

1st Nailsea Scouts

Trustees' Report and Financial Statements
for the year ended 31 December 2023

Charity Registration Number: 305628

Contents

Reference and administrative information.....	1
Report of the Trustees for the year ended 31 December 2023.....	2
Independent examiner's report to the Trustees of 1 st Nailsea Scouts.....	7
Statement of financial activities.....	8
Balance sheet.....	9
Notes.....	10

Reference and administrative information

Trustees	<p>Mrs N Jelliss Mr H Merryweather Mrs E Bolton</p> <p>Mrs S Chaplow Mr A Winstone</p> <p>Mr A Woodman Mr E Hayes Mr D Sewell</p> <p>Ms L Atkins Mrs A Flintoff Mr D Wood Mr R Stevenson</p>	<p>Group Scout Leader Scout Leader Cub Scout Leader (<i>resigned 14 May 2024</i>)</p> <p>Trustee, Chair (<i>appointed 14 May 2024</i>) Chair (<i>resigned 14 May 2024</i>) Trustee (<i>appointed 14 May 2024</i>) Treasurer Trustee Trustee (<i>appointed 23 May 2023</i>) (<i>resigned 14 May 2024</i>) Trustee (<i>appointed 14 May 2024</i>) Trustee (<i>appointed 14 May 2024</i>) Trustee (<i>appointed 14 May 2024</i>) Trustee (<i>appointed 14 May 2024</i>)</p>
Honorary appointments	<p>Mr S Harris Mr J Hobbs Mr B Billinger Mr G Hoare Mr C Elliott Mrs L Hamey Mrs R Warry</p>	<p>President Vice President (<i>passed away 2 May 2024</i>) Vice President Vice President Vice President Vice President Vice President</p>
Custodian Trustee	The Scout Association Trust Company holds the deeds of the Group's property.	
Charity name	1 st Nailsea Scouts	
Charity registration number	305628	
Scout Association registration number	The group is registered with The Scout Association and its registered number is 9243.	
Principal address	<p>The Activity and Training Centre Clevedon Road Nailsea BS48 1EH</p>	
Bankers	<p>Lloyds Bank Crown Glass Place Nailsea BS48 1RD</p>	
Insurance brokers	<p>Unity Insurance Services Suite 8 The Quadrant 60 Marlborough Road, Lancing Business Park Lancing, West Sussex BN15 8UW</p>	
Independent examiner	<p>Jenny Gunningham c/o The Activity and Training Centre, Clevedon Road, Nailsea, BS48 1EH</p>	
Website	http://www.1stnailseascouts.org.uk	

Report of the Trustees for the year ended 31 December 2023

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements. 1st Nailsea Scouts is a charity registered with the Charity Commission under registration number 305628.

Objectives and activities

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

Integrity	We act with integrity; we are honest, trustworthy and loyal
Respect	We have self-respect and respect for others
Care	We support others and take care of the world in which we live
Belief	We explore our faiths, beliefs and attitudes
Co-operation	We make a positive difference; we co-operative with others and make friends

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise.

A summary of the Group's main activities in relation to these objects can be found below.

Public benefit statement

The group meets the Charity Commission's public benefit criteria under both the advancement of education and the advancement of citizenship or community development headings.

Achievements and performance

Major activities and achievements

2023 was another very busy one for 1st Nailsea Scouts.

The Beavers, Cubs and Scouts were able to enjoy a full programme of events during the year, and have come together for a group carol service (complete with the growing *Nailsea Scout and Guide Band*) and an expanded Remembrance Parade in November, which for the first time in many years included young people marching. We also joined many other Scout groups in the district for a *Dragonslayer* event at Westonbirt Arboretum which was a fantastic day for all involved.

As usual in July, we were delighted that Nailsea Carnival was again a great success, bringing a sense of community and putting smiles on lots of faces, whilst also providing a helpful opportunity to raise funds for the Group.

