

HILPERTON VILLAGE HALL

FINANCIAL STATEMENTS

for the Year Ending 31st May 2021

Registered Charity Number: 305526

**Accounts and Financial Statements Prepared on behalf of
Hilperton Village Hall by
R A Book Keeping
11 Albany Close
Trowbridge
Wiltshire BA14 7LN**

HILPERTON VILLAGE HALL

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Chairperson: Mr T Davies

Treasurer: Miss P Turner

Secretary: Miss S Kotevska

Booking Clerk: Mr T Davies

Bankers: Lloyds TSB Bank plc
64 Fore Street
Trowbridge
Wiltshire

Registered Charity Number: 305526

HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31st May 2021.

Trustees who served during the year were:-

Mr T. Davies	Chairperson – Bookings Secretary from 13/12/2018
Miss P Turner	Treasurer
Miss S Kotevska	Secretary
Mrs S Sawyer	
Mrs T Harding	
Mrs R Hall	
Mr E Clark	
Mr J Rees	

Trustees are appointed through their involvement with an organisation using the hall facilities or in the actual running of the hall.

The Charity is operated by the Management Committee comprising the above trustees.

Statement of Trustees' responsibilities

Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure account of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the accounting regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal Status

The charity is constituted as a registered charity. It is governed by a Trust Deed dated 10th February 2005 and the policies made from time to time by the Trustees and the Management Committee.

Objectives of the charity

The charity's objectives are to provide social and recreational facilities for the residents of Hilperton. The Charity recognises that its financial position has to be sound and secure and that its financial activities should at least break even each year.

HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2021

Organisation

The charity is governed by the management committee which is responsible for formulating the strategies and policies of the charity including the exercising of financial controls.

Review of Activities

Hilperton Village Hall is used by various clubs, teams and organisations for the educational, recreation and community benefit of the village.

The Charity is associated with a club (Hilperton Village Club) which operates from the Hilperton Village Hall premises. The running of the club is distinct and separate from the Charity's operation, however a Trustee of the Charity is involved in the financial control of the club. All profits/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset. The cumulative total for 2021 was £4179 (2020 was £5,828).

Financial Review

There was an increase in income during the year at £50566 (2020 - £42,613). This increase is skewed by the receipt of central Government Coronavirus funding through the Job Retention Scheme £12435, fully utilised for the payment of salaries, and a Small Business Grant of £18532. The income figure above should therefore be viewed taking these amounts into consideration resulting in a true income figure of £19599, representing a decrease.

General Fund

The net assets of the charity at 31st May 2021 are £178180 of which £32,5854 is held in the Coventry Building Society for the Hall Improvement Fund.

Investment Policy

Surplus funds are transferred to the bank deposit account or the building society.

Reserves Policy

Reserves are held to meet future maintenance requirements and to provide initial funding for any future development of the hall facilities.

Restricted Funds

During the course of the financial year the following grants were received:-

Hilperton Parish Council	£3,136 reimbursement towards grounds maintenance
Hilperton Parish Council	£665 grant towards roof repairs
Wiltshire Council Area Board	£665 grant towards roof repairs

There are no other specifically restricted funds.

Approved by the Board of Trustees and signed on its behalf by

Trustee



Trustee



Dated

13/1/2022

HILPERTON VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILPERTON VILLAGE HALL

I have reviewed the financial statements on pages 6 to 9 for the year ending 31st May 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and accounting policies set out on page 8.

Respective responsibilities of trustees and independent examiner

As described on page 2 the Trustees are responsible for ensuring the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 1993 and that an independent examination is needed.

As Independent Examiner I accept responsibility for examining the accounts, to follow the procedures laid down in the general directions given by the Charity Commissioners and to state whether any particular matters have come to my attention.

I have been appointed as independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that act.

Basis of independent examiner's report

This examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of the charity as at 31st May 2021 and of its income resources and application of resources in the financial year. These accounts have been properly prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice for Accounting and Reporting by Charities (Revised 2005).

