

REGISTERED CHARITY NUMBER: 305242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

HASTINGS & ROTHER SPORTS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 14
Detailed Statement of Financial Activities	15 to 16

HASTINGS & ROTHER SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

Significant activities

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Hornty Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

Organisational structure

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Hornty Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

HASTINGS & ROTHER SPORTS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

Risk management

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305242

Principal address

Hornbye Park
Bohemia Road
Hastings
TN34 1EX

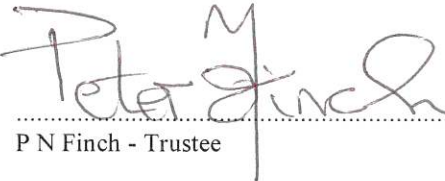
Trustees

P N Finch
C J Thayre
B Dixon
C M Ford (resigned 20/5/2024)
D S Nessling
M O'Connor
K Woolley (resigned 20/5/2024)

Independent Examiner

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Approved by order of the board of trustees on 15/1/25 and signed on its behalf by:


.....
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HASTINGS & ROTHER SPORTS TRUST**

Independent examiner's report to the trustees of Hastings & Rother Sports Trust

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Hargreaves

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date: **15/01/2026**

HASTINGS & ROTHER SPORTS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	Notes				
Provision of sports and recreational facilities	3	320,187	-	320,187	291,939
Other trading activities	2	39,929	-	39,929	21,523
Total		360,116	-	360,116	313,462
EXPENDITURE ON					
Charitable activities	4				
Provision of sports and recreational facilities		500,183	65,953	566,136	482,063
NET INCOME/(EXPENDITURE)		(140,067)	(65,953)	(206,020)	(168,601)
RECONCILIATION OF FUNDS					
Total funds brought forward		729,307	1,715,176	2,444,483	2,613,084
TOTAL FUNDS CARRIED FORWARD		589,240	1,649,223	2,238,463	2,444,483

The notes form part of these financial statements


HASTINGS & ROTHER SPORTS TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	2,113,163	2,176,637
Social investments	10	132,475	167,802
		<u>2,245,638</u>	<u>2,344,439</u>
CURRENT ASSETS			
Stocks	11	2,900	2,900
Debtors	12	38,363	52,588
Cash at bank and in hand		3,027	115,867
		<u>44,290</u>	<u>171,355</u>
CREDITORS			
Amounts falling due within one year	13	(37,737)	(54,172)
		<u>6,553</u>	<u>117,183</u>
NET CURRENT ASSETS			
		<u>6,553</u>	<u>117,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,252,191</u>	<u>2,461,622</u>
CREDITORS			
Amounts falling due after more than one year	14	(13,728)	(17,139)
		<u>2,238,463</u>	<u>2,444,483</u>
NET ASSETS			
		<u>2,238,463</u>	<u>2,444,483</u>
FUNDS			
Unrestricted funds	17	589,240	729,307
Restricted funds		1,649,223	1,715,176
		<u>2,238,463</u>	<u>2,444,483</u>
TOTAL FUNDS			
		<u>2,238,463</u>	<u>2,444,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


P N Finch - Trustee


D S Nessling - Trustee

The notes form part of these financial statements

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

RESOURCES EXPENDED

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Miscellaneous income	<u>39,929</u>	<u>21,523</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Sundry rent received	Provision of sports and recreational facilities	786	1,757
Ground hire and advertising	Provision of sports and recreational facilities	86,552	90,745
Sports hall and room hire	Provision of sports and recreational facilities	109,399	99,033
Bar and catering income	Provision of sports and recreational facilities	123,450	100,404
		<u>320,187</u>	<u>291,939</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of sports and recreational facilities	<u>424,899</u>	<u>141,237</u>	<u>566,136</u>

£65,953 (2024: £65,953) of the above costs were attributable to the restricted funds, £364,270 (2024: £420,632) of the above were attributable to unrestricted funds.

HASTINGS & ROTHER SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2025 Total	2024
Governance	1,307	703	-	2,010	1,867
Finance	2,847	1,533	-	4,380	23,203
Information technology	1,340	721	-	2,061	2,887
Depreciation	55,414	29,839	-	85,253	85,253
Legal & professional fees	28,363	15,272	-	43,635	38,470
	89,271	48,068	-	137,339	151,680

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of sports and recreational facilities	291,939	-	291,939
Other trading activities	21,523	-	21,523
Total	<u>313,462</u>	<u>-</u>	<u>313,462</u>

EXPENDITURE ON

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Provision of sports and recreational facilities	416,110	65,953	482,063
NET INCOME/(EXPENDITURE)	(102,648)	(65,953)	(168,601)
RECONCILIATION OF FUNDS			
Total funds brought forward	831,955	1,781,129	2,613,084
TOTAL FUNDS CARRIED FORWARD	<u>729,307</u>	<u>1,715,176</u>	<u>2,444,483</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 April 2024	4,262,658	76,540	82,337	4,421,535
Additions	-	25,678	-	25,678
At 31 March 2025	<u>4,262,658</u>	<u>102,218</u>	<u>82,337</u>	<u>4,447,213</u>
Depreciation				
At 1 April 2024	2,086,021	76,540	82,337	2,244,898
Charge for year	85,254	3,898	-	89,152
At 31 March 2025	<u>2,171,275</u>	<u>80,438</u>	<u>82,337</u>	<u>2,334,050</u>
Net book value				
At 31 March 2025	<u>2,091,383</u>	<u>21,780</u>	<u>-</u>	<u>2,113,163</u>
At 31 March 2024	<u>2,176,637</u>	<u>-</u>	<u>-</u>	<u>2,176,637</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of construction works carried out on the relocation of certain sports facilities to Claremont School, who on crystallisation of such works owed the Trust £176,635 which the School have agreed to repay to the Trust on a quarterly basis at £8,831.75 per quarter over 20 quarters. Repayments commenced on 1st February 2024. The Trust have invested additional social investment monies whilst also investigating recreational sites at Hastings Academy and Sandhurst Recreation Ground.

