

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Somerset County Scout Council

MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Somerset County Scout Council

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for the Year Ended 31 March 2021

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Somerset County Scout Council

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

Integrity - We act with integrity; we are honest, trustworthy and loyal.

Respect - We have self-respect and respect for others.

Care - We support others and take care of the world in which we live.

Belief - We explore our faiths, beliefs and attitudes.

Co-operation - We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise.

Public benefit

The Somerset County Scout Council meets the Charity Commission's public benefit criteria under both the advancement of education and the advancement of citizenship or community development headings.

Somerset County Scout Council

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

County Commissioners Report

In the face of the Covid-19 global pandemic, face to face Scouting was completely suspended on March 16th 2020 by The Scout Association. As the new financial year began in April 2020, the UK had already been in lockdown for two weeks. Our adult volunteers were embarking on a lengthy, unknown, unplanned and entirely unprecedented journey which was to involve virtual Scouting via many means, whilst also dealing with the new realities of life.

Sections across the County continued to meet and deliver Scouting by a wide variety of virtual means. Somerset County management, media and programme teams supported this robustly, by providing a new Scouting at Home resource on the website - with new activities for every section added weekly for leaders to use with all age groups, including Network. This was quickly adopted by colleagues across the whole South West, and we now host 'South West Scouting at Home', which links to the websites of every county in the region. As well as programme resources, we also provided information and instructions for leaders who may feel less confident in using video conferencing and other media channels.

In addition, we ran a County-wide virtual comp for all sections in May, which was a huge success. Participants came not only from all over Somerset but also from the rest of the UK. We also welcomed a number of international groups. The key to the positive feedback was the hard work of the dedicated media team over the 36 hours of the camp - responding and interacting with every single engagement online and on social media, so that each young person felt included. We are all learning lessons from these virtual events which will serve us well in the future as normality returns. The County Scoutcrow event saw young people from all over Somerset building Scout-themed scarecrows - life sized, miniature, indoors and outdoors.

On St George's Day, 23rd April 2020, Somerset led a campaign to encourage members to join the Thursday clapping for keyworkers in their uniforms. This idea was adopted nationally. After the applause, the County Commissioner led the renewal of promises via Facebook Live from the Somerset page and this was also streamed by districts and groups to reach a very large number of members across the County.

A County online Act of Remembrance was held during Blackdown District's virtual camp in November.

In December 2020, the County Executive upgraded our OSM package to the Gold Plus level for all Sections and Units - this now includes a large number of extra features for Programme, Badges, Group Management and Parent Portal.

At Christmas, the County Executive paid for all sections in Somerset to enjoy the online Pantomime, Jack and the Beanstalk, produced by (former Chief Scout) Peter Duncan's theatre company. This was much enjoyed and a boost for many of our groups, whose annual panto visits or Christmas parties had been cancelled.

The steering group for the Three Counties Project furloughed all our funded staff until August 2020. Our partner funders (Youth Investment Fund and The Scout Association grants board) agreed to extend funding after the agreed end of the projects, to accommodate the time lost due to Covid-19.

Face to face training was not possible due to lockdown regulations and social distancing limitations on large group gatherings for the entire financial year. Online validation was very successfully rolled out via the County website. Increasing numbers of training modules became available online and these were encouraged. The County training and media teams worked diligently to further develop our digital tools and website information to support ongoing learning for volunteers despite the imposed restrictions of Covid-19.

A huge amount of work was accomplished to significantly improve our compliance with safety and safeguarding training across the County.

On 6th July 2020, the National Youth Agency de-escalated the readiness level from Red to Amber. Groups of up to 15 members could meet outdoors, with precautions in place. Any section that wished to re-start must have been approved to do so by their district, following the completion of the appropriate risk assessment process. The work involved in 'Return to Scouting' risk assessments and in ensuring the delivery of Covid safe activities must not be underestimated, especially in a constantly changing environment, and we are very grateful to all the volunteers who have gone above and beyond their usual commitments.

However, before the end of the financial year, England had experienced 2 more lengthy national lockdowns, meaning that the opportunities for any face-to-face Scouting before late March 2021 were severely limited.

International travel was banned for Scouts, meaning that the patrols of Somerset Explorer Scouts, who had been preparing to attend Eurojam 2020 (postponed to 2021), sadly had their plans terminated by the organisers in the spring.

In October 2020, the difficult decision was made to postpone Somerset's Project Kenya 2021 until August 2021 (and this has since been postponed for a further year).

Somerset County Scout Council

Report of the Trustees for the Year Ended 31 March 2021

Our census figures in January 2021 demonstrated a 30% loss in youth members, which reflected the overall national picture. Numbers are expected to rise significantly as face to face Scouting becomes possible during the summer of 2021.

