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**THE DOCKLAND SETTLEMENTS**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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## THE DOCKLAND SETTLEMENTS

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## THE DOCKLAND SETTLEMENTS

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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**Trustees**

Montague Meyer (Chair)  
Alan Stead FCA (Trustee)  
Shalini Sharma (Trustee)  
Phillip Elson (Trustee)  
Curt Fahndrich (Trustee)  
Martin Young (Trustee)  
Tracy Anne Cunningham (Trustee)  
Mark Horn (Trustee)  
Grace Willimott (Trustee)

**Charity registered  
number** 202349

**Principal office** 98 Gibbins Road  
London  
E15 2HU

**Independent auditors** Barnes Roffe LLP  
Chartered Accountants  
Statutory Auditor  
Leytonstone House  
Leytonstone  
London  
E11 1GA

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees who are also the directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting of Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

##### a. Policies and objectives

- a) To establish and/or administer and carry on community centres in London and / or elsewhere in the UK.
- b) To provide facilities for recreation and for all or any types or type of physical, mental, moral, educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of our community centres without distinction of sex or race or of political, religious or other options.
- c) In connection with (b) to do all or any of the following: continue, initiate, develop, promote, encourage, organise and coordinate:
  - I. Social services of a charitable nature
  - II. Educational classes and lectures and other forms of educational activity and training
  - III. Cultural and recreational education and training
  - IV. Study and practice of citizenship irrespective of any political party
  - V. Religious thought and manner of living

#### Public benefit

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the Charity meet its charitable objectives and provide a benefit to the public.

#### Achievements and performance

##### a. Charitable activities

We have seen an increase in user groups returning after the pandemic with more going back into the office, although we are still not at full capacity, but we are all working on sweating each centre.

The Food Bank continues after the Pandemic as the cost-of-living crisis has forced many residents to use this resource to supplement their outgoings.

The food bank has seen over 1000 residents using it on a weekly basis, which has an increase since last year with many more coming from low income families rather than the homeless, although we have seen a large increase in the rough sleepers using our facility. We have since opened a warm haven adjacent to the food bank, opening at the same time allowing people to go from the food bank into the warm haven where they can get tea, coffee, pastries and also hot food, we also have a double decker bus arrive with information on benefits, housing and a alcohol and drug advisory team.

We managed to secure a grant to employ a food bank manager who oversees the vast number of volunteers who support this project, with many volunteers coming from local corporate organisations such as Westfield, Barclays and many more. Our partnerships with M & S, Fareshare, City Harvest and now Billingsgate Market are vital in the supply of fresh and nutritious food. Our Food Bank was nominated for the Charity of the Year in the London Borough of Newham Awards.

The Golf Day has been arranged for June this year and we are hoping to raise much need unrestricted funds for the charity.

It was decided not to organize the Dragon Boat race this year and put it on the agenda for next.

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance (continued)**

##### **b. Rotherhithe**

Rotherhithe continues to maintain a high level of attendance of user groups, the pitch has now been completely repaired and looks great, with new groups attending.

Junior Football groups continue to flourish, and the main trainer now rents an office in the main building and gives a great presence to parents.

User groups continue to use the facilities such as football for Dementia sufferer's along with a group various other mature classes dedicated to increasing life expectancy.

A large gardening project is underway in the area connected to the main building, residents have shown a great interest in getting involved along with various disabled and special needs group.

We have almost reached the target of building the new cabin which will allow more users in the building, this will enhance the original building and increase the number of users seeing outside of hours increasing.

Work with staff members to identify needs from the local community as to how this is best used.

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance (continued)

##### c. Stratford

As above Stratford Centre is primarily a sporting venue and so it took a hard blow with long period of closure, along with a very popular childcare provision, with most parents forced to work from home, the need to provide childcare places which was so very imperative, has become less demanding and staff have made various efforts to increase numbers bringing them up to the level prior to the pandemic.

