

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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# **HASTINGS & ROTHER SPORTS TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

#### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

#### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

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**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

305242

**Principal address**

Horntye Park  
Bohemia Road  
Hastings  
TN34 1EX

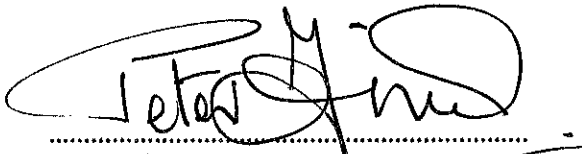
**Trustees**

P N Finch  
C J Thayre  
B Dixon  
C M Ford (resigned 20/5/2024)  
Mr I Gillespie (resigned 29/2/2024)  
D S Nessling  
M O'Connor  
K Woolley (resigned 20/5/2024)

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Approved by order of the board of trustees on 16/12/2024 and signed on its behalf by:

  
.....  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

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**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Taylor FCA

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: 19.12.2024.....

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**HASTINGS & ROTHER SPORTS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Provision of sports and recreational facilities		<b>291,939</b>	-	<b>291,939</b>	275,561
Other trading activities	2	<b>21,523</b>	-	<b>21,523</b>	8,292
<b>Total</b>		<b>313,462</b>	-	<b>313,462</b>	283,853
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	-
<b>Charitable activities</b>	5				
Provision of sports and recreational facilities		<b>416,110</b>	<b>65,953</b>	<b>482,063</b>	431,550
<b>Total</b>		<b>416,110</b>	<b>65,953</b>	<b>482,063</b>	431,550
Net gains on investments		-	-	-	115,080
<b>NET INCOME/(EXPENDITURE)</b>		<b>(102,648)</b>	<b>(65,953)</b>	<b>(168,601)</b>	<b>(32,617)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>831,955</b>	<b>1,781,129</b>	<b>2,613,084</b>	2,645,701
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>729,307</b>	<b>1,715,176</b>	<b>2,444,483</b>	2,613,084


The notes form part of these financial statements

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,176,637	2,261,890
Social investments	11	167,802	150,029
		<u>2,344,439</u>	<u>2,411,919</u>
<b>CURRENT ASSETS</b>			
Stocks	12	2,900	2,900
Debtors	13	52,588	23,757
Cash at bank and in hand		115,867	252,017
		<u>171,355</u>	<u>278,674</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(54,172)	(62,942)
		<u>117,183</u>	<u>215,732</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,461,622</u>	<u>2,627,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(17,139)	(14,567)
		<u>2,444,483</u>	<u>2,613,084</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	18	729,307	831,955
Restricted funds		1,715,176	1,781,129
		<u>2,444,483</u>	<u>2,613,084</u>
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/12/2024..... and were signed on its behalf by:

  
.....  
P N Finch - Trustee

  
.....  
D S Nessling - Trustee

The notes form part of these financial statements

# HASTINGS & ROTHER SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

#### **RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

##### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

##### **Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

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**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES - continued****PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**USE OF ASSETS ON A FREE OF CHARGE BASIS**

Incoming resources by way of perceived donations have not been included.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Miscellaneous income	21,523	8,292

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Sundry rent received	1,757	532
Ground hire and advertising	90,745	78,869
Sports hall and room hire	99,033	103,437
Bar and catering income	100,404	92,723
	<u>291,939</u>	<u>275,561</u>

**4. RAISING FUNDS****RAISING DONATIONS AND LEGACIES**

2024	2023
£	£
<u>          </u>	<u>          </u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	<u>330,383</u>	<u>151,680</u>	<u>482,063</u>

£65,953 (2023: £65,953) of the above costs were attributable to the restricted funds, £420,632 (2023: £365,597) of the above were attributable to unrestricted funds.

#### 6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2024Total	2023
Governance	1,214	653	-	1,867	1,500
Finance	15,082	8,121	-	23,203	10,432
Information technology	1,877	,1010	-	2,887	3,456
Depreciation	55,414	29,839	-	85,253	85,253
Legal & professional fees	25,005	13,465	-	38,470	30,809
	<b>98,592</b>	<b>53,088</b>	-	<b>151,680</b>	<b>131,450</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Charitable activities	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	275,561	-	275,561
Other trading activities	8,292	-	8,292
<b>Total</b>	<u>283,853</u>	<u>-</u>	<u>283,853</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
	-	-	-
<b>Charitable activities</b>			
Provision of sports and recreational facilities	365,597	65,953	431,550
<b>Total</b>	<u>365,597</u>	<u>65,953</u>	<u>431,550</u>
Net gains on investments	115,080	-	115,080
<b>NET INCOME/(EXPENDITURE)</b>	33,336	(65,953)	(32,617)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	798,619	1,847,082	2,645,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>831,955</u>	<u>1,781,129</u>	<u>2,613,084</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2023 and 31 March 2024	4,262,658	76,540	82,337	4,421,535
<b>Depreciation</b>				
At 1 April 2023	2,000,768	76,540	82,337	2,159,645
Charge for year	85,253	-	-	85,253
At 31 March 2024	2,086,021	76,540	82,337	2,244,898
<b>Net book value</b>				
At 31 March 2024	2,176,637	-	-	2,176,637
At 31 March 2023	2,261,890	-	-	2,261,890