As we begin a new financial year, the County teams and trustees are focussing on supporting sections practically and financially to recover and respond to new ways of Scouting safely as Covid (hopefully) recedes.

This financial year has been completely different and utterly unparalleled. Our youth members have risen to the challenge of participating in very different ways - mostly whilst at home and apart. Many of our amazing adults have demonstrated even more incredible dedication, skill, resilience and creativity than is usually required in their volunteer roles. Somerset County is very grateful and salutes them all.

Elizabeth Henderson
County Commissioner

FINANCIAL REVIEW **Financial position** **Treasurer's Report**

The financial year has been entirely over-shadowed by the Covid-19 crisis, and its effect on Scouting activity. Much of my time has been taken up in unravelling and refunding events that have had to be cancelled or postponed, such as the European Jamboree and Project Kenya.

The Scout Council and the Tangier centre have received some assistance as part of the government's wider programme of Covid-19 support. In turn, in the early part of 2021 the County Scout Council was able to assist around a dozen Scout Groups in our County who, through depletion of membership income, were struggling to pay their Membership Subscriptions to District, County and National HQ.

During the period the Trustees, whilst recognising that the Council has many fixed costs, have concentrated on minimising avoidable expenditure during the period. Despite the 29% reduction in net Membership Income occasioned by the reduction in such income from the County's Groups, this prudence, together with the government assistance previously mentioned, has enabled the Scout Council to return a modest surplus on its activities in the financial year to 31st March 2021.

Somerset County Scout Council's unrestricted reserves have increased slightly over the period, due mainly to the surplus mentioned above.

Investment policy

Somerset County Scout Council's Income and Expenditure surplus is generally quite small, and as a consequence the Trustees have not previously seen fit to invest significant funds into longer-term investments such as stocks and shares.

The County Scout Council adopts a low-risk strategy to the investment of its funds. All funds are held in cash using only mainstream banks and savings institutions. Such equity investment as there is uses established and conservative financial platforms, or The Scout Association's Short Term Investment Service.

The County Scout Council's Executive/Board of Trustees regularly monitors the level of bank balances and the interest rates received to ensure that the Council obtains the best value from its banking arrangements consistent with this low-risk approach.

Reserves policy

The policy on reserves is to hold sufficient liquid reserves to continue the activities of the Somerset County Scout Council should income and fundraising activities fall short for at least 6 months.

At 31 March 2021, total funds were £260,454. No restricted funds were held. £73,792 of funds can only be realised by disposing of tangible fixed assets. Free reserves are £186,662. This is in excess of the required level.

Assistance

I should like to thank the staff at MHA Monahans, who have been unfailingly patient and helpful in assisting me to get up to speed with the role since I took over in the Autumn of 2020.

Neil Truby
County Treasurer

Somerset County Scout Council

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Somerset County Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

How the charity is constituted

Somerset County Scout Council is a trust established under its rules which are common to all Scouts.

Recruitment and appointment of new trustees

The Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305634

Principal address

Tangier Scout & Guide Centre
Castle Street
Taunton
TA1 4AS

Trustees

President

Annie Maws

Vice Presidents

Sheila Bourner
Bruce Poole
Gareth Davies
Margery Williams
Elizabeth Gass
Shaun Dale

deceased May 2021

Trustees

Ex-officio Members

Adrian Ashford
Liz Henderson
Abigail Dare
Marian Scott
Neil Truby

County Chair
County Commissioner
County Youth Commissioner
County Secretary
County Treasurer

Elected Members

Chris Jones
Gareth Davies
Tricia Sedgebeer
Simon Lacey
Scott Gibbons
Bruce Poole
Richard Marlow

Until 2021
Until 2021
Re-elected until 2022
Re-elected until 2023
Resigned Aug 2020
Elected until 2023
Elected until 2023

Nominated Members

John Lewis
Steve Mitchell
Lawrence Wilson
Thorn Hold

Resigned Mar 2021

Independent Examiner

James Gare
ACA DChA
MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Somerset County Scout Council

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank plc, Taunton

The Scout Association number

151

CUSTODIAN TRUSTEES

Scout Association Trust Corporation

The Land and buildings are held in the name of the Custodian Trustees.