Although the sportshall users have increased, the level of children attending the childcare provision has not increased dramatically, it is now out intention to 'ferry' the children from Stratford to Parkview on the Isle of Dogs in our minibuses during all school holidays, this becomes cost effective and the children get to be part of an outdoor play provision and go out every day.

The numbers have increased in the sports hall with the users being basketball players, this has been very valuable to the state of income and through word of mouth has replaced most of the football teams currently working from home.

The Centre also houses a resident training organisation, this has had a major impact on the income, and it is an all-year-round income stream.

The food bank plays a major role at the Carpenters and Dockland Centre and whilst we await the outcome of the planning application, it was suggested that we scale down the overall size of the new food bank and one which can be erected quite quickly.

Mace Construction decided to install a porta cabin for the food bank and this was done quite quickly, although it is not ideal it has to serve the purpose until we move to the new centre.

The Carpenters and Dockland Centre will continue to provide a variety of sporting, social, recreational and educational activities to a variety of local people with a focus on the most vulnerable and disadvantaged including lonely elderly people, adults with disabilities, BAME groups, refugees and disadvantaged or at-risk young people and children.

Negotiations and talks continue around the new Carpenters and Dockland Centre with the CEO and the Operations Director meeting with the developers to secure the best possible outcome for the charity. Both members of staff have been consulted throughout regarding the fit out of the new Centre and how it supports local people.

Negotiations continue with LBTH and the Charity to gain the best possible outcome for all concerned.

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance (continued)

##### d. Isle of Dogs

Calders Wharf continues to welcome new groups to the Centre and continues to attract more children to the childcare provision, this is so popular that now we have needed to increase the minibus fleet to allow us to continue to provide an outdoor play provision for all the children attending.

Other groups include Pilates, yoga, baby sensory and a very well attended and established play care provision.

Calders Wharf continues to struggle to encourage daytime usage, although the popular Chinese and Vietnamese group continue to use the facilities twice per week.

Parkview Play is the only outdoor play provision in Tower Hamlets and prides itself on delivering a wide range of outdoor activities for children from 4yrs – 11yrs 50 weeks of the year.

Numbers increase every school year and numbers can be as much as 68-70 children attending a day, a lot of meetings and site visits make up the programme and the increase in fees has seen the play care provision making a sizeable profit.

It is the intention of Park View play to introduce 'BANK STREET' which is a new initiative to the play provision, this is where staff in minibuses will pick up children of working parents from the high-profile Canary Wharf site and provide them with an outdoor programme before returning them to their parents at the end of their working day.

This initiative is the only one in Tower Hamlets and if successful can be rolled in our other centres in other Boroughs. We have been informed that other afterschool clubs on the Isle of Dogs are going to close, which means that we will have the opportunity of increasing our numbers even more and picking up from the seven schools on the Isle of Dogs.

##### e. Conclusion

The Charity continues to seek other buildings and venues in other London Boroughs to roll out their work with the local community and are actively.

The charity also prides itself on the retention and continuity of staff members who have shown commitment and loyalty to the Charity throughout various struggles.

The Trustees believe that the staff team enables the Charity to evolve with new and exciting projects and will meet any demands that are faced in the coming years.

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### a. Financial review

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are:

- the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities;
- childcare provision pre and after school services; an
- fund raising social events.

Additionally, there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2024 was £798,409 (2023 - £839,540), which is less (2023 - less) than the Charity's expenditure of £1,059,877 (2023 - £941,560) in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe and fundraising costs of £16,337 (2023 - £14,201).

The position this year is increased by an increase in the value of the Charity's low risk investments of £99,759 (2023 - £185,302 decrease) and a realised gain of £45,949 (2023 - £Nil).

There is therefore a final deficit of £132,097 (2023 - £301,523).

