

Charity Registration Number 306424

**WILLIAM OLDER CHARITY SCHOOL
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

WILLIAM OLDER SCHOOL CHARITY

Charity Registration Number 306424

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Rev'd M Standen (Chairman)
Mr R Hobden
Mrs A Jones
Mr J Nicholl
Mr P Gayler

Address

The Parish Office
St Margarets Church
Arundel Road
Angmering
Littlehampton
West Sussex
BN16 4JS

Independent Examiner

Mr K Stockman
2 Maytree Close
Angmering
Littlehampton
West Sussex
BN16 4EZ

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report for the year ended 31 December 2023

Trustees

The Trustees are appointed in accordance with the Deed of Trust
- (Charity Commissioner's Scheme and Governing Instruments) –
and those holding office during the year were:

Rev'd M Standen
Mr R Hobden
Mrs A Jones
Mr J Nicholl
Mr P Gayler

Objectives and Activities

- To promote the education (including social and physical training) of children in accordance with the doctrines of the Church of England, in the Ecclesiastical Parish of St Margaret, Angmering, and in particular by means of a Church of England School and otherwise in accordance with the provision of the Scheme.
- To provide special benefits of a kind not normally provided by the local education authority of the school.
- To make grants for the benefit of the William Older Play Group (in succession to the Angmering Pre-school Playgroup).
- To provide special benefits of a kind not normally provided by the local authority for The Angmering School.
- To promote the education of children and young people who are resident in the said Parish and are in need of financial assistance in such ways as the Trustees think fit.

There are no employees and activities are the payment of donations, grants and direct costs relating to the objects of the Charity.

Achievements and Performance

During the year the Trust made payments to:

- St Margarets Church of England School
- The Angmering School
- Individuals of Grants towards the costs of educational courses.

Financial Review

Receipts during the year amounted to £28,601 (2022: £26,963) and the money expended during the year amounted to £26,414 (2022; £9,955).

This resulted in a surplus for the year of £2,187 (2022: £17,008)

Funds carried forward at the end of the year amounted to £6,302 (2022: £5,153)

On behalf of the Board of Trustees

Rev'd M Standen (Chairman)

Mark J Standen

5/3/24

WILLIAM OLDER SCHOOL CHARITY 306424

Balance Sheet as at 31st December 2023

Assets	Notes	2023	2022
Land	1	45,000	45,000
William Older Hall	2	237,386	237,386
Other Property	3	81,653	81,653
Investments - see below		82,744	78,030
Debtor			
Bank Account - unrestricted funds		38,936	37,348
Bank Account -			
		485,719	479,417
Liabilities		0	-
		485,719	479,417
Capital			
As at 1 January 2023		479,417	474,264
Add: Net movement of funds I year to 31/12/2023		6,302	5,153
Funds of the Charity		485,719	479,417

- Notes:
1. The land is grazing land, north of St Margarets School
 2. William Older Hall built 2007 and extended 2014
 3. Share of St Margarets School + building improvements

Investment Valuation

William Older School Charity	(units)		
CBoF (CE) Fixed Interest Security Fund Shares	49568.6	71,750	67,958
COIF Charities Investment Fund - Income Units	1	10,955	10,033
CBoF C of E Deposit fund		39	39
		82,744	78,030

WILLIAM OLDER SCHOOL CHARITY 306424**Statement of Income & Expenditure- for the year ended 31st December 2023**

	2023	2022
Income		
Dividends	1847	2,253
Interest on deposits	534	44
St Margarets PCC	6810	6,456
Licence Pyt on William Older Hall	18210	18,210
Donation		
Rent on Grazing Rights	600	
Total Income	<u>28001</u>	<u>26,963</u>
Expenditure		
St Margarets School	6456	6,500
Leavers	1145	
Educational Visits		
Angmering School	3500	100
Other Grants	2350	900
Maintenance of William Older Hall	1816	1,018
Insurance of William Older Hall	1487	1,299
Admin, Professional Fees, Advertising	9660	138
Bank Charges		
Total Expenditure	<u>26414</u>	<u>9,955</u>
Surplus of income over expenditure	1587	17,008
Other Recognised Gains/Losses		
Profit/(Loss) on Investments	4715	- 11,855
Net Movement on funds	<u>6302</u>	<u>5,153</u>

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
WILLIAM OLDER SCHOOL CHARITY**

Charity Registration Number: 306424

I report to the trustees on my examination of the accounts of the William Older School Charity (the trust) for the year ended 31 December 2023

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with the records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith H Stockman
2 Maytree Close
Angmering
Littlehampton
BN16 4EZ

Date: 6.3.24