

HILPERTON VILLAGE HALL

FINANCIAL STATEMENTS

for the Year Ending 31st May 2024

Registered Charity Number: 305526

**Accounts and Financial Statements Prepared on behalf of
Hilperton Village Hall by
R A Book Keeping
11 Albany Close
Trowbridge
Wiltshire BA14 7LN**

HILPERTON VILLAGE HALL

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Chairperson:	Mr T Davies
Treasurer:	Miss P Turner
Secretary:	Miss S Kotevska
Booking Clerk:	Mrs Victoria Pearmain
Bankers:	Lloyds TSB Bank plc 64 Fore Street Trowbridge Wiltshire
Registered Charity Number:	305526

**HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31st May 2024.

Trustees who served during the year were:-

Mr T. Davies	Chairperson
Miss P Turner	Treasurer
Miss S Kotevska	Secretary
Mrs S Sawyer	
Mrs R Hall	
Mr E Clark	
Mr D Jarvis	
Mr J Rees	Resigned

Trustees are appointed through their involvement with an organisation using the hall facilities or in the actual running of the hall.

The Charity is operated by the Management Committee comprising the above trustees.

Statement of Trustees' responsibilities

Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure account of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the accounting regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal Status

The charity is constituted as a registered charity. It is governed by a Trust Deed dated 10th February 2005 and the policies made from time to time by the Trustees and the Management Committee.

Objectives of the charity

The charity's objectives are to provide social and recreational facilities for the residents of Hilperton. The Charity recognises that its financial position has to be sound and secure and that its financial activities should at least break even each year.

**HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2024**

Organisation

The charity is governed by the management committee which is responsible for formulating the strategies and policies of the charity including the exercising of financial controls.

Review of Activities

Hilperton Village Hall is used by various clubs, teams and organisations for the educational, recreation and community benefit of the village.

The Charity is associated with a club (Hilperton Village Club) which operates from the Hilperton Village Hall premises. The running of the club is distinct and separate from the Charity's operation, however a Trustee of the Charity is involved in the financial control of the club. All profits/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset. The cumulative total for 2024 was £11325 (2023 - £9,006).

Financial Review

There was a decrease in income during the year at £58,475 (2023 - £64,531). Outgoings were also slightly lower at £50,375 (2023 - £51,650). The resultant overall surplus income over expenditure was £8,101 compared with £12,881 in the previous financial year. A contributory factor will be the increase in wages costs due to the significant increase in the national living wages. Taking Wages, and the wages content of Health and Safety amounts into account, the increase in this financial year has been £1,970, a 12% increase.

General Fund

The net assets of the charity at 31st May 2024 are £206,519 of which £55,848 is held in the Coventry Building Society for the Hall Improvement Fund.

Investment Policy

Surplus funds are transferred to the bank deposit account or the building society.

Reserves Policy

Reserves are held to meet future maintenance requirements and to provide initial funding for any future development of the hall facilities.

Restricted Funds

There are no other specifically restricted funds.

Approved by the Board of Trustees and signed on its behalf by

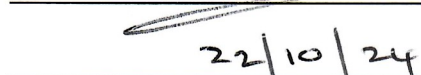
Trustee



Trustee



Dated



22/10/24

HILPERTON VILLAGE HALL - TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2024
STATEMENT OF FINANCIAL ACTIVITIES

INCOMING RESOURCES	2024		2023	
Grants and Donations				
Grants & Donations	242		3146	
Fund Raising	25		60	
Jubilee Grant Income	0	267	1009	4215
Charitable Activities - Hall Letting, Village Clubs etc				
Pre-school	550		500	
Misc Hire	16138		17450	
Football	973		1124	
Eon feed in	1292		1306	
WI	245		306	
Scouts/ cubs/ beavers	1510		1126	
Brownies	140		532	
60+	0		226	
Car Park	945		990	
Concessions	603		0	
Bingo	2940		2775	
100 club	86		108	
Sundry	0		0	
Hall Events	3930		3594	
Flying Club	854		756	
Dance Class - NJ Dance & Freke	484		5740	
Skittles	153		192	
U3A groups	1241		2156	
Slimmingworld	2222		2043	
Exercise Classes - Padfit/Zumba/Flexercise	1791		974	
Care Choice	2840		1486	
Quilters Sewing Group	1843		1404	
Club Surplus	0		2013	
Damage deposit income	4639		5007	
Rounding Adjustment	2	45421	13	51821
Rent Received from Lounge Bar		7728		7512
Interest Receivable		2740		983
TOTAL INCOMING RESOURCES		56156		64531
RESOURCES EXPENDED				
Hall Maintenance & Running Costs				
Gas	2652		7160	
Electricity	3662			
Water	939			
Phone & Broadband	972		906	
Refuse costs	1969		1585	
Repairs and Renewals	2173		4839	
Insurance	2149		1989	
Licenses	1261		756	
Rates	0		0	
running costs	2080		2323	
Grounds Maintenance	193	18050	3439	22997
Hall Activities				
Bingo	331		323	
100 club	0		190	
Sundry	0		0	
hall event costs	1894		445	
Fund Raising	37	2262	12	970
Salaries				
Wages	17038		15374	
Employer's Pension Contributions	258	17296	273	15647
Repairs and Development				
Equipment in Year	85		0	
Grants & Donations	709	794	1018	
Bad debts written off		20	0	1018
Administration & Accountancy		4625		4487
Health & Safety		1903		1138
Depreciation		465		519
Damage deposit spend		4960		4757
Jubilee grant Spend		0		117
Rounding adjustment				
TOTAL RESOURCES EXPENDED		50375		51650
SURPLUS INCOME OVER EXPENDITURE		5782		12881
NET MOVEMENT IN FUNDS		5782		12881

