

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Felpham Memorial Village Hall

Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

Felpham Memorial Village Hall

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Felpham Memorial Village Hall

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Summary of the purposes of the charity as set out in its governing document

Para 1.17

To provide a non-sectarian and non-political place of recreation and social intercourse for the purpose for the advantage or benefit of the inhabitants of Felpham and of the surrounding area.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Para 1.17 and 1.19

The hall serves as a focal point of the village offering local residents a wide range of activities through our marvellous hirers and the incredible variety of activities offered at the hall.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Para 1.18

The Trustees have had guidance from the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20

Felpham Memorial Village Hall operates as a charity and is run and managed by a committee and trustees. It is let to all applicants who wish to use its facilities and is available to rent throughout the year and from 9am - 11:00pm. Many of the local Felpham and Bognor community use the facilities and rent the hall and it is a focal point for many village-based activities such as the craft, art, bridge, dance and keep fit/classes. The Trustees and Committee provide a safe, comfortable and well managed environment for individuals/hirers and organisations to meet for any safe and legal activity. Regular clubs include the WI, bridge, line dancing, keep fit, flower, jazz and craft. We also support a disabled sportsperson for his training purposes and the hall is used for various local group meetings. The Jubilee Room is also for hire, this is a smaller room within the hall.

FINANCIAL REVIEW

Financial position

Review of the charity's financial position at the end of the period

Para 1.21

The overall financial position of the charity at 31st March 2025 was healthy, with total reserves of £29,611 at the year end. There was an excess of receipts over payments in the year of £934.

Statement explaining the policy for holding reserves stating why they are held

Para 1.22

We have a Money Manager Savings Account which has a balance of £15,489 as a reserve for any large projects which are earmarked for 2025/26.

Amount of reserves held

Para 1.22

Total reserves of £29,611 were present at the year end.

Felpham Memorial Village Hall

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustee selection methods

Para 1.25

Trustees are voluntary and have historically been involved with the hall in different capacities such as hirers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305367

Principal address

Felpham Village Hall
17-19 Vicarage Lane
Felpham
Bognor Regis
West Sussex
PO22 7DZ

Trustees

A Marner
E Green
G Madeley (resigned 5.8.24)
H Sykes
R Budd (appointed 2.6.24)

Independent Examiner

Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

Approved by order of the board of trustees on 22 June 2025 and signed on its behalf by:

E Green - Trustee

Independent Examiner's Report to the Trustees of
Felpham Memorial Village Hall

Independent examiner's report to the trustees of Felpham Memorial Village Hall

I report to the charity trustees on my examination of the accounts of Felpham Memorial Village Hall (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Robert Alistair Sadler FCA
The Institute of Chartered Accountants in England and Wales

Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

27 June 2025

Felpham Memorial Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2025

		Year Ended 31.3.25 Unrestricted funds £	Period 1.11.22 to 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Revenue/costs re activities in furtherance of the charity's objectives		35,451	44,576
Investment income	2	740	1,271
Total		<u>36,191</u>	<u>45,847</u>
EXPENDITURE ON			
Charitable activities			
Revenue/costs re activities in furtherance of the charity's objectives		<u>35,257</u>	<u>41,753</u>
NET INCOME		934	4,094
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>33,677</u>	<u>29,583</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>34,611</u></u>	<u><u>33,677</u></u>

The notes form part of these financial statements

Felpham Memorial Village Hall

Balance Sheet
31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total funds
	Notes	funds	Total funds
		£	£
FIXED ASSETS			
Tangible assets	5	5,000	5,000
CURRENT ASSETS			
Cash at bank		29,611	28,677
NET CURRENT ASSETS		<u>29,611</u>	<u>28,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,611	33,677
NET ASSETS		<u>34,611</u>	<u>33,677</u>
FUNDS	6		
Unrestricted funds:			
General fund		29,611	28,677
Capital fund		5,000	5,000
		<u>34,611</u>	<u>33,677</u>
TOTAL FUNDS		<u>34,611</u>	<u>33,677</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2025 and were signed on its behalf by:

E Green - Trustee

Felpham Memorial Village Hall

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Receipts and payments basis

The financial statements are prepared on a 'receipts and payments' basis, meaning that the accounts summarise the movements of cash/bank funds into and out of the charity during the financial year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	Year Ended	Period
	31.3.25	1.11.22 to 31.3.24
	£	£
Rents received	449	913
Deposit account interest	291	358
	<u>740</u>	<u>1,271</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Payments to Trustees and Committee members are stated in the financial statements as paid. These payments represent expenditure on specific services provided by Trustees/Committee members over and above the normal duties expected by their role. Such services include managing the maintenance of the property and attending to the invoicing of hall hirers.

Felpham Memorial Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees are reimbursed for expenses necessarily incurred for the benefit of the charity.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Revenue/costs re activities in furtherance of the charity's objectives	44,576
Investment income	1,271
Total	<u>45,847</u>
EXPENDITURE ON	
Charitable activities	
Revenue/costs re activities in furtherance of the charity's objectives	41,753
NET INCOME	4,094
RECONCILIATION OF FUNDS	
Total funds brought forward	29,583
TOTAL FUNDS CARRIED FORWARD	<u><u>33,677</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	5,000
NET BOOK VALUE	
At 31 March 2025	<u>5,000</u>
At 31 March 2024	<u>5,000</u>

Included in cost or valuation of land and buildings is freehold land of £5,000 (2024 - £5,000) which is not depreciated.

The property at 17-19 Vicarage Lane was conveyed to the Trustees in July 1950 at an unknown value. It is included in the accounts at an estimated cost value of £5,000.

Felpham Memorial Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	28,677	934	29,611
Capital fund	5,000	-	5,000
	<u>33,677</u>	<u>934</u>	<u>34,611</u>
TOTAL FUNDS	<u><u>33,677</u></u>	<u><u>934</u></u>	<u><u>34,611</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,191	(35,257)	934
	<u>36,191</u>	<u>(35,257)</u>	<u>934</u>
TOTAL FUNDS	<u><u>36,191</u></u>	<u><u>(35,257)</u></u>	<u><u>934</u></u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	24,583	4,094	28,677
Capital fund	5,000	-	5,000
	<u>29,583</u>	<u>4,094</u>	<u>33,677</u>
TOTAL FUNDS	<u><u>29,583</u></u>	<u><u>4,094</u></u>	<u><u>33,677</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,847	(41,753)	4,094
	<u>45,847</u>	<u>(41,753)</u>	<u>4,094</u>
TOTAL FUNDS	<u><u>45,847</u></u>	<u><u>(41,753)</u></u>	<u><u>4,094</u></u>

Felpham Memorial Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Felpham Memorial Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	Year Ended 31.3.25 £	Period 1.11.22 to 31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	449	913
Deposit account interest	291	358
	740	1,271
Charitable activities		
Hire fees	33,909	43,302
Christmas fair	1,542	1,274
	35,451	44,576
Total incoming resources	36,191	45,847
EXPENDITURE		
Support costs		
Management		
Payments to committee members and trustees	5,500	7,600
Rates and water	294	275
Insurance	1,763	3,079
Light and heat	3,709	10,893
Telephone	692	150
Postage and stationery	113	79
Sundries	221	358
Cleaning	10,418	12,588
Refuse collection	760	849
Repairs - Jubilee room	-	1,434
Repairs - Ongoing upkeep	7,236	763
Website	279	442
Licence fees	266	266
Bank charges	74	137
Christmas fair expenditure	462	800
	31,787	39,713
Governance costs		
Accountancy and legal fees	3,470	2,040
Total resources expended	35,257	41,753
Net income	934	4,094

This page does not form part of the statutory financial statements