



**DUMPTON SCHOOL**  
**WIMBORNE**

*'Home to Growth and Learning'*

**Governors' Annual Report and Financial Statements**  
**For the year ending 31 July 2021**

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The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2021, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

**AIMS & OBJECTIVES**

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To ensure each child is treated as an individual and appropriate guidance and support is always available.
- To ensure the School is a safe environment for children, staff and parents.
- To maintain a focus on quality over quantity in directing the School's strategic development and investment plan.
- To ensure communication, both verbal and written, is of the highest standard between staff and parents.
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class.
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries.
- To maintain the provision of means-tested bursaries for new pupils.
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations.

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

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## **ETHOS**

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

The School motto '*You can because you think you can*' lies at the cornerstone of teaching at the School. We do not set ceilings for our pupils, our staff or the School. We aim for pupils to face the challenge of senior school and adult life with ambition and self-belief. In addition, our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly reinforced.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

## **STRATEGIC REPORT**

### **Achievements and Performance**

#### **Academic**

The School is quietly proud of its academic record borne out by its excellent success rate in Common Entrance, Grammar School Entrance and Scholarship.

Achievements in the past year included:

- 100% success in entry to pupils' chosen senior schools for September 2021
- 21 scholarships to senior schools for September 2021 including four academic scholarships to Canford
- Year 6 pupil was Runner Up in the Canford Creative Writing Competition.
- Three Year 5 pupils were Runners Up in a Poetry Competition about the environment.
- Year 6 pupil qualified for the Bonus Round in the Primary Maths Challenge a year young.
- Year 8 pupil won through to the second stage of the prestigious Townsend-Warner History Competition as one of the top 200 of the 2,000 or so entrants in this national competition.
- Year 8 group were Winners of the Canford Prep School Geography Quiz.
- All LAMDA entrants achieved outstanding success.

Music is taught to every class throughout the School by a specialist teacher. In addition, a band of peripatetic music teachers comes in to the School each week to teach 150+ individual lessons. These lessons continued despite the impact of Covid-19. Choirs, string, brass, guitar, percussion, saxophone and clarinet groups all provide opportunities for working together to produce music of a high standard. There are frequent concerts at

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the School, in which all children are involved, including the popular House Singing competition. Many concerts were streamed live to parents due to restrictions on audiences.

**Drama**

All pupils have the opportunity to take part in drama presentations during their time at Dumpton. Pre-Prep produced their annual nativity, Y3 their Christmas play, Y4 a Jabberwocky Performance, and Y7 a performance of A Midsummer Night's Dream. There were a number of other smaller scale performances throughout the year. Again, performances were often streamed live to parents.

**Sport**

This year saw full use of the sports hall in its second year after opening. The facility has transformed how sport is offered through PE sessions, games lessons and match days. Our PE curriculum is more comprehensive than ever, the games programme utilizes the space for indoor sports such as hockey and football and our match day has seen the sports hall space used for indoor matches making full use of the equipment. The upstairs room has been used to cater for parents on match days, the kitchen staff able to use the kitchen and free space to entertain our guests. The viewing areas both to the outside and inside are popular spaces from which to watch matches. The girls have moved into the changing spaces provided, which are clean and spacious. We continue to look for ways to maximise the use of the facility.

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. To achieve this, up to 25 fixtures a week are arranged, with Year 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays. This was impacted by Covid restrictions, but we still managed to play fixtures in the Summer Term.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

**Team and School Achievements**

These are from the year 2019-20 due to absence of competitions in 2020-21:

- U11 girls' hockey team semi-finalists Kings Bruton Tournament
- U13 boys' football team finalists Moyles Court Tournament
- U11 girls' hockey team winners Port Regis Tournament
- U9 boys' football team finalists Bournemouth Collegiate Tournament
- U11 boys' football team finalists Bournemouth Collegiate Tournament
- U11 girls' hockey team Cup quarter-finalists IAPS Regional Tournament
- U13 girls' hockey team 3rd place IAPS Regional Tournament
- U11 girls' hockey team Plate winners Bryanston Tournament
- U13 boys' hockey team 1st place In2 Hockey Regional Tournament
- U10 girls' netball team 3rd place Canford Tournament
- U11 boys' hockey team winners In2 Hockey Regional Tournament
- U13 boys' hockey team finalists IAPS Regional Tournament
- U13 girls' netball quarter-finalists IAPS Regional Tournament
- U13 boys' hockey team finalists Kings Southampton Tournament
- U13 boys' hockey team National IAPS Tournament finalists
- U11 boys' hockey team finalists Canford Tournament

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**Outdoor Education**

Outdoor spaces have been developed to provide a variety of exciting learning environments. These spaces have been invaluable for providing additional safe outdoor space needed to meet Covid safety guidance.

The woodland and pond areas continue to be well maintained and used and are a great asset for the School.

The allotment area has been significantly improved and organised and is now a productive working allotment used to teach horticultural skills as well as an aesthetically pleasing area of the School enjoyed by children, staff and the wider school community.

All Y3 and Y4 pupils camped out overnight at the School this year.

**Financial Review**

**Review of Financial Transactions and Position**

The School reported an operating deficit for the year of £83,567 (deficit of 2020: £65,513). The deficit has arisen as a direct result of the global pandemic and the national lockdown. The Spring Term fees were discounted by 15% at a cost of £128,577 (2020: 30% at a cost of £374,400). The financial impact of these reductions was mitigated in part by the support offered by the Coronavirus Job Retention Scheme. During the year the School paid additional employer contributions of 7.2% 2021 £93,130 (2020: £83,661) to the Teachers' Pension Scheme.

Total incoming resources were £3,672,158 (2020: £3,677,135) and resources expended were £3,755,725 (2020: £3,742,648), giving a total net deficit of £83,567 (2020 deficit: £65,513) and after the charge for depreciation of £253,433 (2020: £259,551). The total gross cost of employing staff, including both direct and indirect costs was 70% (2020: 69%) of resources expended. At the end of the year the net assets of the School were £6,971,144 (2010: £7,054,711).

The average number of pupils attending the School during the year was 269 (2020: 285), of which 206 (2020: 220) were preparatory and 63 (2020: 65) pre-preparatory, in addition to those attending the nursery.

The fee increase for the year 2021/22 was restricted by the Governors to 2%. The current fees are Pre-Prep £3,224 and Prep School £5,763.

**Plans for Future Periods**

In line with our objectives we aim to develop the School's facilities and projects for the short term by:

- Redeveloping the maintenance area for a potential headmaster's house and car parking
- Resurfacing the tennis courts

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

**Principal Risks and Uncertainties**

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Operational expenditure exceeding fee income

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- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Political risks
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management accounting
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries and facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment;
- Clear authorisation and approval levels for expenditure

#### **COVID-19**

The impact of the coronavirus (COVID-19) and the Government's decision to implement physical closure of UK schools has been significant. At the time of signing the accounts the ultimate impact of the pandemic is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions that have been taken, the Governors feel appropriate action has been taken and will continue to be taken to ensure the future of Dumpton. As a result, the going concern basis should continue to be adopted for these accounts.

#### **COMMUNITY LINKS**

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of links this year include:

- Pupils visited Streets Meadow Residential Home to perform informal concerts & Harvest Assembly
- Administrative support for local church
- Green Island Holiday Trust free transport use of wheelchair accessible vehicles
- Wimborne Aquarians using our sports hall
- Wimborne Cricket Club using sports hall
- Wimborne Food Bank

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## **ENVIRONMENTAL**

Examples of environmental initiatives include:

