

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Broad Oak Village Hall

NCR Accountancy Services  
61 Oaklands  
Westham  
Pevensey  
East Sussex  
BN24 5AW

Broad Oak Village Hall

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for the Year Ended 31 March 2024

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## Broad Oak Village Hall

### Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Objective of the Charity is to provide a Village hall for the community

##### **Significant activities**

The Charity provides a building, facilities and open space for all sectors of the community

#### **FINANCIAL REVIEW**

##### **Reserves policy**

To invest ethically and wisely in a safe environment until required to help fund the costs of operating the Charity

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 7th January 1953 and constitutes an unincorporated charity

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

305185

##### **Principal address**

High Street  
Broad Oak  
Heathfield  
East Sussex  
TN21 8SS

##### **Trustees**

B Hart  
Mrs J Ward  
Mrs K Hunt  
Mrs S Marchant (resigned 31.5.23)  
N Pyle  
M Marchant (resigned 31.5.23)

Broad Oak Village Hall

Report of the Trustees  
for the Year Ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Nicholas Rayment  
NCR Accountancy Services  
61 Oaklands  
Westham  
Pevensey  
East Sussex  
BN24 5AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs K Hunt - Trustee

**Independent examiner's report to the trustees of Broad Oak Village Hall**

I report to the charity trustees on my examination of the accounts of Broad Oak Village Hall (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Rayment

NCR Accountancy Services  
61 Oaklands  
Westham  
Pevensey  
East Sussex  
BN24 5AW

Date: .....

Broad Oak Village Hall

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,345	18,328
Other trading activities	2	1,255	-
Investment income	3	3,460	3,104
<b>Total</b>		<u>33,060</u>	<u>21,432</u>
<b>EXPENDITURE ON</b>			
Raising funds		24,675	29,662
<b>Charitable activities</b>			
Support Costs Management		6,191	6,112
Governance costs		171	2,028
<b>Total</b>		<u>31,037</u>	<u>37,802</u>
<b>NET INCOME/(EXPENDITURE)</b>		2,023	(16,370)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		57,332	73,702
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>59,355</u></u>	<u><u>57,332</u></u>

The notes form part of these financial statements

Broad Oak Village Hall

Balance Sheet  
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	4,930	3,294
Investments	7	36,630	36,630
Cash at bank		18,779	18,075
		<u>60,339</u>	<u>57,999</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(984)	(667)
		<u>59,355</u>	<u>57,332</u>
<b>NET CURRENT ASSETS</b>			
		<u>59,355</u>	<u>57,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		59,355	57,332
<b>NET ASSETS</b>		<u>59,355</u>	<u>57,332</u>
<b>FUNDS</b>	9		
Unrestricted funds		59,355	57,332
<b>TOTAL FUNDS</b>		<u>59,355</u>	<u>57,332</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
K Hunt - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	1,255	-
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	3,460	3,104
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	18,328
Investment income	3,104
<b>Total</b>	<u>21,432</u>
<b>EXPENDITURE ON</b>	
Raising funds	29,662
<b>Charitable activities</b>	
Support Costs Management	6,112
Governance costs	2,028
<b>Total</b>	<u>37,802</u>
<b>NET INCOME/(EXPENDITURE)</b>	(16,370)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	73,702

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

		Unrestricted fund £
		<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>57,332</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	2,791	1,675
Prepayments	2,139	1,619
	<u>4,930</u>	<u>3,294</u>

## 7. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Unlisted investments	36,630	36,630
	<u>36,630</u>	<u>36,630</u>

Current value of investment is £100186.35 as at 31/03/2024 (£91223.75 2023)

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	984	667
	<u>984</u>	<u>667</u>

## 9. MOVEMENT IN FUNDS

		Net movement	
	At 1.4.23	in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	57,332	2,023	59,355
	<u>57,332</u>	<u>2,023</u>	<u>59,355</u>
<b>TOTAL FUNDS</b>	<u>57,332</u>	<u>2,023</u>	<u>59,355</u>

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,060	(31,037)	2,023
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,060</u>	<u>(31,037)</u>	<u>2,023</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	73,702	(16,370)	57,332
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,702</u>	<u>(16,370)</u>	<u>57,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,432	(37,802)	(16,370)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,432</u>	<u>(37,802)</u>	<u>(16,370)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	73,702	(14,347)	59,355
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,702</u>	<u>(14,347)</u>	<u>59,355</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,492	(68,839)	(14,347)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,492</u>	<u>(68,839)</u>	<u>(14,347)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Broad Oak Village Hall

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Hall Lettings	27,677	17,828
Grants	668	500
	<hr/>	<hr/>
	28,345	18,328
<b>Other trading activities</b>		
Fundraising events	1,255	-
<b>Investment income</b>		
Deposit account interest	3,460	3,104
	<hr/>	<hr/>
<b>Total incoming resources</b>	33,060	21,432
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Caretaker & Cleaner	4,632	4,434
Booking Secretary	1,200	1,200
Public Performance Expenses	370	478
	<hr/>	<hr/>
	6,202	6,112
<b>Other</b>		
Repairs to Property	8,983	17,012
Collection of Commercial Waste	2,276	2,131
Fire Inspection	640	281
	<hr/>	<hr/>
	11,899	19,424
<b>Other 2</b>		
Rates and water	1,569	1,401
Insurance	1,873	2,512
Light and heat	2,707	2,346
Postage and stationery	45	-
Cleaning	2,000	1,814
Upkeep of Grounds	4,452	2,165
Fund Raising costs	119	-
	<hr/>	<hr/>
	12,765	10,238

This page does not form part of the statutory financial statements

Broad Oak Village Hall

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Other 2</b>		
<b>Governance costs</b>		
Sundries	171	11
Accountancy and legal fees	-	2,017
	<u>171</u>	<u>2,028</u>
Total resources expended	<u>31,037</u>	<u>37,802</u>
<b>Net income/(expenditure)</b>	<u><u>2,023</u></u>	<u><u>(16,370)</u></u>