

Notes to Accompany Financial Statement for 1st Fetcham Scout Group year ended 31st March 2024



Overview

'Business as usual' is the headline for this year. Unsurprisingly our day to day running costs have continued to rise, but membership and participation in group events remains strong. Bank interest rates have started to turn in our favour and the structure of the groups finances have shifted so we now hold as much money as possible in interest bearing accounts. As such we are no longer separating out funds for the rebuild of the HQ rather putting all excess funds into 'Gold' savings accounts and shifting money back into current accounts when it is needed.

Headline Numbers

As at 31st March 2023 total Group Assets were £298966.07. This is made up of the minibus valued at £5.5k, £7.7K in current accounts and cash across the group and £285.7K in our Saving accounts. The group current account shows a surplus of £8834, compared with a surplus of £9197 for the previous year.

This is due to a variety of factors, the most significant of which are –

- During 2023-24 fund raising continued, we received £4k for volunteering hours from Alison Waites employer, £5k donation from a grandparent and various small donations made by individuals and groups making use of the hut. Other fund raising events include the Fetcham Festival which raised £6K, and participation running stalls a various local events. Festival takings were down on the previous year mainly due to extremely high temperatures on the day keeping turnout lower than usual. We also raised £805 by hiring out our tents and equipment.
- Overall subs income is up slightly on last year, £14k vs £13.4k in 2022-23.
- Transport costs remain high with more maintenance needed for the minibus. Plus we have shown further depreciation of £500 on the minibus.
- Utilities cost are now catching up with the increases seen across the market as our fixed deals came to an end in September 23. Costs will no doubt increase again when we see a full year at the full rates next year. There was also significant remedial work done on the concrete piers in the hut so maintenance costs for the year jumped from £2.6K to £5.4K.

Section Accounts

Thanks again to the Treasurers for the sections who have kept their accounts in good order during the year. One item of note –

- Cannons Shooting Club accounts have now folded into the new Scouts CAF Bank accounts.

As at Year End the sections held funds as follows –

- Beavers £1002
- Cubs £3602
- Scouts £5111

Jill Jackson

Treasurer

1st Fetcham Scouts Group

1st Fetcham Scout Group

Financial Statements for the year ended

31 March 2024

Registered Charity Number 305773



	This year 2023-24	Last year 2022-23		This year 2023-24	Last year 2022-23
Receipts			Payments		
Subscriptions			Premises		
Subscriptions	13941.00	13416.00	Rent / Rates	645.20	750.00
Less disbursement to Sections	(269.98)	0.00	Maintenance	5391.66	2670.46
Less Capitation	(8142.00)	(8140.00)	Utilities	2056.08	1410.22
	<u>5529.02</u>	<u>5276.00</u>	Insurance	1535.07	1362.66
Meetings & Activities			Meetings & Activities		
Camp	12036.00	10617.50	Camps	10220.40	8977.69
Other Activities	2149.30	2441.00	Other Activities	2843.94	3204.65
Uniform/Badges	564.50	380.00	Uniform/Badges	1634.88	2959.80
			Equipment	3000.63	2791.90
Other Income			Admin & Other Expenses		
Fund Raising Events	9721.46	10356.03	Fund raising costs	3347.85	2995.73
Hall & Equipment Hire	805.00	765.00	Transport	2594.13	1862.29
Grants & Donations	11080.36	6807.21	Donations made	278.88	30.00
Gift Aid	254.04	0.00	Postage/Stationary	436.07	15.55
Interest received	2018.38	395.23	Bank charges/interest paid	270.00	288.00
Miscellaeous income	0.00	0.00	Miscellaeous	611.33	1371.15
			Depreciation on Assets	500.00	2000.00
Total Receipts	44158.06	37037.97	Total Payments	35366.12	32690.10
Total Receipts less Total Payments (Surplus/Deficit for the year)	8791.94	4347.87			

Initials: Chair *JS*
Date: 31/03/2024

Initials: Treasurer *JD*
Date: 31/03/24

Initials: Examiner *VG*
Date: 31.03.24

1st Fetcham Scout Group

Financial Statements for the year ended

31 March 2024



Registered Charity Number 305773

Statement of Assets and Liabilities

Assets Carried forward from previous year

	This year 2023-24	Last year 2022-23
Non-Current Assets	6000.00	6000.00
General Reserves	284174.13	36373.86
HQ restricted Fund b'fwd		243452.40
Total Reserves b'fwd	290174.13	285826.26
Surplus/Deficit for the year	8791.94	4347.87
	298966.07	290174.13

Represented by Assets	Closing Balance 31/03/2024	Opening Balance 01/04/2023
-----------------------	-------------------------------	-------------------------------

Minibus	5500.00	6000.00
---------	---------	---------

Monetary Assets	Closing Balance	Opening Balance
-----------------	-----------------	-----------------

Scout Assoc Short Term Investment	0.00	5965.17
Group CAF Bank No 1	2304.47	19350.60
Group CAF Bank No 2	150.23	248200.88
Group CAF Gold Savings a/s	281085.61	0.00
Buckets Beavers	210.14	210.14
Beavers CAF	1001.76	2472.60
Beavers GAF Gold Savings	0.00	0.00
Cubs CAF	2102.14	2225.98
Cubs CAF Gold Savings	1500.00	0.00
Scouts Barclays	0.00	4853.36
Scouts CAF	1967.16	0.00
Scouts CAF Gold Savings	3014.38	0.00
Shooting	0.00	653.33
Cash In Hand	130.18	242.07
	293466.07	284174.13

Total Assets less liabilities	298966.07	290174.13
-------------------------------	------------------	------------------

Approval by the Trustees

The above receipts and payments account and statement of assets and liabilities were approved by the Trustees on 23rd September 2021 and signed on their behalf by

Chair Person

Name J Southwood
 Address 103 COBHAM ROAD
 Post Code KT22 9HX

Treasurer

Name JILL JACKSON
 Address 46 KESLICK ROAD
BOOKHAM
 Post Code KT23 4BH

Signed [Signature] Date 3/10/24
 I have seen the bank statements and confirm the balances

Signed [Signature] Date 3/10/24

Initials: Examiner VG

Date: 3.10.24

1st Fetcham Scout Group

Financial Statements for the year ended

31 March 2024

Registered Charity Number 305773

Independent Examiner

Name VINEN GRANT

Address

Post Code 57 STRATHCONA AVENUE KT23 4HR

Basis of Independent Examiner's statement

My examination was carried out under section 145 of the Charities Act 2011, in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*)

* Please delete the words in the brackets if an unqualified report is applicable.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charitihave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Comments: (if a qualified report or feedback if not)

Signed V. E. Grant Date 3.10.24

