

## **COURAGE DYER RECREATIONAL TRUST**

### **ANNUAL REPORT FOR YEAR ENDED 31 MARCH 2025**

The Courage Dyer Recreational Trust was constituted under a scheme approved by the Charity Commissioners in June 1986 and is a registered charity No. 305361. The address of the Trust is c/o Democratic Services, Town Hall, The Boulevard, Crawley, West Sussex, RH10 1UZ, democratic.services@crawley.gov.uk

The aim of the charity is the provision and maintenance of facilities for recreation and other leisure time occupation for residents of the Borough of Crawley and the Parish of Rusper. The permanent endowment of the Trust comprises playing fields at Langley Green, Crawley which are maintained under a service agreement by Crawley Borough Council and an Investment Fund created from the proceeds of the sale of recreational land prior to the formal establishment of the Trust. The income from the Investment Fund (net of administrative and ground maintenance expenses) is applied in grant aid to local organisations and other groups who provide recreational and leisure opportunities for residents of the Trust's area of operation.

The Trust was established with six trustees comprising of six nominative trustees, who hold office for a term of four years. No remuneration is paid to trustees. The Trustees that served during 2024/25 are set out below:

Councillor Michael Jones	} Nominative
Councillor Sue Mullins	} trustees of
Councillor Sharmila Sivarajah	} Crawley
WSCC Councillor Brian Quinn	} Borough Council

Mr Paul Castle	Nominative trustee - Crawley Arts Council
Mr Malcolm Fillmore	Nominative trustee - Rusper Parish Council
Mrs Juliette Aubrey-Smith	Nominative trustee - Sports

The administration of the Trust is undertaken by officers of Crawley Borough Council for which a "related party" charge is made in the accounts. The Clerk to the Trustees is Miss Heather Girling (Democratic Services Officer); the Treasurer to the Trust is Mrs Carolin Martlew, CPFA (Head of Corporate Finance). The Trust's accounts are subject to an independent examination by Mike Platten of April Skies Accounting.

Grant aid is generally made to assist groups to expand or improve their facilities and/or updating equipment. Each application for financial assistance is considered on its merits in relation to the contribution the proposed project can make to local recreational facilities and related services. Applicants are normally expected to fund raise for at least 50% of the project costs, to have funding in place before grant payments are made and to complete projects within a year of approval. However, exceptions to these policies are considered where there is due reason such as the size of the organisation. No grants are made for consumable materials or for general running costs of organisations.

During the year, £31,580 worth of grants were awarded to six organisations. Allowing for time to implement projects, the actual value of grants paid out during the year was £20,889.93. Outstanding grants yet to be paid total £15,177 for two organisations and this is expected to be paid in the coming year.

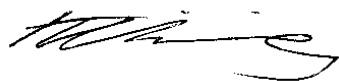
The majority of the Trusts funds are held in an investment fund operated specifically for charities and designed for long term investment. It seeks to safeguard against the effects of inflation, and it mostly invested in equities. Smaller amounts are held in fixed interest income shares and a deposit fund. Overall, £430,000 has been invested in these funds and their value, except for the deposit accounts, will vary from time to time depending on market conditions. During 2024/25 the value of the investment decreased to £1,447,705 as at March 2024. This equated to a 4.3% decrease for the year.

The Trust is not involved in fund raising activity and apart from the prospect of lower investment returns in the future there are no major risks which require action by Trustees.

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trust’s aims and objectives and in planning future activities and setting the grant making policy.

**Grants Approved - Breakdown**

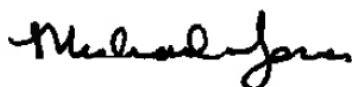
Reference	Organisation Name	Grant Approved
541	The POSH Club	£5,177
542	Crawley Film Initiative	£4,664
543	Rusper Tennis Club	£4,050
544	Ifield May Fayre	£2,689
545	Rusper Village Hall	£10,000
546	Cricket Club	£5,000
	<b>TOTAL:</b>	<b>£31,580</b>



