

FRANT SCHOOL TRUST

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

Charity Number: 306491

FRANT SCHOOL TRUST

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FRANT SCHOOL TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Rev Brendan J Martin Juliet Nightingale Kyle Laidler The Chichester Diocesan Fund and Board of Finance
Charity Number in England and Wales	306491
Principal Address	St Albans Church Office Church Lane Frant Tunbridge Wells Kent TN3 9DX
Independent Examiner	Duncan Hardy Hazelhurst Down Lane Frant Tunbridge Wells Kent TN3 9HP
Principal Bankers	CCLA Barclays Bank UK plc
Solicitors	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU

FRANT SCHOOL TRUST
TRUSTEES' REPORT
for the financial year ended 31 December 2025

In this report the trustees of Frant School Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

Objectives and activities

The Frant School Trust Exists to support education within the Parish of Frant, which would not otherwise be paid for by government.

Public benefit
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance
The Trustees in 2025 gave Grants of:

- £1000 for Frant Parish Friendship Group learning tuition groups (memory games, exercise etc),
- £494.75 for Bibles for Frant School Leavers, £137.61 Frant School Leavers Bibles (from 2024 but paid in 2025),
- £160.60 Forest School for Frant School Children
- £192.72 New Reception Children Transition groups into Frant School
- £161 Half Day Music Session at Frant School
- £148.69 Reception Children Bibles

The feedback from reception parents about the new Transition groups for children to do forest school activities together as they make new friends was very positive, and meant that parents could also get to know each other as they joined in activities. The Frant School Trust is also in 2025 invested in Music at the School, having recognized the need to professional musicians to inspire children into music.

In addition to the Grants the Trustees continued their investment in a project to build a preschool at Frant School. This included architect fees of:

- £2956.44
- £439.50

The Trustees have allocated up to £191,000 towards this cost, which is held within our accounts.

In addition to the grants Solicitor Fees as we look to prepare the legal framework to bring the Frant School Trust to a restricted fund under the Parochial Church Council of Frant Church:

- £2400.00
- £3611.80

When Frant CE School was started by the Church over 200 years ago, the Frant School Trust was latterly created in the 19th Century to take responsibility of the school building. When the old school was sold, the money from the sale of the school went into the new school building which is no longer owned by the trust, the money from the School House was kept in the Frant School Trust for education in Frant. The Trustees want to bring the Frant School Trust as a restricted fund within the Church Councillors' responsibility in order to aid good governance, oversight and transparency. This has been clearly articulated over the past two years within the Frant School Trust reports, the church council has agreed, and it has been explained within Frant Church reports and annual meeting (APCM), and there has been no concern raised on the matter.

FRANT SCHOOL TRUST
TRUSTEES' REPORT
for the financial year ended 31 December 2025

Financial Review
The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

At the end of the financial year the charity has assets of £897,337 (2024: £884,867) and liabilities of £3,868 (2024: £2,853). The net assets of the charity have increased by £11,455.

Reserves Policy
The Trust reserves £30,000 for emergency use for the house costs.

Structure, Governance and Management
The charity is an unincorporated association. It is governed by Frant Church Rector and Wardens. The Rector is chosen by representatives from the Church, Bishop and Patron. The Churchwardens are chosen each year at the church Vestry Meeting.

Approved by the Board of Trustees on 7 October 2026 **and signed on its behalf by:**

Rev Brendan J Martin
Trustee

Juliet Nightingale
Trustee

FRANT SCHOOL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 7 October 2026 **and signed on its behalf by:**

Rev Brendan J Martin
Trustee

Juliet Nightingale
Trustee

FRANT SCHOOL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FRANT SCHOOL TRUST

I have examined the financial statements of the charity for the financial year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DUNCAN HARDY
Hazelhurst
Down Lane
Frant
Tunbridge Wells
Kent
TN3 9HP
United Kingdom

Date: 21/10/26

FRANT SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Restricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Total Funds 2024 £
Income					
Investments	**3.1**	**28,798**	**28,798**	25,183	25,183
Expenditure					
Raising funds	**4.1**	**4,493**	**4,493**	5,843	5,843
Charitable activities	**4.2**	**12,850**	**12,850**	14,932	14,932
Total Expenditure		**17,343**	**17,343**	20,775	20,775
Net income/(expenditure) before exceptional items		**11,455**	**11,455**	4,408	4,408
Exceptional items		**-**	**-**	809,599	809,599
Net income/(expenditure) after exceptional items		**11,455**	**11,455**	814,007	814,007
Transfers between funds		**-**	**-**	-	-
Net movement in funds for the financial year		**11,455**	**11,455**	814,007	814,007
Reconciliation of funds:					
Total funds beginning of the year	**13**	**882,014**	**882,014**	68,007	68,007
Total funds at the end of the year		**893,469**	**893,469**	882,014	882,014

