Charity number 305037

Farnham, Fleet and Aldershot Sea Cadets

Unit 137 of The Sea Cadet Corps

Accounts and Annual Review for the year to 31 March 2026

Trustees' Annual Report on the Activities for the Year Ended 31 March 2026

Charity Name:	Farnham, Fleet and Aldershot Sea Cadets Unit 137 of The Sea Cadet Corps
Charity registration number:	305037
Operational address:	T/S Swiftsure Lower Weybourne Lane Badshot Lea Surrey GU9 9LQ

Bankers:	Lloyds TSB 115 Victoria Rad Aldershot Hampshire GU11 1JQ

Unit Management Team (Trustees)

Martin Gallop (Chair) Neil Weston FCA (Treasurer) Paul Abbott	SLt (SCC) Sean Kavanagh Yvonne Blackburn

Nature and date of the Unit's Constitution (governing document):
The unit is governed by the Sea Cadet Regulations.

The methods adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom).
Unit Management Team (UMT) members are elected annually at the AGM. UMT members are elected from persons having an interest in the unit and its operations. In the event of a vacancy arising during the year (a casual vacancy) the UMT have the power to appoint a new UMT member who will be able to serve until the date of the next AGM, at which point they will need to seek formal election if they wish to remain in post.

The Unit's Charitable purpose as set out in its constitution is: -
To help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy.

The Unit's main activities and achievements in the financial year were: -
The Unit has had another successful year; overall income has risen significantly. Much of this increase being the obtaining of funds to enable us to proceed with the next phase of improving the fabric of the building. Since the year end the cadet showers and toilet facilities have been completely replaced.

This year we have received over £28,000 in rental income as we continue to make more use of the building and facilities and special thanks must go to Yvonne Balckburn for dealing with this side of the operation.

The accounts have again been prepared on an accruals basis, recognising all the assets and liabilities of the charity.

The statement of financial activities shows that the level of reserves has decreased by £24,770 in the year and our net current assets were approximately £27,000. There continues to be sufficient cash and bank balances to cover the ongoing costs and the planned capital expenditure.

Public Benefit

The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. To achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

- Regular and structured activities with a nautical theme;
- Allowing young people to take part in activities connected with the wider Sea Cadet movement such as seaborne activities, events and competitions at district, area and national levels;
- Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low to ensure that as many of those who wish to take part in the activities of the unit may do so.

Reserves Policy

The charity trustees' policy aims to maintain unrestricted free reserves at a level of £10,000 to £15,000. This level is considered to be appropriate to cover several months of operating costs in the unlikely event that all sources of income cease.

Date signed as authorised by the Unit's Management Team 14 September 2026.



…… N A Weston FCA Unit Treasurer



…… M Gallop Unit Chairman

Report of the Chairman of the Trustees

The unit is continuing to build up its community presence and involvement with other local organisations.

There has been an increase in much needed income from more lettings, particularly now that the heads (our toilets and showers) have been refurbished. The work was completed early in 2026 and includes disabled toilet and shower facilities.

There has been an increase in volunteer staff numbers, and we now need to drive UMT (Unit Management Team) and PSA (Parent and Supporters Association) recruitment.

To assist us with improving cadet numbers we are looking to relaunch the Unit band division in 2027.

Fundraising requirements continue for unit maintenance and upgrade requirements, we have many plans in development including new windows, wall insulation and a disabled lift.

This forthcoming year needs to be a year of cadet recruitment and retention.

Martin Gallop (Chair)

Report of the Commanding Officer

GENERAL:

2025-26 has been an exceptional year for Farnham. Fleet & Aldershot Sea Cadets. Starting with our biennial Royal Naval Parade where the cadets put on an amazing display of the activities we do within the Sea Cadets and finishing with camps and a trip out to sea on a Royal Navy Minesweeper, we have covered pretty much everything we could hope for in a year!

As a result of our performance during 2025, we were awarded a burgee, which is the highest award for unit efficiency. I would like to say a huge BZ (well done) to all the cadets and staff who worked so hard to achieve this – our fourteenth in a row!

CADETS:

Our numbers have stayed steady at 50-52. We are currently looking at ways to increase this as we have the capacity to do so.

The MOD's 30 by 30 plan to increase the number of young people taking part in MOD affiliated Cadet organisations by 30% by 2030 has been extended to 2035 but we are still hoping that we will have additional support to hit those numbers.

