

**Report of the Trustees and
Unaudited Financial Statements**

**For the year ended
31 March 2023**

**for
Somerset County Scout Council**

Somerset County Scout Council

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Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The values of Scouting

As Scouts we are guided by these values:

Integrity – We act with integrity: we are honest, trustworthy and loyal.

Respect – We have self respect and respect for others.

Care – we support others and take care of the work in which we live.

Belief – we explore our faiths, beliefs and attitudes.

Co-operation – We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting; and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise.

Public Benefit

The Somerset County Scout Council meets the Charity Commission's public benefit criteria under both the advancement of education and advancement of citizenship or community development headings. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

County Commissioner's Report

As we headed into this new year, we saw Scouting in Somerset continue to recover and return to its pre pandemic face to face activities. Both our volunteers and youth members gently returning to their regular weekly meetings, activities days out and camps. The impact of the pandemic becoming very clear in all our membership and showing how important our programme of shared learning, team work and friendships is. Each of our Somerset Scouting districts delivering plans for section focussed camps and days out to support our scouting programme across the county for which I am very grateful for everyone's energy and enthusiasm.

The annual January 2023 membership count demonstrated Somerset's numbers recovering well as our membership numbers showed a steady picture of growth within our scout groups with a 5% increase in our overall membership showing the steady return to face to face scouting during 2022 being welcomed by our communities with members wanting to join and creating a challenge of how to provide scouting to everyone who wants to join.

Squirrel scouting, launched in 2021, continued to grow in Somerset with a further growth to 15 Drey's now working with this younger age group, The groups where squirrels have been introduced benefitting from this young energy.

2022 also permitted the return of planning for international adventures and so we were able to return to our plans for a Somerset unit to visit and volunteer with schools in Nakuru, Kenya in 2023 alongside a Somerset contingent to the World Scout jamboree in Korea.

In May 2022 the Scout Association shared its plans for ongoing transformation of Scouting at its Manchester Basecamp event – our groups and Trustee Boards now working hard to make themselves ready for changes to the structures of our teams, adult membership system, adult training programme and Trustee Boards. Also came a drive for ensuring our Somerset volunteers are compliant with their core mandated training for Safety and Safeguarding. Somerset has also invested in face to face first aid training for its youth facing volunteer roles.

Yet again this has not been a typical normal year yet each one of our volunteers has risen to the challenge and continued to find creative ways to work with our membership. I am in awe of their dedication and skill and very grateful for all their time and energy, I thank everyone who has supported Somerset's Scouting.

Dawn Wilson

County Commissioner Somerset Scouts

FINANCIAL REVIEW

Financial position

Treasurer's Report

The financial year was the first full year free of restrictions on activities imposed because of the COVID-19 pandemic.

The Scout Council's main source of income derives from a membership charge levied on each young person in the County who is a member. Such fees have begun a strong recovery from pandemic levels, and have been helped by the suspension of a supportive rebate on fees that the Scout Council offered in the past two years; and members in a newly-launched "Squirrels" category for 4-to-6 year olds, who paid membership fees for the first time in the last financial year.

In total the Scout Council's net membership income was £8,419 (19%) up on 2022; and the total income, boosted a return to full activities and by the Scout Council adopting the management of the Horner Woods Campsite increased to £78,465, an increase of 44% on 2022.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2023

Expenditure over the year increased to £94,101 (2022: £51,657). The largest increases arose from the resumption of First Aid Training following a suspension over the pandemic period; donations to County members attending the World Scout Jamboree and Project Kenya events; maintenance costs for Horner Woods; and enhanced participation in the "Three Counties" Scouting development initiative.

Overall the Scout Council recorded a deficit on 2023 activities of £15,572, compared to a surplus in the previous year of £5,064.

Investment policy

The County Scout Council adopts a low-risk strategy to the investment of its funds. Most funds are held in cash using only mainstream banks and savings institutions. Such equity investment as there is uses established and conservative financial platforms.

