
LALEHAM RECREATION GROUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LALEHAM RECREATION GROUND

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LALEHAM RECREATION GROUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | |
|----------------------------------|---|
| Trustees | Colin Squire, Chairman Matthew Calvert Richard Stokes Mavis Duncan Keith Vigurs Dominic O'Malley |
| Charity registered number | 305069 |
| Principal office | The Broadway Laleham Surrey TW18 1RZ |
| Accountants | Hillier Hopkins LLP First Floor Radius House 51 Clarendon Road Watford WD17 1HP |

LALEHAM RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Laleham Recreation Ground for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Trustees are aware they must act in pursuit of the objectives for which the Charity was established in the first place, as defined by a conveyance dated 10 March 1923, whereby a piece of land at Laleham was conveyed to certain individuals, to act as Trustees of it, with the land to be used **“for the purpose of a Recreation Ground for the use and enjoyment and benefit of the inhabitants of the parish of Laleham”**, and the Scheme subsequently issued by the Charity Commission on 2 August 1930.

Acting in the best interests of the Charity requires the Trustees to keep the Recreation Ground in a proper condition. Allowing some use by people and groups based outside Laleham allows the Trustees to secure income which in turn allows them to perform their duties and maintain the various facilities.

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity. The Charity has taken all steps necessary to ensure certainty of cash flows and security of assets.

b. Activities undertaken to achieve objectives

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments the Charity has no debt and intends to maintain a balance of not less than £9,000 in the bank account.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have ensured activities have been focused on ensuring the Recreation Ground and the various other facilities are being maintained to a suitable standard to ensure they are available for the benefit of the “inhabitants of Laleham” in accordance with the original objectives of the Charity.

The Charity did not consider making any grants during the year as it wished to retain funds to maintain its existing facilities and activities.

Achievements and performance

a. Review of activities

Following the recent years of disruption arising from the constraints of COVID-19 the Charity started the year with its bank account balance lower than typical in recent years and so Financial Year 2023 has seen a year of tighter controls and more disciplined management practices, and consolidation, which is reflected in the bank balance which has recovered significantly during the year.

The use of the Pavilion by local people for special events, such as birthdays, christenings, and funeral wakes continued to increase over previous years. Income from the bar has continued to recover to pre COVID-19 levels.

The senior football has moved to an alternative site, but youth football has returned, so protecting income from these activities.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Large expenditure items were again kept to a minimum throughout the year.

In February 2023 the Laleham Trustees passed their funds of £1,350.41 to the Laleham Recreation Ground bank account for safe keeping. These funds are to be treated as designated funds and can only be used with the written consent of at least three of the six Trustees. £462.00 of these funds were used by the Trustees for the procurement of the 100 year anniversary plaque unveiled by Lord Lucan in November 2023. These restricted funds now stand at £888.41.

In keeping with many similar organisations, the Charity had to review its energy supply arrangements as the historic contracts came up for renewal during 2023. Octopus Energy were chosen as the new supplier, but as part of the small print of their contract, the Charity had to pay an advance security deposit of £4,943.37. This payment will be recovered in December 2024 and so this arrangement will be noted in the annual report and accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. General governance

Trustees have continued to review the current usage of the recreation Ground. Having considered the concerns of neighbouring residents and the opinions of other village residents, the views of user groups and the proposed developments relating to football use.

The Trustees will continue to maintain, enhance and/or upgrade existing facilities. However, the Trustees have decided not to approve the development and introduction of additional facilities, particularly for football, at the current time.

No single user group may have exclusive use of any area or facility within the grounds, beyond the normal and pre-arranged needs of a particular group's activities.

b. Constitution

The principal object of the Charity in the year under review is to provide facilities, and be responsible for, the promotion of recreational facilities for the benefit of the local community. Laleham Recreation Ground is responsible to the Trustees of the Laleham Charities for the operational management of the grounds and buildings.

c. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed and in particular those related to the operations and finances of the Charity. We are satisfied that the systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' responsibilities

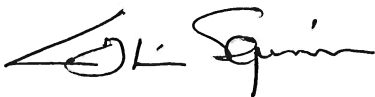
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Colin Squire

Date: 7th Aug 2024

LALEHAM RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Laleham Recreation Ground ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LALEHAM RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