H Girling  
Clerk to the Trustees



C Martlew  
Treasurer to the Trust



Trustee of Courage Dyer Recreational Trust

**COURAGE DYER RECREATIONAL TRUST**

**ACCOUNTS FOR 2024/25**

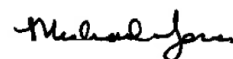
## COURAGE DYER RECREATIONAL TRUST

### RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2023/24 Unrestricted funds £		2024/25 Unrestricted funds £
	RECEIPTS FROM INVESTMENT (Note 2)	
975	Bank Interest	1,360
42,042	Charities Official Investment Fund	42,872
43,017		44,232
	PAYMENTS	
0	Administration (Note 3)	3,153
0	Grounds Maintenance	7,500
48,946	Grants Paid (Note 4)	20,890
0	Crawley Bowls Club (work carried out by CBC)	2,400
0	Audit Fees (Note 3)	1,500
0	Purchase of further CCLA Investments	0
48,946		35,443
<b>(5,929)</b>	<b>Net receipts and payments</b>	<b>8,789</b>
61,360	Cash funds last year end	55,431
<b>55,431</b>	<b>Cash funds this year end</b>	<b>64,220</b>



C Martlew  
Treasurer to the Trust  
05/09/2025



Trustee of Courage Dyer Recreational Trust

# COURAGE DYER RECREATIONAL TRUST

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

31.03.24			31.03.25	
Endowment funds	Unrestricted funds		Endowment funds	Unrestricted funds
£	£		£	£
		FIXED ASSETS		
6,850		Land at Langley Green	6,850	
		INVESTMENTS (Note 5)		
	1,512,795	Charities Official Investment Fund		1,447,705
		CURRENT ASSETS		
	55,431	Cash at Bank		64,220
		CURRENT LIABILITIES		
	(1,500)	Creditors		0
	(2,627)	Administration		(3,237)
	(6,250)	Grounds Maintenance		(8,155)
	(2,000)	Grant Approved (work carried out by CBC not yet processed)		0
<b>6,850</b>	<b>1,555,849</b>	<b>TOTAL NET ASSETS</b>	<b>6,850</b>	<b>1,500,533</b>

*CBC Martlew*

C Martlew  
Treasurer to the Trust  
05/09/2025

*Michael Jones*

Trustee of Courage Dyer Recreational Trust

# COURAGE DYER RECREATIONAL TRUST

## NOTES TO 2024/25 ACCOUNTS

1. The Trust is a registered charity (no. 305361)
2. Income from investments has been included on the basis of receipts received during the year
3. Administrative expenditure covers the following items:

	2023/24	2024/25
	£	£
Administrative and accountancy support services	0	3,153
Audit fees	0	1,500
Bank charges	0	1
	0	4,654

- 1.) Admin and audit fees not yet paid for 24/25.**
- 2.) £3,153 admin fees are applicable to 23/24**
- 3.) £1,500 audit fees are applicable to 22/23 and 23/24**

4. A schedule of grants paid in the year is attached
5. The Trust held the following investments:

	Market value at 31.03.24	Market value at 31.03.25
	£	£
Charities Official Investment Fund		
- Investment income shares	1,511,795	1,446,705
- Deposit fund	1,000	1,000
	<hr/>	<hr/>
	1,512,795	1,447,705

6. At 31 March 2025 offers of grant aid amounting to £15,177 to 2 organisations had been approved but not yet paid. These will be charged on the Trust funds in the next year provided the organisations meet the conditions for grant aid.

C Martlew Treasurer to the Trust  
05/09/2025

Trustee of Courage Dyer Recreational Trust

**Grants paid in year (note 4)**

Ref	Organisation	£
534	Three Bridges Football	5,000.00
542	Crawley Film Initiative	4,664.00
543	Rusper Tennis Club	3,550.00
544	Ifield May Fayre	2,675.93
546	Cricket Club	5,000.00
	<b>Total paid in year</b>	<b>20,889.93</b>

**Grants approved – yet to be paid**

Ref	Organisation	£
541	The POSH Club	5,177
545	Rusper Village Hall	10,000
	<b>Total approved yet to be paid</b>	<b>15,177</b>



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity Name  
THE COURAGE-DYER RECREATIONAL TRUST

**On accounts for the year ended**

31 March 2025

**Charity no (if any)**

305361

**Set out on pages**

4-7

(rem7-8ember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31.3.25**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

27 October 2025

**Name:**

Michael Platten CPFA

**Relevant professional qualification(s) or body (if any):**

FULL MEMBER CHARTERED INSTITUTE PUBLIC FINANCE AND ACCOUNTANCY (CIPFA)

**Address:**

6 Uplands Road, Farnham, Surrey GU9 8BP

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None