In addition to organising Nailsea Carnival, our excellent team of fundraising volunteers, Friends of 1st Nailsea, have also continued to run several clothing collections via *Bags2School* to bring in much-needed funds. As ever, the Trustees are immensely grateful for their support, as well as to all of the people who made donations.

Report of the Trustees for the year ended 31 December 2023 *(continued)*

Achievements and performance *(continued)*

We were also very pleased to support the Santa Float around Nailsea in December 2023 which is always a highlight of the festive season, and had a stall at several of the monthly Nailsea farmers' markets to show presence in the community and work on recruitment of new adult volunteers.

Beavers

The two Beaver colonies continued to run at full capacity all year, with a varied and exciting programme. This year Beavers have been learning about potatoes, fair trade, endangered animals and Poland, to name but a few topics. They went tobogganing, pond dipping and had a visit from some exotic creatures including snakes and bearded dragons! Four of our long-serving Beaver leaders are looking to retire in the summer of 2024 so we have been recruiting and training four new leaders to take over the reins in late 2024.

Sleepovers were held twice during the year to start getting the Beavers used to staying away from home ready for future camps when they move to Cubs. The Halloween sleepover was particularly muddy and included a walk through a field with some inquisitive cows!

As we aim to do every year, all those who moved up to Cubs also achieved their *Chief Scout's Bronze Award*.

Cubs

Our three Cub packs continue to run a little under full capacity as we still only have two Beaver colonies, but a few new direct entry members have helped keep numbers a little higher.

The Cubs were again very busy cooking, gardening, learning circus skills, learning about the parts of the human body, trying new foods, making bath bombs, and perfecting their first aid skills and camp skills. They visited an escape room (followed by setting up their own version at the Scout HQ), went to the Weston Pantomime, tried canoeing and climbing, went bowling and had fun at our local campsite Glenny Wood doing backwoods cooking and fire lighting.

Concorde and Compass Cubs went on their annual camp at Huish Woods campsite, with a visit to the Fleet Air Arm Museum as part of the camp. Jack Warry Cubs held a camp at Butchers Coppice near Poole which included a day trip to Brownsea Island (the location of the first ever Scout camp in 1907 which led to the formation of the Scout movement.)

Most Cubs again managed to achieve their *Chief Scout's Silver Award* and *Gordano Challenge* awards.

Scouts

Our Scout Troops have been running full to capacity during the year which is great and they continue to run a full and varied programme. The Scouts have been making good use of our climbing wall, learning new practical skills in car and bike maintenance and cooking. Visits during the year included a Bristol Mosque, Laserquest and the Bristol Royal Infirmary. Finally, mountain biking and caving are a couple of new skills they tried out over the course of the year.

Both Troops ran successful camps in the summer, with Raptor Troop camping in Devon (although they had very challenging weather conditions leading to a last-minute move from tents into a local farmer's barn due to high winds!) and Tomahawk Troop travelling again to Biblins Youth Campsite on the River Wye for a joint camp with our friends from 2nd Nailsea Scouts.

Both troops managed to get several older Scouts through their *Chief Scout's Gold Award* last year, culminating in their expedition (a two-day hike, with a night under canvas without a leader present).

Band

After being re-established last year, Nailsea Scout and Guide band is going from strength to strength with several new members and the occasional bolster from some slightly rusty musical leaders! Performances included the Carnival in July and the Christmas carol service. All the practice paid off in November when the first marching performance took place, leading the Remembrance Sunday parade. Many compliments were heard and it is great to once again have a marching band associated with the group.

Report of the Trustees for the year ended 31 December 2023 *(continued)*

Financial Review

Total income for the year increased to £88,859 (2022: £72,048). The largest drivers of this increase, discussed further below, were a large grant received in the year, higher membership fees (and corresponding Gift Aid thereon), and increased income from hire of the group's premises and equipment to third parties.

