

**Report of the Trustees and
Unaudited Financial Statements**

**For the year ended
31 March 2022**

**for
Somerset County Scout Council**

Somerset County Scout Council

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Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The values of Scouting

As Scouts we are guided by these values:

Integrity – We act with integrity: we are honest, trustworthy and loyal.

Respect – We have self respect and respect for others.

Care – we support others and take care of the work in which we live.

Belief – we explore our faiths, beliefs and attitudes.

Co-operation – We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting; and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise.

Public Benefit

The Somerset County Scout Council meets the Charity Commission's public benefit criteria under both the advancement of education and advancement of citizenship or community development headings. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

County Commissioner's Report

Despite another whole year of global upheaval and disruption, over a thousand local volunteers have continued to provide Scouting experiences in a variety of ingenious and different ways to our youth members. In addition, many more adults have provided support, leadership, administration, governance and management that keeps our activities safe, organised and progressive.

In April 2021, our media and programme teams hosted Somerset's second virtual camp of the pandemic - St George's Big Weekend. Fifty freely accessible activity videos were available on our virtual campsite (via the County website). Catering for all sections, this generated lots of excitement and activity across Somerset, but our reach was in fact global with Scouts in Australia, USA, India, Canada, Portugal taking part. During the weekend, young people and their families watched our live segments, posted comments and photos and got involved... our Facebook page had just under 12,000 engagements.

Virtual Scouting has now become part of the way we operate, and although it is not what any of our volunteers signed up for or expected, it has had additional positive outcomes.

When Scouting is being transmitted into homes on a regular basis, it becomes much more visible to parents, especially for younger sections. Many parents enjoyed getting involved as much as their children did and we are now seeing the impact of this, as a number have signed up to volunteer on a more permanent basis.

Following the significant loss in members during the first year of the pandemic, whilst face-to-face Scouting was suspended for long periods of time, the January 2022 census demonstrated our youth membership being well on the way to recovering to pre-Covid levels in each District.

A huge good news story was the launch of Squirrel Scouts for four & five year olds. This section has been popular with both young people and adults alike and by the end of the financial year (March 2022), there were ten Squirrel Dreys open across the County, being supported by a new Assistant County Commissioner (Squirrel Scouts).

The County Executive (Board of Trustees) has continued to offer robust support to local Scouting with a range of initiatives. This has included grants for groups who have struggled financially during the pandemic, developing the range of equipment available in the County stores, further financially supporting the extension of the capabilities and content of our website, in particular for training and adult support. We have doubled our financial commitment to the 'Three Counties Project', which means that more groups in Somerset will benefit from the extended range of support services being offered by our paid development officers (who are managed by the HQ Regional Services Team). With the disruptions caused by Covid, the three year time span of this project has been extended with approval from the Project Board and our co-funders (the Scout Grants Board) and the project will therefore extend into 2023.

In the late spring, the UK HQ and the Polish organisers of Eurojam 2021 (postponed from 2020 due to Covid-19) sadly made the decision to cancel the event rather than take further financial risks by postponing again. Our participating patrols from Somerset were, like everyone else, very disappointed.

Somerset County's Project Kenya 2022 was further postponed by agreement of the County Leadership team and the Executive Committee in the autumn 2021 (due to Covid-19 physical and perception risks). This will now take place during August 2023. By March 2022, approximately 60 Explorer Scouts and Network members had joined the expedition.

Somerset has formed a Unit of 27 Explorer Scouts (and 3 Leaders) who will join 40,000 Scouts from all over the globe in travelling to the World Scout Jamboree in South Korea in August 2023. Our unit will be completed by a patrol of 9 Bermudan Scouts.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

County Commissioner's Report (continued)

At the beginning of the previous financial year, only 60% of the volunteers in Somerset had up to date safety and safeguarding training on their record. By September 2021, that number had improved to 99%. Somerset moved from having one of the worst compliance figures in the UK to one of the best. This was due to the hard work, dedication and extreme patience of a small number of people who cajoled all non-compliant volunteers to complete this essential and vital training on line or via workbooks, which were sent by post. We cannot expose our youth members or ourselves to the risk of having inadequately trained volunteers.

