

Monkton Wyld School Limited

Registered Charity No. : 306217

Company No. : 361419

Trustees Annual Report

**For the period ended
31st March 2022**

Administrative Information

Charitable Status

Monkton Wyld School registered as a charity with the Charities Commission on 1st July 1967 and its registration number is 361419.

Principal Address

Monkton Wyld School, Monkton Wyld Court, Charmouth, Dorset DT6 6DQ

The Board of Trustees

Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees. The Trustees are :

External Trustees

- Jyoti Fernandes (appointed 29/03/06)
- Janice Freeborn (appointed 12/09/10)
- Alexa de Ferranti (appointed 26/04/15)

Auditors

Oak Accounting Ltd.
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Bank

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Structure, Governance and Management

MEMORANDUM AND ARTICLES OF ASSOCIATION DATED 24th MAY 1940 AS AMENDED BY SPECIAL RESOLUTION OF 23RD JULY 1964 AND 12TH MARCH 2006.

The Board of Trustees oversee the strategic, financial and legal affairs of the Trust.

The Trustees are responsible for all policies, planning, scrutinising and reporting involving the financial resources and personnel for the Board of Trustees approval.

Delegated responsibilities

The Board of Trustees delegates day-to-day operational management of the School to the Workers Co-operative who are responsible for implementing the policies and strategies of the organisation and within budgets approved by the Trust. In order to remain compliant with changing legislation the Trustee board has restructured the staff arrangements to ensure the future financial viability of MWC. A contract has been made between the Trustee board and the Workers Co-operative to provide management services for the trust.

Risk Management

The Board of Trustees has overall responsibility for ensuring major strategic, compliance and business risks facing the organisation are identified and controls are in place.

The Trust has a range of policies and procedures to ensure the health and safety of staff, volunteers, participants and visitors. These are regularly reviewed (at least quarterly) to ensure they remain fit for purpose.

Objectives

The objects for which the company are established as amended on 1st December 2013 are:

a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity

b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the County of Dorset

We aim to be welcoming, inclusive and responsive.

Monkton Wyld School achieves this vision by :

- Striving to be an environmentally and ethically sound organisation
- Developing staff to be motivated, dedicated, engaged and effective
- Provides excellent teaching and learning opportunities for our diverse clientele
- Treating all equally, fairly and professionally
- Effectively raising awareness and communicating sustainably via our daily actions and ethos
- Enhancing overall learner experience
- Being financially sustainable

The Workers Co-operative at Monkton Wyld School are a skilled and qualified workforce enabling all visiting learners and visitors to gain new skills and develop their own personal opportunities. Staff and volunteers are active members of the local community.

Activities

Our main activities in promotion of Education for Sustainable living are :

- Land based skills programme - Running residential and day courses focused on land based skills and low impact living primarily focused on adult learning;

- Community education resource - Providing a resource for local people to have facilities for land based education and recreational learning;
- It is used as a venue for groups and individuals wanting to host their own events/workshops/courses or celebrations;
- Supporting local people in their learning and development through education programmes and courses for local people;
- Educational tourism - Providing family learning holidays and camping and low-impact accommodation for students /learners.
- Early years learning – We operate 1 toddler group ‘ Wyld Toddlers ’ and provide weekly workshops for home educated children. We have links with local scout and cub groups who visit regularly to do outdoor and woodworking activities.
- The parent and toddler group based here allows the very young to get an experience of rural land based activities such as planting and sowing as well as story telling and reading and core curriculum studies;
- Supporting local schools in partnership working - Schools are often hosted to learn about sustainable living and farming as well as heritage coastal environment close by;
- Hosting an innovative micro-dairy and farming enterprise - Farm and land are rented out to a resident tenant smallholder who has two Jersey cows producing organic milk, cheese, yoghurt, butter and other dairy products for the community, guests and volunteers;
- Hosting the Scythe Shop, a low-cost tenanted micro-enterprise based in converted cow shed for the sale of scythes mainly by mail order.

