

Charity registration number 305607 (England and Wales)

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Marian James Rob Burrough Lucy Bryant	(Appointed 8 September 2025)
Charity number	305607	
Principal address	YFC Office Lackham College Lacock Chippenham Wiltshire SN15 2NY	
Independent examiner	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire SN15 1BN	

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

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THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Wiltshire County Federation of Young Farmer's Clubs was constituted by constitution and is a registered charity (registration number 305607). The charity was established to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects. It runs educational activities including Skills For Life (Curve modules) programme and an Annual Rally is held where all members are encouraged to enter competitions. The Charity also holds events such as sports matches, quizzes and annual dances. These events are all run by the members.

In the interests of the social welfare of such members of the public to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

The address of the charity is YFC Office, Lackham College, Lacock, Chippenham, Wiltshire, SN15 2NY.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Grant making policy

The grant making policy is to support members of the Wiltshire Federation of Young Farmers Clubs.

Achievements and performance

Significant activities and achievements against objectives

Another relatively consistent year. Membership finished on 242. Our New County Organiser is settling in well, adopting some up to date booking procedures for events and competitions. Members have continued to enjoy a variety of County meetings, alongside their own Club meetings, including Ice skating in Bath; Our Christmas Fair at the end of November; Carol singing at Salisbury Market with the RABI; Plough service & Harvest festival with the NFU; Farm Safety training; learning to lay a Hedge; and much more. As well as several sports evenings in readiness for Area rounds.

We had 20 attend our own Junior residential at PGL Liddington in April. A successful and enjoyable weekend for all.

Our Rally was renamed as County Show and held in May. Competitions included our Speaking comps, Stockjudging, cookery & floral art.

Members attended the South West Area weekend and competed in Public Speaking, Dancing, Junior Reading and Brainstrust. And the Fence erecting, Tug of war & Stockjudging at SWA comps day in Hartputy, Glos. With 6 members joining the SWA Junior Activities weekend on the Isle of Wight in August.

Financial review

During the period under review, net income totalled £65,038 (2024:£63,913). This consisted of subscriptions £15,858 (2024: £18,365), grants and donations £6,994 (2024:£12,428), interest £3,303 (2024:£2,369) and fundraising £38,883 (2024:£30,751).

The trustees report that the current financial position remains sound.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The trustees continue to be of the view, as recommended by the Charity Commission, that they should maintain an appropriate level of free reserves (i.e. unrestricted funds not tied up in the charitable fixed assets). The trustees have decided that the free reserves should equate to at least 50% of its annual expenditure, in order to ensure the continuity of operations in case of unforeseen events.

As at 30 June 2025 the level of free reserves was £19,646 (2024:£20,553), equivalent to 3.6 months (2024:4.2) of recurring expenditure.

The trustees are comfortable that the current level of free reserves are appropriate to the charity's circumstances at present. The trustees continue to review the level of free reserves each year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

A trustee sits on the executive committee and finance in general purposes committee to advise and guide throughout the year.

Investment policy

Investments are made in a fixed term account within Lloyds Banking Group.

Plans for future periods

The trustees have assessed the finances and have decided that staffing costs are becoming a little to top heavy for the members to fund. The County Treasurers work (which was temporary until the new Organiser found her feet) will be taken back on by the County Organiser, and the County administration will also be taken on by the Organiser with the Administrator being kept on, on an ad-hoc basis for busy times.

The charity will continue fundraising to cover expected costs and deficits to ensure that the Charity can function.

Structure, governance and management

Members aged between 10 & 28 years old make up the Clubs, guided by Leaders and an Advisory Committee. All Clubs are affiliated to a County. Each County is affiliated to the National Federation of Young Farmers Clubs.

The charity is governed by the county constitution first adopted in 1972 and last updated on 27 September 2021 and adopted at the Annual General Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Paul Wiltshire	(Deceased 18 March 2025)
Marian James	
Rob Burrough	
Lucy Bryant	(Appointed 8 September 2025)

Recruitment and appointment of trustees

Trustees are appointed by election at the Annual General Meeting.

