

Jacobs Well Village Hall Trust

Report of the Trustees

for the year ended 30th June 2023

The Trust is in place to serve the residents of Jacobs Well and the surrounding communities in maintaining the Village Hall. This involves managing the Hall, the provision of a venue for the community organisations to gather and socialise, and to manage lettings of the hall to ensure that the financial resources, are available to maintain the fabric and the operation of the hall.

The Trustees meet as required and also communicate via email and telephone to consider the management of the hall and review its finances. The day-to-day monitoring and maintenance of the premises is carried out by our Hall Manager.

After the problems of the Covid lockdowns etc, The hall bookings picked up again rapidly and hire income returned to near normal.

However, running costs increased significantly due to increases in utility costs. I.e. Gas. Electricity etc. The trustees reluctantly have had to increase hire charges to accommodate these.

The trustees are aware that a number of aspects of the fabric of the hall will require serious attention and expenditure in the next few years. Some “running repairs” have been required and are continuing.

The Jacobs Well Village Hall Trust has ceased operating as of the 30 June 2023 and has begun asset transfer over to the Jacobs Well Village Hall, CIO.

Charity No. 305068

Jacobs Well Village Hall Trust

Report of the Trustees and statement of accounts

for the year ended 30th June 2023

Jacobs Well Village Hall Trust

Officers for the year ended

30th June 2023

Trustees

Mr. David Capon

Mr. Robert Clark

Mr. George Davison-Lungley

Mr. Jeffery M. Dubery

JACOBS WELL VILLAGE HALL TRUST

Independent Examiner's Report to the Trustees of
JACOBS WELL VILLAGE HALL TRUST

We report on the accounts of the trust for the year ended 30 June 2023, which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or;
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A.A. Robinson', enclosed within a large, hand-drawn oval.

Power In Numbers Ltd

25 March 2024

Jacobs Well Village Hall Trust

Profit and Loss account
For the year ended 30th June 2023

2021/22	Income	2022/23
49,178.53	Hall Rental	55,212.25
- 404.00	less Refunds	- 201.00
<u>48,774.53</u>	Hire income net of refunds	<u>55,011.25</u>
1.95	Bank interest	75.99
52.00	Lottery contributions	46.00
2,667.00	Covid Grant	
	SCC grant	
<u><u>51,495.48</u></u>		<u><u>55,133.24</u></u>
	Expenditure	
5,576.08	Contract admin services	7,397.69
6,840.00	Hall cleaning services and materials	7,112.49
3,103.78	Insurance	3,349.32
1,409.50	Refuse collection and disposal	2,520.85
7,740.60	Utilities	12,329.51
543.79	Alarm system	694.21
2,962.23	Premises maintenance and repairs	2,230.03
604.80	Internet line and ISP	604.80
300.00	Independent Examiner fee	300.00
965.20	PRS/PPL music licence	1,749.83
<u><u>30,045.98</u></u>		<u><u>38,288.73</u></u>
21,449.50	Excess of income over expenditure before amortisation	16,844.51
2,494.52	Amortisation for the year	2,309.99
<u><u>18,954.98</u></u>	Excess of income over expenditure after amortisation	<u><u>14,534.52</u></u>

JACOBS WELL VILLAGE HALL TRUST

Balance Sheet

as at 30 June 2023

Accumulated Fund

2021/22		2022/23
58,494.29	Accumulated Reserve brought forward as at 1 July 2022	77,460.12
18,965.93	Excess of income over expenditure for the year	14,534.52
<u>77,460.12</u>	Accumulated reserve carried forward as at 30 June 2023	<u>91,994.64</u>

Signed:

George Davison-Lungley
Treasurer

Date

20-Jan-24

Balance Sheet (cont)

Represented by

Fixed Assets

2021/22

Village Hall and Car Park

2022/23

37,928.09	Net Book value as at 1 July 2022	36,031.69
	Additions this year	
1,896.40	Less Grant Aid received	
	Amortisation at 5%	1,801.58
<u>36,031.69</u>	Net Book value as at 30 June 2023	<u>34,230.11</u>
	Furniture and Equipment	
3,987.48	Net Book value as at 1 July 2022	3,389.36
	Additions this year	
598.12	Amortisation at 15%	508.40
<u>3,389.36</u>	Net Book value as at 30 June 2023	<u>2,880.96</u>
<u>39,421.04</u>	Total Fixed Assets	<u>37,111.07</u>
	Current Assets	
20,124.11	Current Bank Accounts no. 1	19,544.84
3,790.66	Current Bank Accounts no. 2	6,597.91
14,272.67	Business Saver Account	29,348.66
	Debtors	
100.00	Floats for Office Holders	100.00
<u>38,287.44</u>	Total Current Assets	<u>55,591.41</u>
	Current Liabilities	
	Creditors	
- 774.21	Expenses Accruals	- 707.84
<u>37,513.23</u>	Net Current Assets	<u>54,883.57</u>
<u>76,934.27</u>	Total Assets as at 30 June 2023	<u>91,994.64</u>

0.00