During the pandemic it has been difficult for many of our volunteers to keep up with their First Aid training. Early in 2022, the County Executive committee agreed to fund an external First Aid provider, sourced and supported by our training team, to deliver multiple courses across the County. Our compliance figures for First Aid are therefore steadily improving, but there is more work to be done.

After each national (Covid-19) lockdown, the work involved in risk assessments to ensure delivery of Covid safe activities has been significant, and many of our volunteers have gone above and beyond their usual commitments to achieve this.

During 2021, the Scouts modified and enhanced the expectations regarding activity risk assessments. We partnered with the HQ Regional Services Team in the late spring of 2021 to provide webinars to support volunteers with these changes.

The County camp site at Horner Wood, Exmoor, is now being managed collaboratively by a small group of volunteers and the proper governance of this valuable asset has been secured.

Despite the effects of Covid-19 on our total youth membership during the height of the pandemic, the national census in January 2022 demonstrated that our numbers are recovering well.

Somerset Scouts is thriving and continues to offer challenging experiences to our youth membership.

Elizabeth A Henderson
County Commissioner

FINANCIAL REVIEW **Financial position** **Treasurer's Report**

The financial year has been included the gradual restoration of Scouting activity across the County, as the country emerges from the constraints of the COVID-19 pandemic.

The County Scout Council is involved with 2 major international events planned for 2023, the World Scout Jamboree in South Korea, and the previously-postponed Project Kenya visit to a Mission. Much of my time has been taken up in processing payments from the almost 100 participants to these events.

As the accounts note, several changes have been made to the financial statements of the Scout Council, namely:

- A change to the timing of how we record subscriptions received from County members and paid on to the Scout Association
- The introduction for the first time of the financial affairs of the Horner Wood campsite into our accounts
- A change in the treatment of the Scout Council's interest in the Tangier Management Committee

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

Treasurer's Report (continued)

In order to help Scouting in the County recover from pandemic restrictions, in 2022 the County Scout Council was able to offer a modest discount on the charge it passes on to all Scout Groups in the County, via its Districts. It also provided direct financial assistance to several Scout Groups in our County who, through depletion of membership income, were struggling to pay their Membership Subscriptions.

During the period the Trustees, whilst recognising that the Council has many fixed costs, have concentrated on minimising avoidable expenditure during the period. Despite the 13% reduction in net Membership Income compared with the last full year before pandemic occasioned by the reduction in such income from the County's Groups, this prudence, together with some government assistance, has enabled the Scout Council to return a modest surplus on its activities in the financial year to 31st March 2022.

Investment policy

The County Scout Council adopts a low-risk strategy to the investment of its funds. All funds are held in cash using only mainstream banks and savings institutions. Such equity investment as there is uses established and conservative financial platforms.

The County Scout Council's Executive/Board of Trustees regularly monitors the level of bank balances and the interest rates received to ensure that the Council obtains the best value from its banking arrangements consistent with this low-risk approach.

Reserves policy

The policy on reserves is to hold sufficient liquid reserves to continue the activities of the Somerset County Scout Council should income and fundraising activities fall short for at least 6 months. At 31 March 2022, net current assets (including designated funds) stood at £130,713. This is in excess of the required level.

Neil Truby

County Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Somerset County Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

How the charity is constituted

Somerset County Scout Council is a trust established under its rules which are common to all Scouts.

Recruitment and appointment of new trustees

The Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
305634

Principal address

Tangier Scout & Guide Centre
Castle Street
Taunton
Somerset
TA1 4AS

Officers

President	Annie Maws
Vice Presidents	Bruce Poole Gareth Davies Margery Williams Elizabeth Gass Shaun Dale

Trustees

Ex-officio Members	Adrian Ashford Liz Henderson Abigail Dare Neil Truby Marian Scott	County Chair County Commissioner County Youth Commissioner County Treasurer County Secretary
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Elected Members

Tricia Sedgebeer	Until 2022
Simon Lacey	Until 2023
Bruce Poole	Until 2023
Richard Marlow	Until 2023
Gareth Davies	re-elected until 2024
Abbie Cook	Elected Sept 2021 until 2024
Chris Jones	Resigned Sept 2021

Nominated Members

John Lewis Lawrence Wilson Thorn Hold Marian Scott	(from Sept 2021)
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Independent Examiner

Alexandra Shore FCA DChA
AC Mole
Stafford House
Blackbrook Park Avenue
Taunton
TA1 2PX

Bankers

Lloyds Bank plc, Taunton

The Scout Association Number

151

CUSTODIAN TRUSTEES

Scout Association Trust Corporation

The land and buildings are held in the name of the Custodian Trustees.