COMPETITIONS:

We have done very well at competitions this year. Our First Aid team represented the District at the Area competition in their first ever attempt; the Drill squad put on an amazing display at District; and two of our rowing teams represented the District at the Area competition with some great results rowing out on the sea (which is somewhat different from the calmer Hawley Lake).

CFC Max did amazingly well in his race at the paddlesports regatta, winning gold. Sadly for him, there was no Combined Regatta this year so we will just have to hope that he takes this energy into next season.

CFC Minnie and Cdt Sophie also won at the Area Sailing Regatta, and we wish them the best of luck when they represent Southern Area in Liverpool at the National Sailing Regatta. Good luck also to CFC Minnie in the Cadet Class Team GB Sailing team!

COURSES

Cadets have attended courses of all levels this year from District to National including offshore trips. This is due, in no small way, to the efforts of Jemma as XO and Graham Davidson our Unit Training Officer

COMMUNITY ENGAGEMENT:

We continue to work hard in the community. It is not just on Remembrance that you will see our cadets out and about. We made up a significant section of the Sea Cadet Squad at the National Armed Forces Parade in Aldershot this year – an amazing effort by all those involved as, because of the heat, we were just 1 degree from the event having to be cancelled.

BOATING:

We managed an average of 22 hours per cadet, slightly down from the target of 30. Over the past year we have significantly increased the number of qualified boating staff, and we are still looking for further ways and volunteers to assist us ready for 2027. We are also looking for funding to be able to increase our fleet of boats and the number of buoyancy aids (there is a problem currently getting them from the MOD at the moment).

STAFF:

It has been another year of change for the staff of TS Swiftsure. I would especially like to thank one of those that left us this year: Lt Cdr (SCC) 'Smoothy' Smith for not only 15 years' service to this unit as part of his total of over 43 years' service to the Sea Cadets, 14 years in the Royal Navy and over 30 years as a policeman. BZ Smoothy – thank you!

We have managed to retain many of our older cadets who have aged out this year, joining us as adult instructors even though some of them are going off soon to university or the RN & RFA – good luck to them and we look forward to seeing them when they come back on leave or holiday!

Signed:



Sub Lieutenant (SCC) Sean Kavanagh RNR – (CO Farnham, Fleet and Aldershot Unit)

Independent Examiner's Report on the Accounts

Report to the trustees of Farnham, Fleet and Aldershot Sea Cadets [Sea Cadet Unit Number 137] on the accounts for the year ended 31 March 2026 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

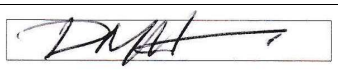
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	14.09.2026
Name:	Donald Faulkner		
Relevant professional qualification(s) or body (if any):			
Address:	Harriers, Frimley Road Ash Vale Surrey, GU12 5NT		

Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
Income						
Income from charitable activities:						
Subscriptions		9,960	-	-	9,960	9,856
Gift Aid		2,064	-	-	2,064	1,600
Fund raising		1,336	-	-	1,336	-
Donations	3	1,824	-	-	1,824	24,428
Grants	4	15,000	-	9,913	24,913	2,528
Activities	5	814	-	-	814	582
		30,998	-	9,913	40,911	38,994
Rent received	6	28,957	-	-	28,957	21,787
Sundry sales		88	-	-	88	106
Other receipts		-	-	-	-	-
		29,045	-	-	29,045	21,893
Investment income:						
Interest received		216	-	-	216	87
Total income		**60,259**	**-**	**9,913**	**70,172**	**60,974**
Expenditure						
Costs of raising funds:						
Trading operations		5,222	-	-	5,222	2,799
Fundraising		678	-	-	678	-
		5,900	-	-	5,900	2,799
Unit activities and operation	7	89,042	-	-	89,402	36,503
Total Expenditure		**94,942**	**-**	**-**	**94,942**	**39,302**
Net movement in funds for the year		(34,683)	-	9,913	(24,770)	21,672
Funds b/fwd		528,010	2,694	-	530,704	509,032
Transfer		-	-	-	-	-
Funds c/fwd		**493,327**	**2,694**	**9,913**	**505,934**	**530,704**

Designated funds (see page 10):
The cadets' fund represents the surplus generated through the stand easy operated for the cadets, expenditure of the fund will be agreed in association with the cadets.

