

BOYLES EDUCATIONAL FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
INCOME		
Rent Received (net of agent's charges)	20,044.52	18,935.87
S Hedin - Yard Licence	60.00	60.00
Yetminster & Ryme Parish Council - Footpath Grant	1.00	1.00
Investment Income	3,991.10	3,944.36
Gross Interest - Select Instant Access	66.06	22.41
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	24,162.68	22,963.64
EXPENDITURE		
Insurance	4,707.86	4,672.00
Electricity	-	44.57
Property Repairs	8,210.20	4,982.28
Legal Fees	320.00	-
Secretarial Fees	-	500.00
GRANTS		
Sherborne Area Schools Trust	-	15,000.00
Student Grants	5,629.00	6,600.00
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	18,867.06	31,798.85
NET SURPLUS (DEFICIT) FOR THE YEAR	<u>£ 5,295.62</u>	<u>£ (8,835.21)</u>

BOYLES EDUCATIONAL FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
CURRENT ASSETS		
CoOp Community Directplus Account	16,807.56	11,578.00
CoOp Business Select Instant Access Account	50,394.57	50,328.51
CCLA Investment - at cost	100,000.00	100,000.00
(Value at 31 December 2022 £138,589.24)	<u>167,202.13</u>	<u>161,906.51</u>
CURRENT LIABILITIES		
	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		
	<u>167,202.13</u>	<u>161,906.51</u>
	<u>£167,202.13</u>	<u>£ 161,906.51</u>
REPRESENTED BY -		
ACCUMULATED FUND		
Balance as at 1 January 2022	161,906.51	160,868.72
Proceeds from Sale of Land (Net)	-	9,873.00
Net Surplus (Deficit) for the year	<u>5,295.62</u>	<u>(8,835.21)</u>
Balance as at 31 December 2022	<u>£167,202.13</u>	<u>£ 161,906.51</u>

July 2023

Chairman

BOYLES EDUCATIONAL FOUNDATION

Independent examiner's report to the Trustee's of Boyles Educational Foundation

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 and 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that the independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect -

- the accounting records were not kept in accordance with section 130 of the 2011 Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report on order to enable a proper understanding of the accounts to be reached.

Colin Charles House FMAAT MATT

2 Dewlands Orchard

Leigh, Sherborne,

Dorset. DT9 6HJ

July 2023