Somerset County Scout Council

Report of the Trustees for the year ended 31 March 2022

Statement of Trustees' Responsibilities in respect of the accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the order of the board of trustees on

and signed on its behalf by:

Adrian Ashford – Trustee

Somerset County Scout Council

Independent Examiner's Report to the Trustees of Somerset County Scout Council

Independent examiner's report to the trustees of Somerset County Scout Council

I report to the charity trustees on my examination of the accounts of Somerset Count Scout Council (the Charity) for the year ended 31 March 2022, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Alexandra Shore FCA DChA
AC Mole
Stafford House
Blackbrook Park Avenue
Taunton
TA1 2PX

Date

Somerset County Scout Council

Statement of Financial Activities For the year ended 31 March 2022

	Notes	2022 Total Funds £	Restated 2021 Total Funds £
INCOME			
Donations and legacies	2	2,687	20,011
Charitable activities	3	50,995	67,724
Investment income	4	336	970
Other income		300	-
		<hr/>	<hr/>
Total Income		54,318	88,705
EXPENDITURE			
Charitable activities	5	51,657	51,514
		<hr/>	<hr/>
Total Expenditure		51,657	51,514
Net gains on investments		2,403	4,061
		<hr/>	<hr/>
NET INCOME		5,064	41,252
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward		223,541	182,289
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	14	228,605	223,541
		<hr/>	<hr/>

The notes form part of these financial statements

Somerset County Scout Council

Balance Sheet As at 31 March 2022

	Notes	2022 Total Funds £	Restated 2021 Total Funds £
FIXED ASSETS			
Tangible assets	9	66,992	73,791
Investments	10	30,900	21,497
		<hr/>	<hr/>
		97,892	95,288
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	12,811	14,665
Investments	12	12,270	12,269
Cash at bank and in hand		297,820	298,526
		<hr/>	<hr/>
		322,901	325,460
CREDITORS			
Amounts falling due within one year	13	(192,188)	(197,207)
		<hr/>	<hr/>
NET CURRENT ASSETS		130,713	128,253
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,605	223,541
		<hr/>	<hr/>
NET ASSETS		228,605	223,541
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	14	228,605	223,541
		<hr/>	<hr/>
TOTAL FUNDS		228,605	223,541
		<hr/>	<hr/>

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

Adrian Ashford – Trustee

Neil Truby – Trustee

The notes form part of these financial statements

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Somerset County Scout Council is a Trust established under the rules of the Scout Association and a registered charity in England and Wales. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) Charities SORP (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is recognised in the statement of financial activities in the period that they are received or where there is sufficient evidence that it is probable that the donation or legacy will be received.

Income from government and other grants whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

1 ACCOUNTING POLICIES (CONTINUED)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement is required and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Events will be accounted for in the year that the event actually occurs. Income received in advance will be included within deferred income and expenses incurred in advance will be included within accrued expenses.

Fixed Asset Investments

Listed investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Other investments are measured at cost and reviewed annually for impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Short leasehold	- 10% on reducing balance
Equipment, fixtures and fittings	- 10% - 20% reducing balance

Taxation

The charity is a registered charity and is therefore exempt from taxation on its income and capital gains to the extent that they are applied for charitable purposes.

VAT

The charity is not registered for VAT. All and expenditure is stated inclusive of VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

1 ACCOUNTING POLICIES (CONTINUED)

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charges in the Statement of Financial Activities on a straight line basis over the lease term.

Prior period adjustments

Where an error or omission is identified in respect of comparative figures this is adjusted in the preceding period. Details of prior period adjustments are included within the notes to the financial statements.