23/8/2024

Alexander Fuller BA(hons) BFP ACA

Hillier Hopkins LLP
First Floor Radius House
51 Clarendon Road
Watford
WD17 1HP

LALEHAM RECREATION GROUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | - | 1,350 | 1,350 | 700 |
| Charitable activities | 4 | - | 14,224 | 14,224 | 12,531 |
| Other trading activities | 5 | - | 49,308 | 49,308 | 71,964 |
| Investments | 6 | - | 27,674 | 27,674 | 23,538 |
| Total income | | - | 92,556 | 92,556 | 108,733 |
| Expenditure on: | | | | | |
| Raising funds | 7 | - | 43,260 | 43,260 | 72,733 |
| Charitable activities | 8 | 7,937 | 32,270 | 40,207 | 36,696 |
| Total expenditure | | 7,937 | 75,530 | 83,467 | 109,429 |
| Net movement in funds | | (7,937) | 17,026 | 9,089 | (696) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 396,848 | 18,542 | 415,390 | 416,086 |
| Net movement in funds | | (7,937) | 17,026 | 9,089 | (696) |
| Total funds carried forward | | 388,911 | 35,568 | 424,479 | 415,390 |

The Statement of financial activities includes all gains and losses recognised in the year.

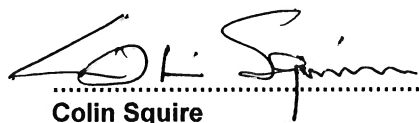
The notes on pages 9 to 19 form part of these financial statements.

LALEHAM RECREATION GROUND

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

| | Note | 2023 £ | 2022 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 13 | 395,527 | 404,361 |
| | | 395,527 | 404,361 |
| Current assets | | | |
| Stocks | 14 | 2,678 | 2,100 |
| Debtors | 15 | 4,943 | - |
| Cash at bank and in hand | | 23,180 | 10,579 |
| | | 30,801 | 12,679 |
| Creditors: amounts falling due within one year | 16 | (1,848) | (1,650) |
| | | 28,953 | 11,029 |
| Net current assets | | 28,953 | 11,029 |
| Total assets less current liabilities | | 424,480 | 415,390 |
| Total net assets | | 424,480 | 415,390 |
| Charity funds | | | |
| Restricted funds | 17 | 388,911 | 396,848 |
| Unrestricted funds | 17 | 35,569 | 18,542 |
| Total funds | | 424,480 | 415,390 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



 Colin Squire

Date:

The notes on pages 9 to 19 form part of these financial statements.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Laleham Recreation Ground is an unincorporated charity registered with the Charity Commission in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Laleham Recreation Ground meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-----|
| Freehold property | - | 2% |
| Fixtures and fittings | - | 15% |

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-----------|--|---------------------------------------|---------------------------------------|
| Donations | 1,350 | 1,350 | 700 |

4. Income from charitable activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---|--|---------------------------------------|---------------------------------------|
| Income from charitable activities - Charitable activities | 14,224 | 14,224 | 12,531 |

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Income from other trading activities

Income from non charitable trading activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-----------------------|--|---------------------------------------|---------------------------------------|
| Pavilion bar receipts | 49,308 | 49,308 | 71,964 |

6. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---------------|--|---------------------------------------|---------------------------------------|
| Rental income | 27,674 | 27,674 | 23,538 |

7. Expenditure on raising funds

Costs of raising voluntary income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|--------------------|--|---------------------------------------|---------------------------------------|
| Wages and salaries | 22,429 | 22,429 | 31,078 |

Other trading expenses

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---------------|--|---------------------------------------|---------------------------------------|
| Bar purchases | 20,831 | 20,831 | 41,655 |

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|-----------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Charitable activities | 7,937 | 32,270 | 40,207 | 36,696 |
| <i>Total 2022</i> | - | 36,696 | 36,696 | |

9. Analysis of expenditure by activities

| | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------------------|-------------------------------|-----------------------------|-----------------------------|
| Charitable activities | 40,207 | 40,207 | 36,696 |

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Charitable activities 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---------------------------------|---|---------------------------------------|---------------------------------------|
| Depreciation | 8,834 | 8,834 | 940 |
| Independent examiner's fees | 1,878 | 1,878 | 1,680 |
| Computer costs | 562 | 562 | - |
| Telephone, printing and postage | 291 | 291 | 569 |
| Light, heat and premises costs | 10,135 | 10,135 | 10,084 |
| Repairs and renewals | 5,833 | 5,833 | 6,762 |
| Legal and professional | - | - | 884 |
| Sundry expenses | 1,666 | 1,666 | 1,260 |
| TV subscriptions | - | - | 2,823 |
| Ground service costs | 7,753 | 7,753 | 9,315 |
| Water & sewerage charges | 699 | 699 | (58) |
| Insurance | 2,556 | 2,556 | 2,437 |
| | <u>40,207</u> | <u>40,207</u> | <u>36,696</u> |

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,680 (2022 - £1,440).