- An Environmental Committee has been established giving pupils a voice in the sustainability of the School
- Over 100 pupils are involved with the School allotments and orchard
- The School has appointed pupils as Paper Police and Cardboard Cops who facilitate recycling around the campus
- The School has been awarded the Eco School Green Flag and is a past winner of the Environmental Youth Award for Dorset and the south of England
- The School was Short Listed for the Independent School of the Year 'Green' Award

## **COMMUNITY ACCESS**

The School endeavours to share facilities with the local community wherever possible at no (or minimal) charge. Examples of those who have benefited in this financial year include:

- A local Brownie Group has free use of our facilities for storage
- Scouts and Guides have use of our pool for their swimming gala
- ME Support Group holds their Annual Lecture at the School
- The Rotary Club uses the venue for fundraising events
- Venue for Dorset netball meetings
- Rehearsal venue for Wimborne Drama Group
- Local U10 football team uses the all-weather pitch free of any charges
- RSPCA venue for events
- Local music group used Recital Hall as a venue
- Local football training on our pitches during lockdown
- Wimborne Cricket Club use of sports hall

## **RESERVES AND FEES POLICIES**

### ● **Assistance with Fees Policy**

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

### ● **Assisted Places and Bursaries**

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

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- **Sibling Policy**

To underline the value we place on continuity for families and in recognition of the savings for the School, we offer discounts when parents have more than one child in the School.

- **Scholarship Policy**

From time to time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

- **Assistance for our Teaching Staff**

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

- **Reserves Policy**

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £6,971,144 at the year-end include £6,187,611 of fixed assets which leaves available reserves of £783,533 to fund short-term operating costs, an increase of £145,750 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. Due to the pattern of cash-flows, the Governors have been able to use the School's reserves to fund the development programme.

## **ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Governors who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply

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with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

### **Appointment and Induction of Governors**

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £0 travel expenses (2020: £600).

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

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**Organisation Structure**

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day to day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

**Governors and Charity Trustees**

H D Cocke	(Chair)	*/***
B Davies	(Vice-Chair)	*
C J Culley	(Chair of F&GP)	*
Dr R Skule		
E M Barkham	(Chair of ESC)	***
N L Hunter		***
C Jarrold		*
S West		*
A Van Wensveen		**
J Offer		
*	Member of the Finance and General Purposes Committee (F&GP)	
**	Member of the Communications Committee (CC)	
***	Member of the Education and Safeguarding Committee (ESC)	

**Head** C Saenger BA QTS

**Bursar** J Perry

**Bankers** **General Purpose**  
Lloyds Bank plc  
Ferndown Branch  
PO Box 1000  
BX1 1LT

**Savings Accounts** National Westminster Bank  
Wimborne Branch  
7 West Borough  
Wimborne  
Dorset  
BH21 1PR

Barclays Bank PLC  
Wimborne Branch  
Registered Address  
1 Churchill Place  
London  
E14 5HP

Teachers Building Society  
Allenview House  
Hanham Road  
Wimborne  
Dorset BH21 1AG

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**Auditors**

Fletcher & Partners  
Chartered Accountants  
Crown Chambers  
Bridge Street  
Salisbury  
Wiltshire  
SP1 2LZ

**Insurance Brokers**

Hayes Parsons Broker Insurance  
Colston Tower  
Colston Street  
Bristol  
BS1 4XE

Marsh Ltd  
Capital House  
1-5 Perrymount Road  
Haywards Heath  
West Sussex  
PO1 1DU

**Solicitors**

Wilson Solicitors LLP  
Alexandra House  
St Johns Street  
Salisbury  
Wiltshire  
SP1 2SB

This Annual Report including the Strategic Report was approved by the Governors on and signed on its behalf by:

H Cocke  
Chairman of the Governing Body

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF DUMPTON SCHOOL**

**Company Number 936623 (England and Wales)**

**OPINION**

We have audited the financial statements of Dumpton School for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes, set out on pages 19 to 28 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

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**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

**OTHER INFORMATION**

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the directors' report and strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF THE GOVERNORS**

As explained more fully in the Governors' Responsibilities Statement, set out on pages 7 to 8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF DUMPTON SCHOOL - continued**

**RESPONSIBILITIES OF THE GOVERNORS (cont.)**

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the School, and obtained an understanding of how the School complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, particularly in the Covid-19 environment. This was done by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the School's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions outside the normal course of business, and testing journal entries for appropriateness. In order to address the risk of irregularities we carried out procedures which included review of minutes of management meetings, review of financial statement disclosures, testing to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance; and
- we obtained an understanding of the School's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the School's internal control.