Donations and grants for the year were £14,380, an increase of £5,694 on the previous year. In 2022, we received a grant from Nailsea Community Trust of £2,816 and Covid-related government grants of £2,667, neither of which were repeated this year. However, in the second half of 2023, the Group was pleased to be awarded £12,000 from National Grid Electricity Transmission's Community Grant Programme for the purposes of installing acoustic panels in our main hall. The main hall, which was rebuilt in 2016, had suffered from excessive noise from echoes and reverberation which made meeting in the hall challenging for both our volunteers and some of our neuro-diverse young members. The installation of acoustic panels on the walls and ceilings has improved the situation immeasurably, and the Trustees are grateful to National Grid Electricity Transmission for their support in this respect.

Net membership fees (after Scout Association capitation payment) increased by £10,348 from £15,522 in 2022 to £25,870 in 2023. This has resulted from higher member numbers, an increase in the membership fee in September 2022 and September 2023, and lower levels of membership fee delinquency:

- Our member numbers fell in the immediate period post-Covid, reaching a low of 149 young members in March 2022. However, member numbers have now recovered, reaching 165 in February 2023.
- Having been frozen at £204/year from September 2020, the membership fee increased to £210/year (3% year-on-year increase) from September 2022 and then to £238/year (8.6% year-on-year increase) from September 2023. This has provided vital extra funds for the Group, with a corresponding increase in the amount of Gift Aid claimable, which has increased this year to £8,846 (2022: £4,799). However, these increases are lower than inflation, continuing an approach to taken by the Trustees since 2016 of minimising membership fee increases as far as possible.
- As a consequence of Covid and the subsequent cost-of-living crisis, membership fee delinquency (which we define as membership fee arrears of two or more terms) had increased significantly in 2022. During 2023, the Group Treasurer, with support from other Trustees and Section Leaders, has been proactively following up with non-payers to ensure that the right support is in place. This exercise identified a number of individuals who were not paying the membership fee through simple oversight. In addition, some non-payers were found who, whilst unable to afford the full membership fee, were nonetheless able to make some contribution.

The Trustees strongly believe that financial means should never be a barrier to participating in Scouting, and support is available for those members who are unable to afford to pay the membership fee to allow them to continue their membership at 1st Nailsea. Any members who are struggling financially are strongly encouraged to seek support; all such requests are dealt with sensitively and confidentially.

Income from hire of the group's premises and equipment to third parties increased by 32% from £7,114 to £9,429. This was principally from an increased number of hires of the main hall to third parties during the day and at weekends when it is not in use by our Beavers, Cubs, Scouts or Explorers. With the acoustic improvements in the hall following the installation of acoustic panels, we hope the hall continues to provide a valuable community resource for those other organisations and groups which choose to meet there.

Despite the increases mentioned above, income from camps and activities reduced by £4,140 to £16,973 (2022: £21,113). This income arises from payments made by parents/carers for additional activities undertaken by the Beavers, Cubs and Scouts. This might be a trip one evening during a section meeting, or a camp or other trip away with the section. This income source therefore fluctuates from one year to the next depending on the number of activities undertaken by the sections, but in some cases this year our leaders have reduced the payments requested for these additional activities in recognition of the slightly higher membership fee.

Report of the Trustees for the year ended 31 December 2023 *(continued)*

Financial Review *(continued)*

The Group's total expenditure for the year increased moderately from £62,484 in 2022 to £66,722 in 2023 (a 6.8% increase). Of this, £18,382 (2021: £16,985) represents the Group's fixed overheads (headquarters expenses) which increased by 8.2% compared to the higher year. The main drivers of this increase were higher utilities costs (both due to increases in gas and electricity costs, and increased use of the hall as mentioned above) and higher rental charges for our boat store.

Minibus/transport expenses also unfortunately increased during the year, from £9,343 in 2022 to £12,013 in 2023. This £2,670 was due to one-off repair costs following problems with both minibuses during the year. As the vehicles age, we expect the cost of repairs and maintenance to continue increasing.

Lastly, other expenditure increased in the year from £1,567 to £3,150. This was mainly due to a one-off donation made towards the costs of a 1st Nailsea member who attended to the World Scout Jamboree in South Korea, and from costs associated with volunteer recruitment and retention.