Trustees attend County meetings and are fully informed and aware of the counties activities. They advise the members on their responsibilities, so that the County is run well and is financially solvent, with funds being used for the purpose for which they are given and in accordance with Charity regulations. Trustees sit on the staff management committee to advise on employment and other legislation matters. They also advise on safeguarding the best interests of the members and the Charity. Our trustees have control of the Charity savings and invest them where they will be of benefit to the Charity. They discuss and report on the investments at the finance and general purposes committee meetings.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

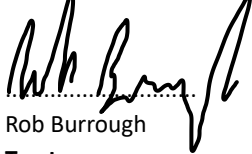
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Rob Burrough

Trustee

Date: 21/10/2025

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

I report to the trustees on my examination of the financial statements of The Wiltshire County Federation of Young Farmers' Clubs (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

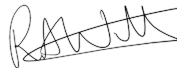
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rachel Wills, FCA
Old Mill Accountancy Limited

Unit 2
Greenways Business Park
Bellinger Close
CHIPPENHAM
Wiltshire
SN15 1BN

Dated: 19 November 2025

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Grants and Donations	3	6,994	-	6,994	12,428
Club Subscriptions	4	15,858	-	15,858	18,365
Fundraising Activities	5	38,883	-	38,883	30,751
Investments	6	3,303	-	3,303	2,369
Total income		65,038	-	65,038	63,913
Expenditure on:					
Charitable activities	7	64,954	1,140	66,094	58,948
Net incoming/(outgoing) resources before transfers		84	(1,140)	(1,056)	4,965
Transfer in/(out) of funds		(5,000)	5,000	-	(842)
Net (expenditure)/income for the year/ Net movement in funds		(4,916)	3,860	(1,056)	4,123
Fund balances at 1 July 2024		118,648	20,971	139,619	135,496
Fund balances at 30 June 2025		113,732	24,831	138,563	139,619

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Transfer of funds during the year ended 30 June 2024 represented funds returned to previously disbanded clubs which have restarted.

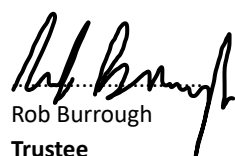
THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,720		729
Investments	14		92,366		92,366
			<u>94,086</u>		<u>93,095</u>
Current assets					
Stocks	15	943		159	
Debtors	16	17,417		25,402	
Cash at bank and in hand		26,511		21,033	
		<u>44,871</u>		<u>46,594</u>	
Creditors: amounts falling due within one year	17	(394)		(70)	
		<u>44,477</u>		<u>46,524</u>	
Net current assets			<u>44,477</u>		<u>46,524</u>
Total assets less current liabilities			<u>138,563</u>		<u>139,619</u>
The funds of the Charity					
Restricted income funds	20		24,831		20,971
Unrestricted funds	21		113,732		118,648
			<u>138,563</u>		<u>139,619</u>

The financial statements were approved by the trustees on ...[26/10/2025](#)


 Rob Burrough
 Trustee

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The Wiltshire County Federation of Young Farmers' Clubs is constituted by the counties constitution and is a registered charity (registration number 305607). The Charity was established to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects. It runs educational activities including skills for life (Curve modules) programme and an annual rally is held where all members are encouraged to enter competitions. The charity also holds events such as sports matches, quizzes and annual dances. These events are all run by the members for the members. The principal office address of the charity is YFC Office, Lackham College, Lacock, Chippenham, Wiltshire, SN15 2NY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services or facilities which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Interest is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or repayable by the bank.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are measured at cost. Investments include money held in fixed term bonds.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Estimated useful lives of tangible fixed assets

In determining the estimated useful life the Society considers the expected physical wear and tear of the asset that could lead to obsolescence of the asset. Each year the charity reviews the above to establish if there is any change in the expected useful life of tangible assets.