Signed as authorised by the Unit's Management Team



..... N A Weston FCA (Unit Treasurer) Date: 14.09.2026



..... M Gallop (Unit Chair) Date: 14.09.2026

Statement of Financial Activities

Comparative Information

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025
Income					
Income from charitable activities:					
Subscriptions		9,856	-	-	9,856
Gift Aid		1,600	-	-	1,600
Collections		-	-	-	-
Donations	3	24,428	-	-	24,428
Grants	4	2,528	-	-	2,528
Activities	5	582	-	-	582
		38,994	-	-	38,994
Rent received	6	21,787	-	-	21,787
Sundry sales		106	-	-	106
Other receipts		-	-	-	-
		21,893	-	-	21,893
Investment income:					
Interest received		87	-	-	87
Total income		**60,974**	**-**	**-**	**60,974**
Expenditure					
Costs of raising funds:					
Trading operations		2,799	-	-	2,799
Fundraising		-	-	-	-
		2,799	-	-	2,799
Unit activities and operation	7	36,503	-	-	36,503
Total Expenditure		**39,302**	**-**	**-**	**39,302**
Net movement in funds for the year		21,672	-	-	21,672
Funds b/fwd		506,338	2,694	-	509,032
Transfer		-	-	-	-
Funds c/fwd		**528,010**	**2,694**	**-**	**530,704**

Balance Sheet as at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	10		478,561		482,741
Current assets					
Stock		362		362	
Debtors	11	5,277		3,769	
Cash and bank balances		45,225		53,984	
Total Current Assets		50,864		58,115	
Current liabilities					
Amounts falling due within one year	12	(23,491)		(10,152)	
Net current assets			27,373		47,963
Total assets less current liabilities			505,934		530,704
Long term liabilities			-		-
Total funds carried forward			505,934		530,704
Represented by:					
The funds of the charity					
Unrestricted funds			493,327		528,010
Designated funds					
Cadets' Fund		2,694		2,694	
Building Fund		-		-	
			2,694		2,694
Restricted funds					
Kitchen Fund			9,913		-
Total charity funds			505,934		530,704

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Farnham Sea Cadets meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

It is assumed that the charity as a going concern, it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

•• Costs of raising funds comprise a proportion of the costs of maintain and operating the building (which is rented out to provide additional income for the charity) and the costs of specific fundraising events held.

•• Expenditure on charitable activities includes the costs of trips, cadet activities and the majority of the costs of running the building.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration in the year, nor were any expenses paid by the charity to members of the UMT in respect of their duties as trustees of the charity.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs and governance costs which support the Unit's cadet programmes and activities. Given the fact that these duties are entirely undertaken by volunteers there are no personnel costs and only minimal other expenses incurred. Such costs have been included in expenditure on charitable activities as shown in note 7.

Tangible fixed assets
Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Freehold land and buildings	– not depreciated
Boats and equipment	– 15% written down value
Motor vehicles	– 25% written down value
Fixtures, fittings, plant, sports equipment	– 25% written down value
Diving gear and band equipment	– 5% to 15% written down value
Band instruments	– 5% written down value

The land is not depreciated. Land and buildings are included at a valuation as agreed by the trustees at 31 March 2017, based upon advice given by a specialist adviser. The building itself does have a finite useful life but the overall value of £450,000 as used in these accounts assumes that the value of the old building is not material.

Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and cash in hand includes all bank accounts (including the deposit account) and cash on hand.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

2 Legal status of the charity

The charity is an independent charity, registered at the Charity Commission under Charity Number 305037. The registered contact is the treasurer, Mr N Weston FCA.

3 Income from donations

	2026	2025
Aldershot Churches Association	-	22,000
Farnham Weyside	200	-
Farnham Angling	865	675
Hart Council	-	1,714
Others	759	39
	1,824	24,428

4 Income from grants

	2026	2025
MSSC	14,000	2,528
Rushmoor Borough Council	1,000	-
Surrey County Council	9,913	-
	24,913	2,528

5 Charitable activities

	2026		
	Income £	**Expenditure £**	**Surplus / deficit £**
Weekly boating and rowing	70	1,402	(1,332)
Mess dinner	188	222	(34)
Courses	304	115	189
Pantomime visit	252	180	72
Other	-	-	-
	814	1,919	(1,105)

The "Return to Parading/Boating" costs relate to additional expenditure to make the unit and the activities "Covid Secure" in line with the applicable guidelines in place at the time of that expenditure.