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

FRANT SCHOOL TRUST
BALANCE SHEET
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	**8**	**680,000**	680,000
Current Assets			
Debtors	**9**	**1,114**	555
Investments	**10**	**191,527**	183,677
Cash at bank and in hand		**24,696**	20,635
		217,337	204,867
Creditors: Amounts falling due within one year	**11**	**(3,868)**	(2,853)
Net Current Assets		**213,469**	202,014
Total Assets less Current Liabilities		**893,469**	882,014
Funds			
Restricted funds		**893,469**	882,014
Total funds	**13**	**893,469**	882,014

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

_____
Rev Brendan J Martin
Trustee

_____
Juliet Nightingale
Trustee

1. GENERAL INFORMATION

Frant School Trust is a charity incorporated in the United Kingdom. The registered office of the charity is St Albans Church Office, Church Lane, Frant, Tunbridge Wells, Kent, TN3 9DX which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

The Charity is public benefit entity.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Currently there are no unrestricted funds.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Investment properties
Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

The investment property was initially measured at fair value by professional external valuers on transfer of ownership from the Chichester Board of Finance and is subsequently valued at its fair value at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Financial Activities as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Financial Activities.

Investments
Current asset investments are stated at the lower of cost and net realisable value.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Income from financial investments	-	**8,466**	**8,466**	4,858
Rental income from investment property	-	**20,332**	**20,332**	20,325
	-	**28,798**	**28,798**	25,183

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Property management costs	**4,493**	**-**	**-**	**4,493**	5,843

4.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Pre-school project	**9,408**	**-**	**-**	**9,408**	4,188
Grant expenditure	**2,158**	**-**	**-**	**2,158**	10,144
Governance Costs (Note 4.3)	**-**	**-**	**1,284**	**1,284**	600
	11,566	**-**	**1,284**	**12,850**	14,932

FRANT SCHOOL TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.3 GOVERNANCE COSTS

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Legal & professional fees	-	-	1,284	1,284	600

4.4 SUPPORT COSTS

	Governance Costs	2025	2024
	£	£	£
Legal & professional fees	1,284	1,284	600

5. EXCEPTIONAL ITEMS

	2025	2024
	£	£
Assets transferred from the Chichester Board of Finance	-	809,599

6. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Rent receivable	19,532	20,325
Sundry income	800	-
Investment income	8,466	4,858
	28,798	25,183

7. GRANT EXPENDITURE

	2025	2024
	£	£
Frant Primary School: bibles & activities for children	1,158	138
Frant parish friendship group	1,000	750
St Albans Church, Frant: children and families minister	-	9,256
	2,158	10,144

8. TANGIBLE FIXED ASSETS

	Investment properties	Total
	£	£
Cost or Valuation		
At 31 December 2025	680,000	680,000
Net book value		
At 31 December 2025	680,000	680,000
At 31 December 2024	680,000	680,000

FRANT SCHOOL TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. TANGIBLE FIXED ASSETS (continued)

The investment property consists of land and buildings at 11 Great Durgates Close, Wadhurst and was purchased in 2011. The property is vested in the Custodian Trustee from whom agreement is required if the charity wishes to realise the investment.
The property was valued by Doorknobs Property Management Letting and Sales in October 2025.

9. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	**1,114**	555

10. INVESTMENTS

	2025	2024
	£	£
COIF Charities Deposit Fund	**191,527**	183,677

11. CREDITORS

Amounts falling due within one year	**2025**	2024
	£	£
Other creditors	**-**	1,703
Accruals and deferred income	**3,868**	1,150
	3,868	2,853

12. RESERVES

	2025	2024
	£	£
At the beginning of the year	**882,014**	68,007
Surplus for the financial year	**11,455**	814,007
At the end of the year	**893,469**	882,014

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Restricted Funds	**Total Funds**
	£	£
At 1 January 2024	68,007	68,007
Movement during the financial year	814,007	814,007
At 31 December 2024	882,014	882,014
Movement during the financial year	11,455	11,455
At 31 December 2025	**893,469**	**893,469**

FRANT SCHOOL TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Balance 31 December 2025
	£	£	£	£
Restricted funds				
Restricted	882,014	28,798	17,343	893,469
Total funds	**882,014**	**28,798**	**17,343**	**893,469**

Restricted fund
The Frant School Trust exists to support education within the Parish of Frant, which would not otherwise be paid for by government, and such money is restricted to this.

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted funds	680,000	217,337	**(3,868)**	893,469
	680,000	**217,337**	**(3,868)**	**893,469**

14. TRUSTEES' REMUNERATION

No trustees received any remuneration or expenses from the charity during the year.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FRANT SCHOOL TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

FRANT SCHOOL TRUST
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 £	2024 £
Cost of generating funds		
Property agent management fees	**2,341**	3,293
Property estate charges	**573**	692
Property maintenance	**1,194**	1,451
Property insurance	**385**	407
	4,493	5,843
Expenses		
Legal and professional	**9,408**	4,188
Accountancy	**1,284**	600
Grants awarded/(withdrawn)	**2,158**	10,144
	12,850	14,932
Exceptional items	**-**	809,599
Miscellaneous income		
Rent receivable	**19,532**	20,325
Sundry income	**800**	-
Income from unlisted investments	**8,466**	4,858
	28,798	25,183
Net surplus	**11,455**	814,007