

BECKLEY VILLAGE HALL TRUST

Registered Charity no 301568

**Trustees' Annual Report
& Accounts**

**for the year ended
31 March 2021**

BECKLEY VILLAGE HALL TRUST

Registered Charity no. 305168

Report of the Trustees for the year ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the above period.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

Administrative Information

Trustees who served during the year

Elected -

Mr N Pearson Chairman

Mr P Lewis

Mrs J Brain

Mrs L Dobson Secretary

Mrs T Langmead also Parish Council representative

Representative -

Mrs N Thompson Beckley Preschool retired April 2020

Miss S Parker Beckley Preschool appointed 17 August 2020

Mrs G Brooks Beckley Guide Group

Mr K Hunt Beckley Players resigned November 2020

Mrs A Jones Beckley Women's Institute

Co-opted

Mrs P Lamplugh

Address: The Bartletts, Main Street, Beckley, Rye TN31 6RR

Other Officers (not Trustees): Treasurer Miss M Howse

Registered charity number: 305168

Independent Examiner: Zoe Gleisner, The Orchards, Main Street, Beckley TNN31 6RR

Bankers: Barclays Bank plc, Rye, East Sussex

CAF Bank Ltd. Kings Hill, West Malling, Kent

Objects and Activities

The object of the Trust is to maintain Beckley Village Centre for the benefit of the inhabitants of Beckley. The Management Committee (the Trustees) aims to provide first class facilities at affordable cost to voluntary organisations serving the community.

Public benefit

When planning the charity's activities the Trustees pay due regard to the Charity Commission's guidance on public benefit.

Structure Governance and Management

Governing Document

The charity is governed by trust deed dated 1 April 1960.

Appointment of Trustees

5 elected trustees are appointed annually at the Annual General Meeting.

Of the original and subsequent Beckley organisations entitled to appoint representatives

5 appoint, 12 either no longer exist or have been succeeded by other groups.

The Trustees may co-opt up to 5 additional trustees.

Trustee induction and training

New trustees are provided with information on structure and recent financial performance and are encouraged to consult with the Officers to facilitate the undertaking of their role.

BECKLEY VILLAGE HALL TRUST Trustees Report Continued

Organisation

The Trustees meet as the Village Centre Management Committee four times a year. Day-to-day management is in the hands of the officers. The Trustees have overall responsibility for ensuring the charity has appropriate systems of control, financial and otherwise. They include:

- an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results
- a programme for regular maintenance work

Achievements and Performance

During the year, the Centre was hired for 152 sessions (2020- 769). Activities during the year were curtailed by Covid-19 restrictions. The building was completely closed for the first 12 weeks and thereafter only the Preschool was permitted to maintain regular usage.

The Trustees took the opportunity to address a range of maintenance issues including redressing the Main Hall floor.

As a result of the closure of the Northiam Nursery, Beckley Preschool needed office space. They have been allocated a share of the old Computer Room where the Beckley History Society are also having their archive.

Caretaking continued in the capable hands of Kim Chapman. Various trustees together with Wil Morris made a contribution to necessary work during the year. The Management Committee appreciate all these efforts to keep the building ready for a return to full use.

Volunteers

Mary Howse continues to deal with the necessary administration work. Without hirers there has been little scope for volunteers this year.

Financial Review

Lack of hirings might have been a serious issue except for Government support through Covid grants which totalled £18907. As a result the accounts show a surplus of £6193 (2020 deficit - £2163) on General funds of which £6000 has been reserved to Designated Funds as further maintenance work costing a similar amount is planned. In addition to Covid grants the Centre was fortunate to receive funding to cover the cost of the work to the Main Hall Floor from the Beckley Fund. The usual contribution from the Parish Council was augmented by donations from regular hirers unable to operate and personal donations, for all of which the Trustees are grateful. It was possible to hold the annual Road Race which with sponsorship from M & S Electrical (UK) Ltd. Brought welcome funds.

Reserves Policy

The policy of the charity is to maintain sufficient reserves on current account to cover day-to-day costs and build up deposit funds to provide for recurring non-annual maintenance work.

Investment Powers and Policy

The Trust Deed authorises the trustees to invest general funds of the charity not required for working purposes. The trustees having regard to the cash-flow of the charity keep available funds in interest-bearing accounts.

Future Plans

Covid-19 restrictions continue to some extent and there is concern that not all regular hirers will continue when they are permitted. The trustees will continue to maintain the premises and to manage finances and risk. Until the situation is clearer in respect of potential finance, it is difficult to make future plans.