The Trustees have considered forecasts in the light of the cost of living crisis and economic uncertainty with the country, taking into account that a number of the Charity's activities have been reduced. The risk to the Charity's financial position is monitored throughout the year and the Trustees are satisfied that there are no material uncertainties in the Charity's status as a going concern.

#### b. Reserves policy

The Trustees have set themselves a target of having six months running cost of unrestricted reserves not invested in fixed assets available. This prudent provision has not been achieved this year but the Trustees hope to achieve this goal over the next few years by increasing income and, if necessary, transferring funds from Designated Funds to General Funds within total unrestricted funds.

#### c. Designated funds

During the year, the Trustees have continued to utilise 7 designated funds from the prior year. The Trustees feel that this classification best reflects the intended use of these funds to invest and support specific projects and activities undertaken by the Charity. These funds are not intended to be used in the day-to-day funding of the Charity.

For more information, please see Note 17 to the financial statements.

#### d. Future plans

Plans for the upcoming financial year include:

- Fundraising to support the Community Development Worker for another year;
- Dockland Settlement Reunion on the Isle of Dogs;
- Fundraising for The Cabin at Rotherhithe;
- Fundraising for grants to support grass roots projects.

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## THE DOCKLAND SETTLEMENTS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure, governance and management

##### a. Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### b. Recruitment and appointment of new trustees

Trustee role descriptions are prepared reflecting the current needs for the board.

Advertising is made in a judicious and focused manner, encouraging diversity within the Board and appointments based on merit.

A declaration of eligibility supports any appointment to the Board.

##### c. Key management remuneration

The Trustees carry out an annual pay review to ensure that the Charity's pay levels are fair, competitive and an effective use of charitable funds.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**THE DOCKLAND SETTLEMENTS**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Barnes Roffe LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 18 December 2024 and signed on their behalf by:

*Mark Horn*

**M Horn**  
(Trustee)

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## THE DOCKLAND SETTLEMENTS

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS

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#### Opinion

We have audited the financial statements of The Dockland Settlements (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## THE DOCKLAND SETTLEMENTS

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS (CONTINUED)

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#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## THE DOCKLAND SETTLEMENTS

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS (CONTINUED)

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#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

All relevant laws and regulations identified and areas susceptible to fraud that could have a material effect on the financial statements were communicated. Any instances of non-compliance with laws and regulations identified were considered in our audit approach. The most significant laws and regulations were determined as follows:

- UK GAAP FRS 102 and Companies Act; and
- Charities Act 2011.

Additional audit procedures performed by the audit engagement team included:

- Review of the financial statement disclosures and testing to supporting documentation
- Completion of disclosure checklist to identify areas of non-compliance.

The areas that we identified as being susceptible to material misstatement due to fraud were:

- Revenue recognition (including grant income);
- Management override.

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## THE DOCKLAND SETTLEMENTS

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS (CONTINUED)

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Audit procedures in response to the identified areas above:

- agreeing the financial statements disclosures to underlying supporting documentation;;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.fc.org.uk/auditorsresponsibilities](http://www.fc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Barnes Roffe LLP.*

