

## **COURAGE DYER RECREATIONAL TRUST**

### **ANNUAL REPORT FOR YEAR ENDED 31 MARCH 2021**

The Courage Dyer Recreational Trust was constituted under a scheme approved by the Charity Commissioners in June 1986 and is a registered charity No. 305361. The address of the Trust is c/o Democratic Services, Town Hall, The Boulevard, Crawley, West Sussex, RH10 1UZ, telephone 01293 438625.

The aim of the charity is the provision and maintenance of facilities for recreation and other leisure time occupation for residents of the Borough of Crawley and the Parish of Rusper. The permanent endowment of the Trust comprises playing fields at Langley Green, Crawley which are maintained under a service agreement by Crawley Borough Council and an Investment Fund created from the proceeds of the sale of recreational land prior to the formal establishment of the Trust. The income from the Investment Fund (net of administrative and ground maintenance expenses) is applied in grant aid to local organisations and other groups who provide recreational and leisure opportunities for residents of the Trust's area of operation.

The Trust was established with seven trustees comprising one ex-officio trustee (being the Mayor of the Borough of Crawley) and six nominative trustees, who hold office for a term of four years. No remuneration is paid to trustees. Councillor Raj Sharma became the ex-officio trustee in May 2020, being the Mayor of Crawley for the year 2020/21. The Trustees that served during 2020/21 are set out below:

Councillor Raj Sharma (part)	Ex-Officio trustee
Councillor Francis Guidera (part)	} Nominative
Councillor Brenda Smith	} trustees of Crawley
Councillor Brian Quinn	} Borough Council
Mr P Castle	Nominative trustee of Crawley Arts Council
Mr Malcolm Fillmore	Nominative trustee of Rusper Parish Council
Mrs J Aubrey-Smith	Nominative trustee for Sports

The administration of the Trust is undertaken by officers of Crawley Borough Council for which a "related party" charge is made in the accounts. The Clerk to the Trustees is Mrs Hayley Thorne (Members and Mayoral PA); the Treasurer to the Trust is Mrs Karen Hayes, CPFA (Head of Corporate Finance). The Trust's accounts are subject to an independent examination by Mr P Windust, FCCA, for which a nominal honorarium is paid.

Grant aid is generally made to assist groups to expand or improve their facilities and/or updating equipment. Each application for financial assistance is considered on its merits in relation to the contribution the proposed project can make to local recreational facilities and related services. Applicants are normally expected to fund raise for at least 50% of the project costs, to have funding in place before grant payments are made and to complete projects within a year of approval. However, exceptions to these policies are considered where there is due reason such as the size of the organisation. No grants are made for consumable materials or for general running costs of organisations.

During the year, the Trustees met on one occasion and grants totalling £2,137 were approved to one organisation. Allowing for time to implement projects, the actual value of grants paid out during the year was £26,764 relating to six organisations. Outstanding grant approvals total £10,000 for two organisations and this is expected to be paid in the coming year.

The majority of the Trusts funds are held in an investment fund operated specifically for charities and designed for long term investment. It seeks to safeguard against the effects of inflation and it mostly invested in equities. Smaller amounts are held in fixed interest income shares and a deposit fund. Overall, £430,000 has been invested in these funds and their value, except for the deposit accounts, will vary from time to time depending on market conditions. During 2020/21 the value of the investment increased to £1,256,224 as at March 2021. This equated to a 20.9% increase for the year.

The Trust is not involved in fund raising activity and apart from the prospect of lower investment returns in the future there are no major risks which require action by Trustees.

H Thorne  
Clerk to the Trustees

K Hayes  
Treasurer to the Trust

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H Thorne  
Clerk to the Trustees

K Hayes  
Treasurer to the Trust

## **Independent examiner's report to the trustees of the Courage Dyer Trust**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Paul Windust', written in a cursive style.

Paul Windust FCCA  
17 Burns Close  
Horsham  
West Sussex RH12 5PE

26 January 2022