The Group's overall net income for the year was £22,137 (2022: £9,564), with the increase driven primarily by the higher income discussed above with a much lower rate of increase in cost. The Group continues to have a strong balance sheet, with net assets of £277,066 (2022: £254,929) and net current assets of £73,739 (2022: £49,894), including cash of £52,311 (2022: £46,761). During the year, the Group made its final £8,600 repayment of the loan from the Scout Association which has now been settled in full.

Fundraising

The Group's main fundraising activity – Nailsea Carnival – went ahead in July 2023, raising net income for the Group of £5,845 (2022: £4,076). Whilst this was less than Carnival has raised in the years prior to 2020, it nonetheless helped the Group to achieve overall net fundraising income in the year of £6,846, broadly in line with the amount raised in the previous year (2022: £6,545). Limited other fundraising activities also took place in the year, including the Scouts Christmas Post – again run jointly with 2nd Nailsea Scouts – raising income of £649 (2022: £618).

With the majority of day-to-day charitable activities being funded by membership fees, the main objective of fundraising by the Group is a) to fund repayments of the Scout Association loan and b) to fund other major capital expense as and when required. These objectives were met in the current year, with the Scout Association loan being now being fully repaid as discussed above.

Reserves policy

The Trustees' policy on reserves is to hold sufficient resources to continue the charitable activities of the Group should income and fundraising activities fall short. Consequently, the policy is that the Group should hold a sum in cash equivalent to 4 months' (i.e. two terms') running costs of approximately £20,000 (2022: £18,000). The total cash balance at the year-end was £52,311 (2022: £46,761), of which £27,330 (2022: £20,795) was in unrestricted general funds. This is above the target balance referred to above, and the Trustees are therefore satisfied that the Group's cash balance is in line with the reserves policy.

Investment policy

The Group has adopted a risk-averse strategy to the investment of funds. All funds are therefore held in cash using only mainstream banks or building societies.

Structure, governance and management

Governing document

The Group's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules (POR) of the Scout Association.

The Group is a trust established under its rules which are common to all Scouts.

Report of the Trustees for the year ended 31 December 2023 *(continued)*

Structure, governance and management *(continued)*

Trustee selection methods

The Trustees are appointed in accordance with the Policy, Organisation and Rules of The Scout Association.

Governance

The group is managed by the Group Trustee Board, the members of which are the 'Charity Trustees' of the Scout Group which is an educational charity. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The Trustee Board consists of the Chair, Treasurer and 6 Trustees, and meets on average every 2 months during the course of the year.

Members of the Trustee Board complete '*Being a Scouts Trustee*' learning within the first six months of joining the Board.

The Group Trustee Board exists to make sure the charity is well-managed, risks are assessed and mitigated, buildings and equipment are in good working order, and everyone follows legal requirements and the organisation's policies and rules. Their support helps other volunteers run high-quality and safe programmes that give young people skills for life.

Risk and internal controls

The principal risks facing the Group relate to the possibility of injury by a young person while participating in activities, and the financial risk of income being insufficient to cover the charity's fixed costs. In respect of the former, comprehensive risk assessments are completed, following guidance from the Scout Association, with leaders undertaking all required training, including first aid training. Completion of training is monitored by both the Trustees, and by Gordano District Scouts.

In respect of financial risk, the Group is fortunate to have a strong pipeline of young people waiting to join, giving some certainty over the receipt of future membership fees. These are set at such a level to ensure the Group generates sufficient income to fund its activities each year, and to cover any shortfall from fundraising.

The Group has in place systems of internal control that are designed to provide reasonable assurance against material mismanagement or loss. This includes the requirement that all payments be authorised by two signatories and comprehensive insurance policies to ensure that insurable risks are covered.

Plans for the future

The Group will continue offering young people an opportunity to participate in Scouting. However, the immediate priority for the Trustees during 2024 is to continue to identify new section leaders and other adult volunteers, particularly with a view to reinvigorating the currently dormant Yeo Valley Beaver colony and to ensure the continued existence of our Beavers and Cubs sections where current leaders have retired or are planning to retire in the near future.