BECKLEY VILLAGE HALL TRUST

Registered Charity no. 305168

Trustees' Report Continued

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). These financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for each year. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements of the charity comply with Charity Commission guidance. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

NIGEL PEARSON
Chairman

27 July 2021

**Report to the Trustees
by the Independent Examiner of Beckley Village Hall Trust
on the accounts for the year ended 31 March 2021**

I report on the unaudited accounts for the year ended 31 March 2021 set out on pages 5-10

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed:

It is my responsibility to:

- Examine the accounts under section 145 of the Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act and
- To state whether particular matters have come to my attention

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matters has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and comply with the requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ZOE GLEISNER
Independent Examiner
The Orchards
Main Street
Beckley
Rye
East Sussex TN31 6RR

29 July 2021

BECKLEY VILLAGE HALL

**Statement of Financial Activities
for the year ended 31 March 2021**

Income	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
Donations & Grants	2	20,661		4,680	25,341	37,385
Charitable activities	3	3,319			3,319	10,402
Fund-raising activities	4	900		0	900	5,900
Investment		7			7	35
Other income	7	27			27	126
Total income		24,914		4,680	29,594	53,848
Expenditure						
Fund-raising costs	5	-			0	2,934
Charitable activities	6	18,721		4,680	23,401	15,961
Total expenditure		18,721	0	4,680	23,401	18,895
Net Income		6,193	0	0	6,193	34,953
Net transfers between funds	15	-6,000	6,000		0	0
Net Income and net movement on funds for the year		193	6,000	0	6,193	34,953
Total funds brought forward		41,667	14,571	321,101	377,339	342,386
Total funds carried forward		41,860	20,571	321,101	383,532	377,339

Continuing Operations

All income and expenditure has arisen from continuing activities.
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

BECKLEY VILLAGE HALL

Balance Sheet at 31 March 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets	12	351,444	353,401
Current Assets			
Stock		120	123
Debtors and prepayments	10	4,444	8,779
Cash at bank and in hand	16	<u>28,227</u>	<u>17,614</u>
		32,791	26,516
Creditors	11	<u>703</u>	<u>2,578</u>
Net current assets		32,088	23,938
		<u>383,532</u>	<u>377,339</u>
Funds of `			
Unrestricted funds		41,860	41,667
Designated funds		<u>20,571</u>	<u>14,571</u>
Total unrestricted funds		62,431	56,238
Restricted funds	14	321,101	321,101
		<u>383,532</u>	<u>377,339</u>

The financial statements on pages 5 to 10 were approved by the trustees and signed on their behalf by

N PEARSON
Chairman

27.7.2021

BECKLEY VILLAGE HALL
Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

a. Basis of preparation

These financial statements have been prepared on the basis of historical cost in accordance with:

- Financial Reporting Standard for Smaller Entities
- and with Accounting Standards
- and with the Charities Act

b. Recognition of incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be measured reliably.

c. Recognition of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes the costs of running Beckley Village Centre and other activities undertaken to further the purposes of the charity and their associated support costs.
- Expenditure on fund-raising activities includes associated support costs.

d. Grants and donations

Grants and donations are only unclaimed when the charity has unconditional entitlement to the resources.

e. Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the accounts at the same time as the gift to which they relate.

f. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

g. Investment income

This is included in the accounts when receivable

h. Tangible fixed assets and depreciation

Tangible fixed assets costing more than £100 are stated at cost less depreciation. Depreciation is provided on fixed assets at rates calculated to write off costs over their expected useful economic lives as follows:

Freehold land	nil
Building Fund - Property improvements	nil see notes 8 & 9
General Fund Furniture and equipment	25% reducing balance basis
General Fund Fixtures and equipment	5% straight line basis

i. Stocks

Stock for resale is valued at the lower of cost and net realisable value.

j. VAT

The charity is not registered for VAT. All items in these accounts include attributable VAT.

k. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly

BECKLEY VILLAGE HALL
Notes to the Accounts year ended 31 March 2021 continued

undertake charitable activities. Support costs include administrative, finance and governance costs which support the Charity's activities.

l. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

m. Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

	Unrestricted Funds	Restricted Funds	
	<u>2021</u>	<u>2021</u>	<u>2020</u>
2 Donations and Grants			
Beckley Parish Council	650		1,000
Individuals including covenants, gift aid and tax refunds	1,031		4,918
Village Groups	73		2,050
Covid Grants	18,907		-
Awards for All	-		9,673
Trusthouse Forte	-		7,500
Bernard Sunley	-		5,000
Rother District Council	-		5,000
Beckley Fund - re Hall floor		4,680	2,044
Jempsons Foundation	-		200
	<u>20,661</u>	<u>4,680</u>	<u>37,385</u>
3 Income from charitable activities			
Hire charges	3,189		10,218
Computer activity	80		110
Licences and rents	10		15
Telephone	40		59
	<u>3,319</u>		<u>10,402</u>
4 Fundraising activities			
Jumble Sale and other sales	-		1,149
Road Race	900		3,878
Farmers' Market	-		873
	<u>900</u>	<u>0</u>	<u>5,900</u>
5 Fundraising costs			
Road Race costs	-		2,934
	<u>-</u>		<u>2,934</u>
6 Charitable activity expenses			
Caretaking and keyholder	3,314		3,788
Light and heat	2,486		1,644
Rates and water	527		1,748
Communications	729		791
Insurance	1,493		1,472
Licences and certificates	245		255
Maintenance and repairs	7,582	4,680	3,784
Bridge and field	180		240
Advertising	82		8
Postage, stationery and sundry expenses	126		227
Depreciation	1,957		2,004
	<u>18,721</u>	<u>4,680</u>	<u>15,961</u>

BECKLEY VILLAGE HALL
Notes to the Accounts year ended 31 March 2021 continued

	2021	2020
	£	£
7 Other income		
Sundry equipment	25	70
Sundry	2	56
	27	126

8 Governance costs

Governance costs of £2 (2020 £29), consisting of postage and stationery etc, are included in charitable activity expenses at note 6.

9 Trustees' expenses

No trustees were paid expenses during the year.

10 Debtors and prepayments

Trade	1,459	755
Other	2,005	6,783
Prepayments	980	1,241
	4,444	8,779

11 Creditors and accruals

Prepayments (advance hirings)	47	47
Other	656	2,531
	703	2,578

12 Fixed Assets

	Building Fund		General Fund		Total
	Improvements to Property	Furniture/ Equipment	Improvements	Furniture/ Equipment	
	£	£	£	£	
Cost at 1.4.20	374,161	8,234	36,331	4,447	423,173
Additions in year					0
	374,161	8,234	36,331	4,447	423,173
Depreciation at 1.4.20	55,841	8,234	1,816	3,881	69,772
charge for year			1,816	141	1,957
	55,841	8,234	3,632	4,022	71,729
Net book value at 1.4.20	318,320	-	34,515	566	353,401
Net book value at 31.3.21	318,320	-	32,699	425	351,444

Building Fund assets *see note 13 below*

Freehold land and buildings acquired prior to 1 April 1998 have not been valued and therefore not included in these accounts.

13 Building Fund

In 1999, grant providers, National Lottery, imposed a restriction on sale of the property for 80 years without their permission. With effect from 31 March 2009, the Trustees no longer consider it appropriate to provide against this liability. The Building Fund represents the net book value of Freehold Property extension and Improvements completed 1999.

BECKLEY VILLAGE HALL
Notes to the Accounts year ended 31 March 2021 continued

The Trustees consider the value of the Freehold Property is greater than the figure shown. Significant costs would be involved in obtaining a full valuation compared with the additional benefit derived therefrom.

No further depreciation on Property Improvements has been taken in line with this decision.

14 Restricted Income Funds

		£
Building Fund	Represents net book value brought forward of freehold property improvements	318,320
Kitchen Project	Balance in hand carried forward	2,781
		321,101

15 Transfers between funds

From Fund	To Fund	Reason	£
General	Designated	Provision for repairs	6,000
			6,000

16 Cash at Bank and in Hand

	3021	2020
	£	£
Account balances at 31.3.2021 were:		
Santander Business Account	-	-
Barclays Bank Current Account	4,385	3,897
CAF Bank Gold Account	23,807	13,370
Cash	35	347
	28,227	17,614

17 Related Parties

No payments or benefits accrued to any related party during the year.

18 Investments Income

All of the charity's investment income arises from money held on interest bearing deposit accounts.

19 Analysis of net assets between funds

	Building Fund	Kitchen Project	Maintenance Reserve	General Fund	Total
Fund balances at 31.3.2021 represented by:					
Tangible fixed assets	318,320			33,124	351,444
Current Assets		2,781	20,571	9,439	32,791
Current Liabilities				(703)	(703)
	318,320	2,781	20,571	41,860	383,532

20 Employees

The charity did not employ any paid staff during the year.