11. STOCKS

	2025	2024
	£	£
Bar and catering stock	<u>2,900</u>	<u>2,900</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	19,407	23,899
Other debtors	15,051	11,189
VAT	1,749	15,457
Prepayments and accrued income	<u>2,156</u>	<u>2,043</u>
	<u>38,363</u>	<u>52,588</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	9,386	11,492
Trade creditors	17,120	31,798
Taxation and social security	2,398	2,682
Other creditors	<u>8,833</u>	<u>8,200</u>
	<u>37,737</u>	<u>54,172</u>

HASTINGS & ROTHER SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 15)	<u>13,728</u>	<u>17,139</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,386	7,492
Bank loans	<u>4,000</u>	<u>4,000</u>
	<u>9,386</u>	<u>11,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,728</u>	<u>13,139</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	463,940	1,649,223	2,113,163	2,176,637
Investments	132,475	-	132,475	167,802
Current assets	44,290	-	44,290	171,355
Current liabilities	(37,737)	-	(37,737)	(54,172)
Long term liabilities	(13,728)	-	(13,728)	(17,139)
	<u>589,240</u>	<u>1,649,223</u>	<u>2,238,463</u>	<u>2,444,483</u>

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	729,307	(140,067)	589,240
Restricted funds			
Restricted	1,715,176	(65,953)	1,649,223
TOTAL FUNDS	<u>2,444,483</u>	<u>(206,020)</u>	<u>2,238,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,116	(500,183)	(140,067)
Restricted funds			
Restricted	-	(65,953)	(65,953)
TOTAL FUNDS	<u>360,116</u>	<u>(566,136)</u>	<u>(206,020)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	831,955	(102,648)	729,307
Restricted funds			
Restricted	1,781,129	(65,953)	1,715,176
TOTAL FUNDS	<u>2,613,084</u>	<u>(168,601)</u>	<u>2,444,483</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,462	(416,110)	(102,648)
Restricted funds			
Restricted	-	(65,953)	(65,953)
TOTAL FUNDS	<u>313,462</u>	<u>(482,063)</u>	<u>(168,601)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	831,955	(242,715)	589,240
Restricted funds			
Restricted	1,781,129	(131,906)	1,649,223
TOTAL FUNDS	<u>2,613,084</u>	<u>(374,621)</u>	<u>2,238,463</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	673,578	(916,293)	(242,715)
Restricted funds			
Restricted	-	(131,906)	(131,906)
TOTAL FUNDS	<u>673,578</u>	<u>(1,048,199)</u>	<u>(374,621)</u>

HASTINGS & ROTHER SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

19. RELATED PARTY DISCLOSURES

There are no related party transactions identified.

HASTINGS & ROTHER SPORTS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Miscellaneous income	39,929	21,523
Charitable activities		
Sundry rent received	786	1,757
Ground hire and advertising	86,552	90,745
Sports hall and room hire	109,399	99,033
Bar and catering income	123,450	100,404
	<hr/>	<hr/>
	320,187	291,939
Total incoming resources	<hr/>	<hr/>
	360,116	313,462
EXPENDITURE		
Charitable activities		
Wages	188,996	161,456
Social security	8,573	7,323
Pensions	4,449	4,015
Hire of equipment	9,404	6,681
Rates and water	11,494	13,489
Insurance	6,729	9,777
Light and heat	59,908	33,421
Telephone	3,531	3,419
Postage and stationery	1,209	917
Sundries	2,071	833
Property and ground maintenance	49,410	28,907
Cleaning and waste disposal	2,002	1,553
Repairs and renewals	3,583	879
Motor and travelling	2,050	1,429
Staff training	495	1,481
Bar and catering purchases	65,786	49,754
Bar and catering maintenance	360	562
Licences	4,849	4,487
	<hr/>	<hr/>
	424,899	330,383
Support costs		
Management		
Computer costs	2,061	2,887
Freehold property	85,253	85,253
Carried forward	87,314	88,140

This page does not form part of the statutory financial statements

HASTINGS & ROTHER SPORTS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Management		
Brought forward	87,314	88,140
Plant and machinery	3,898	-
	<u>91,212</u>	<u>88,140</u>
Finance		
Bank charges	2,875	2,526
Bank loan interest	1,505	677
Loan Interest	-	20,000
	<u>4,380</u>	<u>23,203</u>
Governance costs		
Legal and professional fees	43,635	38,470
Independent examiner's fees	2,010	1,867
	<u>45,645</u>	<u>40,337</u>
Total resources expended	<u>566,136</u>	<u>482,063</u>
Net expenditure	<u>(206,020)</u>	<u>(168,601)</u>

This page does not form part of the statutory financial statements