Company registration number: 283997
Charity registration number: 305147

CRAIGMYLE GLEBE LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Craigmyle Glebe Limited
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Craigmyle Glebe Limited
Company No. 283997
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

COMPANY NUMBER: 283997, CHARITY NUMBER: 305147

THE GLEBE, HISTORY AND PURPOSE.

The Glebe, Woldingham, is a village charity whose purpose is to provide recreational facilities to the inhabitants of Woldingham, and to protect the unique environment of the village. The charity is registered as a company limited by guarantee, 'Craigmyle Glebe Limited'. It was established in 1934 by a gift from Alexander Shaw, a former resident of Woldingham, in memory of his father, the first Lord Craigmyle. The gift included approximately four acres of freehold land and two sports pavilions in the centre of the village. The land, commonly known as the Glebe or Woldingham Glebe, was to be used in perpetuity as a recreation ground for the benefit of the inhabitants of Woldingham.
More recently, in 2022, the Glebe was gifted the 11-acre Madeira Walk and Woodlands in the village. Madeira Walk is a crucial remnant of the chalk grassland that was once a dominant habitat along the North Downs and the gift ensures that the land remains a public space for recreation and respite, to be held in perpetuity for the benefit of all.
Among the regular users of the Glebe's facilities are Woldingham's cricket and tennis clubs, and Woodlea School, the local primary school. The Glebe pavilion provides a regular meeting place for village groups. The community uses the Glebe in the summer for village picnics and for special events and celebrations such as the Jubilee and the Coronation.
The children's playground, which is currently undergoing extensive refurbishment and enhancement, is enjoyed by many families with young children. Throughout the year, the Glebe is used informally by many members of the community for respite and relaxation and to walk their dogs.
The Glebe is a significant part of the Woldingham development plan that guides the Woldingham Parish Council in responding to planning and development proposals. The detailed plan is available on both the village's and on Tandridge District Council's web sites and covers the community's needs for social and recreational activities.

Financial Review

Financial Position

FINANCIAL REVIEW OF 2025
The financial statements show a profit on ordinary activities of £16,530 in 2025, however due to a loss made on our invesment fund of £31,005 we have made an overall loss of £14,474 (2024, profit £9631).
The natural environment of our grounds, and the built structures of our two pavilions and the children's playground, all need regular maintenance, so that maintenance is the largest single expenditure for the Glebe annually.
Maintenance costs in 2025 included £7950 for tree work and maintenance of Madeira Walk and Woodlands. Grants of £6,000 were received from Downlands Trust and Woldingham Parish Council.
Mainanance costs included £15,527 for grounds maintenance at the Glebe and £8,168 for pavillion maintenance. Water costs overall of £9,657 included an exceptional £3,876 for cess pit inspection and routine maintenance.
During 2025 grants were received from Surrey County Council and National Lottery specifically for the playground project and we also received funds from our Just giving page which combined resulted in a total receipt of £53,000. In addition we received a donation in kind from Woldingham Parish Council which was the Toddler Tower.
The Trustees continue to invest substantially to renew and improve the natural and built environment of the Glebe. Most of these costs relate to existing facilities so are included in maintenance costs for accounting purposes.
Other large projects are underway to improve our facilities for the benefit of the Woldingham community, the main one being the renewal of the children's playground and capital expenditure of £27,168 was recorded on equipment purchased and installed. We therefore continue to steward the company's resources carefully and allocate them prudently in pursuit of our charitable objects.
The directors do not consider that there is any benefit from incurring the cost of a professional valuation of the Company's freehold land and buildings, since these are owned by the Company as a registered charity solely for the benefit of the community of Woldingham in perpetuity. There are restrictions in the gift of the land which prohibit its development for profit purposes.

By Order of the Board

R Bates
Chairman
Registered office:
The Glebe Pavilion, Croft Road, Woldingham
Surrey CR3 7EN
Dated 2026

Reserves Policy

The Glebe's financial reserves are in the form of an endowment fund and a balance of cash at the bank. In the sense in which the term is used in charity accounting, these are 'unrestricted' and restricted funds.