Offices - Low cost tenanted space for headquarters of The Land Magazine and the Scythe Association of Britain and Ireland. These two independent enterprises whose main objectives are education for sustainable living are both nationally and internationally important; THE LAND MAGAZINE, an occasional fully referenced and international publication now and its 24th issue, which covers a broad range of subjects concerning environmental ethics and practice. The magazine also campaigns for improved access to land for all, and the repopulation of the countryside for sustainable land based projects. This overlaps with the Monkton Wyld School ethos and provides a sound theoretical underpinning to the practical work, training and courses carried out at Monkton Wyld School.

www.thelandmagazine.org.uk

THE SCYTHE ASSOCIATION OF BRITAIN and IRELAND (SABI) - The replacement of petrol-powered mowing machines (strimmers etc.) by modern Austrian scythes is a rapidly growing national movement - scythes are now being used by many County Councils, the National Trust, Wildlife Trusts, in many national rural and city parks, and for volunteer conservation projects nationwide. The Scythe Association provides broad-based training in the use of hand tools and appropriate technology, and low-impact land maintenance including hay making by traditional methods; courses are held at Monkton Wyld and across the country.

www.scytheassociation.org

Volunteers

Due to the easing of restrictions caused by the Covid pandemic we have been able to accept more volunteers working at Monkton Wyld School (MWS) this year. Working in partnership with the WWOOF charity, volunteers learn many new skills from scything through to bottling and preserving, woodland management, horticulture and dairy work.

Volunteers work in our gardens, kitchen, grounds, house, wood shed, woodland and office in return for food, lodgings and a taste of communal living. There is a full training programme for those who stay longer than a week and all volunteers can go away with a pocket full of new skills. For long term local volunteers there are individual programs in place, negotiated with each volunteer, depending on their ability. Most volunteers come to see us via the international charity WWOOF (World Wide Opportunities on Organic Farms). We see volunteering as vitally important to the ongoing development and support of the charity.

Here are some of the benefits that our WWOOFers gain :

- Reskilling and helping them to revitalise their knowledge;
- First-hand experience and learning about organic farming, growing, harvesting, preserving and animal husbandry;
- Meet and find inspiration in your like-minded people; both with the Monkton Wyld School hosts and other WWOOFers they meet here;
- Rediscover the relationship between local food production, social community and spirit;
- Taste totally fresh produce;
- Experience new places and acquire a wealth of experience for a very small financial outlay.

Preservation of the heritage building

Our main activities in relation to maintenance of the heritage buildings are:

- An ongoing maintenance to preserve the fabric of the heritage buildings and prevent deterioration;
- A programme to restore and rebuild the historic walled garden
- An improvement programme to restore the heritage building.

Public Benefit Statement

The Trustees with the staff developed their Business Plan 2017- 22.

The objects for which the company are established as amended on 1st December 2013 are:

- a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity
- b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the county of Dorset.

With due regard for the requirements under the Charities Act, its activities meet its obligations with regard to the public benefit.

Trustees' statement

The Trustees who are in post at the date of approval of this report confirm that, as far as they are aware, there is no relevant information of which the School's auditors are unaware and that each Trustee has taken steps to make themselves aware of any relevant information that the School's auditors should be made aware of.

Signed on behalf of the Board of Trustees

.....

Date :

Company registration number: 00361419

Charity registration number: 306217

Monkton Wyld School Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Oak Accounting Ltd
Independent Examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Monkton Wyld School Ltd

Contents

Reference and Administrative Details	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 12

Monkton Wyld School Ltd

Reference and Administrative Details

Charity Registration Number 306217

Company Registration Number 00361419

Registered Office The charity is incorporated in England.
Monkton Wyld Court
Monkton Wyld
Dorchester
Dorset
DT6 6DQ

Independent Examiner Oak Accounting Ltd
Independent Examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Monkton Wyld School Ltd

Independent Examiner's Report to the trustees of Monkton Wyld School Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Monkton Wyld School Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