**Barnes Roffe LLP**  
Chartered Accountants  
Statutory Auditor  
Leytonstone House  
Leytonstone  
London  
E11 1GA

18 December 2024

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE DOCKLAND SETTLEMENTS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income and endowments from:</b>						
Donations and legacies	4	25,295	154,630	-	179,925	162,659
Other trading activities	5	593,064	-	-	593,064	608,325
Investments	6	25,420	-	-	25,420	68,556
<b>Total income and endowments</b>		<b>643,779</b>	<b>154,630</b>	<b>-</b>	<b>798,409</b>	<b>839,540</b>
<b>Expenditure on:</b>						
Raising funds	7	16,337	-	-	16,337	14,201
Charitable activities	9	895,557	164,320	-	1,059,877	941,560
<b>Total expenditure</b>		<b>911,894</b>	<b>164,320</b>	<b>-</b>	<b>1,076,214</b>	<b>955,761</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(268,115)</b>	<b>(9,690)</b>	<b>-</b>	<b>(277,805)</b>	<b>(116,221)</b>
Net gains/(losses) on investments		145,708	-	-	145,708	(185,302)
<b>Net movement in funds</b>		<b>(122,407)</b>	<b>(9,690)</b>	<b>-</b>	<b>(132,097)</b>	<b>(301,523)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,422,832	55,104	300,000	2,777,936	3,079,459
Net movement in funds		(122,407)	(9,690)	-	(132,097)	(301,523)
<b>Total funds carried forward</b>		<b>2,300,425</b>	<b>45,414</b>	<b>300,000</b>	<b>2,645,839</b>	<b>2,777,936</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

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**THE DOCKLAND SETTLEMENTS**

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**BALANCE SHEET  
AS AT 31 MARCH 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	552,516	602,322
Investments	14	2,057,388	2,188,907
		2,609,904	2,791,229
<b>Current assets</b>			
Debtors	15	19,542	20,615
Cash at bank and in hand		60,265	29,994
		79,807	50,609
Creditors: amounts falling due within one year	16	(43,872)	(63,902)
<b>Net current assets / liabilities</b>		35,935	(13,293)
<b>Total net assets</b>		2,645,839	2,777,936
<b>Charity funds</b>			
Endowment funds	17	300,000	300,000
Restricted funds	17	45,414	55,104
Unrestricted funds			
Designated funds - New Venture Fund	17	1,371,455	1,581,422
Designated funds - other	17	702,516	752,322
General funds	17	226,454	89,088
Total unrestricted funds	17	2,300,425	2,422,832
<b>Total funds</b>		2,645,839	2,777,936

The financial statements were approved and authorised for issue by the Trustees on 18 December 2024 and signed on their behalf by:

*Alan Stead*

**Alan Stead**  
(Trustee)

The notes on pages 16 to 35 form part of these financial statements.

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**THE DOCKLAND SETTLEMENTS**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

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	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(226,349)</b>	<b>(174,478)</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	<b>(61,290)</b>
Movement in fixed asset investments	<b>231,278</b>	<b>118,225</b>
Interest received	<b>25,342</b>	<b>68,497</b>
Interest paid	-	<b>(1)</b>
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>256,620</b>	<b>125,431</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>30,271</b>	<b>(49,047)</b>
Cash and cash equivalents at the beginning of the year	<b>29,994</b>	<b>79,041</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>60,265</b>	<b>29,994</b>
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The notes on pages 16 to 35 form part of these financial statements

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## THE DOCKLAND SETTLEMENTS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The Dockland Settlements ("the Charity") is a company, limited by members' guarantee, incorporated in England and Wales. The Charity's registered office is 98 Gibbins Road, London, E15 2HU.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dockland Settlements meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from community activities is include in income when invoiced and from grants receivable when any conditions relating to the grants have been satisfied.

##### 2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE DOCKLAND SETTLEMENTS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Taxation

The Charity is exempt from corporation tax on its charitable activities.

##### 2.6 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Assets below £2,000 are written off in the year of purchase. Depreciation is provided on fixed assets at rates which will write off the cost of the asset over their useful economic lives.

Depreciation is provided on the following bases:

Leasehold property	- over the term of the lease
Long-term leasehold property	- not provided
Motor vehicles	- 25% on cost
Fixtures and fittings	- at variable rates on reducing balance

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

No depreciation charge is made in respect of long-term leasehold property as this relates to land only.

##### 2.7 Investments

Fixed asset investments comprise an investment portfolio which is managed by an outside provider. This is included in the balance sheet at current market value as at the balance sheet date, income is taken into the Statement of Financial Activities when accrued in the fund. Any unrealised gains or losses on listed investments are included in the Statement of Financial Activities for the year.