Endowment Fund
The endowment fund derives from the original bequest of cash and assets by Lord Craigmyle in 1934. The endowment fund ensures the financial security of the Glebe, and provides regular investment income that is the Glebe's largest single source of income.
The Glebe Trustees' policy is that the value of the endowment fund should, at least, be maintained in real terms in perpetuity. Thus the quarterly distributions of fund income, after the reinvestment needed to maintain the real value of the fund, represent a prudent measure of the Glebe's sustainable investment income.
Currently, the Glebe has the endowment fund managed to this precise mandate by CCLA (Churches, Charities and Local Authorities) Investment Management Limited. CCLA is one of the UK's largest charity investment managers, operating with a long-term investment horizon to reflect the needs of the charity sector.
So far as we are aware there has been no drawdown from the Fund over the last ninety years. A drawdown of capital from the Fund would only be undertaken in very exceptional circumstances and only after all other funding opportunities had been fully explored. This would require a unanimous vote from the Trustees, and any capital withdrawn would be reinstated at the earliest opportunity.
The funds are held on a unrstricted basis.

Cash at Bank
The Glebe holds a balance of cash at Lloyds Bank Ltd. The Glebe Trustee's policy is that the cash at bank should be sufficient to cover the unforeseen contingences, the exceptional costs that were described above.
The Glebe's financial reserves policy is reveiwed each year by the trustees and is available for view at the AGM. The bank accounts hold funds that are restricted and unrestricted.

Funds Materially in Deficit

The endowment fund held at CCLA has made a loss of £31,005 in the 2025 financial year. This has been noted as a concern and the trustees have discussed the loss and have also had a meeting with CCLA to understand their investment fund performance going forward.
A meeting has been scheduled between the trustees and a Independent Financial Adviser for September 2026 to ensure that the management of the funds can support the charities activities going forward.

Reference and Administrative Details

Trustees

Mrs Ann Anderson
Mr Richard Bates - Chairman (appointed 18/11/2025)
Ms Janine Battersby - Marketing/PR (appointed 16/07/2025)
Mrs Sarah Boomaars - Madeira Walk
Mr Peter Frackiewicz
Mrs Elaine MacCormack - Treasurer
Mrs Charmain Manning
Mrs Michelle Smith - Fund raising
Mr Robin Tozer

Charity Number

305147

Company Number

283997

Independent Examiner

Ian Tyler

Other Information

Additional Note

Whilst preparing the accounts for 2025 there was an error identified in funds classification for 2024. This has been corrected and it results in a £8k increase in unrestricted funds with a corresponding reduction in restricted funds .

Woldingham Parish Council generously donated a Toddler Tower for the playground. The donation value of £9,595 has been included in the 2025 accounts.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Elaine MacCormack

Trustee
08/09/2026

Craigmyle Glebe Limited
Independent Examiner's Report to the Trustees of Craigmyle Glebe Limited
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts for Craigmyle Geleb Ltd for the financial year end 2025.

Responsibilities and Basis of Report

As the charity trustees (for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Tyler

29/09/2026

Craigmyle Glebe Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	4,493	70,981	75,474	30,966
Other trading activities	**4**	7,675	-	7,675	9,920
Investments	**5**	18,107	-	18,107	17,631
Other	**6**	12,700	-	12,700	12,000
		42,975	70,981	113,956	70,517
EXPENDITURE ON:					
Raising funds	**8**	(3,216)	(1)	(3,217)	(2,482)
Charitable activities:	**8**				
Craigmyle Glebe Limited		(56,674)	-	(56,674)	(49,045)
Separate material item of expenditure		(1,824)	(35,710)	(37,534)	(1,001)
Other		-	-	-	(8,358)
		(61,714)	(35,711)	(97,425)	(60,886)
NET INCOME BEFORE INVESTMENT GAINS		(18,739)	35,270	16,531	9,631
Net (losses)/gains on investments		(31,005)	-	(31,005)	14,309
NET INCOME		(49,744)	35,270	(14,474)	23,940
NET MOVEMENT IN FUNDS		(49,744)	35,270	(14,474)	23,940
RECONCILIATION OF FUNDS:					
Total funds brought forward		714,205	99,780	813,985	790,045
TOTAL FUNDS CARRIED FORWARD	**16**	664,461	135,050	799,511	813,985

The notes on pages 8 to 13 form part of these financial statements.