**11. SOCIAL INVESTMENTS**

Social Investments consist of initial expenditure in respect of construction works carried out on the relocation of certain sports facilities to Claremont School, who on crystallisation of such works owed the Trust £176,635 which the School have agreed to repay to the Trust on a quarterly basis at £8,831.75 per quarter over 20 quarters. Repayments commenced on 1st February 2024. The Trust have invested additional social investment monies whilst also investigating recreational sites at Hastings Academy and Sandhurst Recreation Ground. The Claremont Social Investment figures were as follows for the year:

- Professional fees £13,926
- Planning costs £1659
- Ground Maintenance costs £3226

**12. STOCKS**

	2024 £	2023 £
Bar and catering stock	2,900	2,900

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	23,899	13,757
Other debtors	11,189	10,000
VAT	15,457	-
Prepayments and accrued income	2,043	-
	<u>52,588</u>	<u>23,757</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	11,492	31,762
Trade creditors	31,798	15,446
Taxation and social security	2,682	9,684
Other creditors	8,200	6,050
	<u>54,172</u>	<u>62,942</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 16)	<u>17,139</u>	<u>14,567</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	7,492	21,762
Bank loans	4,000	10,000
	<u>11,492</u>	<u>31,762</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,139</u>	<u>4,567</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	461,461	1,715,176	2,176,637	2,261,890
Investments	167,802	-	167,802	150,029
Current assets	171,355	-	171,355	278,674
Current liabilities	(54,172)	-	(54,172)	(62,942)
Long term liabilities	(17,139)	-	(17,139)	(14,567)
	<u>729,307</u>	<u>1,715,176</u>	<u>2,444,483</u>	<u>2,613,084</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****17. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued****Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

**18. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	831,955	(102,648)	729,307
<b>Restricted funds</b>			
Restricted	1,781,129	(65,953)	1,715,176
<b>TOTAL FUNDS</b>	<u>2,613,084</u>	<u>(168,601)</u>	<u>2,444,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,462	(416,110)	(102,648)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>313,462</u>	<u>(482,063)</u>	<u>(168,601)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	798,619	33,336	831,955
<b>Restricted funds</b>			
Restricted	1,847,082	(65,953)	1,781,129
<b>TOTAL FUNDS</b>	<u>2,645,701</u>	<u>(32,617)</u>	<u>2,613,084</u>

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	283,853	(365,597)	115,080	33,336
<b>Restricted funds</b>				
Restricted	-	(65,953)	-	(65,953)
<b>TOTAL FUNDS</b>	<u>283,853</u>	<u>(431,550)</u>	<u>115,080</u>	<u>(32,617)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	798,619	(69,312)	729,307
<b>Restricted funds</b>			
Restricted	1,847,082	(131,906)	1,715,176
<b>TOTAL FUNDS</b>	<u>2,645,701</u>	<u>(201,218)</u>	<u>2,444,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	597,315	(781,707)	115,080	(69,312)
<b>Restricted funds</b>				
Restricted	-	(131,906)	-	(131,906)
<b>TOTAL FUNDS</b>	<u>597,315</u>	<u>(913,613)</u>	<u>115,080</u>	<u>(201,218)</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**19. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

**20. RELATED PARTY DISCLOSURES**

There are no related party transactions identified.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Miscellaneous income	21,523	8,292
<b>Charitable activities</b>		
Sundry rent received	1,757	532
Ground hire and advertising	90,745	78,869
Sports hall and room hire	99,033	103,437
Bar and catering income	100,404	92,723
	<u>291,939</u>	<u>275,561</u>
<b>Total incoming resources</b>	<b>313,462</b>	<b>283,853</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	161,456	143,119
Social security	7,323	6,969
Pensions	4,015	3,790
Hire of equipment	6,681	4,727
Rates and water	13,489	10,368
Insurance	9,777	9,353
Light and heat	33,421	34,979
Telephone	3,419	3,243
Postage and stationery	917	1,091
Sundries	833	635
Property and ground maintenance	28,907	20,859
Cleaning and waste disposal	1,553	1,657
Repairs and renewals	879	1,159
Motor and travelling	1,429	1,359
Staff training	1,481	35
Bar and catering purchases	49,754	50,384
Bar and catering maintenance	562	1,338
Licences	4,487	3,602
Match fees	-	1,433
	<u>330,383</u>	<u>300,100</u>
<b>Support costs</b>		
<b>Management</b>		
Computer costs	2,887	3,456
Carried forward	2,887	3,456

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**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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	2024	2023
	£	£
<b>Management</b>		
Brought forward	2,887	3,456
Freehold property	<u>85,253</u>	<u>85,253</u>
	88,140	88,709
<b>Finance</b>		
Bank charges	2,526	3,446
Bank loan interest	677	6,986
Loan Interest	<u>20,000</u>	<u>-</u>
	23,203	10,432
<b>Governance costs</b>		
Legal and professional fees	38,470	25,579
Independent examiner's fees	1,867	1,500
Specialist accountancy fees	<u>-</u>	<u>5,230</u>
	40,337	32,309
Total resources expended	<u>482,063</u>	<u>431,550</u>
Net expenditure before gains and losses	(168,601)	(147,697)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	<u>-</u>	<u>115,080</u>
Net expenditure	<u>(168,601)</u>	<u>(32,617)</u>

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