Other investments held as fixed assets are shown at cost less provision for impairment.

##### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

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## THE DOCKLAND SETTLEMENTS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

##### 2.12 Pensions

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### 2.13 Fund accounting

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

##### 2.14 Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities as income and expenditure. The amounts are valued at the cost that the Charity would have had to incur.

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## THE DOCKLAND SETTLEMENTS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 3. Critical accounting estimates and areas of judgment

In preparing financial statements it is necessary to make certain judgements, estimations and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Useful life of tangible fixed assets:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

#### 4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Grants</b>			
Perinatal Mental Health	-	5,000	<b>5,000</b>
Grocers	-	3,000	<b>3,000</b>
Groundwork	-	1,125	<b>1,125</b>
Rotherhithe Consolidated Charities	-	4,530	<b>4,530</b>
Newham Council	-	20,000	<b>20,000</b>
UK Health and Wellbeing fund	-	10,000	<b>10,000</b>
East End Community Foundation	-	10,000	<b>10,000</b>
Southwark Council	-	52,674	<b>52,674</b>
Carpenters Co Trust	15,000	-	<b>15,000</b>
British Land Company	-	16,000	<b>16,000</b>
Warm Haven	-	4,400	<b>4,400</b>
Albion Street Community Charity	-	1,000	<b>1,000</b>
<b>Subtotal detailed disclosure</b>	<b>15,000</b>	<b>127,729</b>	<b>142,729</b>
Donations	10,295	26,901	<b>37,196</b>
<b>Total 2024</b>	<b>25,295</b>	<b>154,630</b>	<b>179,925</b>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**4. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Grants</b>			
Carpenters Co Trust	15,000	-	15,000
East End Community Foundation	9,000	3,000	12,000
Canary Wharf	-	1,300	1,300
Southwark Council	-	18,810	18,810
Newham Council	-	30,000	30,000
Clarion Housing Group	5,000	-	5,000
Warm Haven	500	-	500
Albion Street Community	-	1,000	1,000
Active Sport	-	1,000	1,000
United St Saviours	-	2,000	2,000
Charterhouse Southwark	-	7,980	7,980
Southwark Charities	-	1,700	1,700
East End Community	2,700	-	2,700
<b>Subtotal detailed disclosure</b>	<b>32,200</b>	<b>66,790</b>	<b>98,990</b>
Donations	48,669	-	48,669
Grants	15,000	-	15,000
<i>Total 2023</i>	<b>95,869</b>	<b>66,790</b>	<b>162,659</b>

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fundraising events	31,333	<b>31,333</b>
	<b>31,333</b>	<b>31,333</b>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**5. Income from other trading activities (continued)**

**Income from fundraising events (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	32,293	32,293
	32,293	32,293

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Classes income	229	229
Community activities & letting	362,267	362,267
Sundry income	1,440	1,440
Playscheme income	197,795	197,795
	561,731	561,731

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Classes income	1,060	1,060
Community activities & letting	349,484	349,484
Sundry income	11,586	11,586
Playscheme income	213,902	213,902
	576,032	576,032

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THE DOCKLAND SETTLEMENTS

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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6. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Deposit account interest	78	78
Investment income	25,342	25,342
	<hr/>	<hr/>
	25,420	25,420
	<hr/> <hr/>	<hr/> <hr/>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	59	59
Investment income	68,497	68,497
	<hr/>	<hr/>
	68,556	68,556
	<hr/> <hr/>	<hr/> <hr/>

7. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Costs of fundraising activities	16,337	16,337
	<hr/> <hr/>	<hr/> <hr/>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**7. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Costs of fundraising activities	14,201	14,201

**8. Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2024 £</b>	<b>2023 £</b>
Auditor's remuneration	<b>5,000</b>	5,000
Depreciation - owned assets	<b>30,445</b>	34,445

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Running community centre	895,557	164,320	<b>1,059,877</b>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**9. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Running community centre	880,660	60,900	941,560

