

REGISTERED CHARITY NUMBER: 305493

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CODFORD VILLAGE HALL**

CODFORD VILLAGE HALL
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for the year ended 31 March 2024

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CODFORD VILLAGE HALL
REPORT OF THE TRUSTEES
for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act 2011, the Charity's Trust Deed and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees during the year were:

D M Bartlett
J Curtis
Mrs K D Grant
Ms L S Heaton - appointed 16 November 2023
J H McIntosh
J Rideout
A F Thomson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity was set up following a conveyance dated 30 May 1949, which transferred the property, now known as Codford Village Hall, to the Parish Council in the village.

Constitution

The charity is constituted by a deed of trust drawn up following the donation of the property to the Parish Council, who are the custodial trustees.

Trustees

The charity trustees are elected each year during the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305493

Principal address

Codford Village Hall
Broadleaze
Codford
Warminster
BA12 0PP

Independent examiner

R MacDonald
Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
SP1 2TJ

Bankers

Lloyds Bank plc
37 Market Place
Warminster
BA12 9BD

CODFORD VILLAGE HALL
REPORT OF THE TRUSTEES
for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's premises are to be used for physical training, recreation, social gatherings and educational activities.

The main activities of the charity are the provision for the hire of the hall and social areas, grounds, changing rooms, play area, chill out area and tennis courts. Activities include football, pilates, badminton, indoor bowls, skittles, snooker, darts, singing and fund raising for village organisations. Meeting groups that use the facilities include the Parish Council, the Gardening Club, the Historical Society, the Ladies Circle, the Community Café, St Peter's Church, St Mary's Church and the management committee.

All use and events of the centre are in accordance with the charity trustees' interpretation of the Charity Commission's public benefit criteria.

Grants do not form part of the charity's purposes, but loans to enhance the facilities subcontracted to organisations using the hall and grounds are made from time to time.

The charity trustees depend on the many volunteers but accept that paid help is necessary to maintain this valuable community amenity.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The Codford Village Hall charity was established on 30 May 1949, and a review of the trust deeds was conducted and confirmed that, almost 75 years on, the charity is still complying with the original intentions of the founding trustees.

The 2023/24 year end saw the accounts close with a surplus of £7,839, a welcome return to profitability after the deficits of the previous two years. Codford Village Hall was open continuously throughout the year providing services to the local community. This included hosting a regular pattern of health and fitness clubs, societies and entertainment, as well as being used by the NHS as a vaccination centre. There were a range of events fundraising for other local charities and worthy causes, and a variety of entertainment events. Amongst the private bookings the hall was very pleased to host two weddings and a number of private parties. The highlight of the year was once again a successful village fete. The football club that started using the facilities during the year have proved to be a great partner, and the arrangements for hosting them have settled into a long-term agreement that promises lots of benefit for both organisations going forward. Activities are almost back to pre-pandemic levels and, although the social club remains operating for five days per week instead of seven, the bar takings and profits have improved considerably, taking the bar accounts out of the deficit position it has been in for the previous few years.

The principal risks for Codford Village Hall remain that the cost of heating and lighting a largely inefficient building will become too large and, secondly, that the outer skin of the roof will deteriorate to the point of unaffordable repairs being required. Active mitigation is being taken by the trustees to seek funds for a major refurbishment to address both of those issues.

Public Benefit

The trustees acknowledge the duty to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CODFORD VILLAGE HALL
REPORT OF THE TRUSTEES
for the year ended 31 March 2024

Reserves

The trustees have reviewed the reserves policy, with a view of achieving financial resilience. The trustees' aim is to maintain Unrestricted Funds reserves at a level that will allow the charity to weather fluctuations in the level of operational activity and income.

Going concern

The trustees have formally reviewed the forecast cost and expenditure for the next twelve months and voted unanimously that Codford Village Hall is still a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Approved by order of the Board of Trustees on 31 May 2024 and signed on its behalf by:

J H McIntosh - Chairman

J Curtis - Treasurer

CODFORD VILLAGE HALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES for the year ended 31 March 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CODFORD VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CODFORD VILLAGE HALL

I report to the trustees on my examination of the accounts of Codford Village Hall ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Robert MacDonald FCCA
Certified Accountant
Moore (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
SP1 2TJ

Date: 6 June 2024

CODFORD VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,671	1,060	10,731	1,806
Charitable activities					
Village Hall		19,216	6,000	25,216	21,674
Investment income	2	<u>95</u>	<u>384</u>	<u>479</u>	<u>59</u>
Total		<u>28,982</u>	<u>7,444</u>	<u>36,426</u>	<u>23,539</u>
 EXPENDITURE ON					
Raising funds		944	-	944	-
Charitable activities					
Village Hall		25,866	1,057	26,923	27,523
Other		<u>720</u>	<u>-</u>	<u>720</u>	<u>690</u>
Total		<u>27,530</u>	<u>1,057</u>	<u>28,587</u>	<u>28,213</u>
 NET INCOME/(EXPENDITURE)					
		1,452	6,387	7,839	(4,674)
Transfers between funds	9	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,452	6,387	7,839	(4,674)
 RECONCILIATION OF FUNDS					
Total funds brought forward		21,211	38,381	59,592	64,266
TOTAL FUNDS CARRIED FORWARD		<u>22,663</u>	<u>44,768</u>	<u>67,431</u>	<u>59,592</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CODFORD VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