22 December 2022

Monkton Wyld School Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	24,214	-	24,214	45,870
Charitable activities	4	115,742	-	115,742	31,045
Other trading activities	5	3,232	-	3,232	5,360
Investment income	6	52	-	52	55
Other income	7	1,800	-	1,800	1,800
Total Income		<u>145,040</u>	<u>-</u>	<u>145,040</u>	<u>84,130</u>
Expenditure on:					
Raising funds		-	-	-	(555)
Charitable activities	8	(172,541)	-	(172,541)	(87,663)
Total Expenditure		<u>(172,541)</u>	<u>-</u>	<u>(172,541)</u>	<u>(88,218)</u>
Net expenditure		(27,501)	-	(27,501)	(4,088)
Transfers between funds		5,456	(5,456)	-	-
Net movement in funds		(22,045)	(5,456)	(27,501)	(4,088)
Reconciliation of funds					
Total funds brought forward		<u>38,222</u>	<u>5,456</u>	<u>43,678</u>	<u>47,766</u>
Total funds carried forward	17	<u><u>16,177</u></u>	<u><u>-</u></u>	<u><u>16,177</u></u>	<u><u>43,678</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 5 to 12 form an integral part of these financial statements.

Monkton Wyld School Ltd
(Registration number: 00361419)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	20,063	23,144
Current assets			
Stocks	12	931	931
Debtors	13	14,730	37,615
Cash at bank and in hand	14	<u>28,745</u>	<u>35,228</u>
		44,406	73,774
Creditors: Amounts falling due within one year	15	<u>(6,885)</u>	<u>(6,103)</u>
Net current assets		<u>37,521</u>	<u>67,671</u>
Total assets less current liabilities		57,584	90,815
Creditors: Amounts falling due after more than one year	16	<u>(41,407)</u>	<u>(47,137)</u>
Net assets		<u>16,177</u>	<u>43,678</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	5,456
Unrestricted income funds			
Unrestricted funds		<u>16,177</u>	<u>38,222</u>
Total funds	17	<u>16,177</u>	<u>43,678</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 22 December 2022 and signed on their behalf by:

.....
Ms Alexa De Ferranti
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Monkton Wyld Court
Monkton Wyld
Dorchester
Dorset
DT6 6DQ

These financial statements were authorised for issue by the trustees on 22 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Monkton Wyld School Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Furniture, fittings and equipment	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,464	11,464
Grants, including capital grants;		
Government grants	12,750	12,750
Total for 2022	<u>24,214</u>	<u>24,214</u>
Total for 2021	<u>45,870</u>	<u>45,870</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Education and sustainable living	115,742	115,742
Total for 2022	<u>115,742</u>	<u>115,742</u>
Total for 2021	<u>31,045</u>	<u>31,045</u>

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	3,232	3,232
Total for 2022	3,232	3,232
Total for 2021	5,360	5,360

6 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	52	-	52
Total for 2022	52	-	52
Total for 2021	52	3	55

7 Other income

	Unrestricted funds General £	Total funds £
Rental income	1,800	1,800
Total for 2022	1,800	1,800
Total for 2021	1,800	1,800

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Education and sustainable living		169,460	169,460
Depreciation, amortisation and other similar costs		3,081	3,081
Total for 2022		172,541	172,541
Total for 2021		87,663	87,663

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	50,942	107,148	158,090
At 31 March 2022	50,942	107,148	158,090
Depreciation			
At 1 April 2021	30,996	103,950	134,946
Charge for the year	1,019	2,062	3,081
At 31 March 2022	32,015	106,012	138,027
Net book value			
At 31 March 2022	18,927	1,136	20,063
At 31 March 2021	19,946	3,198	23,144

12 Stock

	2022 £	2021 £
Stocks	931	931

13 Debtors

	2022 £	2021 £
Trade debtors	3,125	3,125
Other debtors	11,605	34,490
	14,730	37,615

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>28,745</u>	<u>35,228</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	5,722	5,713
Other creditors	863	-
Accruals	<u>300</u>	<u>390</u>
	<u>6,885</u>	<u>6,103</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>41,407</u>	<u>47,137</u>

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	12,712	144,988	(172,541)	6,475	(8,366)
Designated	<u>25,510</u>	<u>52</u>	<u>-</u>	<u>(1,019)</u>	<u>24,543</u>
Total unrestricted funds	38,222	145,040	(172,541)	5,456	16,177
Restricted funds	<u>5,456</u>	<u>-</u>	<u>-</u>	<u>(5,456)</u>	<u>-</u>
Total funds	<u>43,678</u>	<u>145,040</u>	<u>(172,541)</u>	<u>-</u>	<u>16,177</u>