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Running community centre	1,049,408	10,469	<b>1,059,877</b>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Running community centre	932,463	9,097	941,560

**11. Staff costs**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	<b>634,478</b>	615,054
Social security costs	<b>42,474</b>	43,722
Contribution to defined contribution pension schemes	<b>10,817</b>	10,545
	<b>687,769</b>	669,321

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## THE DOCKLAND SETTLEMENTS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	<b>2024 No.</b>	<i>2023 No.</i>
Full-time equivalents	<b>26</b>	26

No employee received remuneration amounting to more than £60,000 in either year.

#### 12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 March 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

The Charity considers its key management personnel to comprise of the Trustees, Chief Executive Officer, Operations Director and each of the three Centre Managers. Total key personnel remuneration during the year was £201,578 gross pay (*2023 - £177,061*) and £21,542 employer's National Insurance (*2023 - £19,033*).

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**13. Tangible fixed assets**

	Short-term leasehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 1 April 2023	743,867	200,000	149,872	234,872	1,328,611
At 31 March 2024	<u>743,867</u>	<u>200,000</u>	<u>149,872</u>	<u>234,872</u>	<u>1,328,611</u>
<b>Depreciation</b>					
At 1 April 2023	391,127	-	100,534	234,628	726,289
Charge for the year	33,361	-	16,445	-	49,806
At 31 March 2024	<u>424,488</u>	<u>-</u>	<u>116,979</u>	<u>234,628</u>	<u>776,095</u>
<b>Net book value</b>					
At 31 March 2024	<u><u>319,379</u></u>	<u><u>200,000</u></u>	<u><u>32,893</u></u>	<u><u>244</u></u>	<u><u>552,516</u></u>
At 31 March 2023	<u><u>352,740</u></u>	<u><u>200,000</u></u>	<u><u>49,338</u></u>	<u><u>244</u></u>	<u><u>602,322</u></u>

During the year the Charity changed the method of depreciating its short-term leasehold property from 2% straight line to depreciating over the term of the lease. This revised method more accurately reflects the useful lives of the assets.

The change in depreciation method is a change in the accounting estimate and is accounted for in the period of change in subsequent periods. The effect of the change in the current year has resulted in an increase to the depreciation charge of £19,361.

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**14. Fixed asset investments**

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	2,188,877	30	2,188,907
Additions	371,732	-	371,732
Disposals	(603,010)	-	(603,010)
Revaluations	99,759	-	99,759
At 31 March 2024	<u>2,057,358</u>	<u>30</u>	<u>2,057,388</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,057,358</u>	<u>30</u>	<u>2,057,388</u>
<i>At 31 March 2023</i>	<u>2,188,877</u>	<u>30</u>	<u>2,188,907</u>

Fixed asset investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which have been written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

**15. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	-	44
Other debtors	19,542	20,571
	<u>19,542</u>	<u>20,615</u>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**16. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>17,484</b>	23,467
Other taxation and social security	<b>10,616</b>	11,078
Other creditors	<b>3,894</b>	4,393
Accruals and deferred income	<b>11,878</b>	24,964
	<u><b>43,872</b></u>	<u>63,902</u>
	<u><b>43,872</b></u>	<u>63,902</u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2023	<b>27,664</b>	55,805
Resources deferred during the year	<b>5,158</b>	27,664
Amounts released from previous periods	<b>(27,664)</b>	(55,805)
	<u><b>5,158</b></u>	<u>27,664</u>
	<u><b>5,158</b></u>	<u>27,664</u>

All deferred income in 2024 was received before the year end but is not allowed to be spent before April 2024.

