Benson Hall Accounts – 2025/26

Internal Examiners Notes

Record Keeping
This continues to be up to date allowing reporting to be used to good effect. There are several standard reconciliation reports, used as part of internal audit process, which could also be useful in ongoing management. Trial balance and balance sheet are all in balance.

Observation: A profit of £6K Is reported for the year. Consideration should be given as to organisation's policy re profit and how assets are handled. Potential tax liabilities should also be considered before accounts are finalised and signed off.

Bank & Cash Reconciliation
Main bank account is reconciled and up to date. Stripe bank account balance sheet balance is now zero. However, system transactions were still appearing in March 2026 and the statement balance was not zero.

Petty Cash now recorded so all cash assets would appear to be included

Observation: Whilst the stripe transactions may be needed for system use it may require investigating to ensure there are no anomalies that could be misrepresented in the accounts.

Fixed Assets
Once again asset reconciliation report highlights discrepancy on asset value.
Report = 35955
Balance Sheet = 29063.86
Difference = 6891.14 = Chairs 6222 and stage lights 669.14

The error, regarding the chairs purchase, from last year has not been corrected and the purchase of stage lights in April 2025 have been posted to 'equipment'. The purchase of black out blinds is a good example where accounting and records match.

Observation: There needs to be consistency on approach, neither is wrong. The asset register does provide record, but it should match the financials. Depreciation policy needs to be also considered and recorded, if not already done so.

Summary
The accounts are up to date, and reporting is available but perhaps only used at high level. The situation regarding profit needs to be considered, there are mitigations that could be implemented e.g. write off assets within purchase year which may have been the case previously. If there is still a profit, then a provision for tax should also be made.



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Internal Examiner

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