**Dumpton School  
Governors' Annual Report and Financial Statements  
For the year ending 31 July 2021**

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**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls (Senior Statutory Auditor)  
for and on behalf of Fletcher & Partners, Statutory Auditor

Crown Chambers  
Bridge Street  
Salisbury SP1 2LZ

**Dumpton School**  
**Governors' Annual Report and Financial Statement**  
**For the Year Ending 31 July 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 JULY 2021**

	<u>Note</u>	Total <u>2021</u> £	Total <u>2020</u> £
<b>INCOME FROM:</b>			
Coronavirus Job Retention Scheme Grants and Donation	3b	56,262	161,057
<b>Charitable activity - operation of the school</b>			
Pupils fees	2	3,534,057	3,720,535
Less: Covid-19 discount		(128,577)	(374,400)
Pupils extras and disbursements recovered		42,286	42,778
Early Years Funding		68,832	59,202
School bus service		48,993	51,404
Holiday Activities		44,287	133
Investment	3a	1,318	3,027
Other		4,700	13,399
<b>TOTAL INCOME</b>		<u>3,672,158</u>	<u>3,677,135</u>
<b>EXPENDITURE ON:</b>			
<b>Charitable activities</b>			
Costs of operation of the School	5/5a	3,755,725	3,742,648
<b>TOTAL EXPENDITURE</b>		<u>3,755,725</u>	<u>3,742,648</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		(83,567)	(65,513)
<b>FUND BALANCES AT 1 AUGUST 2020</b>	12a	<u>7,054,711</u>	<u>7,120,224</u>
<b>FUND BALANCES AT 31 JULY 2021</b>	12a	<u>6,971,144</u>	<u>7,054,711</u>

All income and expenditure derive from continuing activities

The notes on pages 19 to 28 form part of these financial statements

**Dumpton School**  
**Governors' Annual Report and Financial Statement**  
**For the Year Ending 31 July 2021**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>TURNOVER</b>			
Pupils fees	2	3,534,057	3,720,535
Less: Covid-19 discount		(128,577)	(374,400)
Early Years Funding		68,832	59,202
Pupils extras and disbursements recovered		<u>42,286</u>	<u>42,778</u>
		3,516,598	3,448,115
<b>OTHER OPERATING INCOME</b>			
School bus income		48,993	51,404
Interest receivable	3a	1,318	3,027
Coronavirus Job Retention Scheme Grants	3b	56,262	161,057
Miscellaneous income		<u>48,987</u>	<u>13,532</u>
		3,672,158	3,677,135
<b>EXPENDITURE</b>			
Consumables	4	206,179	185,809
Disbursements on behalf of pupils		-	7,716
Other external charges		565,727	581,815
Staff costs:-			
Salaries and wages		2,153,265	2,104,618
Social security costs		196,539	186,820
Other pension costs	14b	<u>331,628</u>	<u>326,355</u>
		2,681,432	2,617,793
Depreciation and other amounts written off tangible fixed assets		253,433	259,551
Other operating charges		<u>48,954</u>	<u>89,964</u>
	5	<u>3,755,725</u>	<u>3,742,648</u>
<b>GENERAL FUND</b>			
<b>(DEFICIT)</b>	12a	<u>(83,567)</u>	<u>(65,513)</u>

