trustee, Dame Hannah Rogers Trust 2019 Limited, was granted charitable status.

On the 31 July 2021 all of the assets and liabilities of the Dame Hannah Rogers School (Charity 306948) were transferred to Dame Hannah Rogers Trust 2019 Limited (Charity 1194836) and the Charity began to operate under the revised and more efficient structure.