2 DONATIONS & LEGACIES

	2022	Restated 2021
	£	£
Donations	20	11
Government grant income: Somerset West & Taunton Council	2,667	20,000
	<u>2,687</u>	<u>20,011</u>

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

3 INCOME FROM CHARITABLE ACTIVITIES

	2022	Restated 2021
	£	£
Events	7,641	6,467
Membership subscriptions	153,838	184,207
Subscriptions payable to UK Scout Association *	(110,484)	(122,950)
	<u>50,995</u>	<u>67,724</u>

* Membership subscriptions are collected from Scouting Districts on behalf of the UK Scout Association.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

4	INVESTMENT INCOME	2022	Restated
		£	2021 £
	Income from UK investments	314	942
	Deposit account interest	22	28
		<hr/>	<hr/>
		336	970
		<hr/> <hr/>	<hr/> <hr/>
5	CHARITABLE ACTIVITIES COSTS	2022	Restated
		£	2021 £
	Direct costs	49,692	48,953
	Support costs	1,965	2,561
		<hr/>	<hr/>
		51,657	51,514
		<hr/> <hr/>	<hr/> <hr/>
6	INDEPENDENT EXAMINER'S REMUNERATION	2022	2021
		£	£
	Independent examiner's fee	2,000	-
	<i>Predecessor firm</i> - Independent examiner's fee	(35)	1,985
		<hr/>	<hr/>
		1,965	1,985
		<hr/> <hr/>	<hr/> <hr/>

7 TRUSTEES' EXPENSES

Expenses totalling £882 (2021: £180) were reimbursed to 2 (2021: 1) Trustees during the year.

8 KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the board of Trustees. No remuneration was paid to the key management in the year. (2021: Nil)

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

9 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Restated Totals £
Cost			
At 1 April 2021	91,537	88,873	180,410
Additions	-	686	686
	-----	-----	-----
At 31 March 2022	91,537	89,559	181,096
	-----	-----	-----
Depreciation			
At 1 April 2021	40,207	66,412	106,619
Charge for year	4,077	3,408	7,485
	-----	-----	-----
At 31 March 2022	44,284	69,820	114,104
	-----	-----	-----
Net Book Value			
At 31 March 2022	47,253	19,739	66,992
	=====	=====	=====
At 31 March 2021	51,330	22,461	73,791
	=====	=====	=====

Included in cost or valuation of land and buildings is freehold land of £10,561 (2021: £10,561) which is not depreciated.

10 FIXED ASSET INVESTMENTS

Listed Investments	Market Value £
At 1 April 2021	21,497
Additions	7,000
Revaluations	2,403

At 31 March 2022	30,900

At 31 March 2021	21,497
	=====

There were no investment assets outside the UK.

Other investments – Tangier Scout and Guide Centre

Somerset County Scout Council have a tri-party agreement in relation to the Tangier Scout and Guide Centre, with the Scout District and the Guide divisions. Each party holds a one third share in the Centre. The share held by the Scout Council is accounted for as a fixed asset investment and recorded at cost of Nil. The results of the Tangier Scout and Guide Centre are disclosed in note 18.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	14,017
Prepayments and accrued income	12,811	648
	<u>12,811</u>	<u>14,665</u>

12 CURRENT ASSET INVESTMENTS

	2022 £	2021 £
COIF account – held for the Tangier Scout and Guide Centre	11,250	11,250
Scout Association holding	1,020	1,019
	<u>12,270</u>	<u>12,269</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	Restated 2021 £
Other creditors	6,573	13,078
Accruals and deferred income	40,060	19,041
Subscriptions in advance	134,305	153,838
Amounts owed to the Tangier Scout and Guide Centre	11,250	11,250
	<u>192,188</u>	<u>197,207</u>

Deferred income relates to income received for Project Kenya and World Scout Jamboree as these events are scheduled to be held after the end of the accounting year.