11. Staff costs

| | 2023 £ | <i>2022 £</i> |
|--------------------|----------------------|-------------------|
| Wages and salaries | 22,429 | 31,078 |
| | <u>22,429</u> | <u>31,078</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2023 No. | <i>2022 No.</i> |
|-----------|---------------------|---------------------|
| Employees | 1 | 1 |

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|-----------------------|---------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 January 2023 | 396,848 | 52,449 | 449,297 |
| At 31 December 2023 | <u>396,848</u> | <u>52,449</u> | <u>449,297</u> |
| Depreciation | | | |
| At 1 January 2023 | - | 44,936 | 44,936 |
| Charge for the year | 7,937 | 897 | 8,834 |
| At 31 December 2023 | <u>7,937</u> | <u>45,833</u> | <u>53,770</u> |
| Net book value | | | |
| At 31 December 2023 | <u>388,911</u> | <u>6,616</u> | <u>395,527</u> |
| At 31 December 2022 | <u>396,848</u> | <u>7,513</u> | <u>404,361</u> |

Included within Freehold property is the Laleham recreation Pavilion and land held for the benefit and use by the community. A prior period adjustment has been recognised to reclassify the asset as freehold property from investment property, to better reflect its nature.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Stocks

| | 2023 | 2022 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Finished goods and goods for resale | 2,678 | 2,100 |

15. Debtors

| | 2023 | 2022 |
|----------------------------|--------------|-------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 4,943 | - |
| | 4,943 | - |

16. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Accruals and deferred income | 1,848 | 1,650 |

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Balance at 31 December 2023 £ |
|---------------------------------|--------------------------------------|---------------|------------------|---|
| Unrestricted funds | | | | |
| Designated funds | | | | |
| Trustees fund | - | 1,350 | (462) | 888 |
| General funds | | | | |
| General Funds - all funds | 18,542 | 91,206 | (75,067) | 34,681 |
| Total Unrestricted funds | 18,542 | 92,556 | (75,529) | 35,569 |
| Restricted funds | | | | |
| Development fund | 396,848 | - | (7,937) | 388,911 |
| Total of funds | 415,390 | 92,556 | (83,466) | 424,480 |

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 January 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 31 December 2022 £</i> |
|---------------------------|--|---------------------|--------------------------|--|
| Unrestricted funds | | | | |
| General Funds - all funds | 19,238 | 108,733 | (109,429) | 18,542 |
| Restricted funds | | | | |
| Development fund | 396,848 | - | - | 396,848 |
| Total of funds | <u>416,086</u> | <u>108,733</u> | <u>(109,429)</u> | <u>415,390</u> |

18. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Balance at 31 December 2023 £ |
|------------------|--|---------------------|--------------------------|--|
| Designated funds | - | 1,350 | (462) | 888 |
| General funds | 18,542 | 91,206 | (75,067) | 34,681 |
| Restricted funds | 396,848 | - | (7,937) | 388,911 |
| | <u>415,390</u> | <u>92,556</u> | <u>(83,466)</u> | <u>424,480</u> |

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Summary of funds (continued)

Summary of funds - prior year

| | <i>Balance at 1 January 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 31 December 2022 £</i> |
|------------------|--|---------------------|--------------------------|--|
| General funds | 19,238 | 108,733 | (109,429) | 18,542 |
| Restricted funds | 396,848 | - | - | 396,848 |
| | <u>416,086</u> | <u>108,733</u> | <u>(109,429)</u> | <u>415,390</u> |

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 388,911 | 6,616 | 395,527 |
| Current assets | - | 30,801 | 30,801 |
| Creditors due within one year | - | (1,848) | (1,848) |
| Total | <u>388,911</u> | <u>35,569</u> | <u>424,480</u> |

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2022 £</i> | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 396,848 | 7,513 | 404,361 |
| Current assets | - | 12,679 | 12,679 |
| Creditors due within one year | - | (1,650) | (1,650) |
| Total | <u>396,848</u> | <u>18,542</u> | <u>415,390</u> |