

Charity Registration No: 305954

Company Registration No. 00713487 (England and Wales)

**GREEN HILLS CHRISTIAN TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Bristow Still**

*Chartered Accountants*

39 Sackville Road

HOVE

East Sussex

BN3 3WD

**GREEN HILLS CHRISTIAN TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mr G M Knowles Mrs M A Whitchurch Mrs C Knowles Mr D G Howling Mr N Doney Mrs E S Burt
<b>Secretary</b>	Mr G M Knowles
<b>Charity number</b>	305954
<b>Company number</b>	00713487
<b>Principal address</b>	1 Riverside Cottages Riverside, Upper Beeding West Sussex BN44 3HW
<b>Registered office</b>	39 Sackville Road Hove East Sussex BN3 3WD
<b>Independent examiner</b>	Mr D Still FCA Bristow Still 39 Sackville Road Hove East Sussex BN3 3WD
<b>Bankers</b>	National Westminster Bank Plc 5 Broadwater Street East Worthing West Sussex BN14 9AB
<b>Solicitors</b>	Rosemary E Hensby 20 Mulberry Lane, Goring by Sea Worthing West Sussex BN12 4NS

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and accounts for the year ended 31 December 2020.

The legal and administrative information together with the statement of trustees' responsibilities on page 3 form part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association which were adopted on 5 September 2016 applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

The charity's objects are for the public benefit and are restricted to the following.

To advance the kingdom of Jesus Christ among young people including but not by way of limitation through the provision of financial support by way of grants for the Christian education and training of young people and their leaders and the facilitation of the spiritual, social and physical recreation, development and training of young people in Christian leadership for citizenship and Christian and social service.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr G M Knowles  
Mrs M A Whitchurch  
Mrs C Knowles  
Mr D G Howling  
Mr N Doney  
Mrs E S Burt

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of winding up.

The charity is managed by a board of trustees who meet frequently to determine policy, to consider applications for grants and to deal with other administrative matters arising. The trust depends wholly on the services of unpaid volunteers for its administration.

Prospective trustees are approached to act as trustees due to their connection with the church and are made aware of their responsibilities as trustees and members. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

All investments held by the trust have been acquired in accordance with powers available to the trustees.

As part of the annual reporting process the trustees have identified the major risks to which the trust is exposed, have reviewed these, and ensured that systems have been established to mitigate those risks. The trustees are aware of the risks of holding stock exchange investments in the charity's portfolio, but the risks are justified because of the historical fact that over the long term such investments are likely to maintain at least their real value.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Objectives and activities**

The trust's capital is mainly held in investments to provide an income from which grants are made to organisations active in Christian youth work. There has been no change in these during the year. The trust has continued its policy of distributing a portion of its income as grants, as mentioned, and of retaining the remainder to maintain the value in real terms of its capital base.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trust makes grants with regard to the current year's income. It does not usually agree to a series of payments to any one beneficiary. It is not the trust's policy to grant more than the current year's income.

**Achievements and performance**

Total expenditure exceeded income in the year by £3,723 (2019 excess of income of £1,826).

**Financial review**

The trustees are satisfied with the surplus achieved for the year, and anticipate that the trust will have resources available for distribution to worthy causes in the forthcoming year.

It is the policy of the trust to retain sufficient reserves to support their assets which enable the grant levels to be maintained. This is justified by the need to generate income indefinitely to fulfil the charity's objectives.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of trustees.



Mr D G Howling  
Trustee  
19 April 2021.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are directors of Green Hills Christian Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare account for each financial year which gives a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**

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**TO THE TRUSTEES OF GREEN HILLS CHRISTIAN TRUST LIMITED**

I report on the accounts of the trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011, (The Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not produce all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep in accounting records in accordance with section 386 of the Companies Act 2006 and;
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr D R Still FCA**  
Bristow Still  
39 Sackville Road  
Hove, East Sussex  
BN3 3WD

19 April 2021.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Incoming resources</b>			
Incoming resources from generated funds			
Donations		0	0
Investment income	2	31,748	34,095
		<u>31,748</u>	<u>34,095</u>
<b>Resources expended</b>			
Charitable activities			
Christian education and training of young people		17,397	22,300
Operating costs		18,074	9,969
<b>Total resources expended</b>	3	<u>35,471</u>	<u>32,269</u>
<b>Net incoming resources</b>		-3,723	1,826
<b>Other recognised gains and losses</b>			
Gains on investment assets		11,619	27,459
Net movement in funds		7,896	29,285
Fund balances at 1 January 2020		873,405	844,120
<b>Fund balances at 31 December 2020</b>		<u>881,301</u>	<u>873,405</u>

