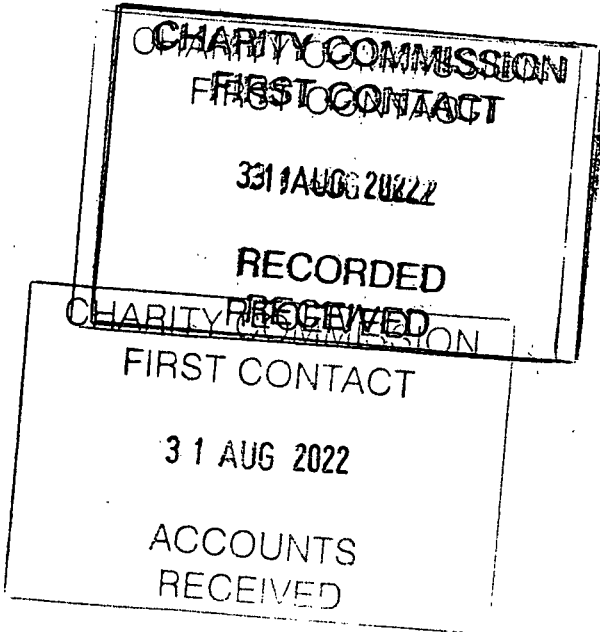


FELPHAM MEMORIAL VILLAGE HALL
VICARAGE LANE, FELPHAM, PO22 7DZ

FINANCIAL REPORT YEAR ENDED 31ST OCTOBER 2021



**Report from the Committee of the Hall on activities during the year end 31st October 2021
(As required by the Charity Commissioners)**

Covid restrictions have prevented use of the hall and related revenue.
We are fortunate to receive significant help from the Government via Arun District Council.
Whilst the hall was unoccupied, significant monies has been spent on improvements and repairs.
Since the end of "lockdown", hire volumes have increased and occupancy looks positive for the next year.

John R M Hall
Acting Chairman

1st December 2021

Felpham Memorial Village Hall
Vicarage Lane, Felpham, PO22 7DZ
Registered Charity No 305367

Financial Statement Year Ended 31st October 2021

Receipts & Payments

Receipts	Note	2020/21		2019/20	
Hire Fees	1	7,168		8,830	
Rental Income - Wayleave		225		225	
- Scouts	2	500		-	
Arun COVID Grant	3	20,907		10,000	
Rural Sussex Grant	4	2,470		-	
Parish Council Grant	5	649		-	
Bank Interest		-	31,919	26	19,081
		<u> </u>		<u> </u>	
Payments					
Administration	6	4,790		237	
Cleaning		3,903		3,591	
Insurance		760		832	
Lighting & Heating		2,086		3,302	
Licence Fees		170		399	
Rates - General & Water		156		123	
Refuse Collection		641		491	
Repairs, Maintenance & Replacements	7	3,759	16,265	6,453	15,428
		<u> </u>		<u> </u>	
Excess of Receipts over Payments			<u>£15,654</u>		<u>£3,653</u>

Felpham Memorial Village Hall
Vicarage Lane, Felpham, PO22 7DZ
Registered Charity No 305367

Statement of Assets and Liabilities for Year Ended 31st October 2021

	Note	2020/21		2019/20	
Fixed Assets					
Freehold Property	8	5,000		5,000	
Furniture & Fittings	9	<u>-</u>	5,000	<u>-</u>	5,000
Current Assets					
Cash at Bank - HSBC		15,166		11,013	
- COIF		<u>18,004</u>	33,170	<u>6,503</u>	17,516
		<u>£38,170</u>		<u>£22,516</u>	
Represented By					
Trust Fund	10	5,000		5,000	
Endowment Fund					
At 1st November 2020		17,516		13,863	
Excess of receipts over payment for year		<u>15,654</u>	33,170	<u>3,653</u>	17,516
		<u>£38,170</u>		<u>£22,516</u>	

Felpham Memorial Village Hall
Vicarage Lane, Felpham, PO22 7DZ
Registered Charity No 305367

Notes to the Financial Statements for the year ended 31st October 2021

- 1) Accounts are prepared on a 'cash' basis. The figures for the freehold property and Trust Fund have been adjusted resulting from the Trustee decision to change the way in which the Freehold Property is shown (see Note 8)
Income and expenses have varied significantly compared to 2020 resulting from the closure of the hall for months because of The Coronavirus Regulations.
- 2) Rental Income from the Scouts is arrears of ground rents not previously collected.
- 3) Arun District Council grant for loss of income due to the closure of the hall.
- 4) Rural Sussex "one off" grant
- 5) Parish Grant against Cost of Equipment
- 6) Administration

	2021	2020
Honorarium Payments to Committee Members	4,000	-
Website Assistance	310	-
Miscellaneous Payment	480	237
	£4,790	£237

- 7) Repairs Maintenance and Replacements

	2021	2020
New Curtain Rails	1,093	-
Paint Car Park	840	-
Fire Equipment Maintenance	150	-
Boiler Service	253	-
Update various electrical controls and wiring	980	-
New fire-retardant curtains	-	4,024
General repairs, painting & upkeep	443	1,958
New projection screen (net of £500 Parish Council Contribution)	-	471
	£3,759	£6,453

**Felpham Memorial Village Hall
Vicarage Lane, Felpham, PO22 7DZ
Registered Charity No 305367**

Notes to the Financial Statements for the year ended 31st October 2021, continued;

8) Freehold property

The property at 17-19 Vicarage Lane was conveyed to the Trustees in July 1950 at an unknown value. In previous years, the Trustees have decided that the current declared insurance value of the property provided the most acceptable valuation.

The Trustees changed their view in 2020 and now show the value of the property at an estimated fixed figure of £5000 (being the estimated value at the date of acquisition).

The property is insured for £288,735

9) Furniture and Fittings

All replacements of furniture and fittings are expenses in the year of purchase and no value is attributed to them as they have a restricted value (see Note 7).

10) Trust Fund

Balance at 31st October 2020 and 31 st October 2021	£ 5,000
--	----------------

Signed by Trustee Hilary Sykes _____

Dated 1st December 2021

Signed by Treasurer John Hall _____

Dated 1st December 2021

Independent examiner's report to the Trustees of the Felpham Memorial Village Hall

I report to the Trustees on my examination of the accounts of the Felpham Memorial Village Hall (the Trust) for the year ended 31st October 2021

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

However, I strongly recommend that you review the "Honorary payments referred to in Note 6 of the accounts, in order to ascertain whether they were compliant with the Charity Commission Guidance entitled "Trustee expenses and payments (CC11)" and, if not compliant, that you consider what remedial actions you may need to take.

Signed:

Name: Philip Butler

Relevant professional qualifications or membership of professional bodies (if any): IPFA (ret'd)

Address: 26 Lilac Close, Middleton-on-Sea

Date: 1st December 2021