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	15,833	84,078	(88,218)	1,019	12,712
Designated	<u>26,477</u>	<u>52</u>	<u>-</u>	<u>(1,019)</u>	<u>25,510</u>
Total unrestricted funds	42,310	84,130	(88,218)	-	38,222
Restricted funds	<u>5,456</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,456</u>
Total funds	<u><u>47,766</u></u>	<u><u>84,130</u></u>	<u><u>(88,218)</u></u>	<u><u>-</u></u>	<u><u>43,678</u></u>

Monkton Wyld School Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	24,214	45,870
Charitable activities	115,742	31,045
Other trading activities	3,232	5,360
Investment income	52	55
Other income	1,800	1,800
Total income	<u>145,040</u>	<u>84,130</u>
Expenditure on:		
Raising funds	-	(555)
Charitable activities	<u>(172,541)</u>	<u>(87,663)</u>
Total expenditure	<u>(172,541)</u>	<u>(88,218)</u>
Net expenditure	(27,501)	(4,088)
Transfers between funds	<u>5,456</u>	<u>-</u>
Net movement in funds	(22,045)	(4,088)
Reconciliation of funds		
Total funds brought forward	<u>38,222</u>	<u>42,310</u>
Total funds carried forward	<u><u>16,177</u></u>	<u><u>38,222</u></u>

Monkton Wyld School Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Transfers between funds	(5,456)	-
Reconciliation of funds		
Total funds brought forward	<u>5,456</u>	<u>5,456</u>
Total funds carried forward	<u>-</u>	<u>5,456</u>

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	24,214	45,870
Charitable activities (analysed below)	115,742	31,045
Other trading activities (analysed below)	3,232	5,360
Investment income (analysed below)	52	55
Other income (analysed below)	<u>1,800</u>	<u>1,800</u>
Total income	<u>145,040</u>	<u>84,130</u>
Expenditure on:		
Raising funds (analysed below)	-	(555)
Charitable activities (analysed below)	<u>(172,541)</u>	<u>(87,663)</u>
Total expenditure	<u>(172,541)</u>	<u>(88,218)</u>
Net expenditure	<u>(27,501)</u>	<u>(4,088)</u>
Net movement in funds	(27,501)	(4,088)
Reconciliation of funds		
Total funds brought forward	<u>43,678</u>	<u>47,766</u>
Total funds carried forward	<u><u>16,177</u></u>	<u><u>43,678</u></u>

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	11,464	5,277
UK Government grants	12,750	40,593
	24,214	45,870
<i>Charitable activities</i>		
Fees and supplies	115,742	31,045
	115,742	31,045
<i>Other trading activities</i>		
Sales of purchased goods	3,232	5,360
	3,232	5,360
<i>Investment income</i>		
Interest on cash deposits	52	52
Interest on cash deposits	-	3
	52	55
<i>Other income</i>		
Rental income	1,800	1,800
	1,800	1,800
<i>Raising funds</i>		
Fundraising costs	-	(555)
	-	(555)
<i>Charitable activities</i>		
Purchases	-	(2,558)
Direct costs	(83,711)	(24,733)
Wages and salaries	(18,514)	(6,275)
Rates	(20,595)	(21,325)
Light, heat and power	(21,198)	(11,827)
Repairs and maintenance	(12,837)	(5,723)
Accountancy fees	(200)	(293)
Subcontract cost	(1,885)	(1,920)
Telephone and fax	(1,651)	(1,410)
Computer software and maintenance costs	(540)	(621)
Printing, postage and stationery	(1,101)	(1,431)
Trade subscriptions	(383)	(367)
Sundry expenses	(120)	(567)
Motor expenses	(1,077)	(918)

This page does not form part of the statutory financial statements.

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Advertising	(2,738)	(1,917)
Bank interest payable	(2,910)	(2,601)
Depreciation of plant and machinery	<u>(3,081)</u>	<u>(3,177)</u>
	<u>(172,541)</u>	<u>(87,663)</u>