	2025		
	Income £	**Expenditure £**	**Surplus / deficit £**
Weekly boating and rowing	-	1,392	(1,392)
Mess dinner	189	242	(53)
Courses	195	-	195
Pantomime visit	198	267	(69)
Other	-	-	-
	582	1,901	(1,319)

6 Income from rent received

	2026 £	**2025 £**
Auction	7,130	3,400
Container Hire	720	720
Maker Space	5,040	5,040
Tricks and Treats	1,850	180
Film Crews	7,850	7,905
Parking	3,306	2,650
Round Table	600	600
Other	2,461	1,292
	28,957	21,787

7 Analysis of expenditure on charitable activities

	Note	2026 £	2025 £
Special events	5	1,919	1,901
Cadets' equipment and clothing		250	1,677
Training		-	40
Rates and water rates		950	409
Light and heat		4,733	8,536
Telephone and internet		495	470
Postage, printing and stationery		135	-
Property maintenance	8	68,730	9,367
Motor expenses		83	831
Equipment repairs	9	1,181	332
Insurance		3,832	3,605
Legal and professional fees		-	3,163
Other costs		1,073	738
Depreciation		5,445	5,317
Loss on disposal of fixed assets		115	73
Governance costs		101	45
		89,042	36,504

8 Property repairs

	2026 £	2025 £
Shower/heads replacement	62,508	-
Sewage system works	482	1,398
Heating system service	766	828
Drain clearing	-	330
Fire and security alarm works	1,366	360
Cleaning and waste disposal	7,007	6,633
Other items	218	311
	72,347	9,860

Total cost allocated to charitable activities £68,730 (2025: £9,367), costs of generating funds £3,617 (2025: £493) and governance costs £ nil (2025: £ nil).

9 Equipment repairs

	2026 £	2025 £
Boat repairs	671	-
Extinguisher service	228	246
Other items (all <£100.00)	414	123
	1,313	369

Total cost allocated to charitable activities £1,181 (2025: £332), costs of generating funds £66 (2025: £18) and governance costs £66 (2025: £18).

10 Fixed assets

	Freehold Land & Buildings	Leasehold Land & Buildings	Plant & Machinery	Motor Vehicles & Trailers	Boats & Associated Equipment
Cost or valuation:					
As at 1 April 2025	450,000	-	2,415	13,171	42,992
Additions	-	-	-	-	-
Disposals	-	-	(915)	-	-
As at 31 March 2026	450,000	-	1,500	13,171	42,992
Depreciation					
As at 1 April 2025	-	-	2,121	12,211	31,591
Charge for the year	-	-	42	753	1710
Disposals	-	-	(838)	-	-
As at 31 March 2026	-	-	1,325	12,964	33,301
Net book value					
As at 31 March 2026	450,000	-	175	207	9,691
As at 1 April 2025	450,000	-	294	960	11,401

	Fixtures & Fittings	Band Equipment	Sports & Dive Equipment	Total 2026	Total 2025
Cost or valuation:					
As at 1 April 2025	15,864	31,943	6,846	563,231	562,403
Additions	1,380	-	-	1,380	1,734
Disposals	(950)	-	-	(1,865)	(906)
As at 31 March 2026	16,294	31,943	6,846	562,746	563,231
Depreciation					
As at 1 April 2025	13,465	15,849	5,253	80,490	76,006
Charge for the year	947	1,596	397	5,445	5,317
Disposals	(912)	-	-	(1,750)	(833)
As at 31 March 2026	13,500	17,445	5,650	84,185	80,490
Net book value					
As at 31 March 2026	2,794	14,498	1,196	478,561	482,741
As at 1 April 2025	2,399	16,094	1,593	482,741	486,397

Additions	**2026**	**2025**
MTA Learning equipment	-	1,734
Gazebo	1,380	-
Other items (all <£100.00)	-	-
	1,380	1,734

In addition, the Unit has beneficial, ongoing use of 1 further Quest and 1 Rigiflex with an outboard motor (that is used as a safety boat) but does not hold title to them.

11 Debtors

	2026 £	2025 £
Debtors, rents and gift aid receivable	3,451	3,508
Other debtors	-	-
Prepayments and accrued income	1,826	261
	5,277	3,769

12 Creditors due within one year

	2026 £	2025 £
Trade creditors	19,000	5,322
Other creditors and accruals	4,491	4,830
	23,491	10,152

13 Taxation

As a charity, Farnham, Fleet and Aldershot Sea Cadets Unit is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.