

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Ipswich Scout District Liason Committee

Ipswich Scout District Liason Committee

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for the Year Ended 31 December 2023**

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Ipswich Scout District Liason Committee

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the charity is to provide training and recreation for members of the Ipswich scout districts. The site is also available to all members of the scouting movement and other organisations and schools, including the disabled.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Hallowtree has had its best year on turnover, with a total income of £106,379 compared with £83,774 for the previous year.

Total income, including the gang show and interest, was £123,871 and total expenditure, including gang show and depreciation, was £102,186, leaving a surplus for the year of £21,685 compared with a deficit in the previous year of £35,100.

Our bank balances at the end of the year, including the Gang Show and the reserve of £50,000, stood at £212,544 an increase from the previous year of £39,009.

FINANCIAL REVIEW

Principal funding sources

The principal funding is from hire charges for the use of the site and facilities.

Reserves policy

The trustees will maintain sufficient reserves on general fund to maintain the site for at least one year in case of difficulties.

Other funds are set up to provide finance for the continuing improvement to site buildings and amenities.

FUTURE PLANS

The trustees are always looking for new ways to improve the site and raise the necessary funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305661

Principal address

Hallowtree Scout Camp Site
Nacton
Ipswich
Suffolk
IP10 0JP

Trustees

G J L Parker (deceased 11.5.24)

M R Agar (resigned 6.7.23)

M Raffe (appointed 6.7.23)

M Pearson (appointed 11.5.24)

Ipswich Scout District Liason Committee

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

M K Howes FCCA ACA
Knights Lowe Ltd
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Approved by order of the board of trustees on 3 July 2024 and signed on its behalf by:

M Raffe - Trustee

**Independent Examiner's Report to the Trustees of
Ipswich Scout District Liason Committee**

Independent examiner's report to the trustees of Ipswich Scout District Liason Committee

I report to the charity trustees on my examination of the accounts of Ipswich Scout District Liason Committee (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M K Howes FCCA ACA

Knights Lowe Ltd
Crane Court
302 London Road
Ipswich
IP2 0AJ

15 July 2024

Ipswich Scout District Liason Committee

Statement of Financial Activities
for the Year Ended 31 December 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME FROM			
Charitable activities		120,943	97,502
Investment income	2	<u>2,928</u>	<u>1,098</u>
Total		<u>123,871</u>	<u>98,600</u>
EXPENDITURE ON			
Charitable activities		102,186	133,700
		<hr/>	<hr/>
Net gains on investments		<u>13,111</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		34,796	(35,100)
RECONCILIATION OF FUNDS			
Total funds brought forward		449,840	484,940
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>484,636</u>	<u>449,840</u>

The notes form part of these financial statements

Ipswich Scout District Liason Committee

Statement of Financial Position
31 December 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	5	253,491	275,002
CURRENT ASSETS			
Debtors	6	9,065	8,124
Investments	7	17,424	4,313
Cash at bank		<u>212,544</u>	<u>173,535</u>
		239,033	185,972
CREDITORS			
Amounts falling due within one year	8	(7,888)	(11,134)
		<u>231,145</u>	<u>174,838</u>
NET CURRENT ASSETS			
		484,636	449,840
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>484,636</u>	<u>449,840</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		<u>484,636</u>	<u>449,840</u>
TOTAL FUNDS		<u>484,636</u>	<u>449,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2024 and were signed on its behalf by:

M Raffe - Trustee

M Pearson - Trustee

The notes form part of these financial statements

Ipswich Scout District Liason Committee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 5% on cost, 4% on cost and 2% straight line on buildings

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,928</u>	<u>1,098</u>

Ipswich Scout District Liason Committee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME FROM	
Charitable activities	97,502
Investment income	<u>1,098</u>
Total	<u>98,600</u>
EXPENDITURE ON	
Charitable activities	133,700
	<u> </u>
NET INCOME/(EXPENDITURE)	(35,100)
RECONCILIATION OF FUNDS	
Total funds brought forward	484,940
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>449,840</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>670,712</u>	<u>52,472</u>	<u>723,184</u>
DEPRECIATION			
At 1 January 2023	<u>399,041</u>	<u>49,141</u>	<u>448,182</u>
Charge for year	<u>20,845</u>	<u>666</u>	<u>21,511</u>
At 31 December 2023	<u>419,886</u>	<u>49,807</u>	<u>469,693</u>
NET BOOK VALUE			
At 31 December 2023	<u>250,826</u>	<u>2,665</u>	<u>253,491</u>
At 31 December 2022	271,671	3,331	275,002

