

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

HASTINGS & ROTHER SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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HASTINGS & ROTHER SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility and recreation ground.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

Significant activities

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of playing arenas, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Hornty Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

So far as shall be practicable, the Trustees are to include representatives of the several games and sports played at Hornty Park.

HASTINGS & ROTHER SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by a management committee. Important issues are debated by subcommittee, usually comprising 4/5 Trustees. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

Induction and training of new trustees

The Trustees are all familiar with the practical work of the Charity and are encouraged to participate in various events held at the complex. They are also made aware of their responsibilities as Trustees and the requirements thereof.

Risk management

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305242

Principal address

Horntye Park
Bohemia Road
Hastings
TN34 1EX

Trustees

P N Finch
J D H Bunday (resigned 28/7/2020)
G L G Deaves (resigned 28/10/2020)
M O'Connor
G R Deaves (resigned 28/10/2020)
D Nessling
B Dixon
K Woolley
C J Thayre
C M Ford
Mr I Gillespie

HASTINGS & ROTHER SPORTS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HASTINGS & ROTHER SPORTS TRUST**

Independent examiner's report to the trustees of Hastings & Rother Sports Trust

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Taylor FCA
Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date:

HASTINGS & ROTHER SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,828	-	13,828	117,005
Charitable activities					
Provision of sports and recreational facilities	4	53,725	-	53,725	323,702
Other trading activities	3	121,741	-	121,741	8,883
Total		189,294	-	189,294	449,590
EXPENDITURE ON					
Charitable activities					
Provision of sports and recreational facilities	5	232,170	65,953	298,123	462,864
NET INCOME/(EXPENDITURE)		(42,876)	(65,953)	(108,829)	(13,274)
RECONCILIATION OF FUNDS					
Total funds brought forward		469,557	1,978,988	2,448,545	2,461,819
TOTAL FUNDS CARRIED FORWARD		426,681	1,913,035	2,339,716	2,448,545

The notes form part of these financial statements

HASTINGS & ROTHER SPORTS TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	2,507,896	2,594,649
CURRENT ASSETS			
Stocks	11	2,610	6,300
Debtors	12	11,339	55,353
Cash at bank and in hand		25,675	25,623
		<u>39,624</u>	<u>87,276</u>
CREDITORS			
Amounts falling due within one year	13	(115,464)	(181,079)
NET CURRENT ASSETS		<u>(75,840)</u>	<u>(93,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,432,056	2,500,846
CREDITORS			
Amounts falling due after more than one year	14	(92,340)	(52,301)
NET ASSETS		<u>2,339,716</u>	<u>2,448,545</u>
FUNDS	17		
Unrestricted funds		426,681	469,557
Restricted funds		1,913,035	1,978,988
TOTAL FUNDS		<u>2,339,716</u>	<u>2,448,545</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
P N Finch - Trustee

.....
D Nessling - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

RESOURCES EXPENDED

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HASTINGS & ROTHER SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	13,828	2,070
Subscriptions	-	1,935
Exceptional items	-	113,000
	<u>13,828</u>	<u>117,005</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous income	<u>121,741</u>	<u>8,883</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Sundry rent received	Provision of sports and recreational facilities	10,400	9,600
Ground hire and advertising	Provision of sports and recreational facilities	27,214	83,307
Sports hall and room hire	Provision of sports and recreational facilities	15,931	135,901
Bar and catering income	Provision of sports and recreational facilities	180	94,894
		<u>53,725</u>	<u>323,702</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	<u>195,329</u>	<u>102,794</u>	<u>298,123</u>

£65,953 (2019: £65,953) of the above costs were attributable to the restricted funds, £232,170 (2019: £392,364) of the above were attributable to unrestricted funds.

6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2020Total	2019
Governance	990	510	-	1,500	1,500
Finance	6,225	3,501	-	9,726	6,047
Information technology	785	444	-	1,227	649
Depreciation	55,522	31,231	-	86,753	86,805
Legal fees	10,431	5,867	-	16,298	45,674
	73,953	41,553	-	115,504	140,675

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

The support costs have been allocated to the activities based on the hours worked in each activity.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

HASTINGS & ROTHER SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	10	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,005	-	117,005
Charitable activities			
Provision of sports and recreational facilities	323,702	-	323,702
Other trading activities	8,883	-	8,883
Total	<u>449,590</u>	<u>-</u>	<u>449,590</u>
EXPENDITURE ON			
Charitable activities			
Provision of sports and recreational facilities	396,911	65,953	462,864
NET INCOME/(EXPENDITURE)	<u>52,679</u>	<u>(65,953)</u>	<u>(13,274)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	416,878	2,044,941	2,461,819
TOTAL FUNDS CARRIED FORWARD	<u>469,557</u>	<u>1,978,988</u>	<u>2,448,545</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 April 2020 and 31 March 2021	4,337,658	76,540	82,337	4,496,535
Depreciation				
At 1 April 2020	1,743,009	76,540	82,337	1,901,886
Charge for year	86,753	-	-	86,753
At 31 March 2021	1,829,762	76,540	82,337	1,988,639
Net book value				
At 31 March 2021	2,507,896	-	-	2,507,896
At 31 March 2020	2,594,649	-	-	2,594,649

