

Brixham Heritage Museum and History Society

**Accounts
For the year ended 5 April 2022**

Brixham Heritage Museum and History Society

For the Year Ended 5 April 2022

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Brixham Heritage Museum and History Society
Report of the Trustees
For the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Reference and Administrative Details

Registered Charity number

306633

Principal address

The Old Police Station
Bolton Cross
Brixham
Devon
TQ5 8LZ

Trustees

Mr E J Kennar
Mr I Earl
Mrs C Ashworth
Mrs O Farnham
Mrs J Pettit
Mr S Webb

Chair
Treasurer

Independent examiner

Accounting 4 Everything SW Limited
11 Manor Corner, Manor Road
Paignton
Devon
TQ3 2JB

Brixham Heritage Museum and History Society
Report of the Trustees
For the Year Ended 5 April 2022

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The recruitment and appointment of new trustees is done via election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The Brixham Heritage Museum and History Society was founded for the purpose of recording saving and displaying the heritage of the historic town of Brixham and her fishing port.

Significant activities

In order to realise these objects the society carries out education and training of both children and adults, provides a community meeting place, provides information and undertakes research on arts, culture, conservation and heritage.

Financial Review

Reserves policy

Reserves from specific funds are shown separately from general reserves and are to be expended only on the for items which the money was specifically given.

Principal funding sources

Core income is provided by Torbay Council and is reviewed by them annually.

Funds held as Custodian for Others

During the year ended 5 April 2022 no assets were held by the Society as custodian trustees.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr I Earl

Brixham Heritage Museum and History Society
Independent Examiners Report
For the Year Ended 5 April 2022

I report on the accounts of the charity (number 306633) for the year ended 5 April 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 05-Jun-22

Accounting 4 Everything SW Limited
Chartered Accountants
11 Manor Corner
Manor Road
Paignton
Devon
TQ3 2JB

Brixham Heritage Museum and History Society
Revenue Account
For the Year Ended 5 April 2022

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2021 £
Income				
Grants	30,931		30,931	36,661
Donations, legacies and sponsors	11,713		11,713	5,171
Admissions	-		-	-
Sales	759		759	472
Stamps	-		-	-
Subscriptions	465		465	485
Lectures	-		-	-
Family history and research	2,076		2,076	562
Bank interest	222		222	47
Archaeology	-		-	-
Education	50		50	-
Gift Aid	-		-	4,130
Research	-		-	-
Other income - Insurance Claim	7,503	-	7,503	-
Fundraisers	648		648	127
Room hire	-		-	-
	54,367	-	54,367	47,655
Payments				
Wages and PAYE	19,734	-	19,734	18,603
Utilities	2,344		2,344	5,528
Insurance	3,625		3,625	1,310
Maintenance and refurbishment	1,729		1,729	1,920
Storage costs	-	-	-	-
Fundraising expenses	-		-	-
Office expenses	2,958		2,958	1,428
Marketing and displays	2,886	-	2,886	3,896
Shop items	964		964	42
Cleaning	960		960	80
Education expenses	-	-	-	41
Affiliations	227		227	244
Stamps for resale	-		-	-
Archaeology	-		-	-
Donations	-		-	-
Sundry	-		-	-
	35,428	-	35,428	33,092
Asset and Investment Purchases				
Equipment	83		83	319
Total Payments	35,510	-	35,510	33,411
Surplus/(Deficit)	18,856	-	18,856	14,244
Transfer between funds	-	-	-	-
NET INCOME LESS EXPENDITURE	18,856	-	18,856	14,244

Brixham Heritage Museum and History Society
Statement of Assets and Liabilities
For the Year Ended 5 April 2022

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2021 £
Cash Funds				
Cash account	423	-	423	423
Current account	34,140	25,157	59,297	39,648
Deposit account	73,539	-	73,539	73,377
	<u>108,101</u>	<u>25,157</u>	<u>133,258</u>	<u>113,447</u>
Liabilities				
Accruals	955		955	-
	<u>955</u>	<u>-</u>	<u>955</u>	<u>-</u>
Net Assets less Liabilities	<u>107,146</u>	<u>25,157</u>	<u>132,303</u>	<u>113,447</u>
Capital Account				
Cash and bank balances b/fwd	88,290	25,157	113,447	99,203
Excess for the year	18,856	-	18,856	14,244
NET ASSETS	<u>107,147</u>	<u>25,157</u>	<u>132,303</u>	<u>113,447</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Brixham Heritage Museum and History Society
Notes to the Accounts
For the Year Ended 5 April 2022

1) Accounting Policies

The accounts have been prepared on the receipts and payments basis and comply with the accounting requirements of the Charities Act 2011.

The balances of a local group which raise funds in the name of the society on its behalf are not included in these accounts because the group is independently managed. Receipts from the fund raisers are included in income when received and any expenses paid by the fundraisers are also included as both the expense and a donation.

2) Fixed Assets

The society holds a lease on the museum which ends 14th July 2039. The society receives a 100% concession on rent and business rates. The building is currently insured for £1,261,025. The museum contains furniture and equipment for functional use and a collection of exhibits. The insurance value of the exhibits is currently £98,640 and general contents £35,023. Assets purchased are recorded as payments in the year of acquisition.

By definition Brixham Heritage Museum has a long term purpose and possesses permanent collections in relation to its stated objectives. The Trustees accept the principle that except for sound curatorial reasons there is a strong presumption against the disposal of any items in the museum collection.