The notes on pages 19 to 28 form part of these financial statements

**Dumpton School  
Governors' Annual Report and Financial Statement  
For the Year Ending 31 July 2021**

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**BALANCE SHEET**

**FOR THE YEAR ENDED 31 JULY 2021**

Company Registration Number: 936623

	<u>Notes</u>		<u>2021</u>		<u>2020</u>
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		6,187,611		6,416,928
<b>CURRENT ASSETS</b>					
Debtors	8	138,498		136,090	
Cash at bank and in hand		<u>971,721</u>		<u>945,339</u>	
		1,110,219		1,081,429	
<b>CREDITORS: Amounts falling due     within one year</b>	9	<u>(197,577)</u>		<u>(273,635)</u>	
<b>NET CURRENT ASSETS</b>			<u>912,642</u>		<u>807,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,100,253		7,224,722
<b>CREDITORS: Amounts falling due     after more than one year</b>	10		<u>(129,109)</u>		<u>(170,011)</u>
<b>TOTAL NET ASSETS</b>	12a		<u>6,971,144</u>		<u>7,054,711</u>
<b>TOTAL GENERAL FUNDS</b>	12a		<u>6,971,144</u>		<u>7,054,711</u>

The financial statements were approved and authorised for issue by the Governing Body on 2021 and were signed on its behalf by:

CJ Culley  
Chair of the Finance and General Purposes Committee.

The notes on pages 19 to 28 form part of these financial statements

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 31 JULY 2021**

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>NET CASH (OUTFLOW)/ INFLOW FROM OPERATING ACTIVITIES</b>	A		49,180		(34,982)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>					
Investment income received		1,318		3,027	
Proceeds of sale of property, plant and equipment		5,084		17,680	
Purchase of property, plant and equipment		(29,200)		(184,645)	
			<u>(22,798)</u>		<u>(163,938)</u>
<b>INCREASE/(DECREASE) IN CASH</b>	B, C		<u>£26,382</u>		<u>(£198,920)</u>

**NOTES TO THE CASH FLOW STATEMENT**

**A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities**

Net (expenditure)/ income for the reporting period	(83,567)	(65,513)
Depreciation	256,669	274,657
Interest from investments	(1,318)	(3,027)
Loss/(profit) on sale of fixed assets	(3,236)	(15,107)
Decrease / (Increase) in debtors	(2,408)	(21,062)
(Decrease) / Increase in creditors	(116,960)	(204,930)
Net cash (outflow)/ inflow from operating activities	<u>£49,180</u>	<u>(£34,982)</u>

**B. Reconciliation of net cash outflow to movements in net funds**

Net funds at 31 July 2020	945,339	1,144,259
Net cash(outflow)/ inflow	26,382	(198,920)
Net funds at 31 July 2021	<u>£971,721</u>	<u>£945,339</u>

**C. Analysis of changes in net funds**

	<u>01.08.20</u>	<u>Cash flow</u>	<u>31.07.21</u>
Cash at bank and in hand	945,339	26,382	971,721
	<u>£945,339</u>	<u>£26,382</u>	<u>£971,721</u>

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern, see note 15 for further information. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

**b. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

**c. Fees and similar income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued**

**d. Grants, Donations Other income**

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

**e. Expenditure**

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

**f. Tangible Fixed Assets**

The freehold land and buildings were professionally revalued by Savills land agents on 22 March 1997 at £1,100,000, with the land and original buildings being valued at £362,217 and all other buildings at £737,783. The valuation is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 July 2016. Building improvements and developments subsequently incurred are capitalised and included in the balance sheet at historical cost less accumulated depreciation.

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
School buildings:	At various rates from 2% to 10% per annum on historical cost.
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued**

**g. Stocks**

The charity has no stocks as consumable stores are written off as purchased.

**h. Debtors**

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Cash at Bank and in hand**

Cash at bank and in hand includes cash and cash on deposit.