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Future Capital Investment Fund	1,581,422	-	(209,967)	-	1,371,455
Arches Project Fund	150,000	-	-	-	150,000
Minibuses for Playcare Fund	49,338	-	(16,445)	-	32,893
Building Fund	200,000	-	-	-	200,000
Fixed Asset Fund	352,984	-	(33,361)	-	319,623
	<u>2,333,744</u>	<u>-</u>	<u>(259,773)</u>	<u>-</u>	<u>2,073,971</u>
<b>General funds</b>					
General Fund	89,088	643,779	(652,121)	145,708	226,454
	<u>89,088</u>	<u>643,779</u>	<u>(652,121)</u>	<u>145,708</u>	<u>226,454</u>
<b>Total Unrestricted funds</b>	<u>2,422,832</u>	<u>643,779</u>	<u>(911,894)</u>	<u>145,708</u>	<u>2,300,425</u>
<b>Endowment funds</b>					
Stanley Spooner Will Trust Fund	300,000	-	-	-	300,000
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**17. Statement of funds (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Arches Redevelopment Fund	41,604	-	-	-	41,604
UK Health and Wellbeing fund	-	10,000	(10,000)	-	-
Charterhouse	9,020	-	(9,020)	-	-
Groundwork	-	1,125	(1,125)	-	-
Access Sport	1,380	-	(1,380)	-	-
Albion St Charity	1,000	1,000	(2,000)	-	-
Southwark Council Neighbourhood	2,100	8,669	(6,959)	-	3,810
Rotherhithe Consolidated Charities	-	5,034	(5,034)	-	-
British Land Company	-	16,000	(16,000)	-	-
Warm Haven	-	4,400	(4,400)	-	-
Newham Council Foodbank	-	28,312	(28,312)	-	-
Perinatal Mental Health	-	5,000	(5,000)	-	-
East End Community Foundation	-	10,000	(10,000)	-	-
Southwark Council Olympic Legacy	-	44,090	(44,090)	-	-
Grocers	-	3,000	(3,000)	-	-
Island Sports Trust	-	18,000	(18,000)	-	-
	<u>55,104</u>	<u>154,630</u>	<u>(164,320)</u>	<u>-</u>	<u>45,414</u>
<b>Total of funds</b>	<u><u>2,777,936</u></u>	<u><u>798,409</u></u>	<u><u>(1,076,214)</u></u>	<u><u>145,708</u></u>	<u><u>2,645,839</u></u>

**THE DOCKLAND SETTLEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Future Capital Investment Fund	1,890,000	-	-	-	-	1,581,422
Arches Project Fund	150,000	-	-	-	-	150,000
Minibuses for Playcare Fund	52,500	-	(16,445)	-	-	49,338
Building Fund	200,000	-	-	-	-	200,000
Cost of Living Contingency Fund	30,000	-	-	-	-	-
Fixed Asset Fund	348,784	23,000	(18,000)	-	-	352,984
	<u>2,671,284</u>	<u>23,000</u>	<u>(34,445)</u>	<u>-</u>	<u>-</u>	<u>2,333,744</u>
<b>General funds</b>						
General Fund	58,961	749,750	(860,416)	326,095	(185,302)	89,088
<b>Total Unrestricted funds</b>	<u>2,730,245</u>	<u>772,750</u>	<u>(894,861)</u>	<u>326,095</u>	<u>(185,302)</u>	<u>2,422,832</u>
<b>Endowment funds</b>						
Stanley Spooner Will Trust Fund	300,000	-	-	-	-	300,000

