

PULBOROUGH SOCIAL CENTRE

(Registered Charity No 305409)

Statement of Financial Activities for the year ended 31 December 2023

Notes	INCOMING RESOURCES	General Income Fund £	Endowment Fund £	Total Funds 2023 £	2022 £
1	Hall Rental	85898		85898	92897
	Sundry Income	328		328	86
	Grants & Donations	1930		1930	8972
	COIF Deposit Interest	<u>1411</u>		1411	<u>22</u>
	TOTAL INCOMING RESOURCES	<u>89567</u>		<u>89567</u>	<u>101977</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure					
Village Hall Costs					
	Wages Administration	29087			27427
	Caretaking	6920			6203
	Cleaning	12130			10662
	Mainten & Gdn	5853			5367
		<u>53990</u>			<u>49659</u>
	Cleaning Contractors/Materials	3328			3721
	Light & Heat	9279			10003
	Water	1194			126
	Insurance	4453			4005
	Licences	298			-30
	Telephone	406			682
	Postage & Stationery	840			404
	Repairs & Renewals	12097			6494
	General Expenses	708			185
	Special Work Programme	0			821
	Training Costs				
	Advertising	90			45
	Bank Charges	141			143
	Legal Fees	0			0
	Horsham District Council Rates	475			681
2	Depreciation	<u>2983</u>			<u>2925</u>
		<u>90282</u>		<u>90282</u>	<u>79864</u>
	Other Expenditure				
	Accountancy	<u>4900</u>		<u>4900</u>	<u>4900</u>
	Total Expenditure	<u>95182</u>		<u>95182</u>	<u>84764</u>
	Profit / Loss on COIF Invest (Note 5)		<u>4385</u>	<u>4385</u>	-3427
	NET SURPLUS / -LOSS	<u>-5,615</u>	<u>4385</u>	<u>-1230</u>	<u>13,786</u>
	Fund Balances b/forward	1,148,967	136,255	1,285,222	1,271,436
3	Transfers between Funds	-500	500		
	Fund Balances c/forward	<u>1,142,852</u>	<u>141,140</u>	<u>1,283,992</u>	<u>1,285,222</u>

Lee Ball
10-12-2024

PULBOROUGH SOCIAL CENTRE

(Registered Charity No 305409)

Balance Sheet as at 31 December 2023

Notes

	2023	2022
	£	£
4 FIXED ASSETS		
Land at Valuation	100,000	100,000
Buildings	1,026,182	1,026,182
Fixtures & Fittings	22,727	21,550
Other Fixed Assets	3,656	4,062
Computer	<u>96</u>	<u>147</u>
	1,152,661	1,151,941
Recoupment Investment		
5 COIF Fund	<u>39,640</u>	<u>34,756</u>
	1,192,301	1,186,697
CURRENT ASSETS		
Nat West Current Account	31,541	93,461
COIF Deposit Fund	51,411	
Debtors	4,468	2,724
Insurance paid in advance	4,063	3,641
United Hygiene Paid in Advance	462	
Cash Float	<u>50</u>	<u>50</u>
	91,995	99,876
CURRENT LIABILITIES		
Rental Income in Advance		
Creditors & Accruals	304	1351
Damage Deposits Held		
	304	1,351
NET CURRENT ASSETS	<u>91,691</u>	<u>98,525</u>
NET ASSETS	<u>1,283,992</u>	<u>1,285,222</u>
FUNDS		
General Income Fund	1,142,852	1,148,967
Endowment Fund	<u>141,140</u>	<u>136,255</u>
TOTAL FUNDS	<u>1,283,992</u>	<u>1,285,222</u>

Lee Ball
10-11-2024

PULBOROUGH SOCIAL CENTRE

(Registered Charity No 305409)

Notes to the Accounts for the year ended 31 December 2023

Accounting Policies

These Accounts have been prepared under the historic cost convention & in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting for Charities.

Notes

1 Hall Rental

An analysis of the separate halls is attached to these Accounts

2 & 4 Fixed Assets & Depreciation

	<i>Land</i>	<i>Buildings</i>	<i>Fix & Fits</i>	<i>Others</i>	<i>Office</i>	<i>Total</i>
	£	£	£	£	£	
Values at 01 01 2023	100,000	1,026,182	21,550	4,062	147	1,151,941
Lighting			3,702			3,702
	100,000	1,026,182	25,252	4,062	147	1,155,643
Depreciation per annum			10.00%	10.00%	35.00%	
Depreciation			2,525	406	51	£ 2,983
Net Book Value at 31 12 2023	100,000	1,026,182	22,727	3,656	96	1,152,661

The Land and Buildings have not been re-valued and remain at Book Value. Having taken heed of the relevant Accounting Conventions, the Trustees have agreed that the Buildings will not be depreciated as from 1 January 2003. It has been confirmed by a Chartered Surveyor in 2000 that the buildings had a useful life of at least 100 years and a Recoupment Order is in place for this period of time.

3 The Charity Commissioners agreed a new Recoupment Order on 25 May 2000. The New Order is to recoup £500 per annum for a further 96 years from 2000. (£2124, representing 4 years plus accrued interest, was paid into the COIF fund in the year 2000)

This replaces the previous arrangement which would have been paid.

Years 2000 & 2001	£3,176.40	per annum
Years 2002 to 2006	£4,073.00	per annum
Years 2007 to 2056	£9,165.20	per annum

5 Recoupment Investment

159.84 units each valued at 24800.03p and totalling £39,640.37 were held in the Charities Official Investment Fund (COIF) as at 31 December 2023

This represented a Gain of £4385.21 (9%) for the year 2023

The following units have been purchased:

		B/fwd	111.59 units
2000	35.15 units	2011	6.08 units
2001	8.22 units	2012	5.92 units
2002	9.56 units	2013	5.22 units
2003	11.81 units	2014	4.66 units
2004	9.77 units	2015	4.18 units
2005	8.55 units	2016	3.92 units
2006	7.10 units	2017	3.37 units
2007	Nil units	2018	3.14 units
2008	7.23 units	2019	2.71 units
2009	7.34 units	2020	2.58 units
2010	6.86 units	2021	2.23 units
C/fwd	111.59 units	2022	2.10 units
		2023	2.14 units



Section A

Independent Examiner's Report

Report to the trustees of	PULBOROUGH SOCIAL CENTRE		
A/Cs for On year ended	31 st December 2023	Charity no	305409
Set out on pages	ONE to THREE		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Linda Ball Date: 10-4-2024

Name: LINDA BALL

Relevant professional qualification(s) or body (if any):

West Sussex Local Authority School Business Manager

Address: 2 Thatch Cottages
Kings Lane
Coldwaltham, Pulborough BH20 1LE

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None