**j. Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k. Financial Instruments**

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**l. Fund Accounting**

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

**m. Leased Assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

**n. Pension Costs**

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education and Employment. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

**o. Taxation**

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.



**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021**

**4. EXPENDITURE CONTINUED**

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total paid to these two employees during the year was £193,995 (2020:£171,114)

The total termination payments charged by the School for the year (2021: £15,000) (2020:£21,173). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

**5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2021**

	Staff Costs £	Other Costs £	Depreciation £	2021 Total £	2020 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,333,091	236,384	65,134	2,634,609	2,608,027
Premises and facilities	87,670	355,241	191,364	634,275	666,570
Advertising, marketing and publicity	13,724	40,064	-	53,788	44,154
<b>Total</b>	<b>2,434,485</b>	<b>631,689</b>	<b>256,498</b>	<b>3,322,672</b>	<b>3,318,751</b>
Support costs:					
Support costs of schooling	235,156	142,597	171	377,924	390,863
Governance costs	11,793	43,336	-	55,129	33,034
<b>Total</b>	<b>246,949</b>	<b>185,933</b>	<b>171</b>	<b>433,053</b>	<b>423,897</b>
<b>Total resources expended</b>	<b>2,681,434</b>	<b>817,622</b>	<b>256,669</b>	<b>3,755,725</b>	<b>3,742,648</b>

**5.a ANALYSIS OF TOTAL RESOURCES EXPENDED 2020**

				2020 Total £	2019 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,296,100	227,967	83,960	2,608,027	2,634,754
Premises and facilities	89,027	386,846	190,697	666,570	621,267
Advertising, marketing and publicity	13,694	30,460	-	44,154	46,183
<b>Total</b>	<b>2,398,821</b>	<b>645,273</b>	<b>274,657</b>	<b>3,318,751</b>	<b>3,302,204</b>
Support costs:					
Support costs of schooling	208,319	182,544	-	390,863	348,755
Governance costs	10,653	22,381	-	33,034	33,693
<b>Total</b>	<b>218,972</b>	<b>204,925</b>	<b>-</b>	<b>423,897</b>	<b>382,448</b>
<b>Total resources expended</b>	<b>2,617,793</b>	<b>850,198</b>	<b>274,657</b>	<b>3,742,648</b>	<b>3,684,652</b>

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

**Dumpton School**  
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**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021**

<b>6. GOVERNANCE COSTS</b>	£	£
Staff costs	11,793	10,653
Auditors' remuneration: for audit (inclusive of vat)	10,380	11,070
for other services	-	1,920
Legal and professional fees	<u>32,956</u>	<u>9,391</u>
	<u>55,129</u>	<u>33,034</u>

**RELATED PARTY TRANSACTIONS**

During the year one Governor had children at the School and fees paid were in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £0 (2020:£600, one governor).

**7. FIXED ASSETS**

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computers & Software £	2021 TOTAL £
<b>COST OR VALUATION</b>						
As at 1 August 2020	7,634,701	525,226	641,206	328,332	-	9,129,465
Additions	-	13,053	11,587	-	4,560	29,200
Disposals	-	-	171	(51,790)	-	(51,619)
As at 31 July 2021	<u>7,634,701</u>	<u>538,279</u>	<u>652,964</u>	<u>276,542</u>	<u>4,560</u>	<u>9,107,046</u>
<b>DEPRECIATION</b>						
As at 1 August 2020	1,631,515	389,783	447,765	243,473	-	2,712,537
Charge for the year	151,824	42,749	39,540	20,846	1,710	256,669
Written back on disposal	-	-	170	(49,941)	-	(49,771)
As at 31 July 2021	<u>1,783,339</u>	<u>432,532</u>	<u>487,475</u>	<u>214,378</u>	<u>1,710</u>	<u>2,919,435</u>
<b>NET BOOK VALUE</b>						
As at 1 August 2020	<u>6,003,186</u>	<u>135,443</u>	<u>193,441</u>	<u>84,859</u>	<u>-</u>	<u>6,416,929</u>
As at 31 July 2021	<u>5,851,362</u>	<u>105,747</u>	<u>165,489</u>	<u>62,164</u>	<u>2,850</u>	<u>6,187,611</u>

Freehold land and buildings at Deans Grove were revalued at £1.1 million on 22 March 1997 by FPD Savills on the basis of open market value. Since then extensive redevelopment of the campus has taken place.