Craigmyle Glebe Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	1,052	29,914	30,966
Other trading activities	**4**	9,920	-	9,920
Investments	**5**	17,631	-	17,631
Other	**6**	12,000	-	12,000
		40,603	29,914	70,517
EXPENDITURE ON:				
Raising funds	**8**	(2,483)	1	(2,482)
Charitable activities:	**8**			
Craigmyle Glebe Limited		(49,045)	-	(49,045)
Separate material item of expenditure		(1,001)	-	(1,001)
Other		(150)	(8,208)	(8,358)
		(52,679)	(8,207)	(60,886)
NET INCOME BEFORE INVESTMENT GAINS		(12,076)	21,707	9,631
Net gains on investments		14,309	-	14,309
NET INCOME		2,233	21,707	23,940
NET MOVEMENT IN FUNDS		2,233	21,707	23,940
RECONCILIATION OF FUNDS:				
Total funds brought forward		711,972	78,073	790,045
TOTAL FUNDS CARRIED FORWARD	**16**	714,205	99,780	813,985

The notes on pages 8 to 13 form part of these financial statements.

Craigmyle Glebe Limited
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**11**	16,732	97,556	114,288	96,548
Investments	**12**	616,711	-	616,711	647,716
		633,443	97,556	730,999	744,264
CURRENT ASSETS					
Debtors	**13**	-	-	-	2,192
Cash at bank and in hand		21,386	47,380	68,766	69,813
		21,386	47,380	68,766	72,005
Creditors: Amounts Falling Due Within One Year	**14**	(254)	-	(254)	(2,284)
NET CURRENT ASSETS (LIABILITIES)		21,132	47,380	68,512	69,721
TOTAL ASSETS LESS CURRENT LIABILITIES		654,575	144,936	799,511	813,985
NET ASSETS		654,575	144,936	799,511	813,985
FUNDS OF THE CHARITY					
Restricted Funds				135,050	99,780
Unrestricted Funds				664,461	714,205
TOTAL FUNDS	**16**			799,511	813,985

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Elaine MacCormack

Trustee
29/09/2026

The notes on pages 8 to 13 form part of these financial statements.

1. General Information

Craigmyle Glebe Limited is a company limited by guarantee, incorporated in England & Wales, registered number 283997 and registered charity number 305147. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% - 20%
Fixtures & Fittings	20%
Computer Equipment	20%

2.3. Investments

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	6,046	11,915	17,961
Gift aid	(1,553)	1,978	425
Grants	-	57,088	57,088
Donated goods, facilities and services	-	-	-
	4,493	70,981	75,474

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	625	19,620	20,245
Gift aid	156	2,086	2,242
Grants	-	8,208	8,208
Donated goods, facilities and services	271	-	271
	1,052	29,914	30,966

4. **Income from Other Trading Activities**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Income from other trading activities	7,675	9,920

5. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Interest from investments	18,107	17,631

6. **Other Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Rental and other income from property	12,700	12,000

7. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	8,506	7,165

8. **Analysis of Expenditure**

	Activities undertaken directly £	Support costs (see note 9) £	2025 Total £
Raising funds	3,217	-	3,217
Craigmyle Glebe Limited	5,666	51,008	56,674
	8,883	51,008	59,891

	Activities undertaken directly	Support costs (see note 9)	2024 Total
	£	£	£
Raising funds	2,483	(1)	2,482
Craigmyle Glebe Limited	3,054	45,991	49,045
	5,537	45,990	51,527

A detailed statement showing the income and expenditure of the charity in the 2025 financial year is available on page 14 & 15 of the accounts.