The Trustees' Report was approved by the Trustees on

and signed on their behalf by:

Sarah Chaplow
Chair

Alex Woodman
Treasurer

Independent examiner's report to the Trustees of 1st Nailsea Scouts

I report to the trustees on my examination of the accounts of the 1st Nailsea Scouts for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the 1st Nailsea Scouts you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 1st Nailsea Scouts accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the 1st Nailsea Scouts as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jennifer Gunningham

Relevant professional qualification or membership of professional bodies (if any): n/a

Address: c/o The Activity and Training Centre, Clevedon Road, Nailsea, BS48 1EH

Date:

Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income:							
<i>Voluntary income</i>							
Donations and grants	2	2,006	12,374	14,380	7,565	1,121	8,686
Gift Aid		8,846	-	8,846	4,799	1	4,800
Fundraising income	3	10,060	-	10,060	10,189	622	10,811
Sundry income		123	-	123	217	-	217
<i>Income from charitable activities</i>							
Membership fees		25,870	10,248	36,118	15,522	9,000	24,522
Less: Scouts Capitation Fee		-	(10,248)	(10,248)	-	(9,000)	(9,000)
Explorers Partnership agreement		1,060	-	1,060	2,120	-	2,120
Camps and activities		16,973	-	16,973	21,113	-	21,113
<i>Income from other trading activities</i>							
Premises and equipment hire		9,429	-	9,429	7,114	-	7,114
Profit on disposal of fixed assets		2,000	-	2,000	1,664	-	1,664
Interest receivable		118	-	118	1	-	1
Total income for the year		76,485	12,374	88,859	70,304	1,744	72,048
Expenditure:							
<i>Costs of raising funds</i>							
Fundraising expenses	3	3,214	-	3,214	4,266	622	4,888
<i>Expenditure on charitable activities:</i>							
Headquarters expenses	4	18,341	41	18,382	16,985	-	16,985
Training, equipment and activities expenses	5	28,468	1,495	29,963	29,701	-	29,701
Minibus/transport expenses	6	12,013	-	12,013	9,343	-	9,343
Other expenditure	7	2,800	350	3,150	1,567	-	1,567
Total expenditure for the year		64,836	1,886	66,722	61,862	622	62,484
Net income/(expenditure)		11,647	10,490	22,137	8,442	1,122	9,564
Transfers	14	-	-	-	204	(204)	-
Net movement in funds		11,649	10,490	22,137	8,646	918	9,564
Reconciliation of funds							
Total funds brought forward		250,378	4,551	254,929	241,732	3,633	245,365
Total funds carried forward	14	262,027	15,039	277,066	250,378	4,551	254,929

Balance Sheet

As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	203,327	205,035
		203,327	205,035
Current assets			
Debtors	10	22,774	13,875
Cash at bank and in hand		52,311	46,761
		75,085	60,636
Liabilities			
Creditors: amounts falling due within one year	11	(1,346)	(10,742)
Net current assets		73,739	49,894
Total assets less current liabilities		277,066	254,929
Creditors: amounts falling due after more than one year	12	-	-
Net assets		277,066	254,929
Funds			
Unrestricted funds	14	262,027	250,378
Restricted funds	14	15,039	4,551
Total funds		277,066	254,929

Approved by the Trustees on

and signed on their behalf by:

Sarah Chaplow
Chair

Alex Woodman
Treasurer

Notes

Forming part of the financial statements

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently for each period presented, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)* (Charities SORP (FRS 102)) and *FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*.