**Dumpton School**  
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**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>8. DEBTORS</b>		
Parents for fees and extras	55,528	49,239
Prepayments	82,728	66,901
Accrued income	242	2,845
Other Debtors	-	17,105
	<u>138,498</u>	<u>136,090</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Pupils' fees received in advance	57,123	69,792
Deposits from parents	13,500	13,000
Trade creditors	16,787	50,466
Taxation and Social Security	60,479	57,676
Other creditors	7,902	11,654
Accruals	41,786	71,047
	<u>197,577</u>	<u>273,635</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Deferred income - fees received in advance	26,609	67,260
Deposits from parents	102,500	102,751
	<u>129,109</u>	<u>170,011</u>
<b>11. DEFERRED INCOME</b>		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	57,123	69,792
Amounts falling due after one year within 5 years	26,609	67,260
Total liability due at 31st July 2021	<u>83,732</u>	<u>137,052</u>
<b>Movement on advance on fees</b>		
Fees in advance brought forward at 1 August 2020	137,052	249,600
Amounts received for fees in advance in year	24,706	70,596
Amounts used in year against fees	<u>(78,026)</u>	<u>(183,144)</u>
Fees in advance carried forward at 31 July 2021	<u>83,732</u>	<u>137,052</u>

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>12. ANALYSIS OF NET ASSETS</b>	General Funds	General Funds
Tangible fixed assets	6,187,611	6,416,928
Net current assets	912,642	807,794
Long term liabilities	(129,109)	(170,011)
	<u>6,971,144</u>	<u>7,054,711</u>
<b>12(a) FUND MOVEMENT IN THE YEAR</b>		
At 1 August 2020	7,054,711	7,120,224
(Deficit) on ordinary activities for the year	(83,567)	(65,513)
	<u>6,971,144</u>	<u>7,054,711</u>
<b>13. GUARANTORS' LIABILITY</b>		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		
<b>14. COMMITMENTS</b>		
a. No capital commitments		
At 31 July 2021, capital expenditure commitments were as follows:		
	£Nil	£Nil
b. Pension Commitments		

**Defined Benefit Pension Scheme**

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £306,296 (2020: £300,707). and at the year-end £0 (2020 - £0) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 - continued**

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism revision is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

#### Defined Contribution Pension Schemes

The Company contributes to three defined contribution schemes on behalf of certain employees. During the year to 31 July 2021 the pension cost charge amounted to £25,132 (2020 - £25,042). Contributions totalling £0 (2020 - £799) were payable to the schemes at the year end 31 July 2021.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued**

**c) Lease Commitments – Operating Leases**

At 31 July 2021, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2021</u>	<u>2020</u>
Amounts due within one year	5,589	7,135
Amounts due between two and five years	14,832	20,098
	<u>20,241</u>	<u>27,233</u>

The amounts charged as an expense during the year for operating leases were £7,135 (2020 - £7,135).

**15. COVID-19 PANDEMIC**

The Global Covid-19 pandemic continued to have a significant impact on the School's operations. The Government continued to implement measures to slow down the spread of the virus. This included a further national lockdown from the 5 January 2021 which was lifted on 8 March 2021. The activities of the school were restricted during the Summer Term following the relevant Government guidance at the time.

The effects of the pandemic do not result in any adjustment being made to the value of assets and liabilities at the balance sheet date. The Governors are confident that the School will continue and will be able to overcome the difficulties affecting its activities and as consequence these accounts have been prepared on a going concern basis.