9. **Support Costs**

	2025 Craigmyle Glebe Limited
	£
Premises expenses	35,381
General administration	7,121
Depreciation	8,506
	51,008

	Raising funds	Craigmyle Glebe Limited	2024 Total
	£	£	£
Premises expenses	-	36,231	36,231
General administration	(1)	2,595	2,594
Depreciation	-	7,165	7,165
	(1)	45,991	45,990

10. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

11. **Tangible Assets**

	Land & Property Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2025	159,039	29,407	-	188,446
Additions	6,234	19,483	529	26,246
As at 31 December 2025	165,273	48,890	529	214,692
Depreciation				
As at 1 January 2025	66,472	25,426	-	91,898
Provided during the period	4,254	4,226	26	8,506
As at 31 December 2025	70,726	29,652	26	100,404
Net Book Value				
As at 31 December 2025	94,547	19,238	503	114,288
As at 1 January 2025	92,567	3,981	-	96,548

12. **Investments**

	Listed
	£
Cost or Valuation	
As at 1 January 2025	647,716
Fair value adjustments	(31,005)
As at 31 December 2025	616,711
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	616,711
As at 1 January 2025	647,716

13. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	-	2,192

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	253	1,686
Accruals and deferred income	1	598
	254	2,284

15. Deferred Income

Deferred income movements in the 2025 were as follows:

	2025	2024
	£	£
Balance at the start of the period	16	31
Income deferred in the current period	(15)	(15)
Balance at the end of the period	1	16

16. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	714,205	42,975	(92,719)	664,461
Restricted funds				
Restricted Cash Reserve	99,780	70,981	(35,711)	135,050
Total funds	813,985	113,956	(128,430)	799,511

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	711,972	40,603	(38,370)	714,205
Restricted funds				
Restricted Cash Reserve	78,073	29,914	(8,207)	99,780
Total funds	790,045	70,517	(46,577)	813,985

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

18. **Related Party Disclosures**

19. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Craigmyle Glebe Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	80	-
Donations from individuals	5,966	625
Donations from organisations	2,320	19,620
Gifts in kind	9,595	-
Gift aid	425	2,242
Grants	57,088	8,208
Use of property	-	271
	75,474	30,966
Other trading activities		
Income from other trading activities	7,675	9,920
	7,675	9,920
Investments		
Interest from other fixed asset investments - listed	18,107	17,631
	18,107	17,631
Other		
Rental and other income from property	12,700	12,000
	12,700	12,000
	113,956	70,517
EXPENDITURE ON:		
Raising funds		
Seeking donations, grants and legacies	(794)	(2,156)
Advertising, marketing, direct mail and publicity	(2,423)	(327)
Sundry expenses	-	1
	(3,217)	(2,482)
Charitable Activities:		
Craigmyle Glebe Limited		
Insurance	(5,666)	(3,054)
Rates	(398)	(742)
Light and heat	(1,590)	(5,530)
Water rates	(9,658)	-
Repairs and maintenance	(23,695)	(29,959)
Cleaning	(40)	-
Postage	(23)	-
Legal fees	(34)	(334)
Other office costs	(1,797)	(1,241)
Sundry expenses	(5,267)	(1,020)
Depreciation	(8,506)	(7,165)
	(56,674)	(49,045)

...CONTINUED

Separate material item of expenditure		
Pavillion Expenses- Claire Coutinho fund	(2,416)	-
Playground Equipment purchased	(27,168)	-
Madeira Walk Expenses	(7,950)	(1,001)
	(37,534)	(1,001)
Other		
Other expenditure type A	-	(150)
Other expenditure type C	-	(8,208)
	-	(8,358)
	(97,425)	(60,886)
NET INCOME BEFORE INVESTMENT GAINS	16,531	9,631
Net (losses)/gains on investments		
(Deficit)/surplus on revaluation of investments	(31,005)	14,309
	(31,005)	14,309
NET (EXPENDITURE)/INCOME	(14,474)	23,940