3 Grants and Donations

	2025	2024
	£	£
SWA Training and Equipment grant	1,500	1,500
Gift aid	1,482	1,662
NFU grant	2,000	2,000
Old Mill Accountancy Donated Services	1,950	1,950
Other Donations and Legacies	62	5,316
	<u>6,994</u>	<u>12,428</u>

4 Club Subscriptions

	2025	2024
	£	£
Club Subscriptions	<u>15,858</u>	<u>18,365</u>

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5	Fundraising Activities		
		2025	2024
		£	£
	200 Car Club	1,499	2,539
	Rally	12,069	14,073
	Area Weekend	9,545	9,640
	Three Counties Ball	6,183	-
	Chairman Ball	5,105	-
	Junior Camp	2,840	-
	SWA Competition day	-	2,694
	Clay Shoot	-	246
	AGM Party	-	724
	Skittles	600	-
	Lamb Bingo	440	-
	Xmas market	372	745
	Calendar sales	190	-
	Ties	-	90
	90th anniversary	40	-
		<hr/>	<hr/>
	Fundraising Activities	38,883	30,751
		<hr/>	<hr/>
6	Investments		
		2025	2024
		£	£
	Interest receivable	3,303	2,369
		<hr/>	<hr/>

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Charitable activities

	2025	2024
	£	£
Salaries and Organiser Fees	24,848	26,256
Depreciation and impairment	303	129
Insurances	2,621	2,422
Affiliation to National Federation	8,145	7,280
SWA Weekend and Day	7,557	8,442
Telephone	157	154
200 Car Club	-	198
CRB Fees	-	60
Training	1,082	-
Chairman Ball	4,325	-
Rally	8,155	6,497
Postage, Stationery and Sundry Expenses	1,621	1,755
Accountancy Fees	1,000	1,000
Office Rent, Light & Heat and Meeting Room Hire	1,268	1,206
Clay Shoot and Ties	-	350
Xmas Market	-	72
AGM Party	-	950
Junior Camp	3,046	-
Skittles	430	-
Bounce House	440	-
	65,056	56,771
Grant funding of activities (see note 8)	62	1,227
Share of governance costs (see note 9)	976	950
	66,094	58,948
Analysis by fund		
Unrestricted funds	64,954	58,298
Restricted funds	1,140	650
	66,094	58,948

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Grants payable

	2025 £	2024 £
Grants to institutions:		
Air Ambulance	-	392
The Royal Agricultural Benevolent Institution (RABI)	62	185
	<u>62</u>	<u>577</u>
Grants to individuals	-	650
	<u>62</u>	<u>1,227</u>
	<u><u>62</u></u>	<u><u>1,227</u></u>

9 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent Examiners' Fees	-	950	950	950
Bank charges	-	26	26	-
	<u>-</u>	<u>976</u>	<u>976</u>	<u>950</u>
	<u><u>-</u></u>	<u><u>976</u></u>	<u><u>976</u></u>	<u><u>950</u></u>
Analysed between				
Charitable activities	-	976	976	950
	<u>-</u>	<u>976</u>	<u>976</u>	<u>950</u>
	<u><u>-</u></u>	<u><u>976</u></u>	<u><u>976</u></u>	<u><u>950</u></u>

Governance costs includes payments to the examiners of £950 (2024:£950) for independent examination fees. In addition to these fees, included in charitable expenses are fees payable to the examiners of £1,000 (2024:£1,000) in respect of accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year, and were not reimbursed any expenditure.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	3
<u>3</u>	<u>3</u>

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	23,043	23,947
Social security costs	1,087	1,465
Other pension costs	718	844
	<u>24,848</u>	<u>26,256</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 July 2024	1,854	1,646	3,500
Additions	1,294	-	1,294
	<u>3,148</u>	<u>1,646</u>	<u>4,794</u>
At 30 June 2025	3,148	1,646	4,794
	<u>3,148</u>	<u>1,646</u>	<u>4,794</u>
Depreciation and impairment			
At 1 July 2024	1,599	1,172	2,771
Depreciation charged in the year	232	71	303
	<u>1,831</u>	<u>1,243</u>	<u>3,074</u>
At 30 June 2025	1,831	1,243	3,074
	<u>1,831</u>	<u>1,243</u>	<u>3,074</u>
Carrying amount			
At 30 June 2025	1,317	403	1,720
	<u>1,317</u>	<u>403</u>	<u>1,720</u>
At 30 June 2024	255	474	729
	<u>255</u>	<u>474</u>	<u>729</u>