11. STOCKS

	2021 £	2020 £
Bar and catering stock	2,610	6,300

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,933	55,353
VAT	3,406	-
	<u>11,339</u>	<u>55,353</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	15,514	61,781
Trade creditors	21,240	47,072
Taxation and social security	4,705	3,226
Other creditors	74,005	69,000
	<u>115,464</u>	<u>181,079</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	<u>92,340</u>	<u>52,301</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,014	51,281
Bank loans	10,500	10,500
	<u>15,514</u>	<u>61,781</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,340</u>	<u>52,301</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	594,861	1,913,035	2,507,896	2,594,649
Current assets	39,624	-	39,624	87,276
Current liabilities	(115,464)	-	(115,464)	(181,079)
Long term liabilities	(92,340)	-	(92,340)	(52,301)
	<u>426,681</u>	<u>1,913,035</u>	<u>2,339,716</u>	<u>2,448,545</u>

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

only be used for particular restricted purposes within the objectives of the charity.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	469,557	(42,876)	426,681
Restricted funds			
Restricted	1,978,988	(65,953)	1,913,035
TOTAL FUNDS	<u>2,448,545</u>	<u>(108,829)</u>	<u>2,339,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,294	(232,170)	(42,876)
Restricted funds			
Restricted	-	(65,953)	(65,953)
TOTAL FUNDS	<u>189,294</u>	<u>(298,123)</u>	<u>(108,829)</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	416,878	52,679	469,557
Restricted funds			
Restricted	2,044,941	(65,953)	1,978,988
TOTAL FUNDS	<u>2,461,819</u>	<u>(13,274)</u>	<u>2,448,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,590	(396,911)	52,679
Restricted funds			
Restricted	-	(65,953)	(65,953)
TOTAL FUNDS	<u>449,590</u>	<u>(462,864)</u>	<u>(13,274)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	416,878	9,803	426,681
Restricted funds			
Restricted	2,044,941	(131,906)	1,913,035
TOTAL FUNDS	<u>2,461,819</u>	<u>(122,103)</u>	<u>2,339,716</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,884	(629,081)	9,803
Restricted funds			
Restricted	-	(131,906)	(131,906)
TOTAL FUNDS	<u>638,884</u>	<u>(760,987)</u>	<u>(122,103)</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

19. RELATED PARTY DISCLOSURES

There are no related party transactions identified.

20. POST BALANCE SHEET EVENTS

During the year under review the charity entered into an agreement with a property developer for the sale of the land surrounding the pavilion building. It has also agreed to sell the cottages that it owns, on the land adjacent to the cricket pitch, to individual third party buyers. A further agreement has been made to sell the land currently used as a bin store to an internet service provider for their use as an area to locate an internet exchange unit. The monetary benefit to the charity of these agreements is expected to crystallise in the accounting period ended 31 March 2022.

HASTINGS & ROTHER SPORTS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,828	2,070
Subscriptions	-	1,935
Exceptional items	-	113,000
	<u>13,828</u>	<u>117,005</u>
Other trading activities		
Miscellaneous income	121,741	8,883
Charitable activities		
Sundry rent received	10,400	9,600
Ground hire and advertising	27,214	83,307
Sports hall and room hire	15,931	135,901
Bar and catering income	180	94,894
	<u>53,725</u>	<u>323,702</u>
Total incoming resources	189,294	449,590
EXPENDITURE		
Charitable activities		
Wages	110,069	145,662
Social security	2,682	7,075
Pensions	2,306	3,193
Hire of equipment	2,156	808
Rates and water	6,189	20,264
Insurance	7,668	4,958
Light and heat	25,041	43,058
Telephone	1,057	1,205
Postage and stationery	1,375	1,330
Advertising	460	302
Sundries	255	1,220
Property and ground maintenance	23,826	24,130
Cleaning and waste disposal	43	2,580
Repairs and renewals	3,041	235
Motor and travelling	39	557
Staff training	-	495
Carried forward	186,207	257,072

This page does not form part of the statutory financial statements

HASTINGS & ROTHER SPORTS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	186,207	257,072
Bar and catering purchases	5,981	45,856
Bar and catering maintenance	1,449	2,639
Licences	1,692	5,443
Compensation payments	-	35,000
	<u>195,329</u>	<u>346,010</u>
Support costs		
Management		
Computer costs	1,112	1,227
Freehold property	86,753	86,753
	<u>87,865</u>	<u>87,980</u>
Finance		
Bank charges	1,694	2,915
Bank loan interest	6,513	7,327
	<u>8,207</u>	<u>10,242</u>
Governance costs		
Legal and professional fees	5,222	17,132
Independent examiner's fees	1,500	1,500
	<u>6,722</u>	<u>18,632</u>
Total resources expended	<u>298,123</u>	<u>462,864</u>
Net expenditure	<u>(108,829)</u>	<u>(13,274)</u>

This page does not form part of the statutory financial statements