The County Scout Council's Executive/Board of Trustees regularly monitors the level of bank balances and the interest rates received to ensure that the Council obtains the best value from its banking arrangements consistent with this low-risk approach.

Reserves policy

The policy on reserves is to hold sufficient liquid reserves to continue the activities of the Somerset County Scout Council should income and fundraising activities fall short for at least 12 months (increased during the 2022-23 financial year from 6 months, in light of the experience of the COVID-19 pandemic). At 31 March 2023, net current assets (including designated funds) stood at £96,841 (2022: £130,713). This remains consistent with the Reserves policy.

Neil Truby

County Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Somerset County Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

How the charity is constituted

Somerset County Scout Council is a trust established under its rules which are common to all Scouts.

Recruitment and appointment of new trustees

The Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
305634

Principal address

Tangier Scout & Guide Centre
Castle Street
Taunton
Somerset
TA1 4AS

Officers

President Annie Maws

Vice Presidents Bruce Poole
Gareth Davies
Margery Williams
Elizabeth Gass
Shaun Dale (resigned September 2022)

Trustees

Ex-officio Members

Adrian Ashford County Chair
Dawn Wilson County Commissioner (appointed September 22)
Liz Henderson County Commissioner (resigned September 22)
Abigail Dare County Youth Commissioner
Neil Truby County Treasurer
Bruce Poole County Secretary (appointed September 2022)
Marian Scott County Secretary (resigned September 2022)

Elected Members

Simon Lacey Until 2023
Richard Marlow Until 2023
Gareth Davies Until 2024
Abbie Cook Until 2024
Lawrence Wilson From September 2022-2025
Stephen Sharp From September 2022-2025

Nominated Members

John Lewis
Lawrence Wilson
Tricia Sedgbeer (from September 2022)
Thom Hold
Marian Scott
Scarlett Atherton (from September 2022)

Independent Examiner

Sarah Twist FCA DChA
AC Mole
Stafford House
Blackbrook Park Avenue
Taunton
TA1 2PX

Bankers

Lloyds Bank plc, Taunton

The Scout Association Number

151

CUSTODIAN TRUSTEES

Scout Association Trust Corporation

The land and buildings are held in the name of the Custodian Trustees.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2023

Statement of Trustees' Responsibilities in respect of the accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the order of the board of trustees on

and signed on its behalf by:

Adrian Ashford – Trustee

Somerset County Scout Council

Independent Examiner's Report to the Trustees of Somerset County Scout Council

Independent examiner's report to the trustees of Somerset County Scout Council

I report to the charity trustees on my examination of the accounts of Somerset Count Scout Council (the Charity) for the year ended 31 March 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Sarah Twist FCA DChA
AC Mole
Stafford House
Blackbrook Park Avenue
Taunton
TA1 2PX

Date

Somerset County Scout Council

Statement of Financial Activities For the year ended 31 March 2023

	Notes	2023 Total Funds £	2022 Total Funds £
INCOME			
Donations and legacies	2	61	2,687
Charitable activities	3	76,174	50,995
Investment income	4	2,134	336
Other income		96	300
		<hr/>	<hr/>
Total Income		78,465	54,318
EXPENDITURE			
Charitable activities	5	94,101	51,657
		<hr/>	<hr/>
Total Expenditure		94,101	51,657
Net gains on investments		64	2,403
		<hr/>	<hr/>
NET (DEFICIT)/SURPLUS		(15,572)	5,064
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward		228,605	223,541
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	14	213,033	228,605
		<hr/>	<hr/>