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

14 MOVEMENT IN FUNDS

	Restated At 1.4.21 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31.3.22 £
Unrestricted funds						
General Fund	223,541	54,318	(51,657)	2,403	(40,828)	187,777
Designated – Horner Woods	-	-	-	-	40,828	40,828
TOTAL FUNDS	223,541	54,318	(51,657)	2,403	-	228,605

Comparative movement in funds, included in the above are as follows:-

	Restated At 1.4.20 £	Restated Income £	Restated Expenditure £	Gains and Losses £	Transfers £	Restated At 31.3.21 £
Unrestricted funds						
General Fund	182,289	88,705	(51,514)	4,061	-	223,541
Designated – Horner Woods	-	-	-	-	-	-
TOTAL FUNDS	182,289	88,705	(51,514)	4,061	-	223,541

15 ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Current Assets £	Current Liabilities £	Total Funds at 31.3.22 £
Unrestricted funds				
General Fund	97,892	281,073	(191,188)	187,777
Designated – Horner Woods	-	41,828	(1,000)	40,828
	97,892	322,901	(192,188)	228,605
	Restated Fixed Assets £	Restated Current Assets £	Restated Current Liabilities £	Restated Total Funds at 31.3.21 £
Unrestricted funds				
General Fund	95,288	325,460	(197,207)	223,541
Designated – Horner Woods	-	-	-	-
	95,288	325,460	(197,207)	223,541

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (2021: None).

17 PRIOR YEAR RESTATEMENTS

Income recognition

The prior year comparatives have been restated to reflect a correction to the recognition of membership income. It was identified that membership income had not been recognised in accordance with Scout Association Guidance, and therefore had been recognised in the incorrect period. The impact of this restatement is to increase income from charitable activities in the prior period by £17,903. In addition, the restatement decreased income recognised in prior periods, resulting in a reduction to net assets as at 1 April 2020 of £61,257.

Investment classification

The prior year comparatives have been restated to reflect a correction to the accounting for the Tangier Scout and Guide Centre. Previously the results of Tangier Scout and Guide Centre were included as part of Somerset County Scout Council's reported income and expenditure. However, the Council does not have control over the Tangier Centre and therefore this treatment was incorrect.

In accordance with the Statement of Recommended Practice, the interest which the Council holds in the Tangier Scout and Guide Centre should be shown as a fixed asset investment. As a result, income of £23,255 and expenditure of £12,431 has been removed from the prior year comparatives. In addition, the restatement reduced net income recognised in prior periods, resulting in a total reduction to net assets as at 1 April 2020 of £23,316.

The results of the Tangier Scout and Guide Centre are disclosed in notes 18 & 19.

Income & expenditure recognition

During the year the Trustees identified that Somerset County Scout Council held the lease for Horner Woods campsite. Historically this site had been run by a third party and income not recognised by Somerset County Scout Council. The prior year comparatives have been therefore restated to include the income and expenditure of £10,006 generated during 2020/2021 by Horner Woods and the net assets held of £39,579.

The effect of the prior year adjustments on the reserves at 1 April 2020 are as follows:

	Unrestricted General Fund £	Tangier Scout & Guide Centre Fund £	Total Funds £
As previously reported	213,973	22,316	236,289
Prior year adjustments:			
Membership income	(61,257)	-	(61,257)
Tangier Scout and Guide Centre	-	(22,316)	(22,316)
Horner Woods	29,573	-	29,573
	<hr/>	<hr/>	<hr/>
As restated at 1 April 2020	182,289	-	182,289
	<hr/>	<hr/>	<hr/>

Somerset County Scout Council

Notes to the Financial Statements For the year ended 31 March 2022

18 TANGIER SCOUT AND GUIDE CENTRE

Detailed Profit & Loss Account for the year ended 31 March 2022

	2022 £	2021 £
Income	14,087	23,255
Establishment costs	(9,198)	(6,929)
Administrative expenses	(5,610)	(5,502)
	<hr/>	<hr/>
NET (LOSS)/PROFIT	(721)	10,824
	<hr/>	<hr/>

Balance Sheet as at 31 March 2022

	2022 £	2021 £
Fixed assets	1	1
Current assets		
Trade debtors	1,954	-
Loan to Somerset County Scout Council (held in COIF account)	11,250	11,250
Cash and bank	19,214	21,889
	<hr/>	<hr/>
	32,418	33,139
	<hr/>	<hr/>
NET ASSETS	32,419	33,140
	<hr/>	<hr/>
FINANCED BY		
CAPITAL ACCOUNT	32,419	33,140
	<hr/>	<hr/>

The Council has an interest in the Tangier Centre, which is included within the accounts as a fixed asset investment at cost. The above information provides the financial position of the Tangier Centre at the year end, for information purposes only.