

Company registration number: 00361419

Charity registration number: 306217

Monkton Wyld School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Monkton Wyld School Limited

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Monkton Wyld School Limited

Reference and Administrative Details

Trustees	Richard Lovelace Johnstone (resigned 4 November 2025) Laura Julie Guest (resigned 29 August 2024) Juliet Anne Lovelace Johnstone (resigned 10 September 2025) Janice Margaret Freeborn Steven Slavin (resigned 14 October 2024) Charlotte Barter (appointed 15 April 2025) Roy Evans (appointed 15 March 2025) Juliet Hall (appointed 25 April 2025) Catherine Siddle (appointed 6 November 2025)
Charity Registration Number	306217
Company Registration Number	00361419
Registered Office	Monkton Wyld Court Monkton Wyld Bridport DT6 6DQ
Independent Examiner	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Accountants	Westcotts Timberly South Street Axminster Devon EX13 5AD

Monkton Wyld School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objectives are:

- Promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planet's environment, resources and biodiversity.
- Advancing the education of the public in sustainable living.
- Advancing the education of the public in the protection and improvement of the physical and natural environment.
- To preserve for the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the County of Dorset.

The charity's aims are:

- To be welcoming, inclusive and responsive.
- To be a friendly, inclusive organisation that treats all equally, fairly and professionally.
- To provide excellent facilities for learning opportunities for a wide range of clientele and courses. Providing comfortable and clean accommodation to all visitors and volunteers. Promoting wellbeing both physical and emotional by a natural diet and outdoor lifestyle.
- Ensuring that everyone who uses the charity's facilities are protected from bullying, intimidation and metal abuse.

Objectives, strategies and activities

The charity's main activities include:

- Running educational courses and provide ancillary activities.
- Educate people in order to promote low impact living - recycling and reusing in order to reduce waste and landfill.
- Educate the public on all matters relating to land, wildlife and the environment.
- Operate a mother and toddler group for locals.
- Provide workshop facilities for local scout and cub groups.
- Support local schools in partnership, helping pupils to learn about low impact living and environmental issues.
- Creation of an outdoor environment including wildflower meadow and woodland area for be benefit of mental and physical wellbeing.
- Provide an accommodation service including organic food from our garden where possible.
- Giving people the opportunity to live and study in a historic building.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Monkton Wyld School Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, incorporated on 24 May 1940 as amended by special resolutions dated 23 July 1964, 12 March 2006 and 1 December 2013. New company articles were adopted on 1 December 2013 as registered at Companies House on 9 December 2013. The charitable company has been registered with the Charity Commission since 1 July 1967.

Recruitment and appointment of trustees

New trustees are appointed when necessary, in order for the board to have the broad range of knowledge and skills necessary to administer the charity effectively.

Induction and training of trustees

New trustees are provided with copies of all key policies of the Charity. None of the trustees have any undisclosed material interest in the charity or any company directorships or other significant interests that may cause conflict with their duty as trustees.

Organisational structure

The Board of Trustees has overall responsibility for ensuring all major strategic compliance and business risks facing the organisation are identified and controls put in place.

The Trust has a range of policies and procedures to ensure the health and safety of staff, volunteer, participants and visitors. These are regularly reviewed (at least quarterly) to ensure they remain fit for purpose.

The board of Trustees delegate day to day operational management of the charity to the Monkton Wyld volunteers who are responsible for implementing the policies and strategies within budgets approved by the board.

Volunteers

Volunteers work in our gardens, kitchen, grounds, house, office, woodshed, Woodland, and dairy in return for food, lodging, and a taste of communal living. There is a full training programme for those who stay longer than a week and all volunteers can go away with a pocket full of new experiences and skills as well as contributing to the diversity of the community.

Volunteers benefit from an experience at Monkton Wyld Court bringing them closer to nature and the environment with the broad range of activities that it offers. In addition, the volunteers get to staying at a magical place with a very special atmosphere, inspiring them to find their passions and build on them.

Preservation of a heritage building

Our main activities are to raise money through providing bed and breakfast for courses attendees and the public. It is an ongoing issue as there is always maintenance needed. Priority is to keep the roof watertight and preserve the character of the building and its gardens. We hope to get grants in the future to aid the work.

Monkton Wyld School Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Monkton Wyld School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on *30/12/25* and signed on its behalf by:

Roy Evans

.....
Roy Evans
Trustee

Monkton Wyld School Limited

Independent Examiner's Report to the trustees of Monkton Wyld School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas John Stuckey FCCA
Westcotts (SW) LLP

Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 30/12/2025

Monkton Wyld School Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	4,330	4,330	10,652
Charitable activities	4	111,231	111,231	76,869
Other trading activities	5	192	192	865
Investment income	6	569	569	136
Other income	7	14,099	14,099	33,035
Total income		<u>130,421</u>	<u>130,421</u>	<u>121,557</u>
Expenditure on:				
Charitable activities	8	<u>(135,209)</u>	<u>(135,209)</u>	<u>(172,274)</u>
Total expenditure		<u>(135,209)</u>	<u>(135,209)</u>	<u>(172,274)</u>
Net expenditure		<u>(4,788)</u>	<u>(4,788)</u>	<u>(50,717)</u>
Net movement in funds		(4,788)	(4,788)	(50,717)
Reconciliation of funds				
Total funds brought forward		<u>6,310</u>	<u>6,310</u>	<u>57,027</u>
Total funds carried forward	16	<u>1,522</u>	<u>1,522</u>	<u>6,310</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