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2024

Hilpertont Village Hall						
Balance Sheet						
for the Year ending 31st May 2024						
	2023-2024			2022-2023		
	£	£	£	£	£	£
Tangible Assets						
Property Improvements NBV		65498		65498		
Equipment NBV		<u>1368</u>		<u>1833</u>		
			66866			67331
Current Assets						
Lloyds Treasurers Account		16641		9642		
Lloyds Deposit Account		56391		55746		
Coventry Building Society		55848		53752		
Cash Income		85		632		
Debtors - club accrued surplus bf	9006			6993		
plus surplus in year	2319			2013		
less surplus transferred to Hall a/c	<u>0</u>			<u>0</u>		
(shown in HVH Club Accrual bank a/c)		11325		9006		
Grounds claim back 2023/24		3754				
Grounds claim back 2022/23				3319		
Grounds claim back 2021/22				3038		
Debtors		252		808		
		<u>144296</u>		<u>135943</u>		
Current liabilities						
Creditors	889			1101		
		<u>889</u>		<u>1101</u>		
Net Assets			143407			134842
			<u>210273</u>			<u>202173</u>
Financed by						
Accumulated Fund as at 1st June 2023			202173			189292
Surplus Income over Expenditure			8100			12881
Accumulated Fund as at 31st May 2021			<u>210273</u>			<u>202173</u>
Reserved funds						
Hall Improvement Fund (In CBS)		55848		53752		
Hilpertont Presents ringfenced fund		500		500		
Damage Deposit amounts held		<u>-71</u>		<u>250</u>		
			56277			54502
Unreserved funds			87130			80340
Tangible Assets			66866			67331
			<u>210273</u>			<u>202173</u>

These Financial Statements were approved on behalf of the Trustees by

Chairperson



Date

22/10/24

Treasurer



Date

22/10/24

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2024

NOTES TO THE ACCOUNTS

1. Accounting Policies

- 1.1 Basis of accounting
The accounts have been prepared under the historical cost convention on the accruals basis and in accordance with the accounting principles set out in the SORP-Accounting for Charities
- 1.2 Tangible Fixed Assets
Fixed assets are shown at historical cost. Depreciation has been provided on the basis of 20% of the Net Book Value of total fixed assets held.
- 1.3 Allocation of Expenditure
Expenditure has been allocated between the main headings in the Statement of financial Activities on the basis of the type of activity to which they relate.

2. Investment Income	2024	2023
Bank and Building Society interest	£2740	£983

3. Taxation
No tax is charged in these accounts due to the charitable status

4. Fixed Assets

5.

Cost	Property Improvements	Equipment	Total
As at 1st June 2023	65498	28795	94293
Additions in year			
As at 31st May 2024	65498	28795	94293
Depreciation			
As at 1st June 2023	0	26962	26962
Depreciation in Year	0	465	465
Cumulative Depreciation as at 31st May 2024	0	27427	27427
Net Book Values			
As at 31st May 2024	65498	1368	66866
As at 31st May 2023	65498	1833	67331

6. Cash at bank and in hand (investment)	2024	2023
Lloyds Bank plc	£56391	£55746
Coventry Building Society	£55848	£53752

**HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2024**

NOTES TO THE ACCOUNTS continued

7. The Charity is associated with a club (Hilperton Village Club) which operates from the Hilperton Village Hall Premises. The running of the club is distinct and separate from the Charity's operation, but a Trustee of the Charity is involved in the financial control of the club. All profit/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset.

8. Funds held by the Charity

Of the funds held by the Charity the following are reserved

£53,848	Hall Improvement Fund
£500	Hilperton Presents Grant for use in future hall productions
£-71	Damage Deposits held