The notes form part of these financial statements

Somerset County Scout Council

Balance Sheet As at 31 March 2023

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets	9	64,728	64,992
Investments	10	51,464	30,900
		—————	—————
		116,192	97,892
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	157,164	12,811
Investments	12	11,250	12,270
Cash at bank and in hand		330,939	297,820
		—————	—————
		499,353	322,901
CREDITORS			
Amounts falling due within one year	13	(402,512)	(192,188)
		—————	—————
NET CURRENT ASSETS		96,841	130,713
		—————	—————
TOTAL ASSETS LESS CURRENT LIABILITIES		213,033	228,605
		—————	—————
NET ASSETS		213,033	228,605
		=====	=====
FUNDS			
Unrestricted funds	14	213,033	228,605
		—————	—————
TOTAL FUNDS		213,033	228,605
		=====	=====

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Adrian Ashford – Trustee

Neil Truby – Trustee

The notes form part of these financial statements

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Somerset County Scout Council is a Trust established under the rules of the Scout Association and a registered charity in England and Wales. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) Charities SORP (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is recognised in the statement of financial activities in the period that they are received or where there is sufficient evidence that it is probable that the donation or legacy will be received.

Income from government and other grants whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

1 ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement is required and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Events will be accounted for in the year that the event actually occurs. Income received in advance will be included within deferred income and expenses incurred in advance will be included within accrued expenses.

Fixed Asset Investments

Listed investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Other investments are measured at cost and reviewed annually for impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Short leasehold	- 10% on reducing balance
Equipment, fixtures and fittings	- 10% - 20% reducing balance

Taxation

The charity is a registered charity and is therefore exempt from taxation on its income and capital gains to the extent that they are applied for charitable purposes.

VAT

The charity is not registered for VAT. All income and expenditure is stated inclusive of VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

1 ACCOUNTING POLICIES (CONTINUED)

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charges in the Statement of Financial Activities on a straight line basis over the lease term.

2 DONATIONS & LEGACIES

	2023	2022
	£	£
Donations	61	20
Government grant income: Somerset West & Taunton Council	-	2,667
	<u>61</u>	<u>2,687</u>

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

3 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Events	24,401	7,641
Membership subscriptions	184,080	153,838
Subscriptions payable to UK Scout Association *	(132,307)	(110,484)
	<u>76,174</u>	<u>50,995</u>

* Membership subscriptions are collected from Scouting Districts on behalf of the UK Scout Association.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

4 INVESTMENT INCOME

	2023	2022
	£	£
Income from UK investments	-	314
Deposit account interest	2,134	22
	<hr/>	<hr/>
	2,134	336
	<hr/> <hr/>	<hr/> <hr/>

5 CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Direct costs	92,137	49,692
Support costs	1,964	1,965
	<hr/>	<hr/>
	94,101	51,657
	<hr/> <hr/>	<hr/> <hr/>

6 INDEPENDENT EXAMINER'S REMUNERATION

	2023	2022
	£	£
Independent examiner's fee	1,964	2,000
<i>Predecessor firm</i> - Independent examiner's fee	-	(35)
	<hr/>	<hr/>
	1,964	1,965
	<hr/> <hr/>	<hr/> <hr/>

7 TRUSTEES' EXPENSES

Expenses totalling £1,348 (2022: £882) were reimbursed to 4 trustees (2022: 2) Trustees during the year.

8 KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the board of Trustees. No remuneration was paid to the key management in the year (2022: Nil).

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

9 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Restated Totals £
Cost			
At 1 April 2022	91,537	89,559	181,096
Additions	-	4,674	4,674
	-----	-----	-----
At 31 March 2023	91,537	94,233	185,770
	-----	-----	-----
Depreciation			
At 1 April 2022	44,284	69,820	114,104
Charge for year	3,669	3,269	6,938
	-----	-----	-----
At 31 March 2023	47,953	73,089	121,042
	-----	-----	-----
Net Book Value			
At 31 March 2023	43,584	21,144	64,728
	=====	=====	=====
At 31 March 2022	47,253	19,739	66,992
	=====	=====	=====

Included in cost or valuation of land and buildings is freehold land of £10,561 (2022: £10,561) which is not depreciated.