**THE DOCKLAND SETTLEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Arches Redevelopment Fund	41,604	-	-	-	-	41,604
Empowering Communities Zumba	810	-	(810)	-	-	-
Charterhouse	2,280	7,980	(1,240)	-	-	9,020
Gym tots	2,520	-	(2,520)	-	-	-
Access Sport	2,000	1,000	(1,620)	-	-	1,380
Albion St Charity	-	1,000	-	-	-	1,000
Southwark Council						
Neighbourhood	-	2,100	-	-	-	2,100
Canary Wharf	-	1,300	(1,300)	-	-	-
Walking Sports	-	7,760	(7,760)	-	-	-
Cleaner Greener Safer	-	7,450	(7,450)	-	-	-
Newham Council Foodbank	-	30,000	(30,000)	-	-	-
Positives Futures Fund	-	3,200	(3,200)	-	-	-
East End Community Foundation	-	3,000	(3,000)	-	-	-
United St Saviours	-	2,000	(2,000)	-	-	-
	<u>49,214</u>	<u>66,790</u>	<u>(60,900)</u>	<u>-</u>	<u>-</u>	<u>55,104</u>
<b>Total of funds</b>	<u><u>3,079,459</u></u>	<u><u>839,540</u></u>	<u><u>(955,761)</u></u>	<u><u>326,095</u></u>	<u><u>(185,302)</u></u>	<u><u>2,777,936</u></u>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2024 £</b>
Designated funds	2,333,744	-	(259,773)	-	2,073,971
General funds	89,088	643,779	(652,121)	145,708	226,454
Endowment funds	300,000	-	-	-	300,000
Restricted funds	55,104	154,630	(164,320)	-	45,414
	<u>2,777,936</u>	<u>798,409</u>	<u>(1,076,214)</u>	<u>145,708</u>	<u>2,645,839</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	2,671,284	23,000	(34,445)	-	-	2,333,744
General funds	58,961	749,750	(860,416)	326,095	(185,302)	89,088
Endowment funds	300,000	-	-	-	-	300,000
Restricted funds	49,214	66,790	(60,900)	-	-	55,104
	<u>3,079,459</u>	<u>839,540</u>	<u>(955,761)</u>	<u>326,095</u>	<u>(185,302)</u>	<u>2,777,936</u>

**19. Related party transactions**

The Charity employs one of the CEO's children, during the year they received total remuneration of £32,414 (2023 - £27,012) and employer's national insurance of £3,218 (2023 - £2,803). The employment contract and salary rates are part of the normal course of the Charity's operations and have been carried out on an arm's length basis.

**20. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,817 (2023 - £10,545). Contributions totalling £2,445 (2023 - £2,393) were payable at the balance sheet date and included in creditors.

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Endowment funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	552,516	-	-	<b>552,516</b>
Fixed asset investments	1,757,388	-	300,000	<b>2,057,388</b>
Current assets	34,393	45,414	-	<b>79,807</b>
Creditors due within one year	(43,872)	-	-	<b>(43,872)</b>
<b>Total</b>	<u>2,300,425</u>	<u>45,414</u>	<u>300,000</u>	<u><b>2,645,839</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	602,322	-	-	602,322
Fixed asset investments	1,888,907	-	300,000	2,188,907
Current assets	(4,495)	55,104	-	50,609
Creditors due within one year	(63,902)	-	-	(63,902)
<b>Total</b>	<u>2,422,832</u>	<u>55,104</u>	<u>300,000</u>	<u>2,777,936</u>

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**THE DOCKLAND SETTLEMENTS**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	£	£
Net expenditure for the period (as per Statement of Financial Activities)	<b>(132,097)</b>	<b>(301,523)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>49,806</b>	34,445
Losses on investments	<b>(99,759)</b>	185,302
Interest received	<b>(25,342)</b>	(68,495)
Interest paid	-	(1)
(Increase)/Decrease in debtors	<b>1,073</b>	(6,103)
Increase/(Decrease) in creditors	<b>(20,030)</b>	(18,103)
<b>Net cash used in operating activities</b>	<b>(226,349)</b>	<b>(174,478)</b>

**23. Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	£	£
Cash in hand	<b>60,265</b>	29,994

**24. Analysis of changes in net debt**

	<b>At 1 April 2023</b>	<b>Cash flows</b>		<b>At 31 March 2024</b>
	£	£		£
Cash at bank and in hand	<b>29,994</b>	<b>30,271</b>		<b>60,265</b>