

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Index

Page 1

Page 2

Page 3

Page 4

Page 5

Page 6

Page 7

Page 8

Page 9

Annual Report and Statement of Accounts

For the year ended 31 December 2022

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Charity Registration 305954

Company Registration 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Index

Page 1	Contents
Page 2	Legal and Administrative Information
Page 3	Statement of Trustees Responsibilities
Page 4	Independent Examiners Report to the Trustees
Pages 5 - 6	Trustees Report
Page 7	Statement Of Financial Affairs
Page 8	Balance Sheet
Pages 9-11	Notes to the Financial Statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Charity Number	305954
Company Registration Number	713487 (England and Wales)
Start of Financial Year	1st January 2022
End of Financial Year	31st December 2022
Trustees	Mrs ES Burt Mr N Downey Mr GM Knowles (secretary) Mrs C Knowles Rev Dr DG Howling (Chair) Ms M Whitchurch
Governing Instrument	Memorandum and Articles of Association adopted 5th September 2016
Registered Address and Correspondence Address	1 Riverside Cottages Riverside Upper Beeding West Sussex BN44 3HW
Primary Bankers	National Westminster Bank Plc 5 Broadwater Bank East Worthing West Sussex BN14 9AB
Solicitors	Rosemary Hensby 20 Mulberry Lane Goring-By-Sea Worthing West Sussex BN12 4NS
Independent Examiner	Mr P Kirkbride 23 Thatchers Close Horsham RH12 5TL

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report to the
Trustees**

I report on the accounts of the Trust for the year ended 31st December 2022 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the accounts (under section 145 of the Charities Act)
- > to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - > proper accounting records are kept (in accordance with section 130 of the Charities Act and with section 386 of the Companies Act 2006)
 - > accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act and Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 Thatchers Close
Horsham
RH12 5TL

Mr P Kirkbride


29/3/23

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees Responsibilities

The Trustees, who are directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for preparing the Trustees Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- > select suitable accounting policies and then apply them consistently.
- > observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- > make judgements and estimates that are reasonable and prudent; and
- > prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Baptist Youth Rendezvous Limited was founded on the 23rd of January 1962 by Sir Herbert Janes. This made 2022 the 60th anniversary of the founding of Green Hills Christian Trust. Sir Herbert's vision was "to provide facilities for spiritual, social and physical recreation and training of young people in Christian Leadership for citizenship and Christian and social service." To this end a building was purchased in Lansdowne Road, Worthing, named 'Green Hills' and operated as a youth conference centre until the late 1980's.

Baptist Youth Rendezvous Limited was renamed Green Hills Christian Trust Limited on the 2nd of February 1987 following the sale of the conference centre. The Trust's objectives remained the same, but the emphasis was switched from providing facilities to the provision of financial support by way of grants for the Christian education and training of young people. The Trust's records show that between 1987 and 2022, Green Hills has donated over £517,000 to charities, organisations and individuals working towards the goals envisaged by Sir Herbert.

To celebrate the 60th anniversary of Green Hills, an event was organised to highlight some of the many different charities that have been supported by the Trust over the years. This was held on 12th September and attended by representatives of ten different organisations supporting children and youth work. A representative from each charity was invited to briefly present how their work had benefitted from grants received from Green Hills. The presenters represented a diverse group of people and organisations each engaging with young people in different ways in accordance with the aims of the Trust. It was gratifying to see how Sir Herbert's original vision was still being realised 60 years later. The event also enjoyed a talk from Mr. Paul Young, the founder and CEO of 'Off the Fence-Brighton'.

Over the past year Green Hills has been able to support a further 25 individuals and organisations through the distribution of micro grants. During 2022 we were pleased to be able to allocate £22,500 to support and encourage work amongst children and young people. In addition, £600 was given to each charity represented at the 60th Anniversary celebration evening, amounting to a further £6,000. We praise God that yet again we have not had to turn anyone away due to lack of funds and we are committed to ensure that this continues to be the case.

Since the majority of Green Hills' assets are invested in property and we take our responsibilities as a landlord seriously, we continue to focus on the management of these properties. This is not only to the benefit of our tenants but also ensures that our investments are adequately protected and that the Trust has a steady and reliable income. The directors have authorised Leaders in the day-to-day management of the properties and tenancies.

During the course of 2022 the directors authorised work to ensure that the properties were well maintained. This included repaving the areas to the front and sides of Queens Court, an improvement which was very well received by the tenants, and numerous other minor improvements.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Unfortunately, not all of our tenants have been respectful, and the directors felt that they could not extend the lease of a particularly troublesome tenant at Queens Court. We have also had a recurring issue with damp in one of the flats. The directors take this very seriously and every effort has been made to deal with it.

During 2022 the directors examined the lease of Flat 4 St Andrews which had an unexpired term of approximately 66 years as at July 2021. As Green Hills Christian Trust has been the registered owner of the property for more than two years, the trust has a legal right under the 1993 Leasehold Reform Housing & Urban Development Act to a statutory lease extension. To protect the market value of the flat the directors authorised a one-off payment to add an additional 90-year term on top of the existing unexpired term. This was completed in 2022 at a cost of £21,572 including all fees.

Whilst there have been no major changes to the property and investment portfolio from which we derive our income, we have worked hard to ensure that our current investments will continue to provide the best possible revenue stream. The directors feel that our current portfolio not only safeguards the underlying capital value of the company's assets, but also provides us with a reliable return from these assets. However, we recognise that from time to time a more thorough review needs to be conducted to ensure the ongoing viability of the Trust. The directors have undertaken to conduct such a review in 2023.

The Trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. I would like to acknowledge and thank them for their dedication, commitment, and hard work over the past year.

Thank you for your continuing and prayerful support.

Rev Dr DG
Howling Chair



GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Charity Number 1106290
Company Registration 00713487 (England and Wales)
BALANCE SHEET
Year ending 31 December 2022

	Notes	Unrestricted	restricted	2022 Total	2021 Total
Fixed Assets					
Investments	11	830,907	-	830,907	882,211
Current Assets					
Debtors	8				
Cash at Bank		518	360	878	21,097
Total Current Assets		518	360	878	21,097
Less Creditors falling due	9	400		400	400
Net Current Assets		118	360	478	20,697
total Assets less Current Liabilities		831,025	360	831,385	902,908
Funds of the Charity					
general Funds		511,776		511,776	537,359
Re- evaluation Reserve		319,249		319,249	354,693
Maintenance Fund	10		360	360	10,856
Total Funds		831,025	360	831,385	902,908

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of The Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of The Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of The Act.

These accounts were approved by the Board on 19th May 2022


Trustee **REV DR D G HOWLING**


Trustee **MS M WHITCHURCH**

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	restricted	2022 Total £	2021 Total £
Incoming Resources from Generated fund					
Donations					
Investment Income	2	42,232		42,232	31,450
Maintenance Fund			1,200	1,200	11,016
Total Incoming Resources		<u>42,232</u>	<u>1,200</u>	<u>43,432</u>	<u>42,466</u>
Expenditure on:					
charitable Activities:	3				
Christian Education and Training of young people	3,4	36,350		36,350	11,938
Operating Costs	5	39,826	13,238	53,064	36,345
Total Resources Expended		<u>76,176</u>	<u>13,238</u>	<u>89,414</u>	<u>48,283</u>
Net Incoming/(Outgoing) Resources		(33,944)	(12,038)	(45,982)	(5,817)
Other Recognised Gains and (Losses)					
Gains (Losses) on Investment assets		(25,541)		(25,541)	27,424
Current Year Net Movement in Funds		<u>(59,485)</u>	<u>(12,038)</u>	<u>(71,523)</u>	<u>21,607</u>
Transfer between Funds			(1,542)	1,542	
Total Funds Balance 1 January 2022		892,052	10,856	902,908	881,301
Total Funds Balance 31 December 2022		<u>831,025</u>	<u>360</u>	<u>831,385</u>	<u>902,908</u>

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and/or losses other than those passing through the statement of financial activities.

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Affairs.

Realised investment gains and losses represent the difference between the market value of

the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on the revaluation at year end.

The investment property held by the trust is stated at its open market value at 2nd December 2018, and has not subsequently been revalued. This treatment is not in accordance with Statement of Accounting Practice Number 19. The trustees consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained but are of the opinion that the open market value is in excess of the balance sheet amount.

1.5 Taxation

The trust is a registered charity and is exempt from corporation tax as all its income is applied for charitable purposes.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted	restricted	2022 Total £	2021 Total £
2. Investment Income					
Rental Income		36,442		36,442	25,783
Dividends Received		5,736		5,736	5,663
Interest Received		54		54	4
Total	1a	42,232		42,232	31,450
		Grant Funding	Other Costs	Total 2022	Total 2021
3. Total Resources Expended		£	£	£	£
Charitable Activities - Christian Education and Training of Young People					
Grant Funding Activities	4	36,350		36,350	11,938
Operating costs	5	39,826	13,238	53,064	36,345
Total	1b	76,176	13,238	89,414	48,283
4. Grants Paid To		Institutions	Individuals	total	Total
		£	£	£	£
total Paid	3	36,100	250	36,350	11,938
Number of Grants		41	1	42	11
		Maximum received by any one organisation		1,250	1,278
5. Operating Costs		Unrestricted	restricted	Total 2022 £	Total 2021 £
Lease extension fees		21,572		21,572	
Managing agents commission		5,111		5,111	2,475
Insurance		1,033		1,033	911
Repairs		11,183	13,238	24,421	31,876
Accountancy		400		400	400
Reserve fund		460		460	
Sundry Expenses		67		67	683
Total		39,826	13,238	53,064	36,345
6. Trustees	None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than incurred as agents for the company.				
7. Employees	There were no employees during the year				
8 debtors and Prepayments				£ 2022	£ 2021
None				-	-

GREEN HILLS CHRISTIAN TRUST LIMITED
 (A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	£
9. Creditors, Accruals and Deferred Income	2022	2021
Audit fee	400	400

As per note 1.3 above grants are charged to the accounts when they are made
 Grants to the amount of £7,500 agreed in 2021 were paid in January 2022 and consequently appear in the 2022 accounts.

10. Restricted Funds

Monies for the Management of Queens Court are held in the Restricted Fund.

11. Fixed Asset Investments

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
Market Value at 1st January 2022	640,000	219,903	22,308	882,211
Acquisitions at cost	-	-	5,737	5,737
Disposals	-	-5,000	-26,500	-31,500
Change in value in the year	-	-25,541	-	-25,541
Market value at 31st December 2022	640,000	189,362	1,545	830,907
Historical Cost				
At 31st December 2022	290,210	189,362	1,545	481,117
At 31st December 2021	290,210	215,000	22,308	527,518

The investment property was professionally revalued on 2nd December 2018