				2023	2022
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,806	-	1,806	6,571
Charitable activities					
Village Hall		15,674	6,000	21,674	22,295
Investment income	2	<u>-</u>	<u>59</u>	<u>59</u>	<u>4</u>
Total		<u>17,480</u>	<u>6,059</u>	<u>23,539</u>	<u>28,870</u>
 EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Village Hall		26,340	1,183	27,523	31,713
Other		<u>690</u>	<u>-</u>	<u>690</u>	<u>900</u>
Total		<u>27,030</u>	<u>1,183</u>	<u>28,213</u>	<u>32,613</u>
 NET INCOME/(EXPENDITURE)					
		(9,550)	4,876	(4,674)	(3,743)
Transfers between funds	9	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,550)	4,876	(4,674)	(3,743)
 RECONCILIATION OF FUNDS					
Total funds brought forward		30,761	33,505	64,266	68,009
TOTAL FUNDS CARRIED FORWARD		<u>21,211</u>	<u>38,381</u>	<u>59,592</u>	<u>64,266</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CODFORD VILLAGE HALL

**BALANCE SHEET
At 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS	Notes				
Tangible assets	4	15,383	6,454	21,837	22,958
Investments	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		<u>15,384</u>	<u>6,454</u>	<u>21,838</u>	<u>22,959</u>
 CURRENT ASSETS					
Debtors	6	1,383	-	1,383	5,501
Cash at bank		<u>12,682</u>	<u>38,314</u>	<u>50,996</u>	<u>35,577</u>
		<u>14,065</u>	<u>38,314</u>	<u>52,379</u>	<u>41,078</u>
 CREDITORS					
Amounts falling due within one year	7	(6,786)	-	(6,786)	(4,445)
		<u>7,279</u>	<u>38,314</u>	<u>45,593</u>	<u>36,633</u>
 NET CURRENT ASSETS					
		<u>7,279</u>	<u>38,314</u>	<u>45,593</u>	<u>36,633</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,663</u>	<u>44,768</u>	<u>67,431</u>	<u>59,592</u>
 FUNDS	9				
Unrestricted funds				22,663	21,211
Restricted funds				<u>44,768</u>	<u>38,381</u>
 TOTAL FUNDS				<u>67,431</u>	<u>59,592</u>

The financial statements were approved by the Board of Trustees on 31 May 2024 and were signed on its behalf by:

J H McIntosh - Chairman

J Curtis - Treasurer

The notes form part of these financial statements

CODFORD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Charity information

Codford Village Hall is an unincorporated charity, registered in England and Wales. The registered office address is Codford Village Hall, Broadleaze, Codford, Warminster, BA12 0PP.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the trustees have formally reviewed the forecast cost and expenditure for the next twelve months and voted unanimously that Codford Village Hall is still a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided
Playground equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

CODFORD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>479</u>	<u>59</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Playground equipment	Fixtures and fittings	Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2023	7,445	26,533	9,195	37,378	80,551
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,284</u>	<u>1,284</u>
At 31 March 2024	<u>7,445</u>	<u>26,533</u>	<u>9,195</u>	<u>38,662</u>	<u>81,835</u>
 DEPRECIATION					
At 1 April 2023	-	22,092	5,084	30,417	57,593
Charge for year	<u>-</u>	<u>666</u>	<u>617</u>	<u>1,122</u>	<u>2,405</u>
At 31 March 2024	<u>-</u>	<u>22,758</u>	<u>5,701</u>	<u>31,539</u>	<u>59,998</u>
 NET BOOK VALUE					
At 31 March 2024	<u>7,445</u>	<u>3,775</u>	<u>3,494</u>	<u>7,123</u>	<u>21,837</u>
At 31 March 2023	<u>7,445</u>	<u>4,441</u>	<u>4,111</u>	<u>6,961</u>	<u>22,958</u>

CODFORD VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
 NET BOOK VALUE	
At 31 March 2024	<u><u>1</u></u>
At 31 March 2023	<u><u>1</u></u>

The charity holds 100% of the share capital of Codford Broadleaze Bar Limited, who provide the bar and other related facilities at Codford Village Hall.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts due from group undertakings	698	5,299
Other debtors	<u>685</u>	<u>202</u>
	<u><u>1,383</u></u>	<u><u>5,501</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>6,786</u>	<u>4,445</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fund balances are represented by:				
Tangible assets	15,383	6,454	21,837	22,958
Investments	1	-	1	1
Net current assets	7,279	38,314	45,593	36,633
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>22,663</u></u>	<u><u>44,768</u></u>	<u><u>67,431</u></u>	<u><u>59,592</u></u>
 TOTAL FUNDS 2023	 <u><u>21,211</u></u>	 <u><u>38,381</u></u>	 <u><u>59,592</u></u>	

CODFORD VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General funds	21,211	1,452	-	22,663
Restricted funds				
Restricted funds	38,381	6,387	-	44,768
TOTAL FUNDS	<u>59,592</u>	<u>7,839</u>	<u>-</u>	<u>67,431</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	28,982	27,530	1,452
Restricted funds			
Restricted funds	7,444	1,057	6,387
TOTAL FUNDS	<u>36,426</u>	<u>28,587</u>	<u>7,839</u>

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General funds	30,761	(9,550)	-	21,211
Restricted funds				
Restricted funds	33,505	4,876	-	38,381
TOTAL FUNDS	<u>64,266</u>	<u>(4,674)</u>	<u>-</u>	<u>59,592</u>

CODFORD VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	17,480	27,030	(9,550)
Restricted funds			
Restricted funds	6,059	1,183	4,876
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,539</u>	<u>28,213</u>	<u>(4,674)</u>

The restricted funds are for the future capital development and improvements of Codford Village Hall.

10. RELATED PARTIES

During the year, the charity received grants of £7,000 (2023 - £7,500) from Codford Parish Council, of which a charity trustee, D M Bartlett, is also a parish councillor.