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2024 & 30 June 2025	92,366
	<u> </u>
Carrying amount	
At 30 June 2025	92,366
	<u> </u>
At 30 June 2024	92,366
	<u> </u>

15 Stocks

	2025 £	2024 £
Finished goods and goods for resale	943	159
	<u> </u>	<u> </u>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Subscription debtors	17,067	20,402
Other debtors	-	5,000
Prepayments and accrued income	350	-
	<u> </u>	<u> </u>
	17,417	25,402
	<u> </u>	<u> </u>

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	18	150	-
Other creditors		244	70
		<u> </u>	<u> </u>
		394	70
		<u> </u>	<u> </u>

18 Deferred income

	2025 £	2024 £
Other deferred income	150	-
	<u> </u>	<u> </u>

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	150	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 July 2024	-	-
Resources deferred in the year	150	-
	<u> </u>	<u> </u>
Deferred income at 30 June 2025	150	-
	<u> </u>	<u> </u>

Deferred income relates to the 90th anniversary ticket sales, for the event which is taking place in July 2025.

19 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	718	844
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 30 June 2025 £
	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	
Club Reserve Fund - Trowbridge 2021	12,713	-	-	-	12,713
Club Reserve Fund - Melksham 2019	7,882	-	-	-	7,882
C T Wareham Bequest Fund	376	-	(58)	-	318
T White Legacy Fund	-	-	(1,082)	5,000	3,918
	<u>20,971</u>	<u>-</u>	<u>(1,140)</u>	<u>5,000</u>	<u>24,831</u>

Prior year	Movement in funds				Balance at 30 June 2024 £
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	
Club Reserve Fund - Trowbridge 2021	12,713	-	-	-	12,713
Club Reserve Fund - Salisbury 2019	842	-	-	(842)	-
Club Reserve Fund - Melksham 2019	7,882	-	-	-	7,882
C T Wareham Bequest Fund	1,026	-	(650)	-	376
	<u>22,463</u>	<u>-</u>	<u>(650)</u>	<u>(842)</u>	<u>20,971</u>

The Club Reserve Funds consist of monies from disbanded clubs. The Club Reserve Funds are only available for the re-opening of disbanded clubs within seven years of such disbandment. The funds held for clubs disbanded more than seven years ago are then transferred to unrestricted funds.

The C T Wareham Bequest Fund consists of monies bequested for travel scholarships.

The T White legacy fund is held to purchase a trophy, in his memory, as an overall dairy stockjudging trophy, and to go towards training funds for members.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
T White Legacy Fund	5,000	-	-	(5,000)	-
General funds	113,648	65,038	(64,954)	-	113,732
	<u>118,648</u>	<u>65,038</u>	<u>(64,954)</u>	<u>(5,000)</u>	<u>113,732</u>
	<u><u>118,648</u></u>	<u><u>65,038</u></u>	<u><u>(64,954)</u></u>	<u><u>(5,000)</u></u>	<u><u>113,732</u></u>
Prior year	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
T White legacy fund	-	5,000	-	-	5,000
General funds	113,033	58,913	(58,298)	-	113,648
	<u>113,033</u>	<u>63,913</u>	<u>(58,298)</u>	<u>-</u>	<u>118,648</u>
	<u><u>113,033</u></u>	<u><u>63,913</u></u>	<u><u>(58,298)</u></u>	<u><u>-</u></u>	<u><u>118,648</u></u>

The T White legacy fund had been designated by the trustees to purchase a trophy, in his memory, as an overall dairy stockjudging trophy, and to go towards training funds for members.

During the year ended 30 June 2025 the trustees received notification that this fund should more appropriately be classified as a restricted fund, rather than a designated fund, and so the fund was transferred to restricted funds.

THE WILTSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 30 June 2025 are represented by:			
Tangible assets	1,720	-	1,720
Investments	92,366	-	92,366
Current assets/(liabilities)	19,646	24,831	44,477
	113,732	24,831	138,563
	113,732	24,831	138,563
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 June 2024 are represented by:			
Tangible assets	729	-	729
Investments	92,366	-	92,366
Current assets/(liabilities)	25,553	20,971	46,524
	118,648	20,971	139,619
	118,648	20,971	139,619

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).