Approved by order of the board of trustees on 6 September 2021 and signed on its behalf by:

Adrian Ashford - Trustee

**Independent Examiner's Report to the Trustees of
Somerset County Scout Council**

Independent examiner's report to the trustees of Somerset County Scout Council

I report to the charity trustees on my examination of the accounts of Somerset County Scout Council (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare
ACA DChA
MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 11 October 2021

Somerset County Scout Council

Statement of Financial Activities
for the Year Ended 31 March 2021

| | | 2021 Unrestricted funds £ | 2020 Total funds £ |
|------------------------------------|-------|------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 29,680 | 1,020 |
| Charitable activities | 4 | | |
| Charitable activity | | 48,781 | 205,403 |
| Investment income | 3 | <u>4,556</u> | <u>13,000</u> |
| Total | | 83,017 | 219,423 |
| EXPENDITURE ON | | | |
| Raising funds | | - | 90 |
| Charitable activities | 5 | | |
| Charitable activity | | <u>62,913</u> | <u>188,819</u> |
| Total | | 62,913 | 188,909 |
| Net gains/(losses) on investments | | <u>4,061</u> | <u>(5,016)</u> |
| NET INCOME | | 24,165 | 25,498 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>236,289</u> | <u>210,791</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>260,454</u></u> | <u><u>236,289</u></u> |

The notes form part of these financial statements

Somerset County Scout Council

Balance Sheet
31 March 2021

| | Notes | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 73,792 | 73,250 |
| Investments | 11 | <u>21,497</u> | <u>17,453</u> |
| | | 95,289 | 90,703 |
| CURRENT ASSETS | | | |
| Debtors: amounts falling due within one year | 12 | 14,665 | 123,756 |
| Investments | 13 | 12,269 | 12,252 |
| Cash at bank and in hand | | <u>279,838</u> | <u>178,385</u> |
| | | 306,772 | 314,393 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (141,607) | (168,807) |
| | | <u>165,165</u> | <u>145,586</u> |
| NET CURRENT ASSETS | | | |
| | | <u>260,454</u> | <u>236,289</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>260,454</u> | <u>236,289</u> |
| NET ASSETS | | | |
| | | <u>260,454</u> | <u>236,289</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | <u>260,454</u> | <u>236,289</u> |
| TOTAL FUNDS | | <u>260,454</u> | <u>236,289</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2021 and were signed on its behalf by:

Adrian Ashford - Trustee

N Truby - Trustee

Somerset County Scout Council

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Somerset County Scout Council is a trust established under the rules of the Scout Association and a registered charity in England /Wales . The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the statement of financial activities when receivable.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Events will be accounted for in the year that the event actually occurs. Income received in advance will be included within deferred income and expenses incurred in advance will be included within accrued expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on reducing balance

Somerset County Scout Council

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Short leasehold - 10% on reducing balance
Equipment, Fixtures & Fittings - 10%-20% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 2021 £ | 2020 £ |
|-----------|---------------|--------------|
| Donations | 11 | 520 |
| Grants | <u>29,669</u> | <u>500</u> |
| | <u>29,680</u> | <u>1,020</u> |

Grants received, included in the above, are as follows:

| | 2021 £ | 2020 £ |
|--------------|---------------|------------|
| Other grants | <u>29,669</u> | <u>500</u> |

Government Grant Income:

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|-----------|
| Somerset West & Taunton Council | <u>29,669</u> | <u>-</u> |

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

3. INVESTMENT INCOME

| | 2021 £ | 2020 £ |
|----------------------------|--------------|---------------|
| Rents received | 3,570 | 11,665 |
| Income from UK investments | 942 | 1,219 |
| Deposit account interest | <u>44</u> | <u>116</u> |
| | <u>4,556</u> | <u>13,000</u> |

Somerset County Scout Council

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2021 Charitable activity £ | 2020 Total activities £ |
|---|-------------------------------------|----------------------------------|
| Events | 5,427 | 144,146 |
| Membership subscriptions | 153,838 | 184,207 |
| Subscriptions payable to UK Scout Association | <u>(110,484)</u> | <u>(122,950)</u> |
| | <u>48,781</u> | <u>205,403</u> |

Membership Subscriptions.

The Charity SORP does not generally allow charities to net income against expenditure, unless there is an explicit exemption. That said, many County Scout Councils do follow a convention of netting the payments due to the UK Scout Association against the membership subscriptions which they have collected from Scouting Districts on behalf of the UK Scout Association. The Charity has decided to follow this convention to make the accounts more comparable to other County Scout Councils. The Trustees are of the view that this treatment is the most true and fair presentation.

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|---------------------|----------------------|-----------------------|---------------|
| Charitable activity | <u>60,352</u> | <u>2,561</u> | <u>62,913</u> |

6. INDEPENDENT EXAMINERS REMUNERATION

The total fee for independent examination and accounts preparation is £1,985 (2020: £1,890).