1st Nailsea Scouts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity had net income for the year of £22,134 (2022: £9,564), net current assets of £73,739 (2022: £49,894), and net assets of £277,066 (2022: £254,929), including unrestricted reserves of £262,027 (2022: £250,378) and cash at bank and in hand in unrestricted general funds (see note 14) of £27,330 (2022: £20,795). In preparing the financial statements, the Trustees have had regard to the financial performance and position, as well as future cashflow forecasts, and consider that there are no material uncertainties in respect of the ability of the charity to continue as a going concern. This has included an assessment of the impact on the charity of the current wider economic situation, including high rates of inflation and interest rates. Accordingly, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Gift Aid income is recognised at the amount expected to be recovered from HMRC at the same time as the corresponding donation on which the Gift Aid arises.

Government grants are not recognised until there is reasonable assurance that the charity will receive the grant and will comply with any attached conditions. Grants are recognised gross (not netted off against related expenditure) in the Statement of Financial Activities using the accrual model.

Explorers Partnership Agreement

The Partnership Agreement is between the Group and the Horizon Explorers section. It entitles the group to a termly payment determined based on the number of young people participating in Horizon Explorers that term in exchange for Explorers' use of the group's facilities and equipment. Income is recognised as the group becomes entitled to it each term.

Expenditure

Expenditure is recognised when a liability is incurred.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Leases

Rental payments under operating leases are charged as expenditure on a straight-line basis over the term of the lease.

Taxation

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities, or included in the cost of tangible assets, when the expenditure to which it relates is incurred.

Notes (continued)

1. Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible assets are stated at cost, including irrecoverable VAT, and are depreciated on a straight-line basis over their useful economic lives at the following rates:

Land	Not depreciated
Freehold buildings	50 years
Fixtures & fittings	10 years
Furniture & equipment	10 years
Minibuses	8 years
Band equipment	10 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category in the Statement of Financial Activities. Where an asset is not primarily used to generate income, its impairment is assessed by reference to its service potential on its initial acquisition.

Donated equipment is capitalised at its estimated cost or market value and the Statement of Financial Activities is credited with the value of the donation.

2. Donations and grants

	2023	2022
	£	£
Donations	1,506	1,082
Grants	12,874	7,604
	<u>14,380</u>	<u>8,686</u>

During the year, the charity received Covid-related government grants of £nil (2022: £2,667). Other grants received were £nil (2022: £2,816) from Nailsea Community Trust, £500 (2022: £1,000) from Nailsea Town Council, £373 (2022: £1,121) from Tesco Community Grants and £12,000 (2022: £nil) from National Grid Electricity Transmission's Community Grant Programme.

3. Fundraising income and expenditure

	Income 2023	Expenditure 2023	Net income /(expenditure) 2023	Net income /(expenditure) 2022
	£	£	£	£
Carnival	8,376	(2,531)	5,845	4,076
Christmas Post	649	-	649	618
Miscellaneous	1,035	(683)	352	1,229
2023 Total	<u>10,060</u>	<u>(3,214)</u>	<u>6,846</u>	<u>6,545</u>
2022	<u>10,811</u>	<u>(4,888)</u>	<u>6,545</u>	

Notes (continued)

4. Headquarters expenses

	2023	2022
	£	£
Building and maintenance	1,171	779
Utilities	2,934	2,544
Cleaning	1,858	1,940
Insurance	2,781	3,014
Boat store rental	1,308	544
Interest payable on building loan	433	430
Depreciation	7,897	7,734
	18,382	16,985

5. Training, equipment and activities expenses

	2023	2022
	£	£
Camps and activities	23,347	25,185
Badges and handbook purchases	1,955	2,007
Training	280	130
Equipment purchases, repairs and maintenance	3,750	1,748
Depreciation	631	631
	29,963	29,701

6. Minibus/transport expenses

	2023	2022
	£	£
Running expenses	6,267	3,986
Depreciation	4,554	3,882
Other transport costs	1,192	1,475
	12,013	9,343

7. Other expenditure

	2023	2022
	£	£
Administration costs	572	658
Donations/grants made	505	86
Bank charges	905	409
Volunteer recruitment and retention costs	704	-
Sundry expenses	464	414
	3,150	1,567

8. Trustees' remuneration and expenses

No Trustees received any remuneration or payment of expenses for their services (2022: £nil).