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the statement of financial activities

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Total income	31,748	34,095
Total expenditure from income funds	35,471	32,269
<b>Net income for the year</b>	<b>-3,723</b>	<b>1,826</b>

The summary income and expenditure account is derived from the statement of financial activities on page 5 which, together with the notes on pages 8 to 11, provides full information on the movements during the year on all funds of the charity.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Investments	8	874,125	866,954
<b>Current assets</b>			
Debtors		2,080	3,745
Cash at bank and in hand		5,396	2,970
		<u>7,476</u>	<u>6,715</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>300</u>	<u>264</u>
<b>Net current liabilities</b>		<u>7,176</u>	<u>6,451</u>
<b>Total assets less current liabilities</b>		<u><u>881,301</u></u>	<u><u>873,405</u></u>
<b>Income funds</b>			
Unrestricted income funds		424,033	427,756
Revaluation reserve		457,268	445,649
		<u>881,301</u>	<u>873,405</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 19 April 2021.

D G Howling  
Trustee

M A Whitechurch  
Trustee




## **1 Accounting policies**

### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

### **1.2 Incoming resources**

Investment income is accounted for in the period in which the charity is entitled to receipt.

### **1.3 Resources expended**

Grants made in pursuit of the trust's objectives are charged in the accounts when the payments are made. All other expenses are provided for on an accruals basis.

### **1.4 Investments**

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Realised investment gains and losses represent the difference between the market value of the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on revaluation at the year end.

The investment property held by the company is stated at its open market value at 2 December 2018, but has not subsequently been revalued. This treatment is not in accordance with Statement of Standard Accounting Practice Number 19. The directors consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained, but are of the opinion that the open market value is in excess of the balance sheet amount.

In accordance with the provisions of Statement of Standard Accounting Practice Number 19 relating to Investment Properties, no depreciation has been provided on the properties. This treatment has been adopted in the interest of giving a true and fair view, which overrides the otherwise specific requirements of the Companies Act 1985 to provide depreciation on fixed assets with a limited useful life.

### **1.5 Taxation**

The company is a registered charity and is exempt from corporation tax as all of its income is applied for charitable purposes.

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>2</b>	<b>Investment income</b>	2020	2019
		£	£
	Rental income	26,080	28,356
	Dividends received	5,552	5,441
	Interest receivable	116	298
		31,748	34,095

<b>3</b>	<b>Total resources expended</b>	Grant funding	Other costs	Total 2020	Total 2019
		£	£	£	£
	<b>Charitable activities</b>				
	Christian education and training of young people				
	Grant funding of activities	17,397		17,397	22,300
	Operating costs		18,074	18,074	9,969
		17,397	18,074	35,471	32,269

An analysis of governance costs is shown in note 5.

<b>4</b>	<b>Grants payable</b>	Grants to institutions	Grants to individuals	Total 2020	Total 2019
		£	£	£	£
	Total payable	17,147	250	17,397	22,300
	Number of grants	19	1	20	27

No organisation received grants over £1,250.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
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**NOTES TO THE ACCOUNTS (CONTINUED)**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

5	<b>Operating costs</b>	2020	2019
		£	£
	Managing agents commission	2,573	2,836
	Insurance	624	757
	Repairs	14,499	5,999
	Accountancy	300	264
	Sundry expenses	78	113
		<u>18,074</u>	<u>9,969</u>

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than those incurred as agents for the company.

**7 Employees**

There were no employees during the year.

**GREEN HILLS CHRISTIAN TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8 Fixed asset investments**

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
		22,213.19		
		Income Shares		
	£	£	£	£
Market value at 1 January 2020	640,000	180,860	46,094	866,954
Acquisitions at cost			5,552	5,552
Disposals			-10,000	-10,000
Change in value in the year		11,619		11,619
<b>Market value at 31 December 2020</b>	<b>640,000</b>	<b>192,479</b>	<b>41,646</b>	<b>874,125</b>
Historical cost				
At 31 December 2020	290,210	215,000	41,646	546,856
At 31 December 2019	290,210	215,000	46,094	551,304

The investment property was professionally revalued on 2 December 2018.

**9 Debtors: amounts falling due within one year**

	2020	2019
	£	£
Rent receivable	2,080	3,745

**10 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Accruals	300	264