Monkton Wyld School Limited

(Registration number: 00361419)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	22,376	19,840
Current assets			
Debtors	12	1,863	5,456
Cash at bank and in hand	13	<u>20,324</u>	<u>26,412</u>
		22,187	31,868
Creditors: Amounts falling due within one year	14	<u>(20,229)</u>	<u>(16,929)</u>
Net current assets		<u>1,958</u>	<u>14,939</u>
Total assets less current liabilities		24,334	34,779
Creditors: Amounts falling due after more than one year	15	<u>(22,812)</u>	<u>(28,469)</u>
Net assets		<u>1,522</u>	<u>6,310</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,522</u>	<u>6,310</u>
Total funds	16	<u>1,522</u>	<u>6,310</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30/12/25 and signed on their behalf by:

Roy Evans

.....
Roy Evans
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Monkton Wyld Court
Monkton Wyld
Bridport
DT6 6DQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Monkton Wyld School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Bank interest is recognised once it has been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000.00 or more and with an expected useful life exceeding 12 months are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Furniture, fittings and equipment	10% straight line
Motor vehicles	25% straight line

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	4,330	4,330	10,652
	<u>4,330</u>	<u>4,330</u>	<u>10,652</u>

4 Income from charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Education and sustainable living	111,231	111,231	76,869
	<u>111,231</u>	<u>111,231</u>	<u>76,869</u>

5 Income from other trading activities

	Unrestricted General £	Total funds £	Total 2024 £
Trading income;			
Sales of goods and services	192	192	865
	<u>192</u>	<u>192</u>	<u>865</u>

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Investment income

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	569	569	136

7 Other income

	Unrestricted General £	Total 2025 £	Total 2024 £
Management charge from trading subsidiary	12,299	12,299	31,235
Rental income from trading subsidiary	1,800	1,800	1,800
	<u>14,099</u>	<u>14,099</u>	<u>33,035</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2025 £
		Designated £	General £	
Education and sustainable living		-	133,047	133,047
Depreciation, amortisation and other similar costs		1,019	845	1,864
Allocated support costs		-	298	298
		<u>1,019</u>	<u>134,190</u>	<u>135,209</u>
	Note	Unrestricted funds		Total 2024 £
		Designated £	General £	
Education and sustainable living		-	170,925	170,925
Depreciation, amortisation and other similar costs		1,019	330	1,349
		<u>1,019</u>	<u>171,255</u>	<u>172,274</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>3,728</u>	<u>1,349</u>

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Steven Slavin

£298 (2024: £Nil) of expenses were reimbursed to Steven Slavin during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	50,942	110,429	-	161,371
Additions	-	3,900	500	4,400
At 31 March 2025	<u>50,942</u>	<u>114,329</u>	<u>500</u>	<u>165,771</u>
Depreciation				
At 1 April 2024	34,053	107,478	-	141,531
Charge for the year	<u>1,019</u>	<u>720</u>	<u>125</u>	<u>1,864</u>
At 31 March 2025	<u>35,072</u>	<u>108,198</u>	<u>125</u>	<u>143,395</u>
Net book value				
At 31 March 2025	<u>15,870</u>	<u>6,131</u>	<u>375</u>	<u>22,376</u>
At 31 March 2024	<u>16,889</u>	<u>2,951</u>	<u>-</u>	<u>19,840</u>

12 Debtors

	2025 £	2024 £
Prepayments	152	195
Other debtors	<u>1,711</u>	<u>5,261</u>
	<u>1,863</u>	<u>5,456</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,008	1,044
Cash at bank	<u>19,316</u>	<u>25,368</u>
	<u>20,324</u>	<u>26,412</u>

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	8,002	7,980
Trade creditors	1,200	-
Other creditors	5,034	1,741
Accruals	5,993	7,208
	<u>20,229</u>	<u>16,929</u>

15 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	<u>22,812</u>	<u>28,469</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	(16,569)	130,421	(134,190)	21,860	1,522
Designated					
Designated Funds	<u>22,879</u>	<u>-</u>	<u>(1,019)</u>	<u>(21,860)</u>	<u>-</u>
Total funds	<u>6,310</u>	<u>130,421</u>	<u>(135,209)</u>	<u>-</u>	<u>1,522</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General Funds	33,129	121,557	(171,255)	(16,569)
Designated				
Designated Funds	<u>23,898</u>	<u>-</u>	<u>(1,019)</u>	<u>22,879</u>
Total funds	<u>57,027</u>	<u>121,557</u>	<u>(172,274)</u>	<u>6,310</u>

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds		Total funds
	General		at 31 March
	£		2025
	£		£
Tangible fixed assets	22,376		22,376
Current assets	22,187		22,187
Current liabilities	(20,229)		(20,229)
Creditors over 1 year	(22,812)		(22,812)
Total net assets	<u>1,522</u>		<u>1,522</u>

	Unrestricted funds		Total funds
	General	Designated	at 31 March
	£		2024
	£		£
Tangible fixed assets	19,840	-	19,840
Current assets	8,989	22,879	31,868
Current liabilities	(16,929)	-	(16,929)
Creditors over 1 year	(28,469)	-	(28,469)
Total net assets	<u>(16,569)</u>	<u>22,879</u>	<u>6,310</u>

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Related party transactions

During the year the charity made the following related party transactions:

Monkton Wyld Trading Company Limited

(Monkton Wyld Trading Company Limited is the 100% owned trading subsidiary of Monkton Wyld School Limited.)

During the year Monkton Wyld School Limited charged £1,800 (2024 - £1,800) of rent and £12,299 of management charges (2024 - £31,325) to Monkton Wyld Trading Company Limited. During the year Monkton Wyld Trading Company Limited donated profits of £4,100 (2024 - £10,322) to its parent charity Monkton Wyld School Limited. At the balance sheet date the amount due from Monkton Wyld Trading Company Limited was £1,711 (2024 - £5,260).