Notes *(continued)*

9. Tangible fixed assets

	Land & buildings	Fixtures & fittings	Furniture & equipment	Vehicles	Band	Total
	£	£	£	£	£	£
<i>Cost</i>						
At 1 January 2023	222,754	39,548	49,582	36,206	5,781	353,871
Additions	-	11,374	-	-	-	11,374
Disposals	-	-	(2,240)	-	-	(2,240)
At 31 December 2023	222,754	50,922	47,342	36,206	5,781	363,005
<i>Accumulated depreciation</i>						
At 1 January 2023	63,529	19,156	47,137	13,233	5,781	148,836
Charge for the year	4,452	3,445	631	4,554	-	13,082
Disposals	-	-	(2,240)	-	-	(2,240)
At 31 December 2023	67,981	22,601	45,528	17,787	5,781	159,678
<i>Net book value</i>						
At 31 December 2023	154,773	28,321	1,814	18,419	-	203,327
At 31 December 2022	159,225	20,392	2,445	22,973	-	205,035

The cost of land and buildings at 31 December 2023 includes the estimated cost of £50 for the purchase of land in 1930, the estimated cost of constructing the buildings (1965 and 1990) of £53,000, and costs of rebuilding the main hall in 2016 of £170,000.

10. Debtors

	2023	2022
	£	£
Trade debtors	434	469
Gift Aid receivable	21,218	12,373
Prepayments	423	393
Accrued income	649	607
Other debtors	50	33
	22,774	13,875

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	349	292
Accruals	382	649
Deferred income (note 12)	85	85
Loans and borrowings (note 13)	-	8,600
Other creditors	530	1,116
	1,346	10,742

Notes *(continued)*

12. Deferred income

During 2020, the charity collected deposits for the 100th Anniversary Camp which, due to the Covid-19 pandemic, was initially deferred to 2021. Due to the ongoing restrictions during 2021, it was not possible for the camp to go ahead in that year, and it was deferred to 2022. The 102nd Anniversary Camp took place in May 2022, and consequently £1,026 which had been held in deferred income was released to incoming resources during the year. The remaining balance relates to deposits paid for young people who did not attend the camp. This amount will either be refunded to the original payer or, at their request, be put toward the cost of other events attended in future.

	2023	2022
	£	£
Balance at 1 January	85	1,111
Amount released to incoming resources	-	(1,026)
Amount deferred in the year	-	-
	85	85
Balance at 31 December	85	85

13. Loans and borrowings

	2023	2022
	£	£
Building loan from The Scout Association	-	8,600
	-	8,600
	-	8,600

During 2015, the charity received a variable rate loan from The Scout Association to complete the rebuild of the main hall. The loan was repayable in equal instalments of £8,600 over ten years. Due to successful fundraising and early repayments previously made, the balance was fully repaid in December 2023. Interest in the year was payable at 5.5% (2020: 2.5%).

Notes *(continued)*

14. Funds

Analysis of movements in funds

	Balance at 1 Jan 2023	Income	Expenditure	Transfer	Funds 31 Dec 2023
	£	£	£	£	£
Unrestricted funds					
Unrestricted general funds	103,727	76,467	(58,205)	(119)	121,870
<i>Designated funds</i>					
Building fund	125,236	18	(6,373)	-	118,881
Band fund	1,415	-	(258)	119	1,276
Capital fund	20,000	-	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	146,651	18	(6,631)	-	140,157
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	250,378	76,485	(64,836)	-	262,027
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Capitation fund	-	-	-	-	-
David Marshall Memorial Fund	3,430	-	(350)	-	3,080
National Grid Electricity Transmission's Community Grant Programme Fund	-	12,000	(41)	-	11,959
Tesco Community Grants Fund	1,121	374	(1,495)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	4,551	12,374	(1,886)	-	15,039
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	254,929	88,859	(66,722)	-	277,066
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

During the year, a member of 1st Nailsea Scouts attended the World Scout Jamboree held in South Korea. The Group contributed £350 from the David Marshall Memorial towards the cost of attending the Jamboree.

