



## Trustees' Annual Report for the period

From 01/04/2020 Period start date To 31/03/2021 Period end date

Charity name: Reigate Unit 281 of the Sea Cadet Corps

Charity registration number: 305108

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The charitable purpose of the Unit is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society &amp; Sea Cadets.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Seamanship, sailing, rowing, drill, band, football, swimming, shooting, Duke of Edinburgh, B Tech Public Services,</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission on public benefit.</b>

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>We provided a safe and comfortable environment for our children and young people to learn various practical skills based on the traditions of the Royal Navy and develop their social skills through interaction with fellow juniors and cadets. Our volunteer staff are given training and support to provide the juniors and cadets with a high standard of learning.</b>

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>We are in a good financial position.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>N/A</b>
Amount of reserves held	Para 1.22	<b>None</b>
Reasons for holding zero reserves	Para 1.22	<b>We currently have no specific projects which would require this. Our available funds are sufficient to cover our normal outgoings and the assets held give us a form of reserve.</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Rental income from owned and leased properties.</b>
--	-----------	--

## **Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Sea Cadet Regulations</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Unincorporated</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustee selection is by election at the AGM.</b>

## **Reference and Administrative details**

Charity name	Reigate Unit 281 of the Sea Cadet Corps
Other name the charity uses	Reigate Sea Cadets, TS Arc Royal
Registered charity number	305108
Charity's principal address	2 Hooley Lane, Redhill, Surrey, RH1 6ET

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Andrea Frost	Chair		Election by Unit Membership
2	Maurice Potter	Vice Chair	01 04 2020 To 14 12 2020	Election by Unit Membership
3	Andrew Kerr	Treasurer		Election by Unit Membership
4	Peter Bishop	Commanding Officer		Election by Unit Membership
5	Angela Ballantyne	PSA Chair		Election by Unit Membership
6	David Cooper	Trustee/Vice Chair		Election by Unit Membership
7	Brain Robertson		01 04 2020 To 14 12 2020	Election by Unit Membership
8	Richard Smith		01 04 2020 To 14 12 2020	Election by Unit Membership
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
<b>N/A</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
<b>Richard Smith</b>		
<b>Brian Robertson</b>		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Andrea J Frost</i>	
Full name(s)	Andrea Jane Frost	Andrew Kerr
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date 06/12/2021

# Management Report

SEA CADET CORPS REI BORO UNIT 281

For the period ended 31 March 2021



TS ARK ROYAL

Prepared on

7 October 2021

## Table of Contents

---

Financial Activities.....	3
Balance Sheet.....	4

# Financial Activities

April 2020 - March 2021

	<b>Total</b>
<b>INCOME</b>	
AT01 - Athol House Rent	9,661.80
CA01 - Cadet Subscriptions	3,222.50
DO01 - Donation	22,548.24
GR05 - MSSC	1,034.08
RE01 - Flat Income	9,000.00
Sales of Product Income	10.00
V102 - Flat 2 income	5,074.93
VI10 - Rent 12 Victoria Road	6,266.40
<b>Total Income</b>	<b>56,817.95</b>
<b>TOTAL</b>	
	<b>56,817.95</b>
<b>EXPENDITURES</b>	
AT02 - Letting Fee	1,435.73
AT05 - Service Charge	311.09
BO01 - Boating Expenses	600.00
EL01 - Electricity	1,476.74
GA01 - Gas	4,341.87
GE01 - General Administration	974.41
GE05 - MSSC	635.00
IN01 - Insurance	2,801.66
LE01 - Legal & professional	-293.57
MA01 - Maitenance of unit	8,777.80
MO02 - Motor Expenses Fuel	507.18
RA01 - Rates	746.20
TE01 - Telephone	3,828.00
UB01 - Uniform, badges etc	67.45
VI07 & VI15 2 & 12 Victoria road	4,876.91
WA01 - Water	207.25
<b>Total Expenditures</b>	<b>31,293.72</b>
<b>NET OPERATING INCOME</b>	
	<b>25,524.23</b>
<b>OTHER EXPENDITURES</b>	
Reconciliation Discrepancies	-7.73
<b>Total Other Expenditures</b>	<b>-7.73</b>
<b>NET OTHER INCOME</b>	
	<b>7.73</b>
<b>NET INCOME/(EXPENDITURE)</b>	
	<b>£25,531.96</b>

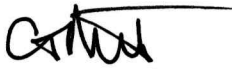


# Balance Sheet

As of March 31, 2021

	Total
<b>FIXED ASSET</b>	
<b>Total Fixed Asset</b>	
<b>CASH AT BANK AND IN HAND</b>	
Treasurers Account (5716)	61,213.22
<b>Total Cash at bank and in hand</b>	<b>61,213.22</b>
<b>NET CURRENT ASSETS</b>	<b>61,213.22</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>61,213.22</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>61,213.22</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£61,213.22</b>
<b>CHARITY FUNDS</b>	
Opening Balance Equity	19,906.66
Retained Earnings	42,480.84
Surplus/(Deficit)	-1,174.28
<b>Total Charity funds</b>	<b>£61,213.22</b>

## Certificate of Accounts

We have examined the accounts for Reigate Sea Cadet Corp unit 281 for the period of 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021 as shown on the Management Report, Financial Activities by Month sheet and the NET Assets sheet. In our opinion these accounts are in accordance with the Units books and show a true and fair view of the results for the year and of the state of affairs as on 31<sup>st</sup> March 2021.

Title	Signature	Name	Date
Examiner/Auditor		C. Mills	08/10/21
Unit Treasurer		A. Kerr	8/10/21
Chairperson		A. Frost	12/10/21

7 October 2021

**NET assets for Reigate SCC period 1<sup>st</sup> Apr 2020 to 31<sup>st</sup> March 2021.**

<b>Investments Property</b>		
IV01	Investments - Atholl House	£163447.53
IV03	Investments - Flat 2 Victoria Road	£139160.40
IV04	Investments - Flat 2 Victoria Road	£146660.40

Total = £449,268.33

**Current value of Investment Properties (valuation Mar 2021)**

IV03/IV04 2&12 100 Victoria Road = £191,000 each

IV01 7 Atholl House Redhill = £204,000.

Unit Value and Fixed Assets (furniture etc.) = £29,211

Total = £615.211

<b>Title</b>	<b>Signature</b>	<b>Name</b>	<b>Date</b>
Unit Treasurer		A Kerr	
Examiner/Auditor		C Mills	
Chairperson		A Frost	

**NET assets for Reigate SCC period 1<sup>st</sup> Apr 2020 to 31<sup>st</sup> March 2021.**

<b>Investments Property</b>		
IV01	Investments - Atholl House	£163447.53
IV03	Investments - Flat 2 Victoria Road	£139160.40
IV04	Investments - Flat 2 Victoria Road	£146660.40

Total = £449,268.33



**Current value of Investment Properties (valuation Mar 2021)**

IV03/IV04 2&12 100 Victoria Road = £191,000 each

IV01 7 Atholl House Redhill = £204,000.

Unit Value and Fixed Assets (furniture etc.) = £29,211

Total = £615.211

<b>Title</b>	<b>Signature</b>	<b>Name</b>	<b>Date</b>
Unit Treasurer		A Kerr	8/10/21
Examiner/Auditor		C Mills	08/10/21
Chairperson		A Frost	12/10/21