7. TRUSTEES' REMUNERATION AND BENEFITS

The total amount of employee benefits received by key management personnel is £0. The Trust considers its key management personnel compromise the trustees and the treasurer.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|----------------------|----------|----------|
| Administrative staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|-----------------------------------|----------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 1,020 |
| Charitable activities | |
| Charitable activity | 205,403 |
| Investment income | <u>13,000</u> |
| Total | 219,423 |

Somerset County Scout Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | |
|------------------------------------|----------------------------|
| | Unrestricted funds £ |
| EXPENDITURE ON | |
| Raising funds | 90 |
| Charitable activities | |
| Charitable activity | 188,819 |
| | <hr/> |
| Total | 188,909 |
| Net gains/(losses) on investments | <u>(5,016)</u> |
| NET INCOME | 25,498 |
| | |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 210,791 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>236,289</u></u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Short leasehold £ | Equipment, Fixtures & Fittings £ | Totals £ |
|-----------------------|---------------------------|-------------------------|---|----------------|
| COST | | | | |
| At 1 April 2020 | 91,537 | 33,108 | 79,707 | 204,352 |
| Additions | <u>-</u> | <u>-</u> | <u>9,167</u> | <u>9,167</u> |
| At 31 March 2021 | <u>91,537</u> | <u>33,108</u> | <u>88,874</u> | <u>213,519</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 35,677 | 33,108 | 62,317 | 131,102 |
| Charge for year | <u>4,530</u> | <u>-</u> | <u>4,095</u> | <u>8,625</u> |
| At 31 March 2021 | <u>40,207</u> | <u>33,108</u> | <u>66,412</u> | <u>139,727</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>51,330</u> | <u>-</u> | <u>22,462</u> | <u>73,792</u> |
| At 31 March 2020 | <u>55,860</u> | <u>-</u> | <u>17,390</u> | <u>73,250</u> |

Included in cost or valuation of land and buildings is freehold land of £10,561 (2020 - £10,561) which is not depreciated.

11. FIXED ASSET INVESTMENTS

| | |
|-----------------------|----------------------------|
| | Listed investments £ |
| MARKET VALUE | |
| At 1 April 2020 | 17,453 |
| Revaluations | <u>4,044</u> |
| At 31 March 2021 | <u>21,497</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>21,497</u> |
| At 31 March 2020 | 17,453 |

Somerset County Scout Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--------------------------------|---------------|----------------|
| | £ | £ |
| Other debtors | 14,017 | 9,499 |
| Prepayments and accrued income | <u>648</u> | <u>114,257</u> |
| | <u>14,665</u> | <u>123,756</u> |

13. CURRENT ASSET INVESTMENTS

| | 2021 | 2020 |
|---------------------------|---------------|---------------|
| | £ | £ |
| COIF account | 11,250 | 11,250 |
| Scout association holding | <u>1,019</u> | <u>1,002</u> |
| | <u>12,269</u> | <u>12,252</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Other creditors | 122,566 | 126,490 |
| Scout association loan | - | 11,076 |
| Accruals and deferred income | <u>19,041</u> | <u>31,241</u> |
| | <u>141,607</u> | <u>168,807</u> |

Deferred income relates to income received for Project Kenya and St George's Big Weekend as these events are scheduled to be held after the accounting year.

15. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At |
|-----------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | 31.3.21 |
| | | | £ |
| Unrestricted funds | | | |
| General Fund | 213,974 | 13,341 | 227,315 |
| Tangier Scout & Guide Centre Fund | <u>22,315</u> | <u>10,824</u> | <u>33,139</u> |
| | <u>236,289</u> | <u>24,165</u> | <u>260,454</u> |
| TOTAL FUNDS | <u>236,289</u> | <u>24,165</u> | <u>260,454</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|-----------------------------------|-----------------------|-----------------------|---------------------|----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General Fund | 59,762 | (50,482) | 4,061 | 13,341 |
| Tangier Scout & Guide Centre Fund | <u>23,255</u> | <u>(12,431)</u> | - | <u>10,824</u> |
| | <u>83,017</u> | <u>(62,913)</u> | <u>4,061</u> | <u>24,165</u> |
| TOTAL FUNDS | <u>83,017</u> | <u>(62,913)</u> | <u>4,061</u> | <u>24,165</u> |

Somerset County Scout Council

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|-----------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General Fund | 186,054 | 27,919 | 213,973 |
| Tangier Scout & Guide Centre Fund | <u>24,737</u> | <u>(2,421)</u> | <u>22,316</u> |
| | <u>210,791</u> | <u>25,498</u> | <u>236,289</u> |
| TOTAL FUNDS | <u>210,791</u> | <u>25,498</u> | <u>236,289</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General Fund | 207,157 | (174,222) | (5,016) | 27,919 |
| Tangier Scout & Guide Centre Fund | <u>12,266</u> | <u>(14,687)</u> | - | <u>(2,421)</u> |
| | <u>219,423</u> | <u>(188,909)</u> | <u>(5,016)</u> | <u>25,498</u> |
| TOTAL FUNDS | <u>219,423</u> | <u>(188,909)</u> | <u>(5,016)</u> | <u>25,498</u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.