Notes (continued)

14. Funds (continued)

Analysis of movements in funds – previous year

	Balance at 1 Jan 2022 £	Income £	Expenditure £	Transfer £	Funds 31 Dec 2022 £
Unrestricted funds					
Unrestricted general funds	88,340	70,179	(54,996)	204	103,727
<i>Designated funds</i>					
Building fund	131,673	124	(6,561)	-	125,236
Band fund	1,719	1	(305)	-	1,415
Capital fund	20,000	-	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	153,392	125	(6,866)	-	146,651
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	241,732	70,304	(61,862)	204	250,378
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Capitation fund	-	-	-	-	-
David Marshall Memorial Fund	3,430	-	-	-	3,430
Climbing Wall Fund	203	1	-	(204)	-
Tesco Community Grants Fund	-	1,121	-	-	1,121
Other restricted funds	-	622	(622)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	3,633	1,744	(622)	(204)	4,551
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	245,365	72,048	(62,484)	-	254,929
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Description, nature and purpose of funds

Unrestricted funds

General funds	The 'free reserves' after allowing for all designated funds.
Building fund	Designated fund for income and expenses connected with the group's property.
Band fund	Funds related to the Group's Band.
Capital fund	Funds set aside by the Trustees for future capital purposes.

Restricted funds

David Marshall Memorial Fund	The David Marshall Memorial Fund was established in in 1988 in memory of a Scout who was tragically killed in a lorry accident. It exists to assist Group members to attend functions throughout the United Kingdom and abroad.
Capitation Fund	The charity collects and pays a capitation fee to the Scout Association for all members of the group. This is included in the membership fees paid by group members. The Trustees' policy is to hold membership fees collected for the purposes of paying capitation in a restricted fund.

Notes *(continued)*

14. Funds *(continued)*

Description, nature and purpose of funds (continued)

Climbing Wall Fund	This fund represents amounts raised during 2021 toward the cost of installing a new climbing wall at the Scout HQ and associated climbing equipment. The remaining balance of the fund was utilised in 2022 to offset the depreciation charge for the wall and associated equipment, and the fund has now been closed.
Tesco Community Grants Fund	During 2022 and 2023, the Group received a grant from Tesco Community Grants for property improvements at the Group's Activity and Training Centre. This was fully spent during 2023.
National Grid Electricity Transmission's Community Grant Programme Fund	In October 2023, the Group received a grant from National Grid Electricity Transmission's Community Grant Programme for the purposes of installing acoustic panelling in the main hall. The installation work was completed in December 2023. The fund will be utilised as the acoustic panels are depreciated over their useful economic life.
Other restricted funds	This includes grants and other donations received by the charity for specific purposes. The £622 of income and expenditure during the year ended 31 December 2022 represents a bucket collection undertaken during Nailsea Carnival in July 2022 expressly in aid of Bristol Mind (charity no. 1085171).

Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	73,112	118,881	11,334	203,327
Cash at bank and in hand	27,330	21,276	3,705	52,311
Other net current assets/(liabilities)	21,428	-	-	21,428
Creditors due in more than one year	-	-	-	-
Total funds at 31 December 2023	121,870	140,157	15,039	277,066

Analysis of net assets between funds – previous year

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	79,799	125,236	-	205,035
Cash at bank and in hand	20,795	21,415	4,551	46,761
Other net current assets/(liabilities)	3,133	-	-	3,133
Creditors due in more than one year	-	-	-	-
Total funds at 31 December 2022	103,727	146,651	4,551	254,929

Notes *(continued)*

15. Related party transactions

During the year, the Trustees paid aggregate donations and membership fees to the group of £1,580 (2022: £1,303). In addition, the group made purchases of badges and other printed material from Polar Products, a related party by virtue of the business being owned by a Trustee. Total purchases in the year amounted to £122 (2022: £989). The balance outstanding at the end of the year was £nil (2022: £nil).

16. Post balance sheet events

There were no significant post balance sheet events.