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Ipswich Scout District Liason Committee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other debtors	<u>9,065</u>	<u>8,124</u>

7.	CURRENT ASSET INVESTMENTS	2023	2022
		£	£
	Listed investments	<u>17,424</u>	<u>4,313</u>

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other creditors	<u>7,888</u>	<u>11,134</u>

9.	MOVEMENT IN FUNDS		Net movement	Transfers between	At
		At 1.1.23	in funds	funds	31.12.23
		£	£	£	£
	Unrestricted funds				
	General fund	420,980	33,920	(3,000)	451,900
	Building Maintenance Fund	3,000	-	3,000	6,000
	Gang Show Fund	23,164	876	-	24,040
	Tree Fund	696	-	-	696
	Activities Fund	<u>2,000</u>	-	-	<u>2,000</u>
		<u>449,840</u>	<u>34,796</u>	-	<u>484,636</u>
	TOTAL FUNDS	<u>449,840</u>	<u>34,796</u>	-	<u>484,636</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,307	(88,498)	13,111	33,920
Gang Show Fund	<u>14,564</u>	<u>(13,688)</u>	-	<u>876</u>
	<u>123,871</u>	<u>(102,186)</u>	<u>13,111</u>	<u>34,796</u>
TOTAL FUNDS	<u>123,871</u>	<u>(102,186)</u>	<u>13,111</u>	<u>34,796</u>

Ipswich Scout District Liason Committee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	460,226	(36,246)	(3,000)	420,980
Building Maintenance Fund	-	-	3,000	3,000
Gang Show Fund	22,018	1,146	-	23,164
Tree Fund	696	-	-	696
Activities Fund	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
	<u>484,940</u>	<u>(35,100)</u>	<u>-</u>	<u>449,840</u>
TOTAL FUNDS	<u>484,940</u>	<u>(35,100)</u>	<u>-</u>	<u>449,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,872	(121,118)	(36,246)
Gang Show Fund	<u>13,728</u>	<u>(12,582)</u>	<u>1,146</u>
	<u>98,600</u>	<u>(133,700)</u>	<u>(35,100)</u>
TOTAL FUNDS	<u>98,600</u>	<u>(133,700)</u>	<u>(35,100)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	460,226	(2,326)	(6,000)	451,900
Building Maintenance Fund	-	-	6,000	6,000
Gang Show Fund	22,018	2,022	-	24,040
Tree Fund	696	-	-	696
Activities Fund	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
	<u>484,940</u>	<u>(304)</u>	<u>-</u>	<u>484,636</u>
TOTAL FUNDS	<u>484,940</u>	<u>(304)</u>	<u>-</u>	<u>484,636</u>

Ipswich Scout District Liason Committee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	194,179	(209,616)	13,111	(2,326)
Gang Show Fund	<u>28,292</u>	<u>(26,270)</u>	<u>-</u>	<u>2,022</u>
	<u>222,471</u>	<u>(235,886)</u>	<u>13,111</u>	<u>(304)</u>
TOTAL FUNDS	<u><u>222,471</u></u>	<u><u>(235,886)</u></u>	<u><u>13,111</u></u>	<u><u>(304)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Ipswich Scout District Liason Committee

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME		
Contributions for use of facilities	106,379	83,774
Gang show income	<u>14,564</u>	<u>13,728</u>
	120,943	97,502
Investment income		
Deposit account interest	<u>2,928</u>	<u>1,098</u>
Total incoming resources	123,871	98,600
EXPENDITURE		
Raising donations and legacies		
Rates and water	2,788	3,210
Insurance	8,652	7,997
Light and heat	28,017	16,130
Telephone	409	711
Postage and stationery	-	106
Sundries	1,284	574
Repairs and Maintenance	25,837	70,712
Gang Show Expenses	13,688	12,582
Depreciation of tangible fixed assets	<u>21,511</u>	<u>21,678</u>
	<u>102,186</u>	<u>133,700</u>
Total resources expended	<u>102,186</u>	<u>133,700</u>
Net income/(expenditure)	<u>21,685</u>	<u>(35,100)</u>

This page does not form part of the statutory financial statements