

Jacobs Well Village Hall Trust
Report of the Trustees for the year ended
30th June 2022

The Trust is in place to serve the residents of Jacobs Well and the surrounding communities in maintaining the Village Hall and grounds. This involves managing the Hall, the provision of a venue for the community organization to gather and socialise, and to manage lettings of the hall to ensure that the financial resources, are available to maintain the fabric and the operation of the hall.

The Trustees meet as required and also communicate via email and telephone to consider the management of the Hall and review its finances. The activities in the hall were seriously restricted during the periods of Initially, the Hire income was reduced due to the Covid 19 lockdown. However certain expenses and operational costs still had to be met, e.g., insurance, the security system, background heating and daily checks by the Hall Manager. The trustees monitored these costs closely and reduced them as much as possible. When covid lockdown restrictions began to be eased, the Trustee progressively opened up the premises to hirers. Due to the social distancing requirements in force, the hire rates were reduced to reflect the reduced occupancy that could be accommodated.

The trust applied for, and received a "Covid19 support grant" in the 2020/21 accounting year, and a further lesser grant in the year currently being reported. Activity in the Hall made a stuttering start in the Autumn of 2021 but picked up quickly. This enabled us to show a healthy surplus for the year ended June 2022. And indications are that this recovery is continuing into the year 2022-2023'

The trustees are aware that a number of aspects of the fabric of the hall will require serious attention and expenditure in the next few years. Some "running repairs" have been required and are continuing. These anticipated expenses, together with the knowledge that of the regular utility costs will be increasing, have pushed the Trustees into raising the Hall hire charges to cover these anticipated increases. The Trustees are exploring the possibilities of reducing the impact of the costs of Gas and electricity by controlling the usage in the Hall and to attempt to establish our own source of power generation.

Jacobs Well Village Hall Trust

Balance Sheet (cont)

Represented by

Fixed Assets

2020/21		2021/22
	Village Hall and Car Park	
39924.31	Net Book value as at 1 July 2021	37928.09
	Additions this year	
	Less Grant Aid received	
1996.22	Amortisation at 5%	1896.40
<u>37928.09</u>	Net Book value as at 30 June 2021	<u>36031.69</u>
	Furniture and Equipment	
4691.15	Net Book value as at 1 July 2019	3987.48
	Additions this year	
703.67	Amortisation at 15%	598.12
<u>3987.48</u>	Net Book value as at 30 June 2020	<u>3389.36</u>
<u>41915.57</u>	Total Fixed Assets	<u>39421.05</u>
	Current Assets	
3705.13	Current Bank Accounts no. 1	20528.11
1944.08	Current Bank Accounts no. 2	3790.66
11603.72	Business Saver Account	14272.67
	Debtors	
100.00	Floats for Office Holders	100.00
<u>17352.93</u>	Total Current Assets	<u>38691.44</u>
	Current Liabilities	
	Creditors	
774.21	Expenses Accruals	652.37
<u>16578.72</u>	Net Current Assets	<u>38039.07</u>
<u>58494.29</u>	Total Assets as at 30 June 2019	<u>77460.12</u>

**JACOBS WELL VILLAGE HALL
TRUST**

**Balance Sheet
as at 30 June 2022**

Accumulated Fund

2020/21		2021//22
66219.36	Accumulated Reserve brought forward as at 1 July 2021	58494.29
-7725.07	Excess of income over expenditure for the year	18965.83
58494.29	Accumulated reserve carried forward as at 30 June 2022	77460.12

Signed:



**George Davison-Lungley
Treasurer**

Date

8th November 2022

Jacobs Well Village Hall Trust

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2022

2020/21	Income	2021/22
5073.28	Hall Rental	49178.53
-1252.00	Refunds	-404.00
<u>3821.28</u>	Hire income net of refunds	<u>48774.53</u>
1.15	Bank interest	1.95
53.00	Lottery contributions	52.00
10000.00	Covid Grant	2667.00
250.00	SCC grant	
<u>14125.43</u>		<u>51495.48</u>
	Expenditure	
3613.58	Contract admin services	5576.08
2577.16	Hall cleaning services and materials	6840.00
3035.28	Insurance	3103.78
1407.35	Refuse collection and disposal	1409.50
3659.08	Utilities	7740.60
1098.60	Alarm system	543.79
1896.07	Premises maintenance and repairs	2951.41
604.80	Internet line and ISP	604.80
300.00	Independent Examiner fee	300.00
958.69	PRS/PPL music licence	965.20
<u>19150.61</u>		<u>30035.16</u>
-5025.18		21460.32
-2699.89	Amortisation for the year	2494.52
<u>-7725.07</u>	Excess of income over expenditure after amortisation	<u>18965.80</u>



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name JACOBS WELL VILLAGE HALL TRUST

On accounts for the year ended

30th JUNE 2022

Charity no (if any)

305068

Set out on pages

FOUR to SIX (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: A. Tennyson

Date: 20/04/2023

Name: ANGELIKA TENNYSON

Relevant professional qualification(s) or body (if any):

ACCA

Address:

1 WINDGATES
GUINDFORD
GU4 7DJ