10 FIXED ASSET INVESTMENTS

Listed Investments	Market Value £
At 1 April 2022	30,900
Additions	20,500
Revaluations	64

At 31 March 2023	51,464

At 31 March 2022	30,900
	=====

There were no investment assets outside the UK.

Other investments – Tangier Scout and Guide Centre

Somerset County Scout Council have a tri-party agreement in relation to the Tangier Scout and Guide Centre, with the Scout District and the Guide divisions. Each party holds a one third share in the Centre. The share held by the Scout Council is accounted for as a fixed asset investment and recorded at cost of Nil. The results of the Tangier Scout and Guide Centre are disclosed in note 17.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	157,164	12,811
	<u>157,164</u>	<u>12,811</u>

12 CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
COIF account – held for the Tangier Scout and Guide Centre	11,250	11,250
Scout Association holding	-	1,020
	<u>11,250</u>	<u>12,270</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	4,387	6,573
Accruals and deferred income	246,323	40,060
Subscriptions in advance	140,552	134,305
Amounts owed to the Tangier Scout and Guide Centre	11,250	11,250
	<u>402,512</u>	<u>192,188</u>

Deferred income relates to income received for Project Kenya, World Scout Jamboree and the SKI24 ski trip as these events are scheduled to be held after the end of the accounting year.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

14 MOVEMENT IN FUNDS

	At 1.4.22 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31.3.23 £
Unrestricted funds						
General Fund	187,777	72,287	(86,554)	64	-	173,574
Designated – Horner Woods	40,828	6,178	(7,547)	-	-	39,459
TOTAL FUNDS	228,605	78,465	(94,101)	64	-	213,033

Comparative movement in funds, included in the above are as follows:-

	At 1.4.21 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31.3.22 £
Unrestricted funds						
General Fund	223,541	54,318	(51,657)	2,403	(40,828)	187,777
Designated – Horner Woods	-	-	-	-	40,828	40,828
TOTAL FUNDS	223,541	54,318	(51,657)	2,403	-	228,605

15 ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Current Assets £	Current Liabilities £	Total Funds at 31.3.23 £
Unrestricted funds				
General Fund	116,192	459,894	(402,512)	173,574
Designated – Horner Woods	-	39,459	-	39,459
	116,192	499,353	(402,512)	213,033

	Fixed Assets £	Current Assets £	Current Liabilities £	Total Funds at 31.3.22 £
Unrestricted funds				
General Fund	97,892	281,073	(191,188)	187,777
Designated – Horner Woods	-	41,828	(1,000)	40,828
	97,892	322,901	(192,188)	228,605

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2023

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (2022: None).

17 TANGIER SCOUT AND GUIDE CENTRE

Detailed Profit & Loss Account for the year ended 31 March 2023

	2023 £	2022 £
Income	10,191	14,087
Establishment costs	(12,304)	(9,198)
Administrative expenses	(5,689)	(5,610)
	<hr/>	<hr/>
NET (LOSS)/PROFIT	(7,802)	(721)
	<hr/>	<hr/>

Balance Sheet as at 31 March 2023

	2023 £	2022 £
Fixed assets	1	1
Current assets		
Trade debtors	1,725	1,954
Loan to Somerset County Scout Council (held in COIF account)	11,250	11,250
Cash and bank	13,004	19,214
	<hr/>	<hr/>
	25,979	32,418
Less Current liabilities		
Accruals	(1,363)	-
	<hr/>	<hr/>
NET ASSETS	24,617	32,419
	<hr/> <hr/>	<hr/> <hr/>
FINANCED BY		
CAPITAL ACCOUNT	24,617	32,419
	<hr/> <hr/>	<hr/> <hr/>

The Council has an interest in the Tangier Centre, which is included within the accounts as a fixed asset investment at cost. The above information provides the financial position of the Tangier Centre at the year end, for information purposes only.