

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Broad Oak Village Hall

NCR Accountancy Services
61 Oaklands
Westham
Pevensey
East Sussex
BN24 5AW

Broad Oak Village Hall

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for the Year Ended 31 March 2025

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Broad Oak Village Hall

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objective of the Charity is to provide a Village hall for the community

Significant activities

The Charity provides a building, facilities and open space for all sectors of the community

FINANCIAL REVIEW

Reserves policy

To invest ethically and wisely in a safe environment until required to help fund the costs of operating the Charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 7th January 1953 and constitutes an unincorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305185

Principal address

High Street
Broad Oak
Heathfield
East Sussex
TN21 8SS

Trustees

B Hart
Mrs J Ward (resigned 27.5.24)
Mrs K Hunt
N Pyle

Independent Examiner

Nicholas Rayment
NCR Accountancy Services
61 Oaklands
Westham
Pevensey
East Sussex
BN24 5AW

Broad Oak Village Hall

Report of the Trustees
for the Year Ended 31 March 2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs K Hunt - Trustee

Independent Examiner's Report to the Trustees of
Broad Oak Village Hall

Independent examiner's report to the trustees of Broad Oak Village Hall

I report to the charity trustees on my examination of the accounts of Broad Oak Village Hall (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Rayment

NCR Accountancy Services
61 Oaklands
Westham
Pevensey
East Sussex
BN24 5AW

Date:

Broad Oak Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,331	28,345
Other trading activities	2	200	1,255
Investment income	3	<u>63,561</u>	<u>3,460</u>
Total		<u>104,092</u>	<u>33,060</u>
Charitable activities			
Support Costs Management		71,604	30,866
Governance costs		<u>-</u>	<u>171</u>
Total		<u>71,604</u>	<u>31,037</u>
NET INCOME		32,488	2,023
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>59,355</u>	<u>57,332</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>91,843</u></u>	<u><u>59,355</u></u>

The notes form part of these financial statements

Broad Oak Village Hall

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	6	5,945	4,930
Investments	7	67,299	36,630
Cash at bank		<u>18,240</u>	<u>18,779</u>
		91,484	60,339
CREDITORS			
Amounts falling due within one year	8	359	(984)
		<u>91,843</u>	<u>59,355</u>
NET CURRENT ASSETS			
		<u>91,843</u>	<u>59,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>91,843</u>	<u>59,355</u>
NET ASSETS			
		<u>91,843</u>	<u>59,355</u>
FUNDS	9		
Unrestricted funds		<u>91,843</u>	<u>59,355</u>
TOTAL FUNDS		<u>91,843</u>	<u>59,355</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Hunt - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	<u>200</u>	<u>1,255</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	2,892	3,460
Investment Re-valuation	<u>60,669</u>	<u>-</u>
	<u>63,561</u>	<u>3,460</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,345
Other trading activities	1,255
Investment income	<u>3,460</u>
Total	<u>33,060</u>
Charitable activities	
Support Costs Management	30,866
Governance costs	<u>171</u>
Total	<u>31,037</u>
NET INCOME	2,023
RECONCILIATION OF FUNDS	
Total funds brought forward	57,332

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

59,355

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	3,236	2,791
Prepayments	<u>2,709</u>	<u>2,139</u>
	<u>5,945</u>	<u>4,930</u>

7. CURRENT ASSET INVESTMENTS

	31.3.25 £	31.3.24 £
Unlisted investments	<u>67,299</u>	<u>36,630</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	(496)	984
Other creditors	<u>137</u>	<u>-</u>
	<u>(359)</u>	<u>984</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	59,355	32,488	91,843
	<u>59,355</u>	<u>32,488</u>	<u>91,843</u>
TOTAL FUNDS	<u>59,355</u>	<u>32,488</u>	<u>91,843</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,092	(71,604)	32,488
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,092</u>	<u>(71,604)</u>	<u>32,488</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	57,332	2,023	59,355
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,332</u>	<u>2,023</u>	<u>59,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,060	(31,037)	2,023
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,060</u>	<u>(31,037)</u>	<u>2,023</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	57,332	34,511	91,843
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,332</u>	<u>34,511</u>	<u>91,843</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,152	(102,641)	34,511
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,152</u>	<u>(102,641)</u>	<u>34,511</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Broad Oak Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall Lettings	33,599	27,677
Grants	<u>6,732</u>	<u>668</u>
	40,331	28,345
Other trading activities		
Fundraising events	200	1,255
Investment income		
Deposit account interest	2,892	3,460
Investment Re-valuation	<u>60,669</u>	<u>-</u>
	<u>63,561</u>	<u>3,460</u>
Total incoming resources	104,092	33,060
EXPENDITURE		
Support costs		
Management		
Caretaker & Cleaner	4,955	4,632
Booking Secretary	1,200	1,200
Public Performance Expenses	<u>215</u>	<u>370</u>
	6,370	6,202
Other		
Repairs to Property	47,380	8,983
Collection of Commercial Waste	2,481	2,276
Fire Inspection	<u>320</u>	<u>640</u>
	50,181	11,899
Other 2		
Rates and water	1,560	1,569
Insurance	2,232	1,873
Light and heat	6,700	2,707
Telephone	115	-
Postage and stationery	55	45
Cleaning	2,185	2,000
Carried forward	12,847	8,194

This page does not form part of the statutory financial statements

Broad Oak Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Other 2		
Brought forward	12,847	8,194
Upkeep of Grounds	1,995	4,452
Fund Raising costs	-	119
	<u>14,842</u>	<u>12,765</u>
Governance costs		
Sundries	<u>211</u>	<u>171</u>
Total resources expended	<u>71,604</u>	<u>31,037</u>
Net income	<u><u>32,488</u></u>	<u><u>2,023</u></u>

This page does not form part of the statutory financial statements