Additional Comments

Signed  Dated 26/3/22

Name Beverley A Hodkinson

Address 34 The Croft, Trowbridge, Wiltshire

HILPERTON VILLAGE HALL
TRUSTEES REPORT FOR THE YEAR ENDING 31ST MAY 2021
STATEMENT OF FINANCIAL ACTIVITIES

INCOMING RESOURCES	2021	2020
Grants and Donations		
Grants & Donations	1329	2349
Fund Raising	0	364
COVID-19 small business grant	18532	10000
CJRS funding	12435	3077
	32296	15790
Charitable Activities - Hall Letting, Village Clubs etc		
Pre-school	200	200
Misc Hire	2177	10799
Football	660	500
Eon feed in	1130	1118
WI	0	165
Scouts/ cubs/ beavers	1056	1068
Brownies	101	270
60+	0	391
Car Park	890	905
Whist	0	925
Bingo	0	2495
100 club	0	1023
Sundry	0	0
Hall Events	0	3712
Flying Club	195	570
Sequence Dance	2720	2103
Skittles	150	0
U3A groups	330	1084
Slimmingworld	1838	1539
Exercise Classes - Padfit/Zumba/Flexercise	303	587
Care Choice	0	780
Club Surplus	-1649	-2837
Damage deposit income	280	3285
Rounding Adjustment	0	-1
	10381	30681
Rent Received from Lounge Bar	7512	7512
Club surplus adjustment	0	0
Interest Receivable	377	575
TOTAL INCOMING RESOURCES	50566	54558
RESOURCES EXPENDED		
Hall Maintenance & Running Costs		
Services	2598	6171
Phone & Broadband	1361	1232
Waste	1366	1229
Repairs and Renewals	845	2705
Insurance	1783	1673
Licenses	180	953
Rates	0	0
running costs	1126	2025
Grounds Maintenance	125	26
	9384	16014
Hall Activities		
Bingo	0	294
100 club	0	150
Sundry	0	0
hall event costs	25	977
Fund Raising	50	19
	75	1440
Salaries		
Wages	6821	7992
Employer's Pension Contributions	97	122
	6918	8114
Repairs and Development		
Equipment in Year	0	0
Grants & Donations	1335	1305
Hall Development	0	0
	1335	1305
Administration & Accountancy	3934	3766
Health & Safety	646	1425
Depreciation	427	534
Damage deposit spend	280	3225
CJRS furlough spend	11882	3077
COVID-19 small business grant spend	7349	0
Rounding adjustment	-21	0
TOTAL RESOURCES EXPENDED	42209	38900
SURPLUS INCOME OVER EXPENDITURE	8357	15658
NET MOVEMENT IN FUNDS	8357	15658

**HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2021**

Balance Sheet for the Year ending 31st May 2021						
	2020/21			2019/20		
	£	£	£	£	£	£
Tangible Assets						
Property Improvements NBV		65498			65498	
Equipment NBV		<u>1709</u>			<u>2136</u>	
			67207			67634
Current Assets						
Lloyds Treasurers Account		20058			10973	
Lloyds Deposit Account		50562			50552	
Coventry Building Society		32585			32214	
Cash Income		255			99	
Debtors - club accrued surplus bf	5828			13665		
Less oversatement by £5000 in prev yr)						
plus surplus in year	-1649			-2837		
less surplus transferred to Hall a/c	<u>0</u>			<u>-5000</u>		
(shown in HVH Club Accrual bank a/c)		4179			5828	
- grounds claim back 2020/21		3115			3136	
Debtors		1234			437	
		<u>111988</u>			<u>103239</u>	
Current liabilities						
Prepaid income	0			0		
Creditors	<u>1015</u>			<u>1050</u>		
		1015			1050	
Net Assets			110973			102189
			<u>178180</u>			<u>169823</u>
Financed by						
Accumulated Fund as at 1st June 2020			169823			154165
Surplus Income over Expenditure			8357			15658
Accumulated Fund as at 31st May 2021			<u>178180</u>			<u>169823</u>
Reserved funds						
Hall Improvement Fund		32585			32214	
Hilpertont Presents ringfenced fund		500			500	
			<u>33085</u>			32714
Unreserved funds			77888			69475
Tangible Assets			<u>67207</u>			<u>67634</u>
			<u>178180</u>			<u>169823</u>

These Financial Statements were approved on behalf of the Trustees by

Chairperson



Date 13/01/2022

HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention on the accruals basis and in accordance with the accounting principles set out in the SORP-Accounting for Charities

1.2 Tangible Fixed Assets

Fixed assets are shown at historical cost. Depreciation has been provided on the basis of 20% of the Net Book Value of total fixed assets held.

1.3 Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of financial Activities on the basis of the type of activity to which they relate.

2. Investment Income

Bank and Building Society interest

2021

£377

2020

£575

3. Taxation

No tax is charged in these accounts due to the charitable status

4. Fixed Assets

Cost	Property Improvements	Equipment	Total
As at 1st June 2020	65498	27565	93063
Additions in year			
As at 31st May 2020	65498	27565	93063
Depreciation			
As at 1st June 2020	0	25429	23394
Depreciation in Year	0	427	427
Cumulative Depreciation as at 31st May 2021	0	25856	25856.3
Net Book Values			
As at 31st May 2020	65498	1709	67207
As at 31st May 2021	65498	1709	67207

5. Cash at bank and in hand

Lloyds Bank plc

Coventry Building Society

2021

£50562

£32585

2020

£50552

£32214

**HILPERTON VILLAGE HALL
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MAY 2021**

NOTES TO THE ACCOUNTS continued

6. The Charity is associated with a club (Hilperton Village Club) which operates from the Hilperton Village Hall Premises. The running of the club is distinct and separate from the Charity's operation, but a Trustee of the Charity is involved in the financial control of the club. All profit/losses of the club are transferred to the Charity and feature in the balance sheet as a current asset.

7. Funds held by the Charity

Of the funds held by the Charity the following are restricted

£32585 Hall Improvement Fund

£500 Hilperton Presents Grant for use in future hall productions