

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Broad Oak Village Hall

NCR Accountancy Services
61 Oaklands
Westham
Pevensey
Eastbourne
East Sussex
BN24 5AW

Broad Oak Village Hall

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for the Year Ended 31 March 2021

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Broad Oak Village Hall

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objective of the Charity is to provide a Village hall for the community

Significant activities

The Charity provides a building, facilities and open space for all sectors of the community

FINANCIAL REVIEW

Reserves policy

To invest ethically and wisely in a safe environment until required to help fund the costs of operating the Charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust dated 7th January 1953 and constitutes an unincorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305185

Principal address

High Street
Broad Oak
Heathfield
East Sussex
TN21 8SS

Trustees

B Hart
Mrs J Ward
Mrs K Hunt
Mrs S Marchant
C M Marsh (resigned 30.4.20)
N Pyle
M Marchant

Broad Oak Village Hall

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholas Rayment
NCR Accountancy Services
61 Oaklands
Westham
Pevensey
Eastbourne
East Sussex
BN24 5AW

Approved by order of the board of trustees on and signed on its behalf by:

..... P.P. K. Hunt
B Hart, Trustee

Independent Examiner's Report to the Trustees of
Broad Oak Village Hall

Independent examiner's report to the trustees of Broad Oak Village Hall

I report to the charity trustees on my examination of the accounts of Broad Oak Village Hall (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N.R. Rayment

Nicholas Rayment
NCR Accountancy Services
61 Oaklands
Westham
Pevensey
Eastbourne
East Sussex
BN24 5AW

Date: *21/06/21*

Broad Oak Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,690	19,323
Investment income	2	2,597	2,604
Total		<u>30,287</u>	<u>21,927</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		16,378	18,318
NET INCOME		<u>13,909</u>	<u>3,609</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		54,563	50,954
TOTAL FUNDS CARRIED FORWARD		<u><u>68,472</u></u>	<u><u>54,563</u></u>

The notes form part of these financial statements

Broad Oak Village Hall

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Debtors	5	2,338	3,836
Investments	6	36,630	36,630
Cash at bank		30,061	14,981
		<u>69,029</u>	<u>55,447</u>
CREDITORS			
Amounts falling due within one year	7	(557)	(884)
		<u>68,472</u>	<u>54,563</u>
NET CURRENT ASSETS			
		<u>68,472</u>	<u>54,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>68,472</u>	<u>54,563</u>
NET ASSETS		<u>68,472</u>	<u>54,563</u>
FUNDS	8		
Unrestricted funds		<u>68,472</u>	<u>54,563</u>
TOTAL FUNDS		<u>68,472</u>	<u>54,563</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


B Hart - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	2,597	2,604
	<u>2,597</u>	<u>2,604</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,323
Investment income	2,604
Total	<u>21,927</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	18,318
NET INCOME	<u>3,609</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	50,954
TOTAL FUNDS CARRIED FORWARD	<u>54,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	684	2,217
Prepayments	1,654	1,619
	<u>2,338</u>	<u>3,836</u>

6. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Unlisted investments	36,630	36,630
	<u>36,630</u>	<u>36,630</u>

Current value of investment is £88173.43 as at 31/03/2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	557	884
	<u>557</u>	<u>884</u>

8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	54,563	13,909	68,472
	<u>54,563</u>	<u>13,909</u>	<u>68,472</u>
TOTAL FUNDS	<u>54,563</u>	<u>13,909</u>	<u>68,472</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,287	(16,378)	13,909
	<u>30,287</u>	<u>(16,378)</u>	<u>13,909</u>
TOTAL FUNDS	<u>30,287</u>	<u>(16,378)</u>	<u>13,909</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	50,954	3,609	54,563
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,954</u>	<u>3,609</u>	<u>54,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,927	(18,318)	3,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,927</u>	<u>(18,318)</u>	<u>3,609</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	50,954	17,518	68,472
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,954</u>	<u>17,518</u>	<u>68,472</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,214	(34,696)	17,518
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,214</u>	<u>(34,696)</u>	<u>17,518</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Broad Oak Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Hall Lettings	6,273	18,922
Grants	21,417	400
	<hr/>	<hr/>
	27,690	19,323
Investment income		
Deposit account interest	2,597	2,604
	<hr/>	<hr/>
Total incoming resources	30,287	21,927
EXPENDITURE		
Support costs		
Management		
Caretaker & Cleaner	1,944	2,304
Booking Secretary	825	1,220
Public Performance Expenses	455	464
	<hr/>	<hr/>
	3,224	3,988
Other		
Sundries	25	75
Repairs to Property	4,181	4,932
Collection of Commercial waste	1,591	2,436
Fire Inspection	527	429
	<hr/>	<hr/>
	6,324	7,872
Other 2		
Rates and water	623	1,457
Insurance	1,529	157
Light and heat	2,727	2,540
Postage and stationery	34	-
Cleaning	1,643	1,456
Upkeep of Grounds	274	848
	<hr/>	<hr/>
	6,830	6,458
	<hr/>	<hr/>
Total resources expended	16,378	18,318
	<hr/>	<hr/>
Net income	13,909	3,609
	<